Abitibi-Consolidated Inc. ("ACI")
Weekly Cash Flow Forecast
5 Weeks Ended May 17, 2009
US$000s

Week ended	Notes	19-Apr-09	26-Apr-09	3-May-09	10-May-09	17-May-09	Total
Cash Held in Bank		34,819	10,000	10,000	10,000	10,000	34,819
Cash Held in Lockboxes		29,101	23,069	12,610	9,288	35,756	29,101
Opening Cash		**63,920**	**33,069**	**22,610**	**19,288**	**45,756**	**63,920**
Receipts							
Total A/R Collections	1	34,675	36,152	48,189	58,886	54,382	232,285
Collections on Behalf of JV's	2	4,708	4,708	4,557	4,355	4,355	22,682
Other Inflows	3	1,933	1,933	1,933	1,933	1,933	9,666
Total Receipts		**41,316**	**42,794**	**54,679**	**65,174**	**60,670**	**264,633**
Disbursements							
Trade Payables	4	(18,000)	(32,819)	(22,065)	(21,059)	(21,059)	(115,003)
Capital Expenditures	5	(1,453)	(1,453)	(1,433)	(1,406)	(1,406)	(7,152)
Marine Freight Payments	6	(1,050)	(1,050)	(1,050)	(1,050)	(1,050)	(5,250)
Utility Payments	7	(4,000)	(10,240)	(16,686)	-	(4,000)	(34,926)
Payroll & Benefits	8	(2,311)	(1,961)	(10,477)	(1,971)	(8,310)	(25,031)
Joint Venture Remittances, Net	9	(10,000)	(10,038)	-	-	(24,467)	(44,505)
Restructuring & Other Items	10	(1,382)	(1,000)	(1,000)	(1,000)	(1,000)	(5,382)
Total Disbursements		**(38,197)**	**(58,562)**	**(52,711)**	**(26,486)**	**(61,293)**	**(237,249)**
Financing							
Securitization Inflows / (Outflows)	11	(33,972)	5,310	(5,290)	(12,220)	(10,395)	(56,567)
Total Change in Cash		(30,852)	(10,459)	(3,322)	26,468	(11,019)	(29,183)
Ending Cash Balance		**33,069**	**22,610**	**19,288**	**45,756**	**34,737**	**34,737**
Cash Held in Bank		10,000	10,000	10,000	10,000	10,000	10,000
Cash Held in Lockboxes		23,069	12,610	9,288	35,756	24,737	24,737

Securitization Schedule	12						
Allowable Receivable Pool Balance		139,926	145,235	139,945	127,725	118,251	118,251
Availability Adjustment	13	(3,636)	-	-	-	-	(3,636)
Amount Drawn Under Facility		160,811	139,926	145,235	139,945	127,725	160,811
Availability / (Required Repayment)		(24,522)	5,310	(5,290)	(12,220)	(9,474)	(46,196)
Fees & Expenses		(9,450)	-	-	-	(921)	(10,371)
Net Securitization Cash Flow		(33,972)	5,310	(5,290)	(12,220)	(10,395)	(56,567)

Note: The above totals are subject to rounding errors in the underlying balances

Abitibi Consolidated Inc. ("ACI")
Notes to Cash Flow Forecast
5 Weeks Ended May 17, 2009
US$000s

1. **Total A/R Collections** represent amounts estimated to be collected from ACI's customers. The timing of collections is based on ACI's collection terms with its customers and the latest sales forecast.
2. **Collections on Behalf of Joint Ventures** represent amounts estimated to be collected by ACI on behalf of its joint venture partners. ACI has agreements with its joint venture partners whereby ACI collects the joint venture partners accounts receivable (for a fee) and remits these funds to the joint venture in accordance with their agreement.
3. **Other Inflows** represent miscellaneous receipts, including, but not limited to such items as tax refunds or insurance proceeds, as estimated by ACI.
4. **Trade Payables** represent amounts estimated to be paid to suppliers for the purchase of ACI's raw materials, repairs and maintenance and other goods and services related to production.
5. **Capital Expenditures** represent amounts estimated to be paid pursuant to ACI's most recent capital expenditure budget.
6. **Marine Freight Payments** represent amounts estimated to be paid to ACI's outbound marine freight suppliers.
7. **Utility Payments** represent amounts estimated to be payable to ACI's hydroelectricity suppliers.
8. **Payroll and Benefits** represent estimated amounts for salaries, wages and current service pension costs.
9. **Joint Venture Remittances, Net** represent the estimated payment of accounts receivable funds collected by ACI on behalf of the respective joint venture, net of any collection/management fees.
10. **Restructuring and Other Items** represent amounts estimated by ACI for restructuring costs and other miscellaneous payments.
11. **Securitization Inflows/(Outflows)** represent the estimated net availability or repayment (including interest) of funds under ACI's Securitization Program.
12. The **Securitization Summary** represents ACI's estimated calculation of amounts owing or available under the Securitization Program based on the eligible accounts receivable (net of any fees, interest or allowances).
13. The **Availability Adjustment** represents an adjustment required to reflect the Company's estimated availability during the week ended April 19th.

Bowater Canadian Forest Products Inc.
CCAA Cash Flow
5 Week Period Ended May 17, 2009
US$000s

Week Ended		**19-Apr-09**	**26-Apr-09**	**3-May-09**	**10-May-09**	**17-May-09**	**Total**
Receipts	**Notes**						
Trade Receipts	**1, 11**	9,230	12,549	17,604	16,716	12,720	68,819
Total Receipts		9,230	12,549	17,604	16,716	12,720	68,819
Disbursements							
Trade Payables	**2**	(15,016)	(9,838)	(13,641)	(8,546)	(8,546)	(55,586)
Intercompany SG&A Allocation	**3**	(510)	(510)	(494)	(472)	(472)	(2,458)
Freight	**4**	(473)	(1,090)	(1,039)	(971)	(971)	(4,545)
Payroll and Benefits	**5**	(4,595)	(1,199)	(5,203)	(1,196)	(4,593)	(16,786)
Capital Expenditures	**6**	(467)	(467)	(460)	(452)	(452)	(2,297)
Interest	**7**	-	-	(852)	-	(338)	(1,190)
Restructuring Costs	**8**	(2,260)	(260)	(260)	(260)	(260)	(3,300)
Total Disbursements		**(23,321)**	**(13,364)**	**(21,949)**	**(11,897)**	**(15,631)**	**(86,162)**
Cash Flow from Operations		**(14,091)**	**(814)**	**(4,345)**	**4,819**	**(2,911)**	**(17,343)**
Bank Balance, Opening		3,214	29,123	28,309	23,963	28,782	3,214
New DIP Facility Inflow (the Canadian Term Loan)	**9**	40,000	-	-	-	-	40,000
Cash Flow		(14,091)	(814)	(4,345)	4,819	(2,911)	(17,343)
Bank Balance, Closing	**10**	**29,123**	**28,309**	**23,963**	**28,782**	**25,872**	**25,872**
Current Revolving Credit Facility							
Current Credit Facility Balance, Opening		94,337	94,337	94,337	94,337	94,337	94,337
Current Credit Facility Drawings / (Repayments)		-	-	-	-	-	-
Current Balance, Closing		**94,337**	**94,337**	**94,337**	**94,337**	**94,337**	**94,337**
Intercompany A/R Balance	**11**						
Ending Balance		51,140	53,833	53,887	53,171	53,698	53,698

Amounts in the above table are subject to rounding errors from the underlying balances

Bowater Canadian Forest Products Inc. ("BCFPI")
Notes to CCAA Cash Flow
5 Week Period Ended May 17, 2009
US$000s

1. **Trade Receipts** are based on BCFPI's estimate of collection terms and BCFPI's latest sales forecast.
2. **Trade Payables** represent payments for raw materials, repairs and maintenance, utilities and other production items.
3. **Intercompany SG&A Allocation** represents expenses incurred by BCFPI's parent company on behalf of BCFPI which are charged to BCFPI pursuant to its normal process for the allocation of such costs. These intercompany SG&A costs are assumed to be settled in cash on a weekly basis.
4. **Freight** represents disbursements in respect of costs to deliver product to customers.
5. **Payroll and Benefits** represent amounts paid to employees for salaries and wages (including the related withholdings), pension payments and other benefits due under employee benefit programs. The forecast assumes that only those pension payments in respect of current service costs will be paid.
6. **Capital Expenditures** are costs scheduled to be made in accordance with agreements with BCFPI's various capital equipment suppliers and reflect requirements pursuant to BCFPI's most recent capital expenditure budget.
7. **Interest** represents interest costs for the company's senior secured revolving facility, the existing secured term loan and the new DIP facility.
8. **Restructuring Costs** represent costs related to the restructuring including transaction fees related to the new DIP facility.
9. The forecast assumes that a term loan of $40 million will be available to BCFPI pursuant to a new DIP facility. Further details regarding the BI and BCFPI credit facility can be found in the Report of the Proposed Monitor.
10. The cash flows included in the forecast include only those BCFPI mills in Canada. No funding or dividends from foreign subsidiaries are included in the forecast.
11. The intercompany accounts receivable balance represents pre-filing and post-filing sales to customers in the United States by BCFPI through Bowater America Inc. This amount is assumed not to be stayed and is collected by BCFPI from Bowater America Inc. in the normal course.