



Corporate Trust Services
One Federal Street, 3rd Floor
Boston, MA 02110

**Abitibi-Consolidated Company of Canada
13.75% Senior Secured Notes Due 2011**

Statement of Account as at October 1st 2009

U.S. Bank National Association ("U.S. Bank") acts as successor indenture trustee (the "Trustee") for the 13.75% Senior Secured Notes Due 2011 (the "Notes") under the terms of that certain Indenture dated April 1, 2008 (as amended, the "Indenture"), by and among Wells Fargo Bank, N.A., as the original trustee ("Wells Fargo"), Abitibi-Consolidated Company of Canada, as Issuer, (the "Company"), and the guarantors named therein (the "Guarantors"). Capitalized terms used but not otherwise defined shall have the meanings ascribed to them in the Indenture.

The Company failed to make the semi-annual interest payment due under the Notes on April 1, 2009 in violation of Section 6.01(1) of the Indenture. This Event of Default occurred as a consequence of the failure by the Company to make such interest payment to the Trustee on or before May 1, 2009.

The projected aggregate amount outstanding under the Notes as of October 1, 2009 equals \$477,545,769.53, calculated as follows:

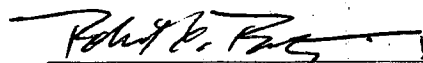
Aggregate Principal Balance: **\$ 413,000,000.00**

Interest Period	Applicable Rate	Interest Amount
October 1 - December 31, 2008	14.25%	\$ 14,713,125.00
January 1 - March 31, 2009	14.50%	\$ 14,971,250.00
April 1 - September 30, 2009	15.75%	\$ 32,523,750.00
April 1 - September 30, 2009 (Interest on Interest from 10/1 to 3/31)	15.75%	\$ 2,337,644.53
Total Interest Due as of October 1, 2009		\$ 64,545,769.53

Per Diem on Principal Plus Interest* **15.75%** **\$ 208,926.27**

* Per Diem is applicable for the period from 10/1/09 to 3/31/10

Boston, October 6, 2009

 **Vice President**

U.S. Bank National Association
Indenture Trustee for the Senior Secured Notes

**SUPERIOR COURT
(Commercial Division)
DISTRICT OF MONTRÉAL
No.: 500-11-036133-094**

**IN THE MATTER OF THE PLAN OF COMPROMISE OR
ARRANGEMENT OF:**

ABITIBIBOWATER INC.

and

ABITIBI-CONSOLIDATED INC.

and

BOWATER CANADIAN HOLDINGS INC.

and

The other Petitioners listed on Schedules "A", "B" and "C"

and

The other Petitioners listed on Schedules "A", "B" and "C"

Petitioners

AND

ERNST & YOUNG INC.

Monitor

AND

**The Ad Hoc Committee of the Senior Secured Noteholders
and U.S. Bank National Association, Indenture Trustee for
the Senior Secured Notes**

Respondents

EXHIBIT SN-7

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