SCHEDULE "B"

INSTRUCTION LETTER FOR THE CLAIMS PROCEDURE
OF UNIVERSAL SETTLEMENTS INTERNATIONAL INC.
(hereinafter referred to as the "Applicant")
(the Applicant also carried on business through Universal Settlements Vermogensberatung GmbH)

A. CLAIMS PROCEDURE

By Order of the Superior Court of Justice of Ontario, Canada made January 23, 2009 under the *Companies' Creditors Arrangement Act* (the "CCAA"), the Applicant has been authorized to conduct a claims procedure under the CCAA (the "Claims Procedure").

The Claims Procedure is intended for any Person with: (i) any claims of any kind or nature whatsoever, other than an Excluded Claim, against the Applicant, that arose on or prior to January 23, 2009, unliquidated, contingent or otherwise; and (ii) certain claims against the current or former directors of the Applicant (collectively, the "Claims"). Please review the Claims Procedure Order on the Monitor's website (set out below) for the complete definition of Claim, Secured Claim and Excluded Claim.

If you have any questions regarding the Claims Procedure, please consult the website of the Court-appointed Monitor (www.ey.com/ca/universalsettlements) or contact the Monitor at the address provided below.

All notices and enquiries with respect to the Claims Procedure should be addressed to:

Ernst & Young Inc.
Court-appointed Monitor of Universal Settlements International Inc.
222 Bay Street, Suite 1600
Toronto, Ontario
Canada M5K 1J7

Attention:	Marie Jackson
Telephone:	1-416-943-5446
E-mail	universal.settlements@ca.ey.com
Fax:	1-416-943-3300

B. ACKNOWLEDGEMENT OF CLAIMS

With respect to those persons who made purchases/investments in or through the Applicant or an agent, the Monitor may have obtained information from the Applicant's books and records with respect to such Claims. In those cases, the Monitor may send to a creditor an Acknowledgement of Claim form, wherein the Monitor acknowledges

information concerning the creditors' Claim, and sets out other the information related to that Claim. If the creditor agrees with the information described in such Acknowledgement of Claim, the creditor does not have to take any further steps. If the creditor disagrees with any information as described in the Acknowledgement of Claim, then the creditor must file a Request for Amendment, **which must be received by 4:00 p.m. (Eastern Standard/Daylight Time) on February 23, 2009, the Claims Bar Date.**

C. FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against the Applicant or its current or former directors, and have not received an Acknowledgement of Claim, you will have to file a Proof of Claim with the Monitor. If you have received an Acknowledgement of Claim, and believe that you have a Claim in addition to the Claim set out in the Acknowledgement of Claim, then you must also file a Proof of Claim for that additional claim. **Your Proof(s) of Claim must be received by 4:00 p.m. (Eastern Standard/Daylight Time) on February 23, 2009, the Claims Bar Date**.

Additional Proof of Claim forms and other information, including the Order creating the Claims Procedure, can be obtained from the Monitor's website at www.ey.com/ca/universalsettlements, or by contacting the Monitor at the telephone and fax numbers indicated above and providing particulars as to your name, address and facsimile number.

It is your responsibility to ensure that the Monitor receives your Request for Amendment or your Proof of Claim, as the case may be, by the above-noted time and date.

D. UNIVERSAL SETTLEMENTS VERMOGENSBERATUNG GMBH

The Applicant also carried on business through its wholly-owned European subsidiary, Universal Settlements Vermogensberatung GmbH ("Universal Settlements (Europe)"). The Applicant, rather than Universal Settlements (Europe), made all purchases of and investments in life settlements, and has assumed liability for any Claims relating to purchases of life settlements that were made through or facilitated by Universal Settlements (Europe).