

SCHEDULE "D"

PROOF OF CLAIM RELATING TO UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

(hereinafter referred to as the "Applicant")

OR ITS FORMER AND CURRENT DIRECTORS (hereinafter referred to as the "Directors")
(the Applicant also carried on business through Universal Settlements Vermögensberatung
GmbH)

Please read carefully the enclosed Instruction Letter for completing this Proof of Claim.

A. PARTICULARS OF CREDITOR:

1. Full Legal Name of Creditor: _____

(the "Creditor"). (Full legal name should be the name of the original Creditor of the Applicant or Directors, notwithstanding whether an assignment of a Claim, or a portion thereof, has occurred following December 2, 2008)

2. Full Mailing Address of the Creditor (the original Creditor not the Assignee):

3. Telephone Number: _____

4. E-Mail Address: _____

5. Facsimile Number: _____

6. Attention (Contact Person): _____

7. Has the Claim been sold or assigned by the Creditor to another party [check (✓) one]?

Yes: ☐

No: ☐

B. PARTICULARS OF ASSIGNEE(S) (IF ANY):

8. Full Legal Name of Assignee(s):

(If Claim has been assigned, insert full legal name of assignee(s) of Claim (If all or a portion of the Claim has been sold). If there is more than one assignee, please attach a separate sheet with the required information.)

9. Full Mailing Address of Assignee(s):

10. Telephone Number of Assignee(s): _____

11. E-Mail Address: _____

12. Facsimile Number: _____

13. Attention (Contact Person): _____

C. PROOF OF CLAIM:

I, _____
[name of Creditor or Representative of the Creditor], of
_____ do hereby certify:
(city and province)

(a) that I [check (√) one]

☐ am the Creditor of the Applicant and/or its Directors; OR

☐ am _____ (state position or title) of

(name of creditor)

(b) that I have knowledge of all the circumstances connected with the Claim referred to below;

(c) the Creditor asserts its claim against [check (√) one or both, as applicable]:

(i) Universal Settlements International Inc. ☐

(ii) Director(s) of Universal Settlements International Inc. ☐

(If you are making a claims against the Directors of the Applicant, please list the Director(s) against which you assert your claim); and

(d) The Applicant/Director(s) was/were and still is/are indebted to the Creditor as follows:

CLAIM ARISING ON OR PRIOR TO JANUARY 23, 2009:

(i) TOTAL CLAIM: \$ _____ CAD

(Claims in a foreign currency are to be converted to Canadian Dollars at the Bank of Canada noon spot rate as at December 2, 2008.)

D. NATURE OF CLAIM

(check (√) one and complete appropriate category)

☐ A. UNSECURED CLAIM OF \$ _____

That in respect of this debt, I do not hold any security and

(Check (√) appropriate description)

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.

☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Bankruptcy and Insolvency Act (Canada) (the "BIA") or would claim such a priority if this Proof of Claim were being filed in accordance with that Act.

(Set out on an attached sheet details to support priority claim.)

☐ B. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold security valued at \$ _____, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

E. PARTICULARS OF CLAIM:

Other than as already set out herein the particulars of the undersigned's total Claim are attached.

(Provide all particulars of the Claim and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the Claim, name of any guarantor which has guaranteed the Claim, and amount of invoices, particulars of all credits, discounts, etc. claimed, description of the security, if any, granted by the Applicant or any Director to the Creditor and estimated value of such security, and particulars of any interim period claim.)

This Proof of Claim must be received by the Monitor by no later than 4:00 p.m. (Eastern Standard/Daylight Time) on February 23, 2009, by prepaid ordinary mail, courier, personal delivery or electronic or digital transmission at the following address:

Ernst & Young Inc.
Court-appointed Monitor of Universal Settlements International Inc.
222 Bay Street, Suite 1600
Toronto, Ontario
Canada M5K 1J7

Attention: Marie Jackson
Telephone: 1-416-943-5446
E-mail: universal.settlements@ca.ey.com
Fax: 1-416-943-3300

F. FILING OF CLAIM

Failure to file your proof of claim as directed by 4:00 p.m., on February 23, 2009 (Eastern Standard/Daylight Time) will result in your claim being barred and in you being prevented from making or enforcing a Claim against the Applicant or any Director. In addition, you shall not be entitled to further notice in, and shall not be entitled to participate as a creditor in these proceedings.

G. ACKNOWLEDGED CLAIMS

If your Claim has already been acknowledged by an Acknowledgement of Claim delivered to you by the Monitor, you do not need to file a Proof of Claim. If you disagree with any information in that Acknowledgement of Claim, then you should file a Request for Amendment. If you have received an Acknowledgement of Claim, and believe that you have a Claim in addition to the Claim set out in the Acknowledgement of Claim, then you must also file a Proof of Claim for that additional claim.

H. UNIVERSAL SETTLEMENTS VERMOGENSBERATUNG GMBH

The Applicant also carried on business through its wholly-owned European subsidiary, Universal Settlements Vermögensberatung GmbH ("Universal Settlements (Europe)"). The Applicant, rather than Universal Settlements (Europe), made all purchases of and investments in life settlements, and has assumed liability for any Claims relating to purchases of life settlements that were made through or facilitated by Universal Settlements (Europe).

I. EXCLUDED CLAIMS

The following are Excluded Claims and no person needs to file any claim in respect thereof at this time: (i) claims secured by any of the "Charges", as defined in the Initial Order made in these proceedings on December 2, 2008, (ii) claims secured by the "SDM Charge" as defined by order of this Court made on January 9, 2009, (iii) claims currently made in *Universal Settlements Inc. v. James Torchia, Marc Celello and National Viaticals Inc.* (United States District Court, Western District of Michigan, Court file no.

1:07-cv-1243) and in *Universal Settlements Inc. v. Antonio Duscio* (Ontario Superior Court of Justice, Court file no. 06-CV-323645 PD3), and (iv) any claim against a Director which cannot be compromised due to the provisions of subsection 5.1(2) of the CCAA.

Dated at _____ this _____ day of _____, 2009.

Signature of Creditor

