

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.**

Applicant

ENDORSEMENT

October 15, 2012

The record evidences a need for the proposed loan. I am satisfied that the terms of the Plan should be interpreted to provide that security over the policies includes and extends to security over the proceeds of the policies, particularly in view of the consistency of their interpretation with the furtherance of the purpose of the Plan.

Although this loan is being made by a party related to the president of USI, approval of the activities of the Monitor is here by granted on the basis that Exhibit C to the Panos Affidavit evidences the fact that the terms of the loan are at best or favourable as there offered by the third parties with whom USI had been negotiating.

USI will address a mechanism to further protect if in the event of a failure to lend to be negotiated in the loan documentation.

Order to go in the form attached.
Wilton-Siegal J.

Oct 15-12

Sara J. Eislme for US 1

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDING COMMENCED IN TORONTO

PROCEEDING COMMENCED IN TORONTO

The need exists a need for the proposed loan. I am satisfied that the terms of the Plan should be interpreted to provide that security over the powers included and extend to security over the proceeds of the power, jurisdiction in view of the ~~conf~~ consistency of them with the intention and the substance of the purposes of the Plan.

Although skin loam is being made by a

Toronto, Ontario
M5B 2L7

RUETER SCARGALL BENNETT LLP

250 Yonge Street

Suite 2200

P.O. Box 4

Toronto, Ontario

MSB 2L7

RANDY BENNETT/SARA ERSKINE

LSUC No. 43223R/46856G

Telephone No: (416) 869-3538 / (416) 597-5408

Facsimile No: (416) 869-3411

M5B 2L7

party related to the murder of US 1, appeared
of the activities of both mentioned here by number
of the hour that ~~the~~ US 1's ~~to~~ the bands of
~~the~~ ~~and~~ evidence the fact that the
of the loan are at least as far as it is
attended by the third parties with whom
US 1 had been negotiating.
US 1 will address a memorandum to
further protect itself on the event of a failure to lend
to be misinterpreted in the other documentation.

Clerks to go in the firm
added - hds.

RANDY BENNETT/SARA ERSKINE
LSUC No. 43223R/46856G
Telephone No: (416) 869-3538/(416) 597-5408
Facsimile No: (416) 869-3411

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF UNIVERSAL
SETTLEMENTS INTERNATIONAL INC.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED IN TORONTO

ENDORSEMENT

RUETER SCARGALL BENNETT LLP
250 Yonge Street
Suite 2200
P.O. Box 4
Toronto, Ontario
M5B 2L7

RANDY BENNETT/SARA ERSKINE
LSUC No. 43223R/46856G
Telephone No: (416) 869-3538/(416) 597-5408
Facsimile No: (416) 869-3411