

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

Jan 31/18

January 31, 2018

This is a motion for
Court approval for USI to
enter into an Amended Agreement
w/ CRA which will resolve the
outstanding issue of disputed
which has been delayed due to
possible tax liabilities.
The writer, Sajoti, has
some concerns but was,
ultimately, not opposed to
the motion.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

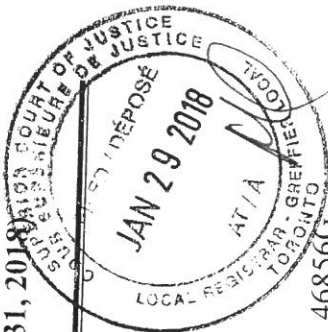
PROCEEDING COMMENCED IN TORONTO

MOTION RECORD OF THE APPLICANT,
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.
(Motion Returnable January 31, 2018)

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The Monitor supports the relief sought.

I am satisfied that the proposed Audit Agreement is necessary for the resolution of this long standing matter. It appears to be in the interests of the company and its shareholders.

Accordingly, the motion is granted.

A sealing order is sought.

The Sierra Club Test imposes a rigorous legal threshold for the sealing of court documents. In the unique circumstances of this case I am satisfied that

The Audit Agreement with the Sierra Club best and a sealing order is ~~granted~~ shall issue.

Jay J.