



Court File No. 98-CV-143334

08-CL-7878-

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

) MONDAY THE 15th DAY

)

MR. JUSTICE WILTON-SIEGEL

) OF OCTOBER, 2012

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C.1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.**

Applicant

ORDER

ON READING the Applicant's Notice of Motion and the Sixteenth Report of Ernst & Young (the "Monitor") dated October 10, 2012 and hearing submissions of counsel for the Applicant, the Monitor and parties appearing on the counsel slip, no one appearing for the other parties served with the Applicant's Notice of Motion and Supplementary Motion Record, although duly served as appears from the Affidavit of Service of Danielle McCarthy sworn October 10, 2012, filed:

1. **THIS COURT ORDERS THAT** the time for service of the Notice of Motion and Supplementary Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT DECLARES THAT** pursuant to the Plan of Compromise and Arrangement (the "Plan"), the Applicant's authority to grant security interests in respect of borrowings pursuant to Section 4.4 of the Plan includes the authority to grant security interests over the Monitored Trust Account.
3. **THIS COURT DECLARES THAT**, subject to the consent of the Monitor, the Applicant may enter into loan agreements in accordance with the Plan, without further order of the court.
4. **THIS COURT ORDERS THAT** the activities of the Monitor as set out in the Sixteenth Report are hereby approved.

G. J. O'Brien - M.J.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
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OCT 15 2012

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PROCEEDING COMMENCED IN TORONTO

O R D E R

RUETER SCARGALL BENNETT LLP
250 Yonge Street
Suite 2200
P.O. Box 4
Toronto, Ontario
M5B 2L7

RANDY BENNETT/SARA ERSKINE
LSUC No. 43223R/46856G
Telephone No: (416) 869-3538/(416) 597-5408
Facsimile No: (416) 869-3411