

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE
MR. JUSTICE PATTILLO

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WEDNESDAY, THE 14TH
DAY OF MARCH, 2018

B E T W E E N:

(Court Seal)

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.**

Applicant

ORDER

THIS MOTION, made by the Applicant, Universal Settlements International Inc. (USI")

for among other things, an order approving the Applicant's and/or the Monitor's Final Distribution Plan, was heard this day at the court house, 330 University Avenue, Toronto, Ontario, M5G 1R7.

ON READING the USI's Notice of Motion, the Affidavit of Christopher Halas sworn March 5, 2018, the Twenty-Seventh Report of Ernst & Young (the "Monitor") dated January 30, 2018 and the Supplement to the Twenty-Seventh Report of Ernst & Young (the "Monitor") dated March 10, 2018, filed, and hearing submissions of counsel for USI, the Monitor, and parties appearing on the counsel slip, no one appearing for the other parties served with the Applicant's

March 14, 2018
Let this order as
amended by me,
same. J. Pattillo

Motion Record although duly served: and on hearing the submissions of the lawyer(s) for the parties,

1. **THIS COURT ORDERS** that leave is granted abridging the time for service of the Motion Record.

2. **THIS COURT ORDERS** that Supplement to the Twenty-Seventh Report of the Monitor, dated March 10, 2018 (the "**Supplemental Report**"), filed, and the activities, actions, and conduct of the Monitor set out therein is hereby approved.

3. **THIS COURT ORDERS** that the Applicant and/or the Monitor are hereby authorized and directed to distribute the remaining funds in the Monitored Trust Account, less necessary funds reserved for legal fees, disbursements, and administrative fees necessary to complete the final distribution, termination of the CCAA proceedings and the discharging of the Monitor (defined herein as "**Final Distribution**").

4. **THIS COURT ORDERS** that the fees and disbursements of Ernst & Young Inc. ("**E&Y**") in its capacity as Court-appointed Monitor, and the fees and disbursements of the Monitor's counsel, Blakes Cassels & Graydon LLP ("**Blakes**"), for the periods set out in the affidavits attached to the Supplemental Report are hereby approved.

5. **THIS COURT ORDERS** that the Monitor, Blakes and Rueters LLP are, from time to time, authorized to be paid from the Monitored Trust Account all legal fees, disbursements, and administrative fees incurred or to be incurred, until the Final Distribution has been completed, the CCAA proceedings have been terminated and the Monitor has been discharged, without further Order of the Court.

6. **THIS COURT ORDERS** that the Monitor and/or the Applicant are hereby authorized to return to Court for an order or directions for the Applicants to distribute monies remaining, if any, after the Final Distribution and payment of all outstanding legal fees and disbursements, and administrative fees.

RCP-E 59A (July 1, 2007)

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ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER

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