



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

Please write invoice
number(s) on cheque

June 10, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1914876
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended May 31, 2016, as follows:

	Total Fees	\$ 15,430.00
Taxable Disbursement(s)		
Telephone/Facsimile	\$ 5.27	
		<u>\$ 5.27</u>
	Harmonized Sales Tax (13.0%)	<u>2,006.59</u>
TOTAL DUE IN CANADIAN CURRENCY		\$ 17,441.86 CAD



Invoice: 1914876
Date: June 10, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
05/02/16	Chow, Milly	Emails from Monitor regarding [REDACTED]	0.2	875.00	175.00
05/03/16	Burr, Chris	Exchanging email messages with [REDACTED]; corresponding with working group regarding [REDACTED]; discussion with M. Chow.	1.6	655.00	1,048.00
05/03/16	Chow, Milly	Attending to emails regarding [REDACTED]; reviewing and marking up draft email to Reuters regarding same; discussion with C. Burr.	1.6	875.00	1,400.00
05/04/16	Burr, Chris	Preparing for and participating on call with B. Inglis and Thorsteinssons regarding [REDACTED]; discussions with M. Chow regarding same.	1.6	655.00	1,048.00
05/04/16	Chow, Milly	Emails regarding [REDACTED]; discussion and emails with C. Burr.	0.1	875.00	87.50
05/05/16	Burr, Chris	Exchanging email messages with Steer regarding [REDACTED]	0.1	655.00	65.50
05/06/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
05/09/16	Burr, Chris	Discussions with M. Chow regarding [REDACTED]; exchanging email messages with the Monitor regarding same; exchanging email messages with W. Innes regarding [REDACTED]	0.4	655.00	262.00
05/09/16	Chow, Milly	Discussion with C. Burr.	0.1	875.00	87.50
05/10/16	Burr, Chris	Preparing for and participating on status call with Monitor; exchanging email messages with W. Innes regarding [REDACTED]	1.3	655.00	851.50
05/10/16	Chow, Milly	Preparation for USI call with Monitor team; attending call with Monitor team and C. Burr regarding status of outstanding matters.	1.2	875.00	1,050.00
05/11/16	Chow, Milly	Attending to email regarding [REDACTED] email from W. Innes regarding [REDACTED]; email to Monitor team and Blakes team regarding same.	0.2	875.00	175.00
05/12/16	Burr, Chris	Exchanging email messages with J. King regarding [REDACTED]; discussions with Monitor regarding issues in respect of same; exchanging email messages with W.	0.8	655.00	524.00



Invoice: 1914876
Date: June 10, 2016
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		Innes regarding [REDACTED]			
05/12/16	Chow, Milly	Emails regarding [REDACTED]	0.2	875.00	175.00
05/13/16	Burr, Chris	Call with S. Erskine regarding outstanding matters; call with J. King regarding [REDACTED]; call with S. Erskine and J. King regarding same; email to working group regarding all outstanding matters.	1.9	655.00	1,244.50
05/13/16	Chow, Milly	Emails and discussions regarding [REDACTED]	0.2	875.00	175.00
05/16/16	Penny, Kathleen	Reviewing various messages from W. Innes and [REDACTED]; message to W. Innes.	0.9	1,040.00	936.00
05/17/16	Burr, Chris	Exchanging correspondence with working group regarding [REDACTED]; drafting [REDACTED]	1.4	655.00	917.00
05/17/16	Chow, Milly	Emails regarding [REDACTED]	0.2	875.00	175.00
05/17/16	Penny, Kathleen	Reviewing messages from W. Innes et al.	0.2	1,040.00	208.00
05/25/16	Burr, Chris	Further drafting [REDACTED]; reviewing Cajubi notice of motion.	0.8	655.00	524.00
05/26/16	Burr, Chris	Reviewing Cajubi affidavit.	0.4	655.00	262.00
05/27/16	Penny, Kathleen	Reviewing messages from W. Innes et al.	0.2	1,040.00	208.00
05/28/16	Penny, Kathleen	Reviewing [REDACTED]	0.4	1,040.00	416.00
05/31/16	Penny, Kathleen	Attending meeting with [REDACTED]; noting follow-up plan.	3.2	1,040.00	3,328.00
Total Fees for this Matter					\$ 15,430.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	10.3	655.00	6,746.50
Chow, Milly	MYC	4.1	875.00	3,587.50
Penny, Kathleen	KVP	4.9	1,040.00	5,096.00
Total		19.3		\$ 15,430.00

Taxable Disbursement(s)



Invoice: 1914876
Date: June 10, 2016
Page: 4

Telephone/Facsimile

\$ 5.27

\$ 5.27

Harmonized Sales Tax (13.0%)

2,006.59

Total Due for this Matter in Canadian Currency

\$ 17,441.86 CAD



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July 26, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1922568
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended June 30, 2016, as follows:

Total Fees	\$ 24,356.00
Harmonized Sales Tax (13.0%)	3,166.28
TOTAL DUE IN CANADIAN CURRENCY	\$ 27,522.28 CAD



Invoice: 1922568
Date: July 26, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
06/01/16	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.2	655.00	131.00
06/01/16	Penny, Kathleen	Discussion with W. Innes; message to working group.	0.6	1,040.00	624.00
06/03/16	Burr, Chris	Preparing for and participating on call with J. King regarding [REDACTED]; participating on call with all hands regarding [REDACTED] revising J. King's notice of motion.	1.5	655.00	982.50
06/03/16	Chow, Milly	Reviewing markup of draft motion from C. Burr and marking up same and email to same and discussion with same.	0.8	875.00	700.00
06/03/16	Penny, Kathleen	Conference call with working group.	0.4	1,040.00	416.00
06/06/16	Burr, Chris	Reviewing comments from M. Chow on J. King's notice of motion; revising same to reflect comments; recirculating notice of motion to J. King.	1.6	655.00	1,048.00
06/06/16	Chow, Milly	Reviewing markup of [REDACTED] from C. Burr; email with comments on same.	0.5	875.00	437.50
06/09/16	Burr, Chris	Reviewing additional comments on J. King's notice of motion and revising same to reflect.	0.6	655.00	393.00
06/09/16	Chow, Milly	Email with Monitor and C. Burr regarding [REDACTED]	0.2	875.00	175.00
06/10/16	Burr, Chris	Revising J. King's notice of motion to reflect comments from B. Denega; email to J. King regarding same.	0.3	655.00	196.50
06/12/16	Chow, Milly	Reviewing comments from B. Denega regarding revised draft motion regarding [REDACTED]; emails to C. Burr regarding proposed changes to draft notice of motion.	0.5	875.00	437.50
06/13/16	Burr, Chris	Reviewing additional comments from M. Chow on J. King's notice of motion and revising same; reviewing and considering [REDACTED]	0.5	655.00	327.50
06/13/16	Chow, Milly	Email from C. McGran regarding [REDACTED]; reviewing same.	0.2	875.00	175.00



Invoice: 1922568
Date: July 26, 2016
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
06/15/16	Burr, Chris	Exchanging email messages with J. King regarding her motion materials; call with C. McGran regarding [REDACTED]	1.8	655.00	1,179.00
06/15/16	Chow, Milly	Call with C. McGran and C. Burr regarding [REDACTED], letter from [REDACTED] and related matters; discussion with C. Burr.	1.3	875.00	1,137.50
06/16/16	Burr, Chris	Drafting [REDACTED]	1.6	655.00	1,048.00
06/16/16	Chow, Milly	Emails with C. Burr regarding [REDACTED]	0.1	875.00	87.50
06/17/16	Penny, Kathleen	Reviewing draft [REDACTED] prepared by W. Innes.	0.3	1,040.00	312.00
06/18/16	Chow, Milly	Reviewing draft escrow agreement and marking up same.	0.4	875.00	350.00
06/20/16	Penny, Kathleen	Reviewing and revising [REDACTED]	1.3	1,040.00	1,352.00
06/21/16	Penny, Kathleen	Reviewing and revising draft [REDACTED]; message to W. Innes with preliminary comments and reply.	2.6	1,040.00	2,704.00
06/22/16	Burr, Chris	Exchanging email messages with J. King regarding status of her motion materials; drafting email to C. McGran regarding same.	0.3	655.00	196.50
06/22/16	Penny, Kathleen	Revising draft [REDACTED]	0.9	1,040.00	936.00
06/23/16	Burr, Chris	Exchanging email messages with J. King regarding [REDACTED]	0.5	655.00	327.50
06/23/16	Chow, Milly	Email from C. McGran regarding [REDACTED]; emails with K. Penny regarding same; emails with C. Burr regarding [REDACTED]	0.3	875.00	262.50
06/23/16	Penny, Kathleen	Completing revised draft of [REDACTED]; message to W. Innes and reply.	0.5	1,040.00	520.00
06/24/16	Burr, Chris	Exchanging email messages with J. King and S. Erskine regarding scheduling J. King's motion.	0.6	655.00	393.00
06/24/16	Penny, Kathleen	Message from C. Burr and reply regarding [REDACTED]; message from W. Innes; message from M. Chow.	0.4	1,040.00	416.00



Invoice: 1922568
Date: July 26, 2016
Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
06/25/16	Chow, Milly	Emails with K. Penny and C. Burr regarding [REDACTED]	0.4	875.00	350.00
06/27/16	Chow, Milly	Reviewing [REDACTED]	0.2	875.00	175.00
06/27/16	Penny, Kathleen	Discussion with W. Innes regarding [REDACTED]	0.6	1,040.00	624.00
06/28/16	Burr, Chris	Reviewing [REDACTED] prepared by C. McGran; drafting letter to T. Malatesta; preparing for and participating on call with C. McGran and K. Penny regarding [REDACTED] discussions with K. Penny regarding [REDACTED]	2.5	655.00	1,637.50
06/28/16	Penny, Kathleen	Reviewing draft notice of motion and [REDACTED] from C. McGran; messages with C. McGran et al; conference call with C. McGran, C. Burr; discussion with C. Burr regarding notice of motion.	2.2	1,040.00	2,288.00
06/30/16	Burr, Chris	Reviewing [REDACTED]; providing comments on same; exchanging email messages with working group regarding same; finalizing and sending letter to T. Malatesta.	1.7	655.00	1,113.50
06/30/16	Chow, Milly	Emails with Monitor, K. Penny and C. Burr regarding [REDACTED]; email to W. Innes relating to same.	0.2	875.00	175.00
06/30/16	Penny, Kathleen	Reviewing [REDACTED] from W. Innes; message to W. Innes et al.; further messages with B. Denega, C. Burr and M. Chow.	0.7	1,040.00	728.00
Total Fees for this Matter					\$ 24,356.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	13.7	655.00	8,973.50
Chow, Milly	MYC	5.1	875.00	4,462.50
Penny, Kathleen	KVP	10.5	1,040.00	10,920.00
Total		29.3		\$ 24,356.00

Harmonized Sales Tax (13.0%)

3,166.28

Total Due for this Matter in Canadian Currency

\$ 27,522.28 CAD



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Toronto, ON M5K 1J7
Canada

Invoice: 1927482
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

August 19, 2016

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended July 31, 2016, as follows:

Total Fees	\$ 10,752.00
Harmonized Sales Tax (13.0%)	1,397.76
TOTAL DUE IN CANADIAN CURRENCY	\$ 12,149.76 CAD



Invoice: 1927482
Date: August 19, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
07/01/16	Chow, Milly	Attending to reviewing [REDACTED]; marking up same with additional comments and reviewing various orders, the plan and related documents relating to [REDACTED]; email to Monitor, K. Penny and C. Burr regarding my mark-up of draft report and issues raised in mark-up.	4.9	875.00	4,287.50
07/04/16	Burr, Chris	Revising CRA memo to reflect additional comments from M. Chow; forwarding to W. Innes with comments.	0.9	655.00	589.50
07/05/16	Penny, Kathleen	Reviewing comments on [REDACTED] from M. Chow.	0.3	1,040.00	312.00
07/06/16	Chow, Milly	Emails with W. Innes regarding [REDACTED]; reviewing proposed changes on same; emails with Monitor and K. Penny regarding same.	0.7	875.00	612.50
07/06/16	Penny, Kathleen	Message from W. Innes; message from M. Chow and reply.	0.3	1,040.00	312.00
07/07/16	Burr, Chris	Reviewing and commenting on [REDACTED] prepared by W. Innes.	0.4	655.00	262.00
07/07/16	Chow, Milly	Reviewing [REDACTED] from W. Innes [REDACTED] and marking up same; discussion with K. Penny relating to same.	1.1	875.00	962.50
07/07/16	Penny, Kathleen	Discussion with M. Chow; reviewing revised [REDACTED].	0.3	1,040.00	312.00
07/15/16	Burr, Chris	Preparing for and participating on call with BLG regarding [REDACTED].	0.2	655.00	131.00
07/18/16	Burr, Chris	Exchanging email message with J. King regarding [REDACTED].	0.3	655.00	196.50
07/22/16	Burr, Chris	Exchanging email messages with J. King regarding service of Cajubi motion; reviewing Cajubi affidavit to identify any unincorporated comments from Monitor; exchanging email messages with M. Chow regarding same.	1.0	655.00	655.00
07/22/16	Chow, Milly	Emails with C. Burr relating to Cajubi motion matters including draft affidavit issues.	0.3	875.00	262.50
07/24/16	Chow, Milly	Attending to reviewing filed Cajubi motion relating to proposed interim distribution to	0.4	875.00	350.00



Invoice: 1927482
 Date: August 19, 2016
 Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		Cajubi.			
07/26/16	Burr, Chris	Drafting email to C. McGran regarding [REDACTED]; serving Cajubi motion record on investors; responding to email messages from investors inquiring about proceedings.	1.0	655.00	655.00
07/26/16	Chow, Milly	Emails with C. Burr regarding [REDACTED], email from B. Garrison.	0.1	875.00	87.50
07/27/16	Burr, Chris	Responding to creditor inquiries; discussions with S. Erskine regarding service of Cajubi materials; discussions with M. Chow regarding same.	0.6	655.00	393.00
07/27/16	Chow, Milly	Discussion and emails with C. Burr regarding [REDACTED]	0.2	875.00	175.00
07/28/16	Burr, Chris	Exchanging email messages with J. King regarding service of Cajubi materials on investors.	0.3	655.00	196.50
Total Fees for this Matter					\$ 10,752.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	4.7	655.00	3,078.50
Chow, Milly	MYC	7.7	875.00	6,737.50
Penny, Kathleen	KVP	0.9	1,040.00	936.00
Total		13.3		\$ 10,752.00

Harmonized Sales Tax (13.0%) 1,397.76
Total Due for this Matter in Canadian Currency \$ 12,149.76 CAD



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September 27, 2016

Ernst & Young Inc.
222 Bay Street
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P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1933790
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended August 31, 2016, as follows:

	Total Fees	\$ 47,473.00
<u>Taxable Disbursement(s)</u>		
Duplicating	\$ 6.00	
		<u>\$ 6.00</u>
	Harmonized Sales Tax (13.0%)	6,172.27
TOTAL DUE IN CANADIAN CURRENCY		<u>\$ 53,651.27 CAD</u>



Invoice: 1933790
Date: September 27, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
08/02/16	Burr, Chris	Exchanging email messages with working group regarding [REDACTED].	0.6	655.00	393.00
08/02/16	Chow, Milly	Emails with C. Burr regarding Cajubi motion and draft report.	0.2	875.00	175.00
08/03/16	Chow, Milly	Emails with C. Burr.	0.1	875.00	87.50
08/04/16	Chow, Milly	Emails with B. Denega regarding Cajubi motion; emails with K. Penny regarding [REDACTED].	0.2	875.00	175.00
08/04/16	Penny, Kathleen	Messages with M. Chow, W. Innes regarding [REDACTED].	0.2	1,040.00	208.00
08/07/16	Chow, Milly	Emails with K. Penny and C. Burr regarding [REDACTED].	0.3	875.00	262.50
08/08/16	Chow, Milly	Emails with W. Innes regarding [REDACTED], revising same and sending same; reviewing email from Doron; email from C. McGran regarding [REDACTED], email from B. Denega regarding same.	0.3	875.00	262.50
08/09/16	Chow, Milly	Emails regarding [REDACTED], email from Doron.	0.4	875.00	350.00
08/09/16	Penny, Kathleen	Reviewing message from C. McGran and attached schedule; considering [REDACTED], message to C. McGran.	0.9	1,040.00	936.00
08/10/16	Chow, Milly	Emails and call with K. Penny regarding [REDACTED]; attending to reviewing closing documents regarding [REDACTED], emails with C. McGran regarding updates required to Monitor's website and [REDACTED].	2.5	875.00	2,187.50
08/10/16	Penny, Kathleen	Reviewing further [REDACTED]; message to C. McGran; follow-up messages with M. Chow; discussion with M. Chow; discussion with C. McGran; message from M. Chow regarding [REDACTED], reviewing revised schedule.	3.3	1,040.00	3,432.00
08/11/16	Chow, Milly	Emails with S. Erskine relating to updated service list; email to C. McGran relating to [REDACTED].	0.2	875.00	175.00



Invoice: 1933790
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Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		same.			
08/17/16	Chow, Milly	Reviewing [REDACTED] from C. McGran and emails with same; email to S. Erskine and W. Innes regarding call to discuss same.	0.5	875.00	437.50
08/18/16	Chow, Milly	Emails with C. McGran; call with C. McGran and B. Denega; call with Rueters and K. Penny; email to K. Penny regarding [REDACTED]; emails regarding draft monitor's report.	1.5	875.00	1,312.50
08/18/16	Penny, Kathleen	Messages from C. McGran, M. Chow; reviewing [REDACTED]; [REDACTED]; message to C. McGran; conference call with working group; message to W. Innes; reviewing message from C. McGran with [REDACTED].	1.0	1,040.00	1,040.00
08/19/16	Chow, Milly	Emails with C. McGran; emails from K. Penny.	0.2	875.00	175.00
08/19/16	Penny, Kathleen	Messages from C. McGran, M. Chow; reviewing [REDACTED]; [REDACTED]; message to C. McGran; reviewing draft monitor report regarding [REDACTED]; [REDACTED]; message to M. Chow.	2.1	1,040.00	2,184.00
08/20/16	Chow, Milly	Reviewing email from K. Penny regarding [REDACTED]; email responding to her questions on same.	0.6	875.00	525.00
08/22/16	Burr, Chris	Reviewing [REDACTED]; discussions with M. Chow regarding same; revising 26th report prepared by C. McGran; preparing for and participating on call with C. McGran regarding [REDACTED]; exchanging email messages with J. King.	4.1	655.00	2,685.50
08/22/16	Chow, Milly	Email from W. Innes regarding [REDACTED]; discussion with K. Penny and emails with same; discussion with C. Burr regarding [REDACTED].	1.1	875.00	962.50
08/22/16	Penny, Kathleen	Message from W. Innes regarding [REDACTED]; messages with M. Chow and discussion with W. Innes regarding [REDACTED]; message from M. Chow regarding [REDACTED]; preparing for and attending meeting with C. Irvine, W.	1.3	1,040.00	1,352.00



Invoice: 1933790
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Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		Innes.			
08/23/16	Burr, Chris	Exchanging email messages with EY team regarding 26th report; drafting and revising 26th report; preparing for and participating on call with B. Denega and C. McGran; call with J. King regarding Cajubi motion.	4.6	655.00	3,013.00
08/23/16	Chow, Milly	Emails from W. Innes and C. Burr regarding [REDACTED]	0.2	875.00	175.00
08/24/16	Burr, Chris	Drafting 26th report.	1.0	655.00	655.00
08/24/16	Chow, Milly	Emails regarding [REDACTED] and emails with C. Burr regarding same.	0.5	875.00	437.50
08/25/16	Burr, Chris	Exchanging email messages with J. King regarding Cajubi motion; drafting and revising [REDACTED]; revising 26th Report to reflect comments from M. Chow.	2.1	655.00	1,375.50
08/25/16	Chow, Milly	Emails regarding [REDACTED] and issue regarding [REDACTED]; reviewing draft monitor's report and marking up same; discussion with C. Burr on same; reviewing and marking up draft email to J. King; reviewing and marking up [REDACTED] and email to C. Burr on same.	5.0	875.00	4,375.00
08/25/16	Penny, Kathleen	Reviewing and responding to messages regarding [REDACTED] and monitoring of [REDACTED]	0.3	1,040.00	312.00
08/26/16	Burr, Chris	Revising 26th report; revising escrow agreement.	0.5	655.00	327.50
08/26/16	Chow, Milly	Emails from C. Burr regarding monitor's report.	0.2	875.00	175.00
08/26/16	Penny, Kathleen	Message to C. Irvine; message from C. Burr.	0.1	1,040.00	104.00
08/28/16	Chow, Milly	Review revised draft of the monitor's report and escrow agreement and marking same and emails to C. Burr and K. Penny regarding same.	3.2	875.00	2,800.00
08/29/16	Burr, Chris	Reviewing additional comments on 26th Report from M. Chow and revising same to incorporate comments; call with K. Penny regarding [REDACTED]; revising report and escrow agreement to reflect same.	2.5	655.00	1,637.50
08/29/16	Chow, Milly	Emails with C. Burr and K. Penny regarding [REDACTED], reviewing revised markup	1.0	875.00	875.00



Invoice: 1933790
Date: September 27, 2016
Page: 5

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		of same.			
08/29/16	Penny, Kathleen	Reviewing draft monitor's report and escrow agreement; messages with M. Chow, C. Burr; discussion with C. Burr.	2.1	1,040.00	2,184.00
08/30/16	Burr, Chris	Revising 26th report to reflect comments from EY; exchanging email messages with EY regarding same; drafting draft order regarding Cajubi motion; circulating 26th report to Reuters and J. King.	1.7	655.00	1,113.50
08/30/16	Chow, Milly	Reviewing comments on draft monitor's report from B. Denega and C. McGran and marking up same and emails with C. Burr relating to same.	0.7	875.00	612.50
08/30/16	Penny, Kathleen	Message from C. McGran and reply regarding [REDACTED]	0.2	1,040.00	208.00
08/31/16	Burr, Chris	Exchanging email messages with J. King regarding Cajubi motion; exchanging email messages with B. Denega regarding [REDACTED]; revising escrow agreement [REDACTED]; participating on call with B. Denega, J. King and R. Winters regarding [REDACTED]; revising report to reflect same.	3.8	655.00	2,489.00
08/31/16	Chow, Milly	Attending to matters relating to Cajubi motion including emails from J. King; emails with Monitor, C. Burr and K. Penny and attending call with same.	2.0	875.00	1,750.00
08/31/16	Penny, Kathleen	Message from C. McGran and reply; discussion with C. McGran; message to C. Burr regarding [REDACTED]; revising draft report; discussion with C. Irvine regarding [REDACTED]; message to W. Innes; conference call with monitor working group.	3.4	1,040.00	3,536.00
Total Fees for this Matter					\$ 47,473.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	20.9	655.00	13,689.50
Chow, Milly	MYC	20.9	875.00	18,287.50
Penny, Kathleen	KVP	14.9	1,040.00	15,496.00
Total		56.7		\$ 47,473.00



Invoice: 1933790
Date: September 27, 2016
Page: 6

Taxable Disbursement(s)

Duplicating

\$ 6.00

\$ 6.00

Harmonized Sales Tax (13.0%)

6,172.27

Total Due for this Matter in Canadian Currency

\$ 53,651.27 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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number(s) on cheque

October 20, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1938576
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended September 30, 2016, as follows:

	Total Fees	\$ 60,629.50
<u>Taxable Disbursement(s)</u>		
Telephone/Facsimile	\$ 4.85	
		<u>\$ 4.85</u>
	Harmonized Sales Tax (13.0%)	7,882.47
TOTAL DUE IN CANADIAN CURRENCY		<u>\$ 68,516.82 CAD</u>



Invoice: 1938576
Date: October 20, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
09/01/16	Burr, Chris	Call with B. Denega and C. McGran regarding motion by J. King; call with K. Penny regarding [REDACTED]; revising Monitor's report; drafting riders to Cajubi order for early distribution; revising escrow agreement with respect to Cajubi early distribution; call with M. Chow regarding changes to Monitor's report; call with S. Erskine regarding changes to Monitor's report; exchanging email messages with M. Chow and B. Denega regarding [REDACTED]	8.1	655.00	5,305.50
09/01/16	Chow, Milly	Attending to emails regarding Cajubi motion and report matters; attending call with Monitor, C. Burr and K. Penny; attending call with C. Burr and multiple emails with same; reviewing and marking up revised report; attending to emails on [REDACTED]	3.8	875.00	3,325.00
09/01/16	Penny, Kathleen	Reviewing messages; conference call with B. Denega et al; messages with W. Innes; discussion with W. Innes; message from C. Burr and reply; discussions with C. Burr; reviewing revised report of Monitor and providing comments to C. Burr.	2.2	1,040.00	2,288.00
09/02/16	Burr, Chris	Exchanging email messages with working group regarding Cajubi motion; telephone call with Blakes and EY working groups regarding same; call with J. King regarding same; call with S. Erskine regarding same; revise and redraft portions of Monitor's report to reflect conversations; revising Monitor's report to incorporate comments from various parties; call with B. Denega regarding same; finalizing report; coordinating service of Report; preparing affidavit of service for same; exchanging email messages with S. Erskine regarding same.	8.4	655.00	5,502.00
09/02/16	Chow, Milly	Multiple emails with C. Burr, B. Denega and K. Penny; attending conference call with S. Erskine, W. Innes, C. Burr, B. Denega and K. Penny; attending conference call with J. King, R. Winters, C. Burr and B. Denega; attending to reviewing revised draft of report and commenting on same and reviewing B. Denega's comments and commenting on	6.5	875.00	5,687.50



Invoice: 1938576
Date: October 20, 2016
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		same and final comments to finalize report.			
09/02/16	Penny, Kathleen	Messages with R. Winters et al regarding [REDACTED]; telephone call to C. Burr; revising Monitor's report; conference call; additional messages; reviewing revised report.	1.9	1,040.00	1,976.00
09/03/16	Chow, Milly	Emails from J. King relating to Cajubi motion and email from S. Erskine responding to same; emails with C. Burr on same.	0.6	875.00	525.00
09/04/16	Penny, Kathleen	Reviewing messages relating to Cajubi motion.	0.3	1,040.00	312.00
09/05/16	Burr, Chris	Exchanging email messages with J. King regarding Cajubi motion; corresponding with Blakes and EY working group regarding same; preparing for motion; discussions with M. Chow, B. Denega and S. Erskine regarding [REDACTED]; preparing submissions for motion; reviewing historical Monitor's reports to determine [REDACTED].	5.2	655.00	3,406.00
09/05/16	Chow, Milly	Emails with Rueters, Shibley and Blakes team regarding Cajubi motion; call with Monitor and Blakes team; call with Monitor, C. Burr and Rueters.	2.7	875.00	2,362.50
09/05/16	Penny, Kathleen	Reviewing messages relating to Cajubi motion.	0.2	1,040.00	208.00
09/06/16	Burr, Chris	Preparing for and attending Cajubi motion regarding early distribution; discussions with B. Denega regarding same; discussions with M. Chow regarding same.	3.7	655.00	2,423.50
09/06/16	Chow, Milly	Emails and discussion with C. Burr regarding Cajubi motion.	0.4	875.00	350.00
09/06/16	Penny, Kathleen	Reviewing messages and judge endorsement.	0.2	1,040.00	208.00
09/08/16	Penny, Kathleen	Messages regarding [REDACTED]	0.2	1,040.00	208.00
09/09/16	Penny, Kathleen	Message from W. Innes; telephone call to M. Chow.	0.4	1,040.00	416.00
09/12/16	Burr, Chris	Exchanging email messages with working group regarding correspondence from J. King, including S. Erskine and M. Chow.	0.7	655.00	458.50
09/12/16	Chow, Milly	Discussion with K. Penny regarding [REDACTED]	0.4	875.00	350.00



Invoice: 1938576
Date: October 20, 2016
Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		[REDACTED]; emails with C. Burr regarding same; email from J. King regarding [REDACTED]			
09/12/16	Penny, Kathleen	Reviewing messages; discussion with M. Chow.	0.2	1,040.00	208.00
09/13/16	Burr, Chris	Correspondence with working group regarding Cajubi motion; editing escrow agreement in respect of same.	0.7	655.00	458.50
09/14/16	Burr, Chris	Further drafting and revising escrow agreement for Cajubi distribution; call with C. McGran regarding Cajubi motion.	1.0	655.00	655.00
09/15/16	Burr, Chris	Exchanging email messages with working group regarding Cajubi motion; reviewing [REDACTED] prepared by S. Erskine and providing comments on same; finalizing escrow agreement; exchanging email messages with USI creditors and responding to questions.	2.2	655.00	1,441.00
09/15/16	Chow, Milly	Email regarding [REDACTED]	0.1	875.00	87.50
09/16/16	Burr, Chris	Call with K. Penny regarding [REDACTED], call with S. Erskine regarding [REDACTED], reviewing [REDACTED], discussions with M. Chow regarding [REDACTED]	1.1	655.00	720.50
09/16/16	Chow, Milly	Meeting with R. Khan, W. Innes and K. Penny regarding [REDACTED], attending discussion with C. Burr regarding issues arising from same and [REDACTED]	1.4	875.00	1,225.00
09/16/16	Penny, Kathleen	Preparing for meeting with [REDACTED], telephone calls with C. Burr; meeting with [REDACTED] and follow-up meeting; message to B. Denega, C. McGran; writing detailed notes of meeting.	3.3	1,040.00	3,432.00
09/18/16	Chow, Milly	Emails with C. Burr and B. Denega regarding [REDACTED]	0.2	875.00	175.00
09/19/16	Burr, Chris	Call with K. Penny regarding [REDACTED], preparing for and attending Cajubi motion; discussions with M. Chow regarding motion.	2.8	655.00	1,834.00



Invoice: 1938576
Date: October 20, 2016
Page: 5

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
09/19/16	Chow, Milly	Discussion with C. Burr regarding update Cajubi motion; discussion regarding [REDACTED] [REDACTED]	0.2	875.00	175.00
09/19/16	Penny, Kathleen	Discussion with C. Burr; considering [REDACTED] [REDACTED]; telephone call to W. Innes.	0.9	1,040.00	936.00
09/22/16	Burr, Chris	Drafting email to K. Penny regarding [REDACTED]; emailing W. Innes and S. Erskine regarding [REDACTED] [REDACTED]	0.5	655.00	327.50
09/22/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
09/26/16	Burr, Chris	Exchanging email messages with K. Penny regarding [REDACTED]; reviewing [REDACTED]; email to B. Denega regarding same.	0.7	655.00	458.50
09/26/16	Penny, Kathleen	Reviewing draft letter from W. Innes and considering additions; reviewing [REDACTED] [REDACTED]; messages with C. Burr.	1.2	1,040.00	1,248.00
09/27/16	Burr, Chris	Reviewing [REDACTED] prepared by W. Innes; discussions with K. Penny regarding same; coordinating call with working group regarding [REDACTED]; exchanging email messages with Blakes and USI working groups regarding [REDACTED] [REDACTED]	2.3	655.00	1,506.50
09/27/16	Chow, Milly	Emails regarding [REDACTED]	0.2	875.00	175.00
09/27/16	Penny, Kathleen	Preparing [REDACTED] [REDACTED]; reviewing message from USI regarding [REDACTED] [REDACTED]; messages to M. Chow, C. Burr; message from R. Khan; discussion with W. Innes; further messages; discussion with C. Burr; discussion with C. McGran.	2.4	1,040.00	2,496.00
09/28/16	Burr, Chris	Discussions with K. Penny regarding [REDACTED] [REDACTED]; telephone call with S. Erskine regarding same; preparing for and participating on call with B. Denega, C. McGran and K. Penny regarding same.	2.7	655.00	1,768.50
09/28/16	Chow, Milly	Emails with C. Burr and K. Penny regarding [REDACTED] [REDACTED]	0.1	875.00	87.50



Invoice: 1938576
Date: October 20, 2016
Page: 6

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
09/28/16	Penny, Kathleen	Discussion with W. Innes; messages with C. Burr regarding [REDACTED] and reviewing [REDACTED]; conference call with B. Denega et al.; revising [REDACTED]	4.1	1,040.00	4,264.00
09/29/16	Burr, Chris	Reviewing comments from K. Penny on [REDACTED]; call with S. Erskine regarding same; exchanging email messages with K. Penny regarding same.	1.3	655.00	851.50
09/29/16	Chow, Milly	Emails relating to [REDACTED]	0.1	875.00	87.50
09/29/16	Penny, Kathleen	Message to M. Chow, C. Burr.	0.2	1,040.00	208.00
09/30/16	Burr, Chris	Drafting email to K. Penny regarding [REDACTED]	0.3	655.00	196.50
09/30/16	Penny, Kathleen	Message to B. Denega et al; messages with W. Innes, C. Burr.	0.2	1,040.00	208.00
Total Fees for this Matter					\$ 60,629.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	41.7	655.00	27,313.50
Chow, Milly	MYC	16.8	875.00	14,700.00
Penny, Kathleen	KVP	17.9	1,040.00	18,616.00
Total		76.4		\$ 60,629.50

Taxable Disbursement(s)

Telephone/Facsimile \$ 4.85

\$ 4.85

Harmonized Sales Tax (13.0%)

7,882.47

Total Due for this Matter in Canadian Currency

\$ 68,516.82 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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November 10, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1942196
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended October 31, 2016, as follows:

	Total Fees	\$ 26,114.50
<u>Taxable Disbursement(s)</u>		
Catering, Meals etc.	\$ 90.27	
Telephone/Facsimile	3.70	
		\$ 93.97
	Harmonized Sales Tax (13.0%)	3,407.11
TOTAL DUE IN CANADIAN CURRENCY		\$ 29,615.58 CAD



Invoice: 1942196
Date: November 10, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
10/02/16	Chow, Milly	Reviewing markup of [REDACTED] from K. Penny and emails to K. Penny and C. Burr regarding [REDACTED]	0.2	875.00	175.00
10/03/16	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.9	655.00	589.50
10/03/16	Chow, Milly	Emails regarding [REDACTED]	0.2	875.00	175.00
10/03/16	Penny, Kathleen	Emails with M. Chow and C. Burr regarding [REDACTED]	0.5	1,040.00	520.00
10/04/16	Burr, Chris	Coordinating all hands meeting with working group.	0.3	655.00	196.50
10/04/16	Penny, Kathleen	Emails regarding [REDACTED]	0.1	1,040.00	104.00
10/05/16	Burr, Chris	Attending meeting to discuss [REDACTED] and strategy with EY, Reuters and USI.	0.9	655.00	589.50
10/05/16	Penny, Kathleen	Outlining [REDACTED] meeting with W. Innes et al.; preparing [REDACTED]	2.3	1,040.00	2,392.00
10/06/16	Chow, Milly	Emails relating to [REDACTED]	0.1	875.00	87.50
10/06/16	Penny, Kathleen	Emails with W. Innes et al; arranging [REDACTED] discussion with [REDACTED]; re-arranging meeting; further emails on same.	0.7	1,040.00	728.00
10/14/16	Burr, Chris	Exchanging email messages with working group regarding correspondence from J. King and [REDACTED]	0.2	655.00	131.00
10/14/16	Penny, Kathleen	Preparation for meeting; [REDACTED] email to B. Denega et al.	3.7	1,040.00	3,848.00
10/17/16	Burr, Chris	Preparing for and participating on call with B. Denega and K. Penny regarding [REDACTED]	1.3	655.00	851.50
10/17/16	Penny, Kathleen	Reviewing emails; conference call with B. Denega and C. Burr; discussion with W. Innes; message from W. Innes and reply.	1.1	1,040.00	1,144.00
10/18/16	Burr, Chris	Preparing for and participating on call with J. King, R. Winters, B. Denega and K. Penny regarding [REDACTED]; revising [REDACTED]	2.1	655.00	1,375.50



Invoice: 1942196
Date: November 10, 2016
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		escrow agreement to reflect discussions; leaving voicemail for S. Erskine regarding same.			
10/18/16	Chow, Milly	Discussion with C. Burr.	0.2	875.00	175.00
10/18/16	Penny, Kathleen	Conference call with J. King et al.; telephone call to C. Irvine.	0.7	1,040.00	728.00
10/19/16	Burr, Chris	Discussions with S. Erskine regarding J. King's motion; discussions with B. Denega regarding same.	0.9	655.00	589.50
10/19/16	Penny, Kathleen	Reviewing and responding to messages; revising draft escrow agreement.	1.1	1,040.00	1,144.00
10/20/16	Burr, Chris	Preparing for and participating on call with B. Innes and K. Penny regarding [REDACTED]; leaving voicemail for S. Erskine regarding same; call with Department of Justice, W. Innes, S. Erskine and K. Penny regarding [REDACTED]	1.4	655.00	917.00
10/20/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
10/20/16	Penny, Kathleen	Discussion with W. Innes, C. Burr; preparing outline for upcoming call with [REDACTED]; further revising escrow agreement; message to C. Burr; conference call with W. Innes, Department of Justice et al.; messages with B. Denega, C. Burr.	1.8	1,040.00	1,872.00
10/21/16	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]; revising order prepared by J. King; discussions with M. Chow regarding same; call with K. Penny regarding [REDACTED]; further revising order for Cajubi motion; circulating same with comments.	2.6	655.00	1,703.00
10/21/16	Chow, Milly	Reviewing draft order as amended by C. Burr; emails and discussions with C. Burr relating to same.	0.5	875.00	437.50
10/21/16	Penny, Kathleen	Reviewing emails; preparing [REDACTED]; message to C. Burr regarding same; telephone call to R. Winters; further emails; reviewing draft order and discussing with C. Burr.	1.6	1,040.00	1,664.00
10/22/16	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.3	655.00	196.50
10/22/16	Penny, Kathleen	Messages with W. Innes et al.	0.3	1,040.00	312.00



Invoice: 1942196
Date: November 10, 2016
Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
10/24/16	Burr, Chris	Preparing for and attending Cajubi motion; discussions with B. Denega regarding same.	1.8	655.00	1,179.00
10/24/16	Penny, Kathleen	Messages to and from W. Innes, D. Chodikoff.	0.2	1,040.00	208.00
10/25/16	Burr, Chris	Exchanging email messages with C. McGran regarding [REDACTED].	0.1	655.00	65.50
10/25/16	Chow, Milly	Emails regarding [REDACTED].	0.1	875.00	87.50
10/25/16	Penny, Kathleen	Conference call with W. Innes, D. Chodikoff; message to C. Burr.	0.7	1,040.00	728.00
10/26/16	Burr, Chris	Exchanging email messages with S. Erskine and B. Denega regarding [REDACTED].	0.5	655.00	327.50
10/27/16	Burr, Chris	Preparing for and attending [REDACTED].	1.2	655.00	786.00
Total Fees for this Matter					\$ 26,114.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	14.5	655.00	9,497.50
Chow, Milly	MYC	1.4	875.00	1,225.00
Penny, Kathleen	KVP	14.8	1,040.00	15,392.00
Total		30.7		\$ 26,114.50

Taxable Disbursement(s)

Catering, Meals etc. \$ 90.27
Telephone/Facsimile 3.70

\$ 93.97

Harmonized Sales Tax (13.0%)

3,407.11

Total Due for this Matter in Canadian Currency

\$ 29,615.58 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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number(s) on cheque

December 8, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1946920
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended November 30, 2016, as follows:

Total Fees	\$ 3,741.00
Harmonized Sales Tax (13.0%)	486.33
TOTAL DUE IN CANADIAN CURRENCY	\$ 4,227.33 CAD



Invoice: 1946920
Date: December 8, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
11/02/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
11/02/16	Penny, Kathleen	Reviewing messages from W. Innes and R. Khan; message to W. Innes.	0.3	1,040.00	312.00
11/05/16	Burr, Chris	Drafting email to C. McGran regarding [REDACTED]	0.1	655.00	65.50
11/10/16	Penny, Kathleen	Message from C. McGran regarding [REDACTED]; messages regarding [REDACTED]	0.4	1,040.00	416.00
11/11/16	Penny, Kathleen	Messages regarding [REDACTED] and next steps.	0.3	1,040.00	312.00
11/14/16	Burr, Chris	Preparing for and participating on call regarding [REDACTED]	0.7	655.00	458.50
11/14/16	Penny, Kathleen	Conference call with working group regarding [REDACTED] and next steps.	0.6	1,040.00	624.00
11/16/16	Penny, Kathleen	Message from W. Innes and reply.	0.2	1,040.00	208.00
11/18/16	Burr, Chris	Reviewing and commenting on notices to creditors; exchanging email messages with K. Penny regarding same.	0.5	655.00	327.50
11/18/16	Penny, Kathleen	Reviewing notices regarding interim distribution; message to C. Burr.	0.2	1,040.00	208.00
11/20/16	Chow, Milly	Reviewing revised draft of second interim distribution letter.	0.1	875.00	87.50
11/28/16	Burr, Chris	Responding to emails received from investors.	0.2	655.00	131.00
11/30/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
11/30/16	Penny, Kathleen	Messages with W. Innes et al regarding [REDACTED] and regarding [REDACTED]	0.4	1,040.00	416.00
Total Fees for this Matter					\$ 3,741.00

Matter Timekeeper Summary

	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	1.5	655.00	982.50



Invoice: 1946920
Date: December 8, 2016
Page: 3

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Chow, Milly	MYC	0.3	875.00	262.50
Penny, Kathleen	KVP	2.4	1,040.00	2,496.00
Total		4.2		\$ 3,741.00

Harmonized Sales Tax (13.0%)

486.33

Total Due for this Matter in Canadian Currency

\$ 4,227.33 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

Please write invoice
number(s) on cheque

December 31, 2016

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1955140
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended December 31, 2016, as follows:

Total Fees	\$ 919.50
Harmonized Sales Tax (13.0%)	119.54
TOTAL DUE IN CANADIAN CURRENCY	\$ 1,039.04 CAD



Invoice: 1955140
Date: December 31, 2016
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
12/06/16	Penny, Kathleen	Messages with W. Innes et al.	0.2	1,040.00	208.00
12/07/16	Penny, Kathleen	Reviewing [REDACTED] and considering whether any changes required; message to W. Innes and reply.	0.3	1,040.00	312.00
12/20/16	Chow, Milly	Emails regarding [REDACTED]	0.1	875.00	87.50
12/20/16	Penny, Kathleen	Reviewing message from Justice; message to W. Innes.	0.3	1,040.00	312.00
Total Fees for this Matter					\$ 919.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Chow, Milly	MYC	0.1	875.00	87.50
Penny, Kathleen	KVP	0.8	1,040.00	832.00
Total		0.9		\$ 919.50

Harmonized Sales Tax (13.0%)

119.54

Total Due for this Matter in Canadian Currency

\$ 1,039.04 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

Please write invoice
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February 7, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1959573
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended January 31, 2017, as follows:

Total Fees	\$ 16,426.00
Harmonized Sales Tax (13.0%)	2,135.38
TOTAL DUE IN CANADIAN CURRENCY	\$ 18,561.38 CAD



Invoice: 1959573
Date: February 7, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
01/06/17	Chow, Milly	Email from [REDACTED] and W. Innes; email from K. Penny and C. Burr.	0.3	910.00	273.00
01/06/17	Penny, Kathleen	Reviewing messages from W. Innes and [REDACTED] and responding with thoughts regarding [REDACTED].	0.6	1,080.00	648.00
01/09/17	Burr, Chris	Coordinating calls with K. Penny and EY team; preparing for and participating on call with K. Penny and C. McGran; discussions with M. Chow regarding same.	1.0	705.00	705.00
01/09/17	Chow, Milly	Call with K. Penny, C. Burr, C. McGran and K. Fung regarding [REDACTED]; discussion with C. Burr regarding next steps.	1.0	910.00	910.00
01/09/17	Penny, Kathleen	Reviewing and replying to messages; conference call with K. Fung, C. McGran et al.	0.8	1,080.00	864.00
01/10/17	Burr, Chris	Preparing for and participating on call with W. Innes and K. Penny regarding [REDACTED], preparing for and participating on call with all parties regarding [REDACTED].	1.6	705.00	1,128.00
01/10/17	Chow, Milly	Discussion with C. Burr regarding next steps regarding [REDACTED].	0.2	910.00	182.00
01/10/17	Penny, Kathleen	Discussion with W. Innes, C. Burr; conference call with whole working group regarding [REDACTED].	1.4	1,080.00	1,512.00
01/11/17	Penny, Kathleen	Reviewing [REDACTED] and considering further the [REDACTED], preparing draft of response to [REDACTED].	3.3	1,080.00	3,564.00
01/12/17	Chow, Milly	Email from K. Penny regarding [REDACTED] and related issues.	0.1	910.00	91.00
01/12/17	Penny, Kathleen	Completing draft letter and forwarding with comments to working group.	0.3	1,080.00	324.00
01/13/17	Penny, Kathleen	Messages from D. Chodikoff, W. Innes and replies.	0.4	1,080.00	432.00
01/16/17	Chow, Milly	Reviewing emails between W. Innes and K. Penny regarding [REDACTED].	0.2	910.00	182.00



Invoice: 1959573
Date: February 7, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
01/16/17	Penny, Kathleen	Message from R. Khan and reply.	0.1	1,080.00	108.00
01/17/17	Penny, Kathleen	Message from R. Khan and reply.	0.2	1,080.00	216.00
01/18/17	Chow, Milly	Reviewing and marking up draft [REDACTED] and email to K. Penny regarding additional comments/question on same.	0.9	910.00	819.00
01/18/17	Penny, Kathleen	Preparing for and completing call with working group and BDO concerning [REDACTED]; message to M. Chow, C. Burr.	1.2	1,080.00	1,296.00
01/19/17	Penny, Kathleen	Message from M. Chow.	0.1	1,080.00	108.00
01/24/17	Chow, Milly	Email from K. Penny relating to [REDACTED]; reviewing same.	0.3	910.00	273.00
01/24/17	Penny, Kathleen	Revising [REDACTED]; messages with W. Innes, C. Arnold et al.; message to working group.	1.5	1,080.00	1,620.00
01/25/17	Penny, Kathleen	Messages with R. Khan, W. Innes, C. Arnold; revising [REDACTED]	0.4	1,080.00	432.00
01/26/17	Penny, Kathleen	Messages from C. Arnold et al (BDO) and replies; finalizing [REDACTED]; messages with J. King, R. Winters; messages with W. Innes.	0.6	1,080.00	648.00
01/27/17	Chow, Milly	Reviewing [REDACTED]	0.1	910.00	91.00
Total Fees for this Matter					\$ 16,426.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	2.6	705.00	1,833.00
Chow, Milly	MYC	3.1	910.00	2,821.00
Penny, Kathleen	KVP	10.9	1,080.00	11,772.00
Total		16.6		\$ 16,426.00

Harmonized Sales Tax (13.0%)

2,135.38

Total Due for this Matter in Canadian Currency

\$ 18,561.38 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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March 10, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1965522
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended February 28, 2017, as follows:

Total Fees	\$ 12,961.50
Harmonized Sales Tax (13.0%)	1,685.00
TOTAL DUE IN CANADIAN CURRENCY	\$ 14,646.50 CAD



Invoice: 1965522
Date: March 10, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
02/02/17	Chow, Milly	Emails and call from D. Zeiger.	0.1	910.00	91.00
02/04/17	Chow, Milly	Emails and call from D. Zeiger.	0.1	910.00	91.00
02/06/17	Burr, Chris	Preparing for and participating on call with D. Zeiger.	0.6	705.00	423.00
02/06/17	Chow, Milly	Emails with C. Burr regarding call from D. Zieger.	0.1	910.00	91.00
02/07/17	Chow, Milly	Email from W. Innes regarding [REDACTED]	0.1	910.00	91.00
02/07/17	Penny, Kathleen	Message from K. Fung and reply.	0.1	1,080.00	108.00
02/20/17	Chow, Milly	Emails regarding [REDACTED]; emails with C. Burr on same.	0.4	910.00	364.00
02/20/17	Penny, Kathleen	Message from W. Innes and further messages regarding [REDACTED]	0.3	1,080.00	324.00
02/21/17	Chow, Milly	Attending to emails with K. Penny and C. Burr regarding [REDACTED] and related matters.	0.5	910.00	455.00
02/21/17	Penny, Kathleen	Reviewing messages; reviewing notes from W. Innes; preparing comments for client; messages with C. Burr, M. Chow.	0.9	1,080.00	972.00
02/22/17	Chow, Milly	Emails regarding [REDACTED]	0.1	910.00	91.00
02/22/17	Penny, Kathleen	Discussion with W. Innes; message to B. Denega, K. Fung.	1.0	1,080.00	1,080.00
02/23/17	Chow, Milly	Attending to call with K. Penny, B. Denega and K. Fung regarding [REDACTED]; call with C. Burr and email to same.	1.1	910.00	1,001.00
02/23/17	Penny, Kathleen	Conference call with B. Denega et al.; gathering information regarding [REDACTED]; message to B. Denega et al.	1.6	1,080.00	1,728.00
02/24/17	Burr, Chris	Coordinating call with USI and Reuters team regarding [REDACTED]	0.3	705.00	211.50
02/24/17	Chow, Milly	Email from W. Innes regarding [REDACTED] and reviewing same.	0.1	910.00	91.00
02/25/17	Chow, Milly	Emails with B. Denega regarding [REDACTED]	0.1	910.00	91.00



Invoice: 1965522
Date: March 10, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		[REDACTED]			
02/26/17	Penny, Kathleen	[REDACTED]; messages from B. Denega, M. Chow.	0.3	1,080.00	324.00
02/27/17	Chow, Milly	Emails relating to [REDACTED] from J. Panos, W. Innes and K. Penny regarding [REDACTED]	0.5	910.00	455.00
02/27/17	Penny, Kathleen	Further reviewing [REDACTED] and proposals from W. Innes, R. Khan; message to B. Denega et al.	0.8	1,080.00	864.00
02/28/17	Burr, Chris	Preparing for and participating on call with USI and Reuters teams regarding [REDACTED]; follow up call with K. Penny regarding same; voicemail to B. Denega regarding same; responding to emails from investors.	1.8	705.00	1,269.00
02/28/17	Chow, Milly	Attending conference call with S. Erskine, W. Innes, C. Halas, R. Khan and J. Panos, C. Burr, K. Penny, K. Fung and B. Denega relating to [REDACTED]	1.0	910.00	910.00
02/28/17	Penny, Kathleen	Conference call with working group; discussion with C. Burr.	1.7	1,080.00	1,836.00
Total Fees for this Matter					\$ 12,961.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	2.7	705.00	1,903.50
Chow, Milly	MYC	4.2	910.00	3,822.00
Penny, Kathleen	KVP	6.7	1,080.00	7,236.00
Total		13.6		\$ 12,961.50

Harmonized Sales Tax (13.0%) 1,685.00
Total Due for this Matter in Canadian Currency \$ 14,646.50 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
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April 12, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1970955
Billing Lawyer: Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended March 31, 2017, as follows:

Total Fees	\$ 5,405.00
Harmonized Sales Tax (13.0%)	702.65
TOTAL DUE IN CANADIAN CURRENCY	\$ 6,107.65 CAD



Invoice: 1970955
Date: April 12, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
03/01/17	Chow, Milly	Emails relating to [REDACTED]	0.1	910.00	91.00
03/01/17	Penny, Kathleen	Message from K. Fung; reviewing [REDACTED]; message to M. Chow et al.	0.3	1,080.00	324.00
03/07/17	Burr, Chris	Email from K. Penny.	0.1	705.00	70.50
03/07/17	Chow, Milly	Email from K. Penny.	0.1	910.00	91.00
03/07/17	Penny, Kathleen	Telephone call from J. King; message to M. Chow, C. Burr; message to W. Innes, R. Khan and reply.	1.3	1,080.00	1,404.00
03/10/17	Penny, Kathleen	Discussion with W. Innes.	0.3	1,080.00	324.00
03/20/17	Penny, Kathleen	Message from W. Innes and reply.	0.1	1,080.00	108.00
03/21/17	Penny, Kathleen	Messages with W. Innes regarding [REDACTED]	0.7	1,080.00	756.00
03/27/17	Chow, Milly	Emails relating to [REDACTED]	0.2	910.00	182.00
03/28/17	Chow, Milly	Emails relating to [REDACTED]	0.1	910.00	91.00
03/29/17	Burr, Chris	Preparing for and participating on all-hands call.	1.1	705.00	775.50
03/29/17	Penny, Kathleen	Conference call with working group.	1.1	1,080.00	1,188.00
Total Fees for this Matter					\$ 5,405.00

Matter Timekeeper Summary

	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	1.2	705.00	846.00
Chow, Milly	MYC	0.5	910.00	455.00
Penny, Kathleen	KVP	3.8	1,080.00	4,104.00
Total		5.5		\$ 5,405.00

Harmonized Sales Tax (13.0%)

702.65

Total Due for this Matter in Canadian Currency

\$ 6,107.65 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
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Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
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May 10, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1976950
Billing Lawyer: Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended April 30, 2017, as follows:

Total Fees	\$ 1,154.00
Harmonized Sales Tax (13.0%)	150.02
TOTAL DUE IN CANADIAN CURRENCY	\$ 1,304.02 CAD



Invoice: 1976950
Date: May 10, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
04/11/17	Penny, Kathleen	Message from W. Innes and replying to same.	0.1	1,080.00	108.00
04/30/17	Chow, Milly	Emails with K. Penny regarding draft [REDACTED]	0.2	910.00	182.00
04/30/17	Penny, Kathleen	Preparing [REDACTED] message to W. Innes, Monitor and Blakes team and replying to emails on same.	0.8	1,080.00	864.00
Total Fees for this Matter					\$ 1,154.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Chow, Milly	MYC	0.2	910.00	182.00
Penny, Kathleen	KVP	0.9	1,080.00	972.00
	Total	1.1		\$ 1,154.00

Harmonized Sales Tax (13.0%)

150.02

Total Due for this Matter in Canadian Currency

\$ 1,304.02 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

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June 14, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1983279
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended May 31, 2017, as follows:

	Total Fees	\$ 12,825.00
Taxable Disbursement(s)		
Catering, Meals etc.	\$ 80.00	
		\$ 80.00
	Harmonized Sales Tax (13.0%)	1,677.65
TOTAL DUE IN CANADIAN CURRENCY		\$ 14,582.65 CAD



Invoice: 1983279
Date: June 14, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
05/01/17	Burr, Chris	Reviewing [REDACTED]; exchanging email messages with K. Penny regarding same.	0.2	705.00	141.00
05/01/17	Chow, Milly	Emails relating to [REDACTED] and related matters.	0.1	910.00	91.00
05/01/17	Penny, Kathleen	Message from C. Burr; message to working group regarding [REDACTED]; message to K. Fung and reply; message to W. Innes.	0.6	1,080.00	648.00
05/02/17	Burr, Chris	Preparing for [REDACTED]	0.1	705.00	70.50
05/02/17	Penny, Kathleen	Revising [REDACTED] and forwarding to W. Innes; forwarding [REDACTED]; further messages with W. Innes and Justice; preparing for meeting; messages with W. Innes.	1.3	1,080.00	1,404.00
05/03/17	Penny, Kathleen	Messages with working group regarding [REDACTED]; telephone call from J. King; message from W. Innes and reply.	0.6	1,080.00	648.00
05/19/17	Burr, Chris	Exchanging correspondence regarding [REDACTED]	0.3	705.00	211.50
05/19/17	Chow, Milly	Emails regarding [REDACTED]	0.1	910.00	91.00
05/20/17	Burr, Chris	Exchanging emails with working group and reviewing correspondence from [REDACTED]	0.4	705.00	282.00
05/22/17	Penny, Kathleen	Reviewing messages from W. Innes, J. King, J. Halas et al.; message to B. Denega.	0.3	1,080.00	324.00
05/23/17	Burr, Chris	Exchanging further correspondence regarding [REDACTED]	0.3	705.00	211.50
05/24/17	Burr, Chris	Preparing for and participating on calls with EY working group, Reuters working group and Blakes working group regarding [REDACTED]; participating on collective correspondence regarding same.	2.3	705.00	1,621.50
05/24/17	Chow, Milly	Attending to emails regarding [REDACTED]; discussion with C. Burr on same.	0.6	910.00	546.00
05/24/17	Penny, Kathleen	Telephone call from J. King; conference call with working group; discussion with K. Fung et al.	2.1	1,080.00	2,268.00
05/25/17	Burr, Chris	Preparing for and participating on call with	2.0	705.00	1,410.00



Invoice: 1983279
Date: June 14, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		Ernst & Young working group regarding [REDACTED]; call with S. Erskine regarding same; call with J. King regarding same; reviewing [REDACTED]; call with S. Erskine regarding same; exchanging email correspondence with collective working group regarding same.			
05/25/17	Chow, Milly	Emails regarding [REDACTED]	0.1	910.00	91.00
05/25/17	Penny, Kathleen	Reviewing [REDACTED] and further information from USI regarding [REDACTED]; conference call with B. Denega et al.; messages with C. Burr et al.	1.7	1,080.00	1,836.00
05/30/17	Penny, Kathleen	Reviewing messages from W. Innes, R. Winters, J. King; messages to B. Denega et al.	0.4	1,080.00	432.00
05/31/17	Burr, Chris	Exchanging email messages with J. King and Ernst & Young working group regarding [REDACTED]	0.4	705.00	282.00
05/31/17	Penny, Kathleen	Message to W. Innes; messages with S. Erskine.	0.2	1,080.00	216.00
Total Fees for this Matter					\$ 12,825.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	6.0	705.00	4,230.00
Chow, Milly	MYC	0.9	910.00	819.00
Penny, Kathleen	KVP	7.2	1,080.00	7,776.00
Total		14.1		\$ 12,825.00

Taxable Disbursement(s)

Catering, Meals etc.

\$ 80.00

\$ 80.00

Harmonized Sales Tax (13.0%)

1,677.65

Total Due for this Matter in Canadian Currency

\$ 14,582.65 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
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199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
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INVOICE

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September 8, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 1998559
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended August 31, 2017, as follows:

Total Fees	\$ 983.50
Harmonized Sales Tax (13.0%)	127.86
TOTAL DUE IN CANADIAN CURRENCY	\$ 1,111.36 CAD



Invoice: 1998559
Date: September 8, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
08/02/17	Penny, Kathleen	Conference call with J. Panos, K. Fung et al; telephone call to C. Burr.	0.5	1,080.00	540.00
08/08/17	Burr, Chris	Responding to emails from investors.	0.4	705.00	282.00
08/31/17	Burr, Chris	Exchanging email messages with C. Halas regarding investor emails.	0.1	705.00	70.50
08/31/17	Chow, Milly	Emails with C. Burr.	0.1	910.00	91.00
Total Fees for this Matter					\$ 983.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	0.5	705.00	352.50
Chow, Milly	MYC	0.1	910.00	91.00
Penny, Kathleen	KVP	0.5	1,080.00	540.00
Total		1.1		\$ 983.50

Harmonized Sales Tax (13.0%)

127.86

Total Due for this Matter in Canadian Currency

\$ 1,111.36 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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October 6, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 2004041
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended September 30, 2017, as follows:

Total Fees	\$ 4,349.50
Harmonized Sales Tax (13.0%)	565.44
TOTAL DUE IN CANADIAN CURRENCY	\$ 4,914.94 CAD



Invoice: 2004041
Date: October 6, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
09/15/17	Burr, Chris	Reviewing working group emails regarding [REDACTED]	0.1	705.00	70.50
09/18/17	Burr, Chris	Preparing for and participating on call with J. King regarding [REDACTED]; call with S. Erskine regarding same; exchanging email messages with Monitor working group regarding same.	0.8	705.00	564.00
09/20/17	Burr, Chris	Exchanging email messages with EY and USI working groups; coordinating all-hands call.	0.3	705.00	211.50
09/21/17	Burr, Chris	Preparing for and participating on all hands update call.	0.6	705.00	423.00
09/21/17	Penny, Kathleen	Conference call regarding [REDACTED]	0.5	1,080.00	540.00
09/22/17	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.1	705.00	70.50
09/25/17	Burr, Chris	Exchanging email messages with investors inquiring about payments.	0.1	705.00	70.50
09/25/17	Chow, Milly	Emails with C. Burr and K. Penny regarding status and next steps.	0.2	910.00	182.00
09/25/17	Penny, Kathleen	Message from M. Chow and reply.	0.1	1,080.00	108.00
09/26/17	Burr, Chris	Call with S. Erskine regarding [REDACTED]; exchanging email messages with J. King regarding same; emails with M. Chow.	0.2	705.00	141.00
09/26/17	Chow, Milly	Emails with C. Burr.	0.1	910.00	91.00
09/27/17	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]; call with K. Fung regarding emails from S. Erskine updating status; preparing for and participating on call with K. Fung and J. King regarding same.	1.2	705.00	846.00
09/27/17	Chow, Milly	Update from S. Erskine; discussion with C. Burr.	0.4	910.00	364.00
09/29/17	Burr, Chris	Exchanging email messages with Blakes and EY teams regarding [REDACTED]	0.1	705.00	70.50
09/29/17	Chow, Milly	Emails from S. Erskine, K. Fung and K. Penny regarding [REDACTED]	0.3	910.00	273.00
09/29/17	Penny, Kathleen	Reviewing messages and replying to K. Fung.	0.3	1,080.00	324.00



Invoice: 2004041
Date: October 6, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
Total Fees for this Matter					\$ 4,349.50

Matter Timekeeper Summary

	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	3.5	705.00	2,467.50
Chow, Milly	MYC	1.0	910.00	910.00
Penny, Kathleen	KVP	0.9	1,080.00	972.00
Total		5.4		\$ 4,349.50

Harmonized Sales Tax (13.0%)

565.44

Total Due for this Matter in Canadian Currency

\$ 4,914.94 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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November 9, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice:	2010092
Billing Lawyer	Chow, Milly
HST/GST No.:	R119396778
Client:	00008431
Matter:	001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended October 31, 2017, as follows:

Total Fees	\$ 15,342.50
Harmonized Sales Tax (13.0%)	1,994.53
TOTAL DUE IN CANADIAN CURRENCY	\$ 17,337.03 CAD



Invoice: 2010092
Date: November 9, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
10/02/17	Burr, Chris	Preparing for and participating on call with B. Denega, K. Fung and K. Penny regarding [REDACTED].	0.7	705.00	493.50
10/02/17	Chow, Milly	Emails relating to [REDACTED].	0.1	910.00	91.00
10/02/17	Penny, Kathleen	Various messages with J. King, W. Innes, K. Fung et al.; message from J. Panos regarding [REDACTED]; conference call with K. Fung et al.	1.1	1,080.00	1,188.00
10/03/17	Burr, Chris	Reviewing [REDACTED]; discussions with J. Cawthorne-Hwang regarding same.	0.6	705.00	423.00
10/03/17	Cawthorne-Hwang, Juliene	Discussing outstanding claims with C. Burr; reviewing materials and email correspondence regarding same.	0.8	465.00	372.00
10/03/17	Penny, Kathleen	Messages from J. Panos, J. King.	0.2	1,080.00	216.00
10/04/17	Burr, Chris	Exchanging email messages with S. Erskine regarding [REDACTED]; exchanging email messages with K. Fung regarding [REDACTED].	0.6	705.00	423.00
10/04/17	Penny, Kathleen	Message to J. King.	0.2	1,080.00	216.00
10/05/17	Cawthorne-Hwang, Juliene	Reviewing claims of H. Darr and C. Waddell; reviewing and providing comments on Duscio letter and circulating same to C. Burr.	1.3	465.00	604.50
10/06/17	Chow, Milly	Reviewing emails relating to [REDACTED].	0.1	910.00	91.00
10/10/17	Penny, Kathleen	Messages from and to W. Innes.	0.1	1,080.00	108.00
10/11/17	Burr, Chris	Preparing for and participating on call with K. Fung and J. Cawthorne-Hwang regarding disputed claims; exchanging email messages with S. Erskine regarding claims process; discussions with J. Cawthorne-Hwang regarding [REDACTED].	1.2	705.00	846.00
10/11/17	Cawthorne-Hwang, Juliene	Call with K. Fung and USI regarding [REDACTED] and other outstanding [REDACTED]; providing comments on Duscio letters and circulating same.	2.1	465.00	976.50



Invoice: 2010092
Date: November 9, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
10/16/17	Burr, Chris	Preparing for and participating on all-hands call regarding [REDACTED]	0.8	705.00	564.00
10/16/17	Cawthorne-Hwang, Juliene	Preparing for and attending call with C. Burr, K. Fung, S. Erskine; preparing [REDACTED]	1.3	465.00	604.50
10/20/17	Cawthorne-Hwang, Juliene	Drafting [REDACTED] and circulating same to C. Burr.	3.8	465.00	1,767.00
10/26/17	Burr, Chris	Reviewing emails among working group regarding [REDACTED]	0.2	705.00	141.00
10/30/17	Penny, Kathleen	Reviewing and replying to messages.	0.5	1,080.00	540.00
10/31/17	Burr, Chris	Reviewing order and report regarding [REDACTED]; preparing for and participating on call with B. Denega, K. Fung and K. Penny regarding [REDACTED] and [REDACTED]; call with J. King regarding same; follow up email with J. King; drafting letter to S. Erskine regarding [REDACTED]; call with S. Erskine regarding same; reviewing [REDACTED] prepared by J. Cawthorne-Hwang; revising same and circulating to K. Fung; emails with working group regarding foregoing.	5.9	705.00	4,159.50
10/31/17	Chow, Milly	Emails with C. Burr and K. Penny regarding [REDACTED] and [REDACTED]; reviewing draft letter to Rueters and email to C. Burr regarding comments on same; call with C. Burr on same.	0.6	910.00	546.00
10/31/17	Penny, Kathleen	Messages and conference call regarding [REDACTED], additional messages; reviewing draft letter to Rueters.	0.9	1,080.00	972.00
Total Fees for this Matter					\$ 15,342.50

Matter Timekeeper Summary

	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	10.0	705.00	7,050.00
Cawthorne-Hwang, Juliene	HWA	9.3	465.00	4,324.50
Chow, Milly	MYC	0.8	910.00	728.00
Penny, Kathleen	KVP	3.0	1,080.00	3,240.00



Invoice: 2010092
Date: November 9, 2017
Page: 4

Matter Timekeeper Summary

ID	Hours	Rate (\$)	Amount (\$)
Total	23.1		\$ 15,342.50

Harmonized Sales Tax (13.0%)

1,994.53

Total Due for this Matter in Canadian Currency

\$ 17,337.03 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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number(s) on cheque

December 6, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 2014785
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended November 30, 2017, as follows:

	Total Fees	\$ 65,430.50
<u>Taxable Disbursement(s)</u>		
Courier	\$ 129.21	
		\$ 129.21
	Harmonized Sales Tax (13.0%)	8,522.77
TOTAL DUE IN CANADIAN CURRENCY		\$ 74,082.48 CAD



Invoice: 2014785
Date: December 6, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
11/03/17	Penny, Kathleen	Reviewing messages from S. Erskine, J. King and replying to J. King et al; telephone call to S. Erskine; messages from S. Erskine, W. Innes and reply; message to K. Fung et al.	0.8	1,080.00	864.00
11/05/17	Chow, Milly	Reviewing [REDACTED], emails with K. Penny regarding same.	0.2	910.00	182.00
11/05/17	Penny, Kathleen	Reviewing and replying to messages from M. Chow.	0.2	1,080.00	216.00
11/06/17	Burr, Chris	Preparing for and participating on call with M. Chow and K. Penny regarding [REDACTED]	1.0	705.00	705.00
11/06/17	Chow, Milly	Attending to call with K. Penny and C. Burr regarding [REDACTED]; discussion with C. Burr post-call.	0.7	910.00	637.00
11/06/17	Penny, Kathleen	Reviewing [REDACTED]; considering next steps and items required for [REDACTED]; messages with S. Erskine et al.; discussion with M. Chow, C. Burr.	1.7	1,080.00	1,836.00
11/07/17	Burr, Chris	Exchanging numerous email messages with working group regarding [REDACTED]; finalizing [REDACTED] and providing same to S. Erskine; preparing for and participating on call with Reuters and USI regarding [REDACTED]	2.4	705.00	1,692.00
11/07/17	Cawthorne-Hwang, Juliene	Email correspondence regarding [REDACTED]	0.2	465.00	93.00
11/07/17	Chow, Milly	Attending conference call with USI and Monitor regarding [REDACTED] and follow up matters and steps and issues; discussion with K. Penny regarding follow up matters; discussion with C. Burr regarding [REDACTED]; emails on same and call with K. Penny and C. Burr to discuss [REDACTED]	2.6	910.00	2,366.00
11/07/17	Penny, Kathleen	Conference call with working group regarding [REDACTED] and next steps; discussion with M. Chow; reviewing message from C. Burr regarding [REDACTED]; discussion with M. Chow, C. Burr.	1.7	1,080.00	1,836.00
11/08/17	Burr, Chris	Exchanging email messages with working	0.2	705.00	141.00



Invoice: 2014785
Date: December 6, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		group regarding [REDACTED]			
11/08/17	Chow, Milly	Emails regarding [REDACTED]; emails with K. Penny regarding [REDACTED] and her draft email to W. Innes regarding [REDACTED]	0.4	910.00	364.00
11/08/17	Penny, Kathleen	Messages from W. Innes; further messages; reviewing [REDACTED]; preparing [REDACTED] and conferring with M. Chow regarding same; revising [REDACTED] and sending to W. Innes et al.	1.8	1,080.00	1,944.00
11/09/17	Chow, Milly	Emails relating to [REDACTED]	0.6	910.00	546.00
11/09/17	Penny, Kathleen	Reviewing various messages regarding [REDACTED]	0.5	1,080.00	540.00
11/10/17	Burr, Chris	Exchanging email messages with B. Denega and K. Penny regarding [REDACTED]; reviewing [REDACTED]	0.6	705.00	423.00
11/10/17	Chow, Milly	Emails relating to [REDACTED]; considering issue relating to [REDACTED]; emails with K. Penny regarding [REDACTED]	0.9	910.00	819.00
11/10/17	Penny, Kathleen	Reviewing various emails relating to [REDACTED]; conference call with J. King, B. Denega et al; discussion with W. Innes; commencing work on [REDACTED]	2.0	1,080.00	2,160.00
11/13/17	Burr, Chris	Discussions with M. Chow and K. Penny regarding [REDACTED]; coordinating [REDACTED]; reviewing [REDACTED]	1.8	705.00	1,269.00
11/13/17	Chow, Milly	Attending to discussion with C. Burr regarding considerations regarding [REDACTED]; reviewing [REDACTED] prepared by K. Penny and email to K. Penny regarding comments on same; reviewing file regarding [REDACTED] and email to K.	1.8	910.00	1,638.00



Invoice: 2014785
Date: December 6, 2017
Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		Penny and C. Burr regarding same.			
11/13/17	Penny, Kathleen	Preparing [REDACTED]; message to W. Innes et al.; reviewing comments received back on [REDACTED]; messages with W. Innes, M. Chow, C. Burr; revising [REDACTED].	2.4	1,080.00	2,592.00
11/14/17	Burr, Chris	Preparing for and participating on call with S. Erskine regarding outstanding matters; drafting letter to J. King responding to requests; coordinating the EY regarding same.	2.7	705.00	1,903.50
11/14/17	Chow, Milly	Attending call with Monitor, C. Burr and K. Penny; reviewing draft letter to J. King and emails from Monitor and K. Penny commenting on same; email with my additional comments; reviewing revised [REDACTED]; reviewing revised letter to J. King.	1.5	910.00	1,365.00
11/14/17	Penny, Kathleen	Messages with M. Chow; conference call with K. Fung et al.; reviewing draft letter to J. King and providing comments; revising [REDACTED] and forwarding to working team.	1.3	1,080.00	1,404.00
11/15/17	Burr, Chris	Finalizing letter to J. King to incorporate comments from EY; sending same.	0.5	705.00	352.50
11/15/17	Chow, Milly	Reviewing mark-up from K. Penny of J. King letter.	0.1	910.00	91.00
11/15/17	Penny, Kathleen	Reviewing emails and revised letter to J. King; drafting [REDACTED]; reviewing further emails.	2.4	1,080.00	2,592.00
11/16/17	Burr, Chris	Preparing for and participating on update call with S. Erskine and K. Penny.	0.9	705.00	634.50
11/16/17	Chow, Milly	Email from K. Penny regarding [REDACTED] and commencing review of same.	0.4	910.00	364.00
11/16/17	Penny, Kathleen	Continuing drafting of [REDACTED]; conference call with S. Erskine, C. Burr; message to W. Innes et al. regarding [REDACTED].	1.8	1,080.00	1,944.00
11/17/17	Burr, Chris	Reviewing emails regarding [REDACTED]; discussions with S. Erskine regarding [REDACTED];	2.8	705.00	1,974.00



Invoice: 2014785
Date: December 6, 2017
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Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		exchanging email messages with M. Chow regarding [REDACTED]			
11/17/17	Cawthorne-Hwang, Juliene	Revising [REDACTED] for circulation.	0.8	465.00	372.00
11/17/17	Chow, Milly	Reviewing [REDACTED] and emails to K. Penny and C. Burr with comments and questions on same; email to C. Burr regarding [REDACTED]; reviewing revised draft and marking up same and reviewing draft rider regarding court approval order; email to C. Burr and K. Penny regarding issues on same.	4.5	910.00	4,095.00
11/17/17	Penny, Kathleen	Messages with M. Chow, C. Burr, S. Erskine; discussion with C. Burr; revising [REDACTED]	0.7	1,080.00	756.00
11/18/17	Chow, Milly	Emails with K. Penny regarding [REDACTED] and related matters.	0.3	910.00	273.00
11/18/17	Penny, Kathleen	Emails from M. Chow; revising draft [REDACTED] and reviewing draft court order rider; messages to W. Innes, B. Denega et al. regarding draft [REDACTED]; emails to M. Chow, C. Burr.	1.6	1,080.00	1,728.00
11/19/17	Burr, Chris	Exchanging emails with working group and J. King regarding [REDACTED]; exchanging emails with investors.	0.3	705.00	211.50
11/19/17	Chow, Milly	Reviewing K. Fung's comments on draft [REDACTED]; email to K. Penny relating to comments on same.	0.6	910.00	546.00
11/20/17	Burr, Chris	Reviewing revisions to draft [REDACTED]; call with S. Erskine regarding same; call with B. Denega regarding [REDACTED]; exchanging email messages with working group regarding same.	1.4	705.00	987.00
11/20/17	Chow, Milly	Attending to multiple emails relating to [REDACTED]	0.5	910.00	455.00
11/20/17	Penny, Kathleen	Reviewing messages from M. Chow, K. Fung, B. Denega; message to B. Denega; revising draft [REDACTED]; messages with W. Innes; message to K. Fung, B. Denega; additional messages.	2.1	1,080.00	2,268.00
11/21/17	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	1.7	705.00	1,198.50



Invoice: 2014785
Date: December 6, 2017
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Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		[REDACTED]; coordinating regarding [REDACTED]; considering open issues to be addressed at status update motion; considering relief to be sought at same; reviewing [REDACTED]			
11/21/17	Chow, Milly	Numerous emails among Monitor, Blakes team and Reuters and USI relating to [REDACTED]	0.5	910.00	455.00
11/21/17	Penny, Kathleen	Conference call with J. King et al.; message from W. Innes and reply; telephone call to W. Innes; additional messages.	1.6	1,080.00	1,728.00
11/22/17	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]; reviewing correspondence from J. King regarding same; corresponding with working group regarding [REDACTED]	1.9	705.00	1,339.50
11/22/17	Chow, Milly	Emails regarding [REDACTED]; emails regarding list of items for Monitor's report; emails regarding [REDACTED]	1.5	910.00	1,365.00
11/22/17	Penny, Kathleen	Emails from W. Innes; emails with B. Denega, M. Chow, J. King et al.	0.4	1,080.00	432.00
11/23/17	Burr, Chris	Call with Blakes team and Monitor regarding [REDACTED]; drafting letter responding to J. King; preparing for and participating on call with K. Penny regarding [REDACTED]; updating [REDACTED]; preparing for and participating on call with working group for update.	2.9	705.00	2,044.50
11/23/17	Chow, Milly	Call with Monitor and Blakes team regarding updated report and content and next steps regarding [REDACTED]; reviewing letter from J. King; call with Monitor and Blakes team regarding [REDACTED]	1.2	910.00	1,092.00
11/23/17	Penny, Kathleen	Email from M. Chow and reply; conference call with B. Denega et al.; reviewing letter from J. King; discussion with R. Winters; additional messages; conference call with K. Fung et al.	1.5	1,080.00	1,620.00
11/24/17	Cawthorne-Hwang, Juliene	Sending correspondence regarding [REDACTED]	0.6	465.00	279.00



Invoice: 2014785

Date: December 6, 2017

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Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
11/24/17	Chow, Milly	Reviewing and marking up draft letter to J. King; emails with C. Burr relating to same; email from B. Denega regarding his comments on same; emails with K. Fung relating to same; call with K. Fung relating to same; additional revision to draft letter relating to same; emails with C. Burr relating to same.	2.0	910.00	1,820.00
11/27/17	Burr, Chris	Exchanging correspondence with working group regarding [REDACTED].	0.2	705.00	141.00
11/28/17	Burr, Chris	Updating letter to J. King to reflect subsequent email from her; circulating same for comments.	0.7	705.00	493.50
11/28/17	Chow, Milly	Reviewing revised draft of letter to J. King and commenting on same to C. Burr.	0.2	910.00	182.00
11/28/17	Penny, Kathleen	Emails with C. Burr.	0.1	1,080.00	108.00
11/29/17	Burr, Chris	Finalizing letter to J. King to incorporate comments and sending same.	0.3	705.00	211.50
11/29/17	Chow, Milly	Emails with K. Penny regarding [REDACTED].	0.1	910.00	91.00
11/30/17	Burr, Chris	Preparing for and participating on call with S. Erskine regarding [REDACTED]; call with M. Chow and K. Penny regarding same.	1.9	705.00	1,339.50
11/30/17	Cawthorne-Hwang, Juliene	Reviewing correspondence and agreement from H. Darr and providing update to C. Burr.	0.3	465.00	139.50
11/30/17	Chow, Milly	Attending to emails regarding [REDACTED]; call with K. Penny and C. Burr regarding [REDACTED].	1.2	910.00	1,092.00
11/30/17	Penny, Kathleen	Discussion with C. Burr, M. Chow.	1.0	1,080.00	1,080.00
Total Fees for this Matter					\$ 65,430.50

Matter Timekeeper Summary

	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	24.2	705.00	17,061.00
Cawthorne-Hwang, Juliene	HWA	1.9	465.00	883.50
Chow, Milly	MYC	21.8	910.00	19,838.00
Penny, Kathleen	KVP	25.6	1,080.00	27,648.00
Total		73.5		\$ 65,430.50



Invoice: 2014785
Date: December 6, 2017
Page: 8

Taxable Disbursement(s)

Courier

\$ 129.21

\$ 129.21

Harmonized Sales Tax (13.0%)

8,522.77

Total Due for this Matter in Canadian Currency

\$ 74,082.48 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

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December 31, 2017

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 2024095
Billing Lawyer: Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended December 31, 2017, as follows:

	Total Fees	\$ 19,906.50
<u>Taxable Disbursement(s)</u>		
Courier	\$ 73.50	
Telephone/Facsimile	6.94	
		<u>\$ 80.44</u>
	Harmonized Sales Tax (13.0%)	2,598.31
TOTAL DUE IN CANADIAN CURRENCY		<u>\$ 22,585.25 CAD</u>



Invoice: 2024095
Date: December 31, 2017
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
12/01/17	Burr, Chris	Preparing for and participating on call with B. Denega, K. Fung and K. Penny regarding [REDACTED]	1.0	705.00	705.00
12/01/17	Cawthorne-Hwang, Juliene	Email correspondence with K. Fung regarding [REDACTED]	0.4	465.00	186.00
12/01/17	Chow, Milly	Call with C. Burr and K. Penny regarding [REDACTED] and related matters.	0.5	910.00	455.00
12/01/17	Penny, Kathleen	Attending portion of the call with B. Denega et al; message to W. Innes.	0.2	1,080.00	216.00
12/04/17	Burr, Chris	Preparing for and participating on all hands call regarding [REDACTED] exchanging email messages with B. Denega regarding [REDACTED]	1.9	705.00	1,339.50
12/04/17	Chow, Milly	Attending call with USI team, Monitor team and Blakes team; call with K. Penny and C. Burr.	1.4	910.00	1,274.00
12/04/17	Penny, Kathleen	Conference call with USI/EY/counsel group; discussion with M. Chow, C. Burr.	1.4	1,080.00	1,512.00
12/06/17	Burr, Chris	Correspondence with EY working group regarding [REDACTED]	0.2	705.00	141.00
12/06/17	Chow, Milly	Reviewing email from J. King; email to C. Burr and K. Penny relating to same.	0.6	910.00	546.00
12/06/17	Penny, Kathleen	Message from W. Innes and reply; reviewing [REDACTED], email from M. Chow.	0.9	1,080.00	972.00
12/07/17	Cawthorne-Hwang, Juliene	Reviewing correspondence from C. Waddell and summarizing same for C. Burr.	0.6	465.00	279.00
12/07/17	Chow, Milly	Attending to email to C. Burr regarding [REDACTED]	0.1	910.00	91.00
12/07/17	Penny, Kathleen	Messages with working group; completing more detailed review of [REDACTED]; reviewing status of [REDACTED]	0.7	1,080.00	756.00
12/08/17	Burr, Chris	Reviewing correspondence from counsel to Cajubi; drafting response for review by EY working group; preparing for and participating on call with USI working group regarding [REDACTED]	1.7	705.00	1,198.50



Invoice: 2024095
Date: December 31, 2017
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		[REDACTED]; exchanging email messages with B. Denega and M. Chow regarding same.			
12/08/17	Chow, Milly	Attending call with Monitor, USI and Reuters regarding [REDACTED]; emails with C. Burr regarding [REDACTED].	2.2	910.00	2,002.00
12/08/17	Penny, Kathleen	Meeting with EY/USI working group.	1.5	1,080.00	1,620.00
12/09/17	Chow, Milly	Reviewing [REDACTED] from C. Burr and comment from K. Penny and providing my comments on same.	0.5	910.00	455.00
12/10/17	Burr, Chris	Exchanging email messages with M. Chow regarding status of [REDACTED].	0.3	705.00	211.50
12/10/17	Chow, Milly	Emails with C. Burr regarding [REDACTED]; reviewing [REDACTED].	0.1	910.00	91.00
12/10/17	Penny, Kathleen	Reviewing message from C. Burr and reply.	0.1	1,080.00	108.00
12/12/17	Chow, Milly	Email from S. Erskine; emails with C. Burr.	0.1	910.00	91.00
12/13/17	Burr, Chris	Discussions with K. Fung regarding [REDACTED]; emails with M. Chow.	0.5	705.00	352.50
12/13/17	Cawthorne-Hwang, Juliene	Email correspondence with K. Fung regarding [REDACTED].	0.5	465.00	232.50
12/13/17	Chow, Milly	Emails to C. Burr.	0.1	910.00	91.00
12/15/17	Burr, Chris	Telephone call with K. Fung regarding [REDACTED]; exchanging messages with K. Penny regarding same.	0.7	705.00	493.50
12/16/17	Burr, Chris	Emails with M. Chow.	0.1	705.00	70.50
12/16/17	Chow, Milly	Emails with C. Burr regarding [REDACTED].	0.1	910.00	91.00
12/18/17	Burr, Chris	Preparing for and participating on all-hands call with USI, Reuters and EY working groups regarding [REDACTED].	1.9	705.00	1,339.50
12/18/17	Cawthorne-Hwang, Juliene	Drafting response to [REDACTED].	0.2	465.00	93.00



Invoice: 2024095
Date: December 31, 2017
Page: 4

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
12/18/17	Chow, Milly	Email update from S. Erskine relating to [REDACTED]; reviewing email from J. King and reviewing and commenting on draft [REDACTED].	0.3	910.00	273.00
12/19/17	Burr, Chris	Exchanging email messages with K. Fung regarding [REDACTED]; reviewing email from S. Erskine regarding same.	0.5	705.00	352.50
12/21/17	Burr, Chris	Update call with USI, Reuters and EY regarding [REDACTED].	0.9	705.00	634.50
12/21/17	Cawthorne-Hwang, Juliene	Drafting response to C. Waddell based on information from K. Fung; updating [REDACTED]; updating C. Burr on status.	1.7	465.00	790.50
12/22/17	Burr, Chris	Reviewing [REDACTED], exchanging email messages with J. Cawthorne-Hwang regarding same.	0.2	705.00	141.00
12/22/17	Cawthorne-Hwang, Juliene	Email correspondence with C. Burr and K. Fung regarding [REDACTED].	0.6	465.00	279.00
12/28/17	Burr, Chris	Attending before Hainey J. in chambers regarding scheduling time with Penny J.	0.6	705.00	423.00
Total Fees for this Matter					\$ 19,906.50

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	10.5	705.00	7,402.50
Cawthorne-Hwang, Juliene	HWA	4.0	465.00	1,860.00
Chow, Milly	MYC	6.0	910.00	5,460.00
Penny, Kathleen	KVP	4.8	1,080.00	5,184.00
	Total	25.3		\$ 19,906.50

Taxable Disbursement(s)

Courier \$ 73.50
Telephone/Facsimile 6.94

\$ 80.44

Harmonized Sales Tax (13.0%)

2,598.31

Total Due for this Matter in Canadian Currency

\$ 22,585.25 CAD



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

INVOICE

Please write invoice
number(s) on cheque

February 13, 2018

Ernst & Young Inc.
222 Bay Street
Toronto-Dominion Centre
P.O. Box 251
Toronto, ON M5K 1J7
Canada

Invoice: 2028679
Billing Lawyer Chow, Milly
HST/GST No.: R119396778
Client: 00008431
Matter: 001357

Attention: Brian Denega
Senior Vice President

Re: Universal Settlements Inc.

FOR PROFESSIONAL SERVICES RENDERED
during the period ended January 31, 2018, as follows:

Total Fees \$ 34,915.00

Taxable Disbursement(s)

Courier \$ 75.49
Telephone/Facsimile 7.36

\$ 82.85

Harmonized Sales Tax (13.0%)

4,549.72

TOTAL DUE IN CANADIAN CURRENCY

\$ 39,547.57 CAD



Invoice: 2028679
Date: February 13, 2018
Page: 2

Re: Universal Settlements Inc. (001357)

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
01/03/18	Cawthorne-Hwang, Juliene	Email correspondence with H. Darr regarding wire template.	0.2	530.00	106.00
01/04/18	Burr, Chris	Exchanging email messages with Rueters and EY teams regarding [REDACTED]	0.5	740.00	370.00
01/04/18	Chow, Milly	Emails with C. Burr regarding [REDACTED]	0.2	940.00	188.00
01/08/18	Burr, Chris	Exchanging email messages with S. Erskine and J. King regarding [REDACTED]	0.2	740.00	148.00
01/10/18	Burr, Chris	Preparing for and participating on call with J. King, R. Winters and S. Erskine regarding [REDACTED]; discussions with S. Erskine regarding same; reviewing letter to Justice Penny.	0.9	740.00	666.00
01/15/18	Burr, Chris	Drafting status email to internal working group.	0.4	740.00	296.00
01/15/18	Cawthorne-Hwang, Juliene	Attending to [REDACTED]	0.4	530.00	212.00
01/15/18	Chow, Milly	Email from C. Burr updating status regarding [REDACTED]; email from K. Fung regarding [REDACTED]; considering same.	0.4	940.00	376.00
01/15/18	Penny, Kathleen	Message from C. Burr.	0.1	1,080.00	108.00
01/16/18	Cawthorne-Hwang, Juliene	Attending to [REDACTED]	0.5	530.00	265.00
01/16/18	Chow, Milly	Email from B. Denega relating to [REDACTED]	0.1	940.00	94.00
01/17/18	Burr, Chris	Exchanging email messages with S. Erskine regarding [REDACTED]	0.7	740.00	518.00
01/17/18	Chow, Milly	Emails relating to [REDACTED]	0.1	940.00	94.00
01/17/18	Penny, Kathleen	Reviewing message from S. Erskine and [REDACTED]; conference call with S. Erskine et al.	0.7	1,080.00	756.00
01/18/18	Chow, Milly	Discussion with C. Burr regarding [REDACTED]	0.2	940.00	188.00
01/19/18	Penny, Kathleen	Message from S. Erskine and reply; reviewing letter.	0.1	1,080.00	108.00



Invoice: 2028679
Date: February 13, 2018
Page: 3

Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
01/22/18	Burr, Chris	Exchanging email messages with M. Chow and K. Penny regarding [REDACTED]	0.4	740.00	296.00
01/22/18	Chow, Milly	Emails with K. Penny regarding [REDACTED]; emails with C. Burr regarding [REDACTED]	0.4	940.00	376.00
01/23/18	Burr, Chris	Exchanging emails with S. Erskine and J. King regarding [REDACTED]; coordinating and participating on call with Blakes and EY working group regarding [REDACTED]	2.3	740.00	1,702.00
01/23/18	Chow, Milly	Emails and call with K. Penny and C. Burr regarding [REDACTED]; discussion with C. Burr regarding [REDACTED]	0.6	940.00	564.00
01/23/18	Penny, Kathleen	Messages with S. Erskine, W. Innes, M. Chow, C. Burr; discussion with M. Chow, C. Burr.	0.5	1,080.00	540.00
01/24/18	Burr, Chris	Discussions with S. Erskine regarding J. King position on [REDACTED]; drafting email update to EY working group regarding same; reviewing and commenting on USI motion record.	1.3	740.00	962.00
01/24/18	Chow, Milly	Attending to emails relating to [REDACTED] including reviewing and marking up draft notice of motion, affidavit and emails to Blakes and EY team on same.	1.7	940.00	1,598.00
01/24/18	Penny, Kathleen	Reviewing draft notice of motion; reviewing and responding to messages.	0.8	1,080.00	864.00
01/25/18	Burr, Chris	Coordinating comments on USI motion materials.	0.8	740.00	592.00
01/25/18	Cawthorne-Hwang, Juliene	Reviewing materials for [REDACTED]; attending call with M. Chow and C. Burr regarding same; discussing same with K. Penny; revising drafts based on comments from K. Penny, M. Chow and C. Burr.	4.1	530.00	2,173.00
01/25/18	Chow, Milly	Emails and discussions regarding [REDACTED]	3.0	940.00	2,820.00
01/25/18	Penny, Kathleen	Reviewing draft notice of motion and affidavit and messages from working group with comments and issues; message to B. Denega et al regarding same; reviewing messages between J. King and Department	2.0	1,080.00	2,160.00



Invoice: 2028679
Date: February 13, 2018
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Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
		of Justice; discussion with M. Chow, C. Burr; assisting with revised draft of notice of motion and affidavit.			
01/26/18	Burr, Chris	Revising USI court materials; exchanging email messages with EY team regarding same; exchanging email messages with S. Erskine regarding same.	1.0	740.00	740.00
01/26/18	Cawthorne-Hwang, Juliene	Revising drafts of materials for [REDACTED] based on internal comments and comments from EY and company.	1.8	530.00	954.00
01/26/18	Chow, Milly	Attending to reviewing revised draft of draft court materials for [REDACTED]; reviewing comments on same and discussion with J. Cawthorne-Hwang relating to additional comments.	1.8	940.00	1,692.00
01/26/18	Penny, Kathleen	Reviewing revised versions of notice of motion and affidavit and providing comments; messages with M. Chow et al.	0.8	1,080.00	864.00
01/27/18	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.3	740.00	222.00
01/27/18	Cawthorne-Hwang, Juliene	Email correspondence regarding [REDACTED]	0.7	530.00	371.00
01/27/18	Chow, Milly	Emails with Blakes team regarding court materials for [REDACTED]	0.1	940.00	94.00
01/28/18	Burr, Chris	Exchanging email messages with working group regarding [REDACTED]	0.2	740.00	148.00
01/28/18	Chow, Milly	Emails relating to audit agreement approval motion materials; reviewing markup of same.	0.2	940.00	188.00
01/29/18	Burr, Chris	Drafting 27th report; exchanging email messages with working group regarding same.	3.1	740.00	2,294.00
01/29/18	Chow, Milly	Attending to reviewing and commenting on draft court motion materials; emails regarding same.	1.8	940.00	1,692.00
01/29/18	Penny, Kathleen	Reviewing draft Monitor's report related to motion for approval of audit agreement.	0.5	1,080.00	540.00
01/30/18	Burr, Chris	Turning comments on 27th Report; call with R. Jaipargas regarding [REDACTED]; finalizing report and coordinating service of same; drafting affidavit of service; preparing for USI motion.	2.5	740.00	1,850.00



Invoice: 2028679
Date: February 13, 2018
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Date (m/d/y)	Timekeeper	Description	Hours	Rate	Amount (\$)
01/30/18	Chow, Milly	Attending to reviewing and commenting on revised Monitor's report.	0.8	940.00	752.00
01/30/18	Penny, Kathleen	Reviewing revised drafts of Monitor's report and providing comments to C. Burr; messages with M. Chow.	0.7	1,080.00	756.00
01/31/18	Burr, Chris	Preparing for and attending motion to approve [REDACTED]	3.1	740.00	2,294.00
01/31/18	Penny, Kathleen	Messages with C. Burr, S. Erskine.	0.3	1,080.00	324.00
Total Fees for this Matter					\$ 34,915.00

Matter Timekeeper Summary	ID	Hours	Rate (\$)	Amount (\$)
Burr, Chris	BUR	17.7	740.00	13,098.00
Cawthorne-Hwang, Juliene	HWA	7.7	530.00	4,081.00
Chow, Milly	MYC	11.4	940.00	10,716.00
Penny, Kathleen	KVP	6.5	1,080.00	7,020.00
Total		43.3		\$ 34,915.00

Taxable Disbursement(s)

Courier	\$ 75.49	
Telephone/Facsimile	7.36	
		\$ 82.85

Harmonized Sales Tax (13.0%)

4,549.72

Total Due for this Matter in Canadian Currency

\$ 39,547.57 CAD

This is **Exhibit "B"** referred to in the

Affidavit of Milly Chow

sworn before me
this 9th day of March, 2018



A Commissioner, etc.

EXHIBIT "B"

Name of Lawyer	Practice Group	Year of Call	Hourly Rate		Total Hours
Belanger, Paul	Financial Services	1988	2011	\$825.00	1.9
Burr, Chris	Restructuring & Insolvency	2008	2015	\$615.00	68.4
Burr, Chris	Restructuring & Insolvency	2008	2016	\$655.00	226.4
Burr, Chris	Restructuring & Insolvency	2008	2017	\$705.00	61.2
Burr, Chris	Restructuring & Insolvency	2008	2018	\$740.00	17.7
Cawthorne-Hwang, Juliene	Restructuring & Insolvency	2016	2017	\$465.00	15.2
Cawthorne-Hwang, Juliene	Restructuring & Insolvency	2016	2018	\$530.00	7.7
Chow, Milly	Restructuring & Insolvency	1994	2014	\$800.00	332.1
Chow, Milly	Restructuring & Insolvency	1994	2015	\$840.00	224.4
Chow, Milly	Restructuring & Insolvency	1994	2016	\$875.00	152.8
Chow, Milly	Restructuring & Insolvency	1994	2017	\$910.00	38.6
Chow, Milly	Restructuring & Insolvency	1994	2018	\$940.00	11.4
Grundy, Susan	Restructuring & Insolvency	1980	2009-10	\$815.00	4.2
Grundy, Susan	Restructuring & Insolvency	1980	2011	\$825.00	9.5
Grundy, Susan	Restructuring & Insolvency	1980	2012	\$850.00	5.1
Grundy, Susan	Restructuring & Insolvency	1980	2014	\$945.00	0.3
Harle, Kimberly	Corporate & Commercial	1995	2009	\$580.00	1.3
Jetten, Dawn	Financial Services	1982	2011	\$825.00	0.5
Jun, Andrew	Tax	2012	2015	\$490.00	0.8

Name of Lawyer	Practice Group	Year of Call	Hourly Rate		Total Hours
Kreklwich, Robert	Tax	2000	2014	\$630.00	0.8
Levine, Alexis	Financial Services	2005	2012	\$520.00	3.0
Locke, Victoria	N/A	<i>Student</i>	2014	\$245.00	3.1
Lund, Darren	N/A	2003	2009	\$495.00	0.2
McEachern, Katherine	Restructuring & Insolvency	1996	2009-10	\$580.00	67.3
McEachern, Katherine	Restructuring & Insolvency	1996	2011	\$595.00	63.3
McEachern, Katherine	Restructuring & Insolvency	1996	2012	\$605.00	24.8
McEachern, Katherine	Restructuring & Insolvency	1996	2013	\$625.00	11.9
McEachern, Katherine	Restructuring & Insolvency	1996	2014	\$655.00	437.0
McEachern, Katherine	Restructuring & Insolvency	1996	2015	\$690.00	164.2
McKee, Ross	Securities	1983	2014	\$945.00	5.9
McKee, Ross	Securities	1983	2015	\$990.00	1.6
Mee, Wendy	Intellectual Property	2005	2014	\$615	3.6
Mee, Wendy	Intellectual Property	2005	2015	\$655	0.2
Penny, Kathleen	Infrastructure, Tax	1989	2014	\$970.00	2.9
Penny, Kathleen	Infrastructure, Tax	1989	2015	\$995.00	33.3
Penny, Kathleen	Infrastructure, Tax	1989	2016	\$1,040.00	123.8
Penny, Kathleen	Infrastructure, Tax	1989	2017-18	\$1,080.00	70.8
Shalviri, Aryo	Restructuring & Insolvency	2013	2014	\$390.00	30.6
Shalviri, Aryo	Restructuring & Insolvency	2013	2015	\$485.00	26.4
Thompson, Nancy	Restructuring & Insolvency	<i>Law Clerk</i>	2009	\$265.00	4.2

Name of Lawyer	Practice Group	Year of Call	Hourly Rate	Total Hours
Thompson, Nancy	Restructuring & Insolvency	<i>Law Clerk</i>	2016 \$340.00	0.3
Whitmore, Seth	N/A	<i>Student</i>	2016 \$265.00	5.6
Willis, Jenna	Restructuring & Insolvency	<i>Student</i>	2009 \$190.00	1.2
Willis, Jenna	Restructuring & Insolvency	2010	2015 \$565.00	2.5
				2,268.0

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding Commenced at Toronto

AFFIDAVIT OF MILLY CHOW
Sworn March 9, 2018

BLAKE, CASSELS & GRAYDON LLP
Barristers and Solicitors
199 Bay Street
Suite 4000, Commerce Court West
Toronto, Ontario M5L 1A9

Chris Burr, LSUC #55172H
Tel: 416-863-3261
Fax: 416-863-2653
Email: chris.burr@blakes.com

Lawyers for the Monitor

Appendix F

Statement of Receipts and Disbursements

Appendix "B"

UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

Monitored Trust Account Cash Flow
From July 21, 2009 to January 31, 2018

(approximately one hundred eleven months)

(\$ Canadian)

(\$ Cdn)

Opening cash balance:

Transfers from Premium Reserve account	2,952,296
Transfers from Maturities Account	7,007,999

Total Opening Cash Balance	9,960,295
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Receipts

Policy Maturities	43,936,706
Other	6,063,494
Loans	15,708,083
Portfolio Sales	39,749,008
Post Closing Premiums Reimbursement	888,511

Total Receipts	106,345,803
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Disbursements

<u>Policy Portfolio Expenses:</u>	
Premium Payments	46,461,310
Administrative Fees	8,402,552
Mills, Potozack Fees	299,856
Portfolio Administrative Charges - Other	968,905
Total Policy Portfolio Expenses	56,132,623

Restructuring Expenses

Unaffected Claims	782,378
Monitor's fees and disbursements	3,448,693
Legal fees and disbursements:	0
Ogilvy Renault LLP (Norton Rose)	89,488
Rueter Scargall Bennett LLP	889,409
Blake, Cassels and Graydon LLP	1,863,627
Total Restructuring Expenses	7,073,595

Other Expenses:

Litigation Contribution	1,275,144
Borrowing Costs Loan Payments	16,129,449
Borrowing Costs Interest Payments	1,343,111
Bank Charges	9,046
Bank Charges Portfolio Sales	6,819
Transfer to Purchaser Pool Account	11,671,986
Payment Cajubi	2,027,524
Total Other Expenses	32,463,078

Total Disbursements	95,669,296
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Total disbursements	95,669,296
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Receipts over Disbursements	10,676,507
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Foreign exchange gain/(loss)	934,721
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Ending cash balance, January 31, 2018	21,571,523
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Notes:

All cash balances are recorded by USI on a book basis.

A foreign exchange rate of USD/CAD 0.95 was assumed.

The foreign exchange gain/loss is the difference between transfers throughout the Reporting Period at the actual floating rate and the exchange rate assumed in the cash flow.