Court File No.: 08-CL-7878

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL COURT)

THE HONOURABLE	)	THURSDAY, THE 18th DAY
	)	
MR. JUSTICE WILTON-SIEGEL	)	OF DECEMBER, 2008

IN THE MATTER OF THE
***COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

AND IN THE MATTER OF A PLAN OF COMPROMISE OF ARRANGEMENT OF UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

ORDER

THIS MOTION, made by the Applicant, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Applicant's Motion Record, including the affidavit of Christopher Halas sworn December 15, 2008, and the Affidavit of Karen Whibley sworn December 18, 2008, and the Exhibits thereto, the 1st Report of the Monitor, Ernst & Young Inc., and on hearing the submissions of counsel for the Applicant, and counsel to the Monitor,

1. THIS COURT ORDERS that the stay period granted in paragraph 10 of the Initial Order dated December 2, 2008, is hereby extended until and including January 16, 2008, or until further Order of this Court.

THOMAS RUSSELL NOTARY PUBLIC STATE OF OKLAHOMA #00008699 EXP. 05/16/12

This is Exhibit B *referred to in the affidavit of* Christopher HALAS
sworn before me, this 20 *day of* February *20*09

A COMMISSIONER FOR TAKING AFFIDAVITS

2. THIS COURT ORDERS that Ogilvy Renault LLP is entitled to release (US)$605,033 from the funds it holds in escrow for the Applicant, to the Applicant for the purposes of funding its operations in the ordinary course (including the payment of premiums) with such use to be monitored by the Monitor;

3. THIS COURT ORDERS the Applicant shall provide to any investor who files a Notice of Appearance and makes a written request of the Applicant, with a copy to the Monitor, any and all information in the possession or control of the Applicant with respect to:

(a) the Premium load, as at the date of the request, of the Policy in respect of which the investor claims an interest;

(b) the extent to which, if any, the Premium load is covered by the Premium Reserve;

(c) the date upon which the next premium payment is due following the date of the request; and

(d) whether the Insured associated with the Policy in respect of which the requesting investor claims an interest is deceased, if known to the Applicant;

4. THIS COURT ORDERS that the Applicant shall not pay the legal fees referred to in para. 11 of the Initial Order until further Order of this Court, with the exception of the fees related to any work necessary to prepare for the Motion this Court will entertain with respect to whether the litigation should be pursued by the Applicant, or any work required to preserve the status of the litigation.

Let the order issue in accordance with its terms

"Wilton-Siegel J."

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ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

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PER / PAR: TV

Gege Argyropoulos

G. Argyropoulos, Registrar
Superior Court of Justice

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UNIVERSAL SETTLEMENTS INTERNATIONAL INC.

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ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER

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