UNIVERSAL SETTLEMENTS INC. PROJECTED WEEKLY CASH FLOW
NON-POOLED
For the Period Ending May 2, 2009
As at February 19, 2009

USI Inc. Operating Account

Canadian $ - USD balances converted at $0.85

Week Starting (Sun)	Feb-01	Feb-08	Feb-15	Feb-22	Mar-01	Mar-08	Mar-15	Mar-22	Mar-29	Apr-05	Apr-12	Apr-19	Apr-26
Week Ending (Sat)	Feb-07	Feb-14	Feb-21	Feb-28	Mar-07	Mar-14	Mar-21	Mar-28	Apr-04	Apr-11	Apr-18	Apr-25	May-02
	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening Cash Balance		972,235	1,118,934	806,153	1,371,168	990,731	840,754	541,965	483,115	779,749	556,393	360,053	311,742
Receipts													
Portfolio Sale		0	0	647,059	0	0	0	0	470,588	0	0	0	352,941
Premium Refund		0	0	0	0	0	0	0	210,296	0	0	0	0
Rent income from Sublease		0	3,125	0	0	0	3,125	0	0	0	3,125	0	0
Transfers		241,178	-91,216	0	0	0	0	0	0	0	0	0	0
Policy Cash Value		190,657	68,722	0	0	0	0	0	0	0	0	0	0
Receipt Sub-Total		431,833	-19,370	647,059	0	0	3,125	0	680,884	0	3,125	0	352,941
Disbursements													
Business Expenses													
Rent		0	0	0	19,534	0	0	0	19,534	0	0	0	19,534
Compensation and Benefits		34,611	2,940	26,800	4,824	26,800	2,940	26,800	4,824	26,800	2,940	26,800	1,864
Other Direct Costs (Phone, Insurance, Etc.)		21	700	720	1,500	1,000	700	720	1,500	1,000	700	720	300
Legal Fees		0	29,970	0	0	0	0	0	0	0	0	0	0
Consulting		103,392	961	0	0	73,824	0	0	0	58,824	15,000	0	58,824
Travel and Misc. Expenses		27,302	12,705	5,000	3,276	6,000	0	15,000	0	15,000	0	12,000	0
Portfolio Related Expenses													
Premium Payments: Investor Related		108,247	0	31,504	171,303	42,059	118,275	10,741	178,618	121,439	825	8,497	151,351
Premium Payments: Corporate Related		11,027	6,045	5,821	0	0	0	0	1,774	0	0	0	0
Medicals, Death Certificates, Etc.		535	0	294	0	294	0	294	0	294	0	294	0
Portfolio Administrative Charges		0	0	11,815	0	0	0	5,294	0	0	0	0	5,294
Restructuring Costs													
Advisor/Monitor/Monitor Legal		0	180,000	0	120,000	0	120,000	0	120,000	0	120,000	0	120,000
Legal		0	60,000	0	60,000	0	60,000	0	60,000	0	60,000	0	60,000
Disbursement Sub-Total		285,134	293,411	82,044	380,437	149,976	301,915	58,849	384,250	223,357	199,465	48,311	417,187
Net Cash Flow		146,699	-312,781	565,015	-380,437	-149,976	-298,790	-58,849	296,634	-223,357	-196,340	-48,311	-64,246
Ending Cash Balance	972,235	1,118,934	806,153	1,371,168	990,731	840,754	541,965	483,115	779,749	556,393	360,053	311,742	247,497

Premium Reserve Account Cash Flow

Canadian $ - USD balances converted at $0.85

Week Starting (Sun)	Feb-01	Feb-08	Feb-15	Feb-22	Mar-01	Mar-08	Mar-15	Mar-22	Mar-29	Apr-05	Apr-12	Apr-19	Apr-26
Week Ending (Sat)	Feb-07	Feb-14	Feb-21	Feb-28	Mar-07	Mar-14	Mar-21	Mar-28	Apr-04	Apr-11	Apr-18	Apr-25	May-02
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening		4,046,954	3,795,100	3,795,100	3,669,440	3,668,476	3,668,476	3,645,535	3,640,704	3,627,027	3,627,027	3,563,330	3,558,500
Annuity		0	0	0	0	0	0	0	0	0	0	0	26,012
Reserve Premiums Payments		-10,678	0	-125,660	-964	0	-22,941	-4,830	-13,678	0	-63,698	-4,830	-47,125
Transfer		-241,178	0	0	0	0	0	0	0	0	0	0	0
Net Cash Flow		-251,855	0	-125,660	-964	0	-22,941	-4,830	-13,678	0	-63,698	-4,830	-21,113
Closing	4,046,954	3,795,100	3,795,100	3,669,440	3,668,476	3,668,476	3,645,535	3,640,704	3,627,027	3,627,027	3,563,330	3,558,500	3,537,387

Death Benefits Account Cash Flow

Canadian $ - USD balances converted at $0.85

Week Starting (Sun)	Feb-01	Feb-08	Feb-15	Feb-22	Mar-01	Mar-08	Mar-15	Mar-22	Mar-29	Apr-05	Apr-12	Apr-19	Apr-26
Week Ending (Sat)	Feb-07	Feb-14	Feb-21	Feb-28	Mar-07	Mar-14	Mar-21	Mar-28	Apr-04	Apr-11	Apr-18	Apr-25	May-02
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Opening		567,078	631,159	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376
Add: New Benefits Paid by Insurance Companies		64,082	91,218	0	0	0	0	0	0	0	0	0	0
Less: Distributions to Investors		0	0	0	0	0	0	0	0	0	0	0	0
Closing	567,078	631,159	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376	722,376

THOMAS RUSSELL NOTARY # 00008099 EXP. 05/16/12 PUBLIC STATE OF OKLAHOMA

This is Exhibit F referred to in the
affidavit of Christopher Halas
sworn before me, this 20
day of February 2009

Thomas Russell

A COMMISSIONER FOR TAKING AFFIDAVITS

Appendix "F"

Universal Settlements International Inc.

Significant Assumptions:

1. The Forecast includes estimates concerning the operations of the company and additional assumptions discussed below with respect to the requirements and impact of a CCAA filing. The actual results achieved during the forecast period will vary and such variations may be material. There is no representation, warranty or other assurance that any of the estimates, forecasts or projections will be realized.
2. The Company continues to operate the existing business during the initial CCAA period.
3. This forecast is projected based on a book basis.
4. **Receipts** – Include the following:
    a. Annuities are life insurance annuities which are received based on the contract payment dates.
    b. Rental Income – Based on renegotiated terms of the Sub-Lease Agreement.
    c. Forecasted receipts exclude maturities (death benefit payments), due to the uncertainty surrounding the timing.
    d. As part of the AIDS portfolio divesture, forecasted USD$1.250MM in partial sales proceeds and USD$0.179MM in premium refunds relating to the TPI AIDS portfolio sale in addition to the original USD$0.700MM provided to the Company as an interim loan facility. It is expected that the remaining sales proceeds of US$0.250MM will be collected subsequent to the cash flow cut-off of May 2, 2009.
    e. Proceeds from the approved surrendering of certain AIDS policies not included in the AIDS portfolio sale have been updated to include a further US$0.162MM during the week ending February 14. The residual US$0.058MM is expected thereafter.

f. The Court approved US$205,000 transfer between the Premium Reserve Account to the Operating Account is to be completed in the week ending February 14.

5. **Disbursements:**
    a. Business expenses are forecasted based on historical run rates.
    b. Premiums are paid for all policies based on the date payment is remitted, which typically is one week prior to required payment date.
    c. Consulting fees include those who are defined as Assistants in the Initial Order, or needed to assist the company during the CCAA proceedings.
    d. Legal fees refer to the ongoing business legal fees related to litigation and arbitration cases; only fees authorized by the Court are included.
    e. Restructuring costs relate to the Advisor/Monitor fees, Monitor's counsel, and the Applicants counsel associated with the CCAA process.

6. All balances are in Canadian dollars. US dollar balances are converted at $1.176.