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December 2, 2008

To the Stakeholders of Universal Settlements International Inc.

Re: Proceedings under the *Companies' Creditors Arrangement Act*

Universal Settlements International Inc. ("USI") has made an application (the "Application") to the Ontario Superior Court of Justice (the "Court") to commence proceedings pursuant to the *Companies' Creditors Arrangement Act* ("CCAA").

As a result of the Application, the Court made an order (the "Initial CCAA Order") on December 2, 2008 granting USI protection from its creditors while it restructures its affairs under the CCAA. The Initial CCAA Order provides, among other things, that all claims and proceedings against USI are stayed. The Initial CCAA Order appointed Ernst & Young Inc. (the "Monitor") as Monitor of the property and business of USI in the CCAA proceedings. The Monitor acts as an officer of the Court.

The Initial CCAA Order provides that a further hearing by the Court in the Application will be held on December 18, 2008 at 10:00am at the Courthouse, located at 330 University Avenue, 8th Floor, Toronto, Ontario, Canada. If you wish to seek any variations to the Initial CCAA Order, you must file a Notice of Appearance with the Court and Monitor on not less than seven (7) days notice and appear before the Court on December 18, 2008.

A copy of the Initial CCAA Order is available on the Monitor's website at www.ey.com/ca/UniversalSettlements. If you are unable to access the Initial CCAA Order from the website, please contact our offices at 1-866-945-5044 from Canada or the United States, or 416-943-5446 from other locations, or by email to universal.settlements@ca.ey.com to arrange for delivery of a copy of the Initial CCAA Order.

Cet avis contient de l'information pouvant avoir une incidence sur vos droits. Il est également publié en français à l'adresse www.ey.com/ca/UniversalSettlements.

Este aviso proporciona información que puede afectar sus derechos legales. Puede obtenerse una copia de este aviso en español en www.ey.com/ca/UniversalSettlements.

Diese Bekanntmachung enthält Auskünfte, die unter Umständen Auswirkungen auf Ihre Rechtsansprüche haben könnten. Eine auf Deutsch verfaßte Kopie dieser Bekanntmachung ist bei www.ey.com/ca/UniversalSettlements ersichtlich.

Yours very truly,

ERNST & YOUNG INC.
in its capacity as Court appointed
Monitor of Universal Settlements
International Inc.