

**NOTICE OF ADJOURNMENT OF THE CREDITORS' MEETINGS
OF UNIVERSAL SETTLEMENTS INTERNATIONAL INC.**
(hereinafter referred to as the "**Applicant**")

NOTICE IS HEREBY GIVEN that, at the request of the Applicant, the Chair (as defined in the Meetings Order (Re: Plan Amendment) of the Ontario Superior Court of Justice (Commercial List) dated October 1, 2014 (the "**Meetings Order**")) has agreed to further adjourn the Meetings of Creditors called to consider the Plan Amendment (as defined in the Meetings Order), originally scheduled for Wednesday, November 5, 2014, and adjourned to November 12, 2014, to the following date, times and location:

PURCHASERS:

Date: **Monday, November 24, 2014**

Time: 10:00 a.m. (Toronto time)

Location: Intercontinental Toronto Centre,
225 Front Street West, Toronto, Ontario, Canada

ORDINARY CREDITORS:

Date: **Monday, November 24, 2014**

Time: 11:00 a.m. (Toronto time)

Location: Intercontinental Toronto Centre,
225 Front Street West, Toronto, Ontario, Canada

Pursuant to the Meetings Order, the deadline for the submission of proxies has been extended to 5:00 p.m. (Toronto time) on Friday November 21, 2014.

Accordingly, the Creditors' Meetings will not proceed on Wednesday, November 12, 2014.

Please consult the Monitor's website at www.ey.com/ca/universalsettlements for further information regarding any change to the time and location of the meetings.

ERNST & YOUNG INC.

In its capacity as Monitor of Universal Settlements
International Inc. and not in its personal or corporate capacity