EXHIBIT R-30

BOWATER CANADIAN FOREST PRODUCTS INC.

STATEMENT OF INVESTMENT POLICIES AND PROCEDURES

Bowater Canadian Forest Products Inc. SERPs

Effective June 11, 2010

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Section I – Purpose

1.1 This statement of investment policies and procedures (the "Policy") applies to the assets of the Retirement Compensation Arrangement (the "RCA") held by a custodian (the "Trustee") in respect of the liabilities related to secured benefits for the following pension arrangements collectively referred as the "Plan" or the "Bowater Canadian Forest Products Inc. SERPs" in this Policy:

- Senior Executive Retirement Plan (SERP) of Bowater Canadian Forest Products Inc.;
- Supplemental Retirement Benefits Plan for Grade 28 and over Employees of Bowater Canadian Forest Products Inc.; and
- Supplemental Retirement Benefit Plan for Grade 27 and under Employees of Bowater Canadian Forest Products Inc.

1.2 On April 17, 2009, AbitibiBowater and certain of its subsidiaries filed and obtained court protection under the Companies' Creditors Arrangement Act (the "CCAA") and/or Chapter 11 of the U.S. Bankruptcy Code, as applicable. Certain benefits provided by the Plan were secured by a letter of credit and the letter of credit was called for payment on May 26, 2009.

1.3 The estimated assets as at July 1, 2010 are roughly $27.0M, split between the RCA account and the refundable tax account.

1.4 The Policy provides a high level description of the standards adopted by the Plan Administrator for the management of the assets of the Plan.

Section II – Plan Characteristics

2.1 A motion was filed on March 19, 2010 in Superior Court and was amended on May 28, 2010 and re-amended on June ●, 2010 (the "Motion") relating to the identity of ~~members~~persons entitled to receive benefits from the RCA (defined in the Motion as the "Members"), the level of benefits and the payment form as well as replacing the Company as the Plan Administrator by a Committee to be formed by the ~~Plan beneficiaries~~Members.

2.2 The Policy is based on the assumption that the ~~motion~~Motion will be granted in accordance with its conclusions, and it will have to be amended if the ~~motion~~Motion is not granted in accordance with its conclusions.

2.3 The Plan is a defined benefit arrangement providing pension benefits calculated as the difference between the pension calculated in accordance with the Plan provisions and the pension calculated in accordance with the provisions of the relevant registered pension plans.

2.4 Under the Plan, no Company or employee contributions are remitted to the RCA account.

2.5 As at May 6, 2010, there are 54 ~~retirees and beneficiaries~~Members of the Plan and no active ~~members~~employees are entitled to secured benefits based on the conclusions of the ~~motion~~Motion. The ~~motion filed on March 19, 2010~~Motion states in its conclusions that the assets will not be immediately liquidated and that secured benefits will be paid in the form of monthly pension payments until the assets in the RCA are exhausted. No further contributions will be remitted to the RCA. As such, the investment risk is borne by the ~~members of the Plan~~Members.

2.6 Subject to paragraph 2.2, this ~~policy~~Policy is effective as of the date of the final judgment of the ~~Superior Court~~Courts on the ~~motion dated March 19, 2010,~~Motion, save for paragraph 3.2 which is effective as of June 11, 2010.

Section III – Investment Structure

3.1 Given the context and since the investment risk is borne by the ~~members~~Members, it is desirable to minimize the investment risk created by a mismatch between the underlying assets and associated liabilities.

3.2 Given the uncertainty related to the ~~motion~~Motion on the identity of ~~beneficiaries~~the Members, the level of benefits and the form of payments, the Plan Administrator has decided to adopt a short-term investment strategy until the ~~motion~~Motion is resolved for the ~~asset~~assets in the RCA account. Under the short-term investment strategy, the ~~asset~~assets of the RCA account will be invested in a money market fund comprised of securities with maturities ranging from 0 to 90 days.

3.3 The Plan Administrator will adopt an immunization strategy once the ~~motion~~Motion is resolved in order to minimize the investment risk in consideration of the remaining liabilities of the Plan. The immunization strategy will consist of a bond portfolio with future cash flows from the bond portfolio matching closely the expected ~~pension~~ payments and fund expenses to be paid by the RCA account taking into account that about half of the outflows will be paid by the refundable tax account.

3.4 Under the immunization strategy, mostly Canadian bonds will be used. In addition, U.S. bonds are allowed for the portion of the liabilities in respect of secured benefits denominated in U.S. dollars. The entire bond portfolio will be invested in government bonds (i.e. 100% in Government of Canada bonds, provincial bonds or U.S. government bonds). The permitted asset mix ranges are as follows:

	Bond Portfolio	Overall Assets
Government of Canada – from refundable tax account	Not applicable	Approx. 50%
Government of Canada Bonds	0% to 100%	0% to 50%
Government of Canada (Total)	0% to 100%	50% to 100%
Provincial Bonds	0% to 100%	0% to 50%
Province of Ontario	0% to 50%	0% to 25%
Province of Quebec	0% to 50%	0% to 25%
Any other province	0% to 20%	0% to 10%
U.S. Government Bonds	0% to 2 times U.S. benefits proportion	0% to U.S. benefits proportion
Corporate Bonds	0%	0%

3.5 The use of forward foreign exchange contracts for currency hedging purposes is permitted to the extent there may be a mismatch between assets and liabilities denominated in Canadian dollars and U.S. dollars.

3.6 The duration of the bond portfolio shall be maintained within +/- 0.2 years of the duration of the associated liabilities (discounted by the then current Government of Canada coupon curve).

3.7 The Investment Structure is based on estimates of ~~member's~~Members' benefit entitlements. Over time, initial estimations for liability cash flows will differ from actual experience and revised projections at that time, requiring adjustments in the bond portfolio. Changes in interest rates for various maturities may also require rebalancing of the bond portfolio to improve the fit with the remaining liabilities. The structure should be reviewed if:

- Additional or updated information is received relating to level of benefits or expenses.
- Additional or updated information is received relating to the expected settlement date.
- Additional or updated information is received relating to the form of payment.

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