Big Sky Farms Inc. et al.
Cash-flow Statement[1]
(In Canadian Dollars)
For the Period of November 1, 2009 - February 10, 2010

	Notes	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Period Start		1-Nov-09	8-Nov-09	15-Nov-09	22-Nov-09	29-Nov-09	6-Dec-09	13-Dec-09	20-Dec-09
Period End		8-Nov-09	15-Nov-09	22-Nov-09	29-Nov-09	6-Dec-09	13-Dec-09	20-Dec-09	27-Dec-09
ASSUMPTIONS									
Market Hogs									
Estimated Number of Market Hogs Sold		16,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Estimated Price per Market Hog		110.71	110.71	110.71	110.71	110.71	110.71	110.71	110.71
Estimated Exchange Rate		1.0525	1.0525	1.0525	1.0525	1.0525	1.0525	1.0525	1.0525
SEW and Feeder Hogs									
Estimated Number of Feeder Hogs Sold		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Estimated Price per Feeder Hog		29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00
Feed Costs									
Estimated Feed Cost per Hog		72.00	72.00	72 00	72.00	72.00	72.00	72.00	72.00
RECEIPTS AND DISBURSEMENTS									
Receipts									
Sales - Market Hogs and Culls	2	1,771,426	1,882,140	1,882,140	1,882,140	1,882,140	1,882,140	1,882,140	1,882,140
Sales - SEW and Feeder Hogs	3	34,800	34,800	34,800	34,800	34,800	34,800	34,800	34,800
GST	4	-	-	110,000	-	-	-	110,000	-
Other Income	5	-	750,000	-	-	-	-	-	-
Total Receipts		1,806,226	2,666,940	2,026,940	1,916,940	1,916,940	1,916,940	2,026,940	1,916,940
Disbursements									
Feed Costs	6	2,000,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Operating Expenses	7	700,000	350,000	350,000	350,000	1,250,000	350,000	350,000	350,000
Payroll	8	500,000	175,000	400,000	175,000	400,000	175,000	400,000	175,000
Restructuring Costs - Professional Fees	9	350,000	-	350,000	-	250,000	-	250,000	-
Restructuring costs - DIP and Other	10	20,096	8,881	6,798	7,748	7,537	10,764	10,561	11,270
Capital Expenditures	11	-	-	-	-	-	-	-	-
Debt Payments - P&I	12	-	-	-	-	-	-	-	-
Total Disbursements		3,570,096	1,833,881	2,406,798	1,832,748	3,207,537	1,835,764	2,310,561	1,836,270
Net Cash Flow		(1,763,870)	833,059	(379,858)	84,192	(1,290,597)	81,176	(283,621)	80,670
Opening Cash		-	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Net Cash Flow		(1,763,870)	833,059	(379,858)	84,192	(1,290,597)	81,176	(283,621)	80,670
DIP Loan Advances (Paydown)		2,013,870	(833,059)	379,858	(84,192)	1,290,597	(81,176)	283,621	(80,670)
Closing Cash		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Beginning DIP Loan	13	-	(2,013,870)	(1,180,811)	(1,560,669)	(1,476,476)	(2,767,073)	(2,685,897)	(2,969,517)
Paydown (Advances)		(2,013,870)	833,059	(379,858)	84,192	(1,290,597)	81,176	(283,621)	80,670
Closing DIP Loan		(2,013,870)	(1,180,811)	(1,560,669)	(1,476,476)	(2,767,073)	(2,685,897)	(2,969,517)	(2,888,847)

	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16	Total
Period Start	27-Dec-09	3-Jan-10	10-Jan-10	17-Jan-10	24-Jan-10	31-Jan-10	7-Feb-10	14-Feb-10	
Period End	3-Jan-10	10-Jan-10	17-Jan-10	24-Jan-10	31-Jan-10	7-Feb-10	14-Feb-10	21-Feb-10	
ASSUMPTIONS									
Market Hogs									
Estimated Number of Market Hogs Sold	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	271,000
Estimated Price per Market Hog	126.22	126.22	126.22	126.22	126.22	126.22	126.22	126.22	
Estimated Exchange Rate	1.0525	1.0525	1.0525	1.0525	1.0525	1.0525	1.0525	1.0525	
SEW and Feeder Hogs									
Estimated Number of Feeder Hogs Sold	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	19,200
Estimated Price per Feeder Hog	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	
Feed Costs									
Estimated Feed Cost per Hog	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	
RECEIPTS AND DISBURSEMENTS									
Receipts									
Sales - Market Hogs and Culls	2,145,693	2,145,693	2,145,693	2,145,693	2,145,693	2,145,693	2,145,693	2,145,693	32,111,953
Sales - SEW and Feeder Hogs	34,800	34,800	34,800	34,800	34,800	34,800	34,800	34,800	556,800
GST	-	-	110,000	-	-	-	-	110,000	440,000
Other Income	-	-	-	-	-	-	-	-	750,000
Total Receipts	2,180,493	2,180,493	2,290,493	2,180,493	2,180,493	2,180,493	2,180,493	2,290,493	33,858,753
Disbursements									
Feed Costs	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	21,500,000
Operating Expenses	1,250,000	350,000	350,000	350,000	1,250,000	350,000	350,000	350,000	8,650,000
Payroll	400,000	175,000	400,000	175,000	400,000	175,000	400,000	175,000	4,700,000
Restructuring Costs - Professional Fees	250,000	-	250,000	-	250,000	-	250,000	-	2,200,000
Restructuring costs - DIP and Other	11,068	13,645	12,790	12,846	11,989	14,568	13,716	14,049	188,325
Capital Expenditures	-	-	-	-	-	-	-	-	-
Debt Payments - P&I	-	-	-	-	-	-	-	-	-
Total Disbursements	3,211,068	1,838,645	2,312,790	1,837,846	3,211,989	1,839,568	2,313,716	1,839,049	37,238,325
Net Cash Flow	(1,030,575)	341,848	(22,297)	342,647	(1,031,496)	340,925	(133,223)	451,444	(3,379,572)
Opening Cash	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	-
Net Cash Flow	(1,030,575)	341,848	(22,297)	342,647	(1,031,496)	340,925	(133,223)	451,444	(3,379,572)
DIP Loan Advances (Paydown)	1,030,575	(341,848)	22,297	(342,647)	1,031,496	(340,925)	133,223	(451,444)	3,629,572
Closing Cash	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Beginning DIP Loan	(2,888,847)	(3,919,422)	(3,577,574)	(3,599,871)	(3,257,223)	(4,288,720)	(3,947,794)	(4,081,017)	-
Paydown (Advances)	(1,030,575)	341,848	(22,297)	342,647	(1,031,496)	340,925	(133,223)	451,444	(3,629,572)
Closing DIP Loan	(3,919,422)	(3,577,574)	(3,599,871)	(3,257,223)	(4,288,720)	(3,947,794)	(4,081,017)	(3,629,572)	(3,629,572)

Canute Tagseth, CA
Chief Financial Officer

Date October 29, 2009

HIS IS EXHIBIT "32" referred to in
the Affidavit of Canute Tagseth
SWORN before me at Saskatoon
this 29th day of
October, 20 09

A COMMISSIONER FOR OATHS in and
for the Province of Saskatchewan
Being a Solicitor – OR –
My Commission expires

Big Sky Farms Inc. et al.
Cash-flow Statement[1]
(In Canadian Dollars)
For the Period of November 1, 2009 - February 10, 2010

Notes:

1 Management of Big Sky Farms Inc. et al. (BSF) has prepared this Cash-Flow Statement based on the probable and hypothetical assumptions detailed in Notes 2 - 15. Consequently, actual results will likely vary from the financial performance projected and such variations may be material.

2 Hog sales are based on CME future settlement prices as at October 23, 2009, a fixed exchange rate, and the terms of existing hog producer agreements. Management has estimated the volume of hog sales based on supply agreements with customers and BSF's production capacity.

3 Sales of SEW and feeder hogs are based on Management's best estimate of future prices for those types of hogs.

4 The Company has historically been in a GST refund position as GST is not charged on the sale of livestock. Estimated GST refunds for the forecast period are based on a percentage of the anticipated operating expenses.

5 Other income represents payment of a claim made by BSF under the Canadian Agricultural Income Stability (CAIS) program, which is expected to be received in week 2.

6 Feed costs are based on the amount of hogs in inventory, projected feed prices, and anticipated delivery requirements.

7 Operating costs are based on historical figures and scale of operations throughout the forecast period.

8 Payroll is based on the amount of estimated staffing required to continue operations at the existing scale.

9 Includes estimated costs for professional fees including the Monitor, its counsel, and BSF's counsel and U.S. counsel.

10 Includes DIP lender fees, interest, unused line fees, and legal fees based on a $10mm DIP facility.

11 No capital expenditures are planned during the forecast period.

12 Payments of pre-CCAA debts will not be made.

13 Excludes payment amounts for pre-filing claims that may be approved for payment by the DIP lender and Court, if any.