Big Sky Farms Inc.

Financial Report

For the Ten Periods Ending
April 4, 2009

HIS IS EXHIBIT "G" referred to in
the Affidavit of Cunute Tagseth
SWORN before me at Saskatoon, SK
this 2 day of
November, 20 09

A COMMISSIONER FOR OATHS in and
for the Province of Saskatchewan
Being a Solicitor – OR –
~~My Commission expires~~

Big Sky Farms Inc.
Statement of Operations
For the Ten Months Ending April 4, 2009

	April	YTD	Budget	Previous YTD
Revenue				
Hog Sales	8,359,459	95,655,968	105,664,840	89,366,365
Hog Inventory Adjustment	1,040,915	541,309	0	(2,397,176)
Total Hog Revenue	**9,400,374**	**96,197,277**	**105,664,840**	**86,969,189**
Other Revenue	40,503	3,820,673	1,826,923	3,648,606
Total Revenue	**9,440,877**	**100,017,950**	**107,491,763**	**90,617,795**
Feed Costs	**4,816,731**	**60,005,471**	**66,363,187**	**53,907,841**
Operating Expenses				
Communications	11,559	117,545	150,622	117,610
Power	113,041	1,299,812	1,574,102	1,507,859
Water Costs	0	5,064	0	8,868
Heating Fuel	187,347	1,246,010	762,984	1,140,679
General Insurance	91,503	906,175	1,118,392	912,243
Manure Removal	127,207	1,743,797	1,927,650	1,865,861
Repairs & Maintenance	285,598	2,262,401	2,063,871	2,263,604
Dead Disposal	18,546	197,073	202,342	236,788
Supplies	90,134	788,849	831,883	834,391
Property Taxes	21,123	287,254	229,269	340,285
Contract Facilities	553,198	5,185,726	4,115,385	3,341,047
Wages	764,093	7,970,919	8,033,442	8,779,441
Employee Benefits	136,374	1,207,654	1,094,603	1,304,738
Travel, Meals & Entertain	5,838	63,020	131,975	126,250
Breeding Herd Costs	41,768	(1,986,896)	2,636,999	2,364,688
Veterinary	202,682	1,695,630	2,165,503	2,030,177
Herd Health	26,258	237,170	247,612	239,438
AI Costs	109,030	1,303,034	1,334,314	1,401,591
Herd Health Export Fees	13,790	157,432	128,717	0
Trucking	606,122	7,928,830	8,039,576	10,382,795
Sales Costs	51,459	725,955	0	772,786
Large Corp Tax	(20,375)	(34,804)	0	77,778
Head Office Services	435,630	3,385,638	3,538,462	3,621,081
Total Operating Exp.	**3,871,926**	**36,693,290**	**40,327,705**	**43,669,997**
Operating Income	**752,221**	**3,319,188**	**800,871**	**(6,960,042)**
Fixed expenses				
Interest	508,454	4,897,738	4,689,170	4,813,668
Accretion on Financial Inst	66,159	550,396	0	99,254
Depreciation/Amortization	860,867	8,878,937	7,540,824	7,935,224
Total Fixed Exp.	**1,435,480**	**14,327,070**	**12,229,994**	**12,848,146**
Non-recurring Items	0	0	(438,000)	0
Net Income Before Taxes	**(683,259)**	**(11,007,882)**	**(10,991,123)**	**(19,808,188)**
Income taxes	(199,211)	(3,278,841)	(3,434,726)	(6,170,918)
Net Income	**(484,048)**	**(7,729,042)**	**(7,556,397)**	**(13,637,270)**

Big Sky Farms Inc.
Balance Sheet
April 4, 2009

	04/04/09	Budget	06/28/08
Current Assets			
Accounts Receivable	6,167,269	4,450,000	7,099,929
Inventory	32,854,944	33,145,000	33,066,969
Prepaid Insurance	768,200	550,000	448,997
	39,790,413	**38,145,000**	**40,615,895**
Land Building and Equipment			
Cost	149,770,411	150,729,000	150,256,484
less: Accumulated Depreciation	(52,202,735)	(53,755,827)	(46,467,067)
	97,567,676	**96,973,173**	**103,789,417**
Breeding Stock	**12,598,306**	**11,809,263**	**11,498,439**
Other Assets	**54,773**	**346,000**	**57,033**
	150,011,168	**147,273,436**	**155,960,785**
Current Liabilities			
Bank Overdraft	4,959,527	0	2,261,673
Line of Credit	22,000,000	25,042,108	22,000,000
Accounts Payable	11,334,210	10,736,710	9,837,893
Other liabilities	1,628,526	0	1,933,093
Interest Payable	1,082,836	0	322,774
Large Corporation Tax	0	0	18,794
Corporate Tax Payable	(3,670)	0	0
Current Portion Senior Debt	39,772,630	38,994,037	41,076,336
Current Portion Subordinated Debt	6,325,816	600,000	925,000
Current Portion Capital Lease Obligation	1,194,956	645,000	649,651
	88,294,832	**76,017,855**	**79,025,213**
Long-Term Debt			
Senior Debt	4,616,886	5,706,018	4,743,720
Subordinated Debt	1,800,000	5,862,450	5,751,950
Capital Lease Obligation	7,934,826	9,160,427	8,530,245
	14,351,713	**20,728,895**	**19,025,915**
Interest Payable - Long term	310,658	0	208,178
Asset Retirement Obligation	291,808	281,000	282,438
Future Income Taxes	5,935,438	7,757,486	285,229
	109,184,448	**104,785,236**	**98,826,974**
Shareholders Equity			
Common Stock	39,517,962	39,474,962	39,466,962
Equity Portion of Compound Instruments	767,000	0	467,000
Contributed Surplus	4,970,597	4,970,597	4,970,597
Retained Earnings	3,300,202	5,599,040	21,923,578
Current Earnings	(7,729,042)	(7,556,397)	(9,694,326)
	40,826,719	**42,488,202**	**57,133,811**
	150,011,168	**147,273,438**	**155,960,785**

Big Sky Farms Inc.
Statement of Cash Flows
For the Ten Months Ending April 4, 2009

	Month	YTD	Budget	Previous YTD
CASH FLOW FROM (USED IN) OPERATING ACTIVITIES				
Operating Income	(484,048)	(7,729,042)	(7,556,397)	(13,637,270)
Financial Insts Accretion	66,159	550,396	0	94,374
Corporate Tax Payable	0	(3,670)	0	0
Depreciation and Amortization	860,867	8,878,937	7,102,824	7,935,224
Future income taxes	(199,211)	(3,278,841)	(3,434,726)	(6,170,918)
	243,767	(1,582,219)	(3,888,299)	(11,778,591)
Changes in non-cash working capital				
Accounts Receivable	2,093,869	933,139	1,500,000	(550,111)
Inventory Asset	(946,984)	212,025	355,000	1,715,455
Prepaid Insurance	102,785	(319,203)	0	(282,204)
Accounts Payable and Accrued Liabilities	171,284	2,053,813	836,710	(330,188)
LCT Tax payable	0	(18,794)	0	42,365
CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	**1,664,721**	**1,278,761**	**(1,196,589)**	**(11,183,274)**
CASH FLOWS USED IN INVESTING ACTIVITIES				
Acquisition of Capital Assets	(118,238)	43,098	89,000	(1,398,049)
Breeding Herd	(175,731)	(3,790,790)	605,737	(2,698,209)
Deferred and start-up charges	(270)	2,260	0	4,672,014
CASH FLOWS USED IN INVESTING ACTIVITIES	**(294,239)**	**(3,745,432)**	**694,737**	**575,756**
CASH FLOWS FROM FINANCING ACTIVITIES				
Change in Operating Line of Credit	0	0	(46,892)	3,000,000
Proceeds From Long-Term Debt	108,685	34,346,953	690,963	6,826,058
Repayment of Long-Term Debt	(973,376)	(34,078,741)	(142,220)	(5,687,648)
Common Stock	51,000	51,000	0	0
Debt Accretion	(66,159)	(550,396)	0	(94,374)
CASH FLOWS FROM FINANCING ACTIVITIES	**(879,850)**	**(231,184)**	**501,851**	**4,044,036**
NET INCREASE IN CASH	**490,632**	**(2,697,854)**	**(0)**	**(6,563,482)**
CASH POSITION BEGINNING OF PERIOD	**(5,450,159)**	**(2,261,673)**	**0**	**(129,544)**
CASH POSITION END OF PERIOD	**(4,959,527)**	**(4,959,527)**	**(0)**	**(6,693,026)**
REPRESENTED BY:				
Cash	(4,959,527)	(4,959,527)	0	(6,693,026)
	(4,959,527)	**(4,959,527)**	**0**	**(6,693,026)**

Big Sky Farms Inc.
Summary All Operations
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**47,667**	**60,512**	**12,845**	**$0.87**	**564,645**	**594,374**	**29,729**	**$0.85**	**$0.88**	**771,487**
Price per 100 KG	**132**	**162**	**30**	**0.00**	**127**	**143**	**16**	**0.00**	**0.00**	**0**
Breeding Stock Sold	**1,584**	**2,240**	**656**	**0.03**	**15,618**	**20,373**	**4,755**	**0.02**	**0.03**	**27,176**
Feeder Pigs Sold	**5,009**	**10,023**	**5,014**	**0.09**	**99,446**	**91,195**	**(8,251)**	**0.15**	**0.13**	**121,407**
Isoweans Sold	**17,422**	**12,279**	**(5,143)**	**0.32**	**199,209**	**120,720**	**(78,489)**	**0.30**	**0.18**	**157,553**
Pigs Weaned	**86,931**	**87,816**	**885**	**1.58**	**890,344**	**880,020**	**(10,324)**	**1.35**	**1.30**	**1,143,521**
Revenue										
Market Hog Sales	6,692,315	10,366,990	3,674,675	121.71	78,368,185	90,248,699	11,880,514	118.40	133.51	122,836,517
Hog Sales:Breeding	441,629	633,661	192,032	8.03	4,348,410	5,803,060	1,454,650	6.57	8.58	7,725,643
Feeder Hog Sales	421,752	657,714	235,962	7.67	4,753,050	5,237,343	484,293	7.18	7.75	7,134,080
Isowean Sales	803,763	445,055	(358,707)	14.62	8,186,322	4,375,738	(3,810,584)	12.37	6.47	5,709,327
Hog Inventory Adjustment	1,040,915	0	(1,040,915)	18.93	541,309	0	(541,309)	0.82		0
Other Revenue	40,503	32,692	(7,810)	0.74	3,820,673	1,826,923	(1,993,750)	5.77	2.70	3,425,000
Total Revenue	**9,440,877**	**12,136,113**	**2,695,236**	**171.69**	**100,017,950**	**107,491,763**	**7,473,813**	**151.11**	**159.02**	**146,830,568**
Feed Costs	**4,816,731**	**6,028,732**	**1,212,001**	**87.60**	**60,005,471**	**66,363,187**	**6,357,716**	**90.66**	**98.18**	**84,099,876**
Operating Expenses										
Communications	11,559	14,435	2,876	0.21	117,545	150,622	33,077	0.18	0.22	193,927
Power	113,041	136,565	23,524	2.06	1,299,812	1,574,102	274,290	1.96	2.33	2,016,573
Water Costs	0	0	0		5,064	0	(5,064)	0.01		0
Heating Fuel	187,347	89,009	(98,338)	3.41	1,246,010	762,984	(483,026)	1.88	1.13	937,669
General Insurance	91,503	109,919	18,417	1.66	906,175	1,118,392	212,217	1.37	1.65	1,448,150
Manure Removal	127,207	123,238	(3,969)	2.31	1,743,797	1,927,650	183,853	2.63	2.85	2,558,692
Repairs & Maintenance	263,743	180,342	(83,401)	4.80	2,059,692	1,868,063	(191,629)	3.11	2.76	2,409,089
Dead Disposal	18,546	19,215	669	0.34	197,073	202,342	5,269	0.30	0.30	259,987
Contract Services	21,855	19,088	(2,767)	0.40	202,709	195,808	(6,901)	0.31	0.29	253,072
Supplies	90,134	83,663	(6,471)	1.64	788,849	831,883	43,034	1.19	1.23	1,081,966
Property Taxes	21,123	22,435	1,311	0.38	287,254	229,269	(57,985)	0.43	0.34	296,573
Contract Facilities	553,198	411,538	(141,660)	10.06	5,185,726	4,115,385	(1,070,341)	7.83	6.09	5,350,000
Wages	764,092	779,618	15,525	13.90	7,970,918	8,033,442	62,525	12.04	11.88	10,372,295
Employee Benefits	135,875	106,139	(29,736)	2.47	1,206,018	1,094,603	(111,415)	1.82	1.62	1,413,019
Staff Training	499	0	(499)	0.01	1,636	0	(1,636)	0.00		0
Travel Meals & Ent	5,838	12,805	6,967	0.11	63,020	131,975	68,955	0.10	0.20	170,390
Breeding Herd Costs	354,044	615,842	261,798	6.44	1,411,893	6,158,425	4,746,532	2.13	9.11	8,005,952
less sale of cull sows	(312,276)	(319,789)	(7,512)	(5.68)	(3,398,789)	(3,521,425)	(122,636)	(5.14)	(5.21)	(4,557,302)
Veterinary	202,682	217,437	14,754	3.69	1,695,630	2,165,503	469,872	2.56	3.20	2,813,343
Herd Health	26,258	24,543	(1,715)	0.48	237,170	247,612	10,442	0.36	0.37	321,241
AI Costs	109,030	130,989	21,959	1.98	1,303,034	1,334,314	31,280	1.97	1.97	1,727,350
Herd Health Export Fees	13,790	12,540	(1,250)	0.25	157,432	128,717	(28,716)	0.24	0.19	166,473
Trucking	606,122	898,546	292,424	11.02	7,928,830	8,039,576	110,746	11.98	11.89	10,543,793
Sales Costs	51,459	0	(51,459)	0.94	725,955	0	(725,955)	1.10		0
Large Corp Tax	(20,375)	0	20,375	(0.37)	(34,804)	0	34,804	(0.05)		0
Head Office Services	435,630	353,846	(81,783)	7.92	3,385,638	3,538,462	152,824	5.12	5.23	4,600,001
Total Operating Exp.	**3,871,925**	**4,041,961**	**170,037**	**70.41**	**36,693,289**	**40,327,705**	**3,634,416**	**55.44**	**59.66**	**52,382,253**
Operating Income	**752,222**	**2,065,420**	**1,313,198**	**13.68**	**3,319,189**	**800,871**	**(2,518,318)**	**5.01**	**1.18**	**10,348,439**
Fixed expenses										
Interest	508,454	468,917	(39,537)	9.25	4,897,738	4,689,170	(208,568)	7.40	6.94	6,095,921
Debt Instruments Accretion	66,159	0	(66,159)	1.20	550,396	0	(550,396)	0.83		0
Depreciation & Amortization	860,867	754,082	(106,784)	15.66	8,878,937	7,540,824	(1,338,112)	13.41	11.16	9,803,075
Total Fixed Exp.	**1,435,480**	**1,222,999**	**(212,480)**	**26.11**	**14,327,070**	**12,229,994**	**(2,097,076)**	**21.65**	**18.09**	**15,898,995**
Non-recurring Items	0	0	0		0	(438,000)	(438,000)		(0.65)	(438,000)
Net Income Before Taxes	**(683,258)**	**842,420**	**1,525,678**	**(12.43)**	**(11,007,881)**	**(10,991,123)**	**16,758**	**(16.63)**	**(16.26)**	**(5,112,557)**
Income Taxes	(199,211)	263,256	462,467	(3.62)	(3,278,840)	(3,434,726)	(155,886)	(4.95)	(5.08)	(1,597,674)
Net Income	**(484,047)**	**579,164**	**1,063,211**	**(8.80)**	**(7,729,041)**	**(7,556,397)**	**172,644**	**(11.68)**	**(11.18)**	**(3,514,883)**

Big Sky Farms Inc.
3-Site Operations
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**24,590**	**36,359**	**11,769**	**$0.79**	**333,908**	**370,496**	**36,588**	**$0.79**	**$0.84**	**479,574**
Price per 100 KG	**133**	**158**	**25**	**0.00**	**125**	**140**	**14**	**0.00**	**0.00**	**0**
Breeding Stock Sold	**1,036**	**1,048**	**12**	**0.03**	**9,317**	**10,480**	**1,163**	**0.02**	**0.02**	**13,624**
Feeder Pigs Sold	**4,437**	**10,023**	**5,586**	**0.14**	**93,811**	**90,095**	**(3,716)**	**0.22**	**0.20**	**120,307**
Isoweans Sold	**17,422**	**12,279**	**(5,143)**	**0.56**	**195,348**	**120,720**	**(74,628)**	**0.46**	**0.27**	**157,553**
Pigs Weaned	**65,418**	**65,383**	**(35)**	**2.10**	**656,257**	**643,811**	**(12,446)**	**1.56**	**1.46**	**840,012**
Revenue										
Market Hog Sales	3,498,347	6,126,122	2,627,776	112.32	45,929,625	55,344,274	9,414,649	108.88	125.28	75,081,198
Hog Sales:Breeding	285,936	310,208	24,272	9.18	2,571,373	3,102,080	530,707	6.10	7.02	4,032,704
Feeder Hog Sales	373,774	657,714	283,940	12.00	4,497,180	5,174,513	677,333	10 66	11.71	7,071,250
Isowean Sales	803,763	445,055	(358,707)	25.81	8,138,481	4,375,738	(3,762,743)	19.29	9.91	5,709,327
Hog Inventory Adjustment	976,874	0	(976,874)	31.37	131,940	0	(131,940)	0.31		0
Feeder Pig Transfers	203,182	0	(203,182)	6.52	734,897	0	(734,897)	1.74		0
Other Revenue	29,005	24,973	(4,032)	0.93	2,935,761	1,395,566	(1,540,195)	6.96	3.16	2,616,320
Total Revenue	**6,170,881**	**7,564,073**	**1,393,193**	**198.13**	**64,939,257**	**69,392,171**	**4,452,914**	**153.94**	**157.08**	**94,510,798**
Feed Costs	**2,890,150**	**3,864,580**	**974,430**	**92.80**	**37,104,122**	**43,538,583**	**6,434,461**	**87.96**	**98.55**	**55,141,848**
Operating Expenses										
Communications	7,576	9,076	1,500	0.24	73,057	90,760	17,703	0.17	0.21	117,988
Power	73,224	86,167	12,942	2.35	831,375	1,003,071	171,697	1.97	2.27	1,292,632
Water Costs	0	0	0		146	0	(146)	0.00		0
Heating Fuel	101,111	61,557	(39,554)	3.25	685,674	471,226	(214,447)	1.63	1.07	572,846
General Insurance	60,416	85,900	25,484	1.94	571,444	859,000	287,556	1.35	1.94	1,116,700
Manure Removal	71,621	95,179	23,557	2.30	1,232,604	1,480,110	247,506	2.92	3.35	1,979,000
Repairs & Maintenance	223,809	139,037	(84,772)	7.19	1,653,953	1,390,370	(263,583)	3.92	3.15	1,807,481
Dead Disposal	15,526	13,841	(1,685)	0.50	162,471	138,410	(24,061)	0.39	0.31	179,933
Contract Services	18,760	14,753	(4,007)	0.60	172,677	147,530	(25,147)	0 41	0.33	191,789
Supplies	67,735	51,467	(16,269)	2.17	590,570	509,092	(81,478)	1.40	1.15	663,571
Property Taxes	21,091	14,165	(6,925)	0.68	180,322	141,654	(38,668)	0.43	0.32	184,150
Contract Facilities	107,310	107,077	(233)	3.45	1,120,614	1,070,769	(49,844)	2.66	2.42	1,392,000
Wages	548,592	527,484	(21,107)	17.61	5,516,656	5,274,842	(241,814)	13.08	11.94	6,857,295
Employee Benefits	100,341	73,848	(26,494)	3.22	850,993	738,478	(112,515)	2.02	1.67	960,021
Staff Training	181	0	(181)	0.01	789	0	(789)	0.00		0
Travel Meals & Ent	4,265	7,805	3,540	0.14	40,212	78,050	37,838	0.10	0.18	101,465
Breeding Herd Costs	171,797	443,314	271,517	5.52	(162,328)	4,433,138	4,595,466	(0.38)	10.03	5,763,080
less sale of cull sows	(197,971)	(229,645)	(31,674)	(6.36)	(1,746,662)	(2,020,628)	(273,967)	(4 14)	(4.57)	(2,764,505)
Veterinary	87,130	143,502	56,372	2.80	943,615	1,408,025	464,410	2.24	3.19	1,838,891
Herd Health	19,191	17,766	(1,425)	0.62	171,292	177,662	6,371	0.41	0.40	230,961
AI Costs	82,802	94,862	12,060	2.66	958,294	947,092	(11,203)	2.27	2.14	1,231,751
Herd Health Export Fees	6,701	5,671	(1,030)	0.22	83,378	53,455	(29,923)	0.20	0.12	70,602
Trucking	383,049	662,096	279,048	12.30	5,601,793	6,039,744	437,951	13.28	13.67	7,917,096
Sales Costs	27,395	0	(27,395)	0.88	418,255	0	(418,255)	0.99		0
Large Corp Tax	(13,696)	0	13,696	(0.44)	(23,395)	0	23,395	(0.06)		0
Head Office Services	342,644	272,603	(70,041)	11.00	2,575,664	2,726,031	150,367	6.11	6 17	3,543,841
Total Operating Exp.	**2,330,600**	**2,697,525**	**366,925**	**74.83**	**22,503,463**	**27,157,883**	**4,654,419**	**53.34**	**61.48**	**35,248,587**
Operating Income	**950,130**	**1,001,969**	**51,838**	**30.51**	**5,331,672**	**(1,304,294)**	**(6,635,966)**	**12.64**	**(2.95)**	**4,120,363**
Fixed expenses										
Interest	415,718	362,344	(53,375)	13.35	4,094,413	3,623,438	(470,975)	9.71	8.20	4,710,470
Debt Instruments Accretion	66,159	0	(66,159)	2.12	550,396	0	(550,396)	1.30		0
Depreciation & Amortization	662,911	580,713	(82,197)	21.28	6,731,865	5,807,134	(924,731)	15.96	13 15	7,549,274
Total Fixed Exp.	**1,144,788**	**943,057**	**(201,731)**	**36.76**	**11,376,674**	**9,430,572**	**(1,946,102)**	**26.97**	**21.35**	**12,259,744**
Net Income Before Taxes	**(194,658)**	**58,912**	**253,569**	**(6.25)**	**(6,045,002)**	**(10,734,866)**	**(4,689,865)**	**(14.33)**	**(24.30)**	**(8,139,381)**
Income Taxes	(44,436)	18,410	62,846	(1.43)	(1,724,375)	(3,354,646)	(1,630,270)	(4.09)	(7.59)	(2,543,557)
Net Income	**(150,222)**	**40,502**	**190,724**	**(4.82)**	**(4,320,627)**	**(7,380,221)**	**(3,059,594)**	**(10.24)**	**(16.71)**	**(5,595,824)**

Big Sky Farms Inc.
Burr Goodeve Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**0**	**2,025**	**2,025**		**6,387**	**20,250**	**13,863**	**$0.28**	**$0.46**	**26,325**
Price per 100 KG	**0**	**158**	**158**		**108**	**139**	**31**	**0.00**	**0.00**	**0**
Breeding Stock Sold	**0**	**1,048**	**1,048**		**5,178**	**10,480**	**5,302**	**0.23**	**0.24**	**13,624**
Feeder Pigs Sold	**0**	**3,890**	**3,890**		**29,252**	**35,309**	**6,057**	**1.28**	**0.80**	**46,992**
Isoweans Sold	**0**	**0**	**0**		**773**	**0**	**(773)**	**0.03**		**0**
Pigs Weaned	**5,318**	**5,861**	**543**	**(0.01)**	**56,097**	**57,098**	**1,001**	**2.45**	**1.29**	**74,684**
Revenue										
Market Hog Sales	0	338,788	338,788		880,596	3,005,444	2,124,849	38.54	68.08	4,097,018
Hog Sales:Breeding	0	310,208	310,208		1,429,009	3,102,080	1,673,071	62.54	70.27	4,032,704
Feeder Hog Sales	0	255,264	255,264		1,276,898	2,040,022	763,124	55.88	46.21	2,773,477
Isowean Sales	0	0	0		42,276	0	(42,276)	1.85		0
Hog Inventory Adjustment	274,824	0	(274,824)	(0.42)	(693,661)	0	693,661	(30.36)		0
Feeder Pig Transfers	121,150	0	(121,150)	(0.19)	712,123	0	(712,123)	31.16		0
Other Revenue	2,842	2,270	(572)	0 00	300,090	126,870	(173,220)	13 13	2 87	237,847
Total Revenue	**398,816**	**906,530**	**507,714**	**(0.61)**	**3,947,331**	**8,274,416**	**4,327,085**	**172.74**	**187.43**	**11,141,047**
Feed Costs	**149,503**	**353,583**	**204,080**	**(0.23)**	**2,122,240**	**3,885,539**	**1,763,300**	**92.87**	**88.01**	**4,947,208**
Operating Expenses										
Communications	1,001	1,191	190	0.00	9,822	11,910	2,088	0.43	0 27	15,483
Power	7,435	7,472	36	(0.01)	72,512	90,175	17,663	3.17	2.04	115,909
Heating Fuel	11,895	13,088	1,193	(0.02)	114,530	88,245	(26,286)	5.01	2.00	102,978
General Insurance	6,222	9,200	2,978	(0.01)	61,170	92,000	30,830	2.68	2.08	119,600
Manure Removal	5,967	9,234	3,267	(0.01)	118,395	143,598	25,204	5 18	3.25	192,000
Repairs & Maintenance	49,228	16,825	(32,403)	(0.08)	230,439	168,250	(62,189)	10.08	3.81	218,725
Dead Disposal	460	1,088	628	0.00	7,526	10,880	3,354	0.33	0.25	14,144
Contract Services	1,575	1,232	(343)	0.00	12,933	12,320	(613)	0.57	0.28	16,016
Supplies	7,534	4,709	(2,826)	(0.01)	69,417	45,582	(23,834)	3.04	1 03	59,712
Property Taxes	(200)	1,631	1,831	0.00	19,580	16,308	(3,273)	0 86	0.37	21,200
Wages	56,074	58,315	2,241	(0.09)	650,378	583,150	(67,228)	28.46	13.21	758,095
Employee Benefits	10,872	8,164	(2,708)	(0.02)	100,538	81,641	(18,897)	4.40	1.85	106,133
Travel Meals & Ent	227	545	319	0.00	1,694	5,450	3,756	0.07	0.12	7,085
Breeding Herd Costs	*21,065*	*45,686*	*24,621*	*(0.03)*	*58,613*	*456,862*	*398,249*	*2.57*	*10.35*	*593,920*
less sale of cull sows	(15,649)	(26,330)	(10,680)	0.02	(169,839)	(231,673)	(61,834)	(7.43)	(5.25)	(316,962)
Veterinary	6,338	12,800	6,461	(0.01)	95,724	122,015	26,291	4.19	2 76	160,433
Herd Health	1,854	1,845	(8)	0.00	17,153	18,455	1,302	0.75	0.42	23,991
AI Costs	7,826	11,789	3,963	(0.01)	88,234	117,134	28,900	3.86	2.65	152,509
Herd Health Export Fees	0	0	0		5,734	0	(5,734)	0.25		0
Trucking	15,029	78,533	63,505	(0 02)	551,620	710,947	159,326	24.14	16.10	938,143
Sales Costs	70	0	(70)	0.00	14,563	0	(14,563)	0.64		0
Large Corp Tax	(1,522)	0	1,522	0.00	(2,600)	0	2,600	(0.11)		0
Head Office Services	36,791	28,166	(8,625)	(0.06)	274,990	281,662	6,671	12.03	6.38	366,160
Total Operating Exp.	**230,092**	**285,184**	**55,091**	**(0.35)**	**2,403,125**	**2,824,909**	**421,784**	**105.17**	**63.99**	**3,665,275**
Operating Income	**19,221**	**267,763**	**248,543**	**(0.03)**	**(578,034)**	**1,563,968**	**2,142,002**	**(25.30)**	**35.43**	**2,528,564**
Fixed expenses										
Interest	32,151	36,411	4,260	(0.05)	306,658	364,106	57,448	13.42	8.25	473,337
Debt Instruments Accretion	7,987	0	(7,987)	(0.01)	53,684	0	(53,684)	2.35		0
Depreciation & Amortization	55,820	52,585	(3,236)	(0.09)	565,642	525,846	(39,796)	24.75	11.91	683,600
Total Fixed Exp.	**95,958**	**88,995**	**(6,963)**	**(0.15)**	**925,984**	**889,952**	**(36,032)**	**40.52**	**20.16**	**1,156,937**
Net Income Before Taxes	**(76,737)**	**178,768**	**255,506**	**0.12**	**(1,504,018)**	**674,016**	**2,178,034**	**(65.82)**	**15.27**	**1,371,627**
Income Taxes	(21,960)	55,865	77,825	0.03	(454,042)	210,630	664,672	(19 87)	4.77	428,633
Net Income	**(54,777)**	**122,903**	**177,680**	**0.08**	**(1,049,977)**	**463,386**	**1,513,362**	**(45.95)**	**10.50**	**942,994**

Big Sky Farms Inc.
Kelvington Lintlaw Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**2,002**	**0**	**(2,002)**	**$0.66**	**13,460**	**4,608**	**(8,852)**	**$0.45**	**$0.26**	**4,608**
Price per 100 KG	**126**	**0**	**(126)**	**0.04**	**124**	**133**	**9**	**0.00**	**0.01**	**0**
Breeding Stock Sold	**1,036**	**0**	**(1,036)**	**0.34**	**4,139**	**0**	**(4,139)**	**0.14**		**0**
Feeder Pigs Sold	**0**	**3,787**	**3,787**		**26,488**	**34,099**	**7,611**	**0.89**	**1.94**	**45,449**
Isoweans Sold	**0**	**0**	**0**		**8,848**	**0**	**(8,848)**	**0.30**		**0**
Pigs Weaned	**4,971**	**5,466**	**495**	**1.64**	**51,995**	**52,537**	**542**	**1.76**	**2.99**	**68,934**
Revenue										
Market Hog Sales	286,524	0	(286,524)	94.31	1,837,967	659,100	(1,178,868)	62.07	37.52	659,100
Hog Sales:Breeding	285,936	0	(285,936)	94.12	1,142,364	0	(1,142,364)	38.58		0
Feeder Hog Sales	0	248,478	248,478		1,175,470	1,969,112	793,643	39.70	112.10	2,681,661
Isowean Sales	0	0	0		483,383	0	(483,383)	16.32		0
Hog Inventory Adjustment	13,152	0	(13,152)	4.33	1,282,639	0	(1,282,639)	43.32		0
Feeder Pig Transfers	33,000	0	(33,000)	10.86	(469,659)	0	469,659	(15.86)		0
Other Revenue	2,842	2,270	(572)	0.94	299,590	126,870	(172,720)	10.12	7.22	237,847
Total Revenue	**621,454**	**250,749**	**(370,705)**	**204.56**	**5,751,753**	**2,755,081**	**(2,996,672)**	**194.24**	**156.85**	**3,578,608**
Feed Costs	**344,123**	**133,125**	**(210,998)**	**113.27**	**2,971,844**	**1,803,632**	**(1,168,212)**	**100.36**	**102.68**	**2,203,365**
Operating Expenses										
Communications	1,358	1,316	(42)	0.45	13,229	13,160	(69)	0.45	0.75	17,108
Power	2,770	10,148	7,379	0.91	73,909	114,312	40,403	2.50	6.51	147,511
Heating Fuel	16,266	7,389	(8,876)	5.35	85,970	61,846	(24,123)	2.90	3.52	77,082
General Insurance	5,979	9,200	3,221	1.97	59,768	92,000	32,232	2.02	5.24	119,600
Manure Removal	8,342	8,080	(262)	2.75	128,299	125,649	(2,651)	4.33	7.15	168,000
Repairs & Maintenance	33,385	16,825	(16,560)	10.99	346,129	168,250	(177,879)	11.69	9.58	218,725
Dead Disposal	1,651	1,357	(294)	0.54	16,166	13,570	(2,596)	0.55	0.77	17,641
Contract Services	3,338	1,232	(2,106)	1.10	22,904	12,320	(10,584)	0.77	0.70	16,016
Supplies	9,776	3,533	(6,243)	3.22	80,443	34,997	(45,446)	2.72	1.99	45,593
Property Taxes	32	1,712	1,680	0.01	19,605	17,115	(2,489)	0.66	0.97	22,250
Wages	66,431	58,922	(7,509)	21.87	618,487	589,224	(29,264)	20.89	33.54	765,991
Employee Benefits	11,932	8,249	(3,683)	3.93	96,928	82,491	(14,437)	3.27	4.70	107,239
Staff Training	0	0	0		165	0	(165)	0.01		0
Travel Meals & Ent	883	750	(133)	0.29	5,419	7,500	2,081	0.18	0.43	9,750
Breeding Herd Costs	6,795	45,686	38,891	2.24	4,825	456,862	452,037	0.16	26.01	593,920
less sale of cull sows	(15,295)	(26,330)	(11,035)	(5.03)	(154,478)	(231,673)	(77,195)	(5.22)	(13.19)	(316,962)
Veterinary	18,649	11,372	(7,277)	6.14	114,412	108,362	(6,050)	3.86	6.17	142,463
Herd Health	1,854	1,845	(8)	0.61	17,153	18,455	1,302	0.58	1.05	23,991
AI Costs	8,612	11,065	2,453	2.83	97,559	108,309	10,750	3.29	6.17	141,498
Herd Health Export Fees	0	1,666	1,666		9,046	15,003	5,957	0.31	0.85	19,997
Trucking	30,557	43,328	12,771	10.06	489,124	431,828	(57,296)	16.52	24.58	561,720
Sales Costs	1,689	0	(1,689)	0.56	20,831	0	(20,831)	0.70		0
Large Corp Tax	(1,522)	0	1,522	(0.50)	(2,600)	0	2,600	(0.09)		0
Head Office Services	36,791	28,166	(8,625)	12.11	274,990	281,662	6,671	9.29	16.03	366,160
Total Operating Exp.	**250,273**	**245,513**	**(4,761)**	**82.38**	**2,438,282**	**2,521,242**	**82,960**	**82.34**	**143.53**	**3,265,294**
Operating Income	**27,057**	**(127,890)**	**(154,947)**	**8.91**	**341,628**	**(1,569,792)**	**(1,911,419)**	**11.54**	**(89.37)**	**(1,890,051)**
Fixed expenses										
Interest	32,151	36,411	4,260	10.58	302,575	364,106	61,530	10.22	20.73	473,337
Debt Instruments Accretion	7,987	0	(7,987)	2.63	53,684	0	(53,684)	1.81		0
Depreciation & Amortization	58,281	57,677	(604)	19.18	588,216	576,769	(11,447)	19.86	32.84	749,800
Total Fixed Exp.	**98,419**	**94,087**	**(4,332)**	**32.40**	**944,476**	**940,875**	**(3,601)**	**31.90**	**53.56**	**1,223,137**
Net Income Before Taxes	**(71,362)**	**(221,977)**	**(150,615)**	**(23.49)**	**(602,848)**	**(2,510,667)**	**(1,907,818)**	**(20.36)**	**(142.93)**	**(3,113,188)**
Income Taxes	(20,280)	(69,368)	(49,088)	(6.68)	(172,426)	(784,583)	(612,157)	(5.82)	(44.67)	(972,871)
Net Income	**(51,082)**	**(152,609)**	**(101,527)**	**(16.81)**	**(430,422)**	**(1,726,083)**	**(1,295,661)**	**(14.54)**	**(98.27)**	**(2,140,317)**

Big Sky Farms Inc.
Preeceville Sturgis Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**2,618**	**4,871**	**2,253**	**$1.00**	**44,945**	**51,332**	**6,387**	**$0.94**	**$1.00**	**65,943**
Price per 100 KG	**137**	**158**	**21**	**0.05**	**122**	**139**	**17**	**0.00**	**0.00**	**0**
Feeder Pigs Sold	**0**	**0**	**0**		**3,408**	**0**	**(3,408)**	**0.07**		**0**
Isoweans Sold	**0**	**0**	**0**		**7,340**	**0**	**(7,340)**	**0.15**		**0**
Pigs Weaned	**6,711**	**6,404**	**(307)**	**2.56**	**66,380**	**63,004**	**(3,376)**	**1.39**	**1.23**	**82,224**
Revenue										
Market Hog Sales	367,665	820,959	453,294	140.44	6,013,107	7,663,009	1,649,902	125 65	149.28	10,307,934
Feeder Hog Sales	0	0	0		195,875	0	(195,875)	4.09		0
Isowean Sales	0	0	0		246,824	0	(246,824)	5.16		0
Hog Inventory Adjustment	96,570	0	(96,570)	36.89	356,191	0	(356,191)	7.44		0
Feeder Pig Transfers	96,700	0	(96,700)	36.94	206,982	0	(206,982)	4.33		0
Other Revenue	2,842	2,270	(572)	1 09	299,340	126,870	(172,470)	6.26	2 47	237,847
Total Revenue	**563,777**	**823,229**	**259,453**	**215.35**	**7,318,319**	**7,789,879**	**471,560**	**152.93**	**151.76**	**10,545,781**
Feed Costs	**313,936**	**480,725**	**166,790**	**119.91**	**4,357,278**	**5,538,278**	**1,181,000**	**91.05**	**107.89**	**6,981,833**
Operating Expenses										
Communications	1,486	1,379	(107)	0.57	14,519	13,790	(729)	0.30	0.27	17,927
Power	8,986	11,417	2,431	3.43	87,790	125,105	37,315	1.83	2.44	162,407
Water Costs	0	0	0		67	0	(67)	0.00		0
Heating Fuel	12,671	11,696	(975)	4.84	74,562	101,079	26,517	1.56	1.97	127,030
General Insurance	6,441	9,200	2,759	2.46	63,107	92,000	28,893	1.32	1 79	119,600
Manure Removal	9,717	10,485	768	3.71	166,186	163,044	(3,142)	3.47	3.18	218,000
Repairs & Maintenance	15,936	16,825	889	6.09	123,185	168,250	45,065	2.57	3.28	218,725
Dead Disposal	2,127	1,387	(740)	0.81	18,963	13,870	(5,093)	0.40	0.27	18,031
Contract Services	0	1,618	1,618		18,730	16,180	(2,550)	0.39	0.32	21,034
Supplies	6,949	5,726	(1,223)	2.65	55,808	57,365	1,557	1.17	1.12	74,554
Property Taxes	106	1,708	1,602	0.04	22,246	17,077	(5,169)	0.46	0.33	22,200
Wages	65,091	55,356	(9,735)	24.86	670,021	553,559	(116,463)	14.00	10.78	719,626
Employee Benefits	11,469	7,750	(3,719)	4.38	99,770	77,498	(22,272)	2.08	1.51	100,748
Staff Training	159	0	(159)	0.06	372	0	(372)	0.01		0
Travel Meals & Ent	235	1,050	815	0.09	6,234	10,500	4,266	0.13	0.20	13,650
Breeding Herd Costs	12,174	39,655	27,481	4.65	(92,100)	396,554	488,653	(1.92)	7.73	515,520
less sale of cull sows	(13,569)	(19,942)	(6,373)	(5.18)	(173,768)	(175,468)	(1,701)	(3.63)	(3.42)	(240,066)
Veterinary	3,391	14,282	10,891	1.30	102,037	141,238	39,202	2.13	2.75	184,138
Herd Health	1,854	1,845	(8)	0.71	17,153	18,453	1,300	0.36	0.36	23,989
AI Costs	6,630	8,565	1,935	2.53	81,012	84,850	3,838	1.69	1.65	110,557
Herd Health Export Fees	0	0	0		1,323	0	(1,323)	0.03		0
Trucking	28,803	56,024	27,221	11.00	531,763	529,536	(2,227)	11.11	10.32	687,255
Sales Costs	2,177	0	(2,177)	0.83	47,724	0	(47,724)	1.00		0
Large Corp Tax	(1,522)	0	1,522	(0.58)	(2,600)	0	2,600	(0.05)		0
Head Office Services	36,791	28,166	(8,625)	14.05	274,990	281,662	6,671	5.75	5 49	366,160
Total Operating Exp.	**218,101**	**264,192**	**46,091**	**83.31**	**2,209,094**	**2,686,140**	**477,046**	**46.16**	**52.33**	**3,481,086**
Operating Income	**31,740**	**78,312**	**46,572**	**12.12**	**751,947**	**(434,539)**	**(1,186,486)**	**15.71**	**(8.47)**	**82,862**
Fixed expenses										
Interest	32,151	36,411	4,260	12.28	302,575	364,106	61,530	6.32	7.09	473,337
Debt Instruments Accretion	7,987	0	(7,987)	3.05	53,684	0	(53,684)	1 12		0
Depreciation & Amortization	71,403	60,000	(11,403)	27.27	724,857	600,000	(124,857)	15.15	11.69	780,000
Total Fixed Exp.	**111,541**	**96,411**	**(15,130)**	**42.61**	**1,081,117**	**964,106**	**(117,011)**	**22.59**	**18.78**	**1,253,337**
Net Income Before Taxes	**(79,801)**	**(18,099)**	**61,703**	**(30.48)**	**(329,169)**	**(1,398,645)**	**(1,069,475)**	**(6.88)**	**(27.25)**	**(1,170,475)**
Income Taxes	(22,918)	(5,656)	17,262	(8 75)	(86,901)	(437,076)	(350,175)	(1.82)	(8.51)	(365,773)
Net Income	**(56,884)**	**(12,443)**	**44,441**	**(21.73)**	**(242,268)**	**(961,568)**	**(719,300)**	**(5.06)**	**(18.73)**	**(804,701)**

Big Sky Farms Inc.
Ogema Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**3,320**	**9,550**	**6,230**	**$0.66**	**81,662**	**99,247**	**17,585**	**$0.85**	**$0.96**	**127,897**
Price per 100 KG	**130**	**158**	**28**	**0.03**	**125**	**139**	**14**	**0.00**	**0.00**	**0**
Feeder Pigs Sold	**4,437**	**1,246**	**(3,191)**	**0.89**	**23,008**	**11,888**	**(11,120)**	**0.24**	**0.11**	**15,767**
Isoweans Sold	**0**	**0**	**0**		**25,396**	**0**	**(25,396)**	**0.26**		**0**
Pigs Weaned	**11,683**	**11,508**	**(175)**	**2.33**	**111,500**	**114,588**	**3,088**	**1.16**	**1.10**	**149,147**
Revenue										
Market Hog Sales	451,777	1,609,723	1,157,947	90.25	11,170,345	14,818,617	3,648,272	116.37	142.81	20,004,744
Feeder Hog Sales	373,774	81,789	(291,985)	74.66	1,295,698	668,899	(626,799)	13.50	6.45	912,461
Isowean Sales	0	0	0		912,281	0	(912,281)	9.50		0
Hog Inventory Adjustment	222,422	0	(222,422)	44.43	(455,100)	0	455,100	(4.74)		0
Feeder Pig Transfers	0	0	0		(384,898)	0	384,898	(4.01)		0
Other Revenue	7,198	4,541	(2,658)	1.44	644,101	253,739	(390,361)	6.71	2.45	475,694
Total Revenue	**1,055,171**	**1,696,053**	**640,882**	**210.78**	**13,182,427**	**15,741,255**	**2,558,829**	**137.33**	**151.70**	**21,392,899**
Feed Costs	**605,846**	**899,176**	**293,331**	**121.02**	**8,319,562**	**10,347,035**	**2,027,474**	**86.67**	**99.72**	**13,047,719**
Operating Expenses										
Communications	916	1,957	1,041	0.18	8,981	19,570	10,589	0.09	0.19	25,441
Power	13,680	13,279	(401)	2.73	133,075	155,081	22,006	1.39	1.49	199,703
Heating Fuel	11,991	5,837	(6,154)	2.40	93,968	45,416	(48,552)	0.98	0.44	55,472
General Insurance	10,056	14,500	4,444	2.01	94,733	145,000	50,267	0.99	1.40	188,500
Manure Removal	13,089	20,681	7,592	2.61	225,702	321,601	95,898	2.35	3.10	430,000
Repairs & Maintenance	21,685	22,067	382	4.33	212,112	220,670	8,558	2.21	2.13	286,871
Dead Disposal	3,468	3,328	(140)	0.69	36,974	33,280	(3,694)	0.39	0.32	43,264
Contract Services	3,253	3,326	73	0.65	25,700	33,260	7,560	0.27	0.32	43,238
Supplies	7,232	10,510	3,278	1.44	95,796	105,873	10,077	1.00	1.02	137,453
Property Taxes	110	2,785	2,675	0.02	39,581	27,846	(11,735)	0.41	0.27	36,200
Contract Facilities	107,310	107,077	(233)	21.44	1,120,614	1,070,769	(49,844)	11.67	10.32	1,392,000
Wages	83,381	87,928	4,547	16.66	817,201	879,282	62,081	8.51	8.47	1,143,066
Employee Benefits	15,554	12,310	(3,244)	3.11	126,032	123,099	(2,932)	1.31	1.19	160,029
Staff Training	0	0	0		135	0	(135)	0.00		0
Travel Meals & Ent	999	2,100	1,101	0.20	9,213	21,000	11,787	0.10	0.20	27,300
Breeding Herd Costs	61,263	78,072	16,809	12.24	3,697	780,715	777,019	0.04	7.52	1,014,930
less sale of cull sows	(52,448)	(39,261)	13,187	(10.48)	(327,638)	(345,453)	(17,815)	(3.41)	(3.33)	(472,629)
Veterinary	12,164	32,628	20,464	2.43	165,380	325,592	160,212	1.72	3.14	423,712
Herd Health	4,967	3,606	(1,360)	0.99	41,637	36,063	(5,574)	0.43	0.35	46,882
AI Costs	13,644	15,284	1,640	2.73	155,594	154,891	(703)	1.62	1.49	200,789
Herd Health Export Fees	3,060	1,246	(1,814)	0.61	28,248	11,888	(16,361)	0.29	0.11	15,767
Trucking	77,595	111,153	33,557	15.50	1,056,651	1,043,505	(13,146)	11.01	10.06	1,358,677
Sales Costs	3,761	0	(3,761)	0.75	89,819	0	(89,819)	0.94		0
Large Corp Tax	(3,044)	0	3,044	(0.61)	(5,200)	0	5,200	(0.05)		0
Head Office Services	61,188	56,474	(4,714)	12.22	471,722	564,739	93,016	4.91	5.44	734,160
Total Operating Exp.	**474,872**	**566,886**	**92,014**	**94.86**	**4,719,727**	**5,773,686**	**1,053,958**	**49.17**	**55.64**	**7,490,826**
Operating Income	**(25,547)**	**229,991**	**255,538**	**(5.10)**	**143,138**	**(379,466)**	**(522,603)**	**1.49**	**(3.66)**	**854,355**
Fixed expenses										
Interest	88,819	76,068	(12,752)	17.74	850,349	760,675	(89,674)	8.86	7.33	988,878
Debt Instruments Accretion	13,109	0	(13,109)	2.62	148,191	0	(148,191)	1.54		0
Depreciation & Amortization	113,930	104,967	(8,963)	22.76	1,146,877	1,049,674	(97,204)	11.95	10.12	1,364,576
Total Fixed Exp.	**215,859**	**181,035**	**(34,824)**	**43.12**	**2,145,418**	**1,810,349**	**(335,069)**	**22.35**	**17.45**	**2,353,453**
Net Income Before Taxes	**(241,405)**	**48,956**	**290,362**	**(48.22)**	**(2,002,280)**	**(2,189,814)**	**(187,534)**	**(20.86)**	**(21.10)**	**(1,499,098)**
Income Taxes	(72,294)	15,299	87,593	(14.44)	(581,028)	(684,317)	(103,289)	(6.05)	(6.59)	(468,468)
Net Income	**(169,112)**	**33,657**	**202,769**	**(33.78)**	**(1,421,252)**	**(1,505,497)**	**(84,245)**	**(14.81)**	**(14.51)**	**(1,030,630)**

Big Sky Farms Inc.
Rama Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**11,509**	**9,600**	**(1,909)**	**$1.00**	**100,718**	**94,989**	**(5,729)**	**$1.00**	**$0.98**	**123,789**
Price per 100 KG	**135**	**158**	**23**	**0.01**	**127**	**140**	**13**	**0.00**	**0.00**	**0**
Feeder Pigs Sold	**0**	**550**	**550**		**0**	**4,400**	**4,400**		**0.05**	**6,050**
Pigs Weaned	**11,896**	**11,629**	**(267)**	**1.03**	**117,241**	**114,442**	**(2,799)**	**1.16**	**1.18**	**149,342**
Revenue										
Market Hog Sales	1,688,133	1,618,151	(69,981)	146.68	14,154,437	14,211,391	56,955	140 54	147.02	19,424,671
Feeder Hog Sales	0	36,091	36,091		0	251,742	251,742		2.60	355,328
Hog Inventory Adjustment	(161,904)	0	161,904	(14.07)	345,723	0	(345,723)	3.43		0
Feeder Pig Transfers	39,462	0	(39,462)	3.43	211,770	0	(211,770)	2.10		0
Other Revenue	5,698	4,541	(1,158)	0.50	596,564	253,739	(342,825)	5 92	2.63	475,694
Total Revenue	**1,571,389**	**1,658,783**	**87,394**	**136.54**	**15,308,494**	**14,716,873**	**(591,621)**	**151.99**	**152.25**	**20,255,693**
Feed Costs	**763,436**	**916,486**	**153,050**	**66.33**	**9,329,323**	**10,118,091**	**788,767**	**92.63**	**104.68**	**12,869,638**
Operating Expenses										
Communications	1,344	1,418	74	0.12	12,862	14,180	1,318	0.13	0.15	18,434
Power	13,414	17,633	4,218	1.17	192,837	207,848	15,012	1.91	2.15	267,513
Heating Fuel	17,901	10,068	(7,833)	1.56	111,642	78,677	(32,965)	1.11	0.81	96,222
General Insurance	13,168	17,800	4,632	1.14	124,593	178,000	53,407	1.24	1.84	231,400
Manure Removal	16,339	20,536	4,198	1 42	256,442	319,357	62,915	2.55	3.30	427,000
Repairs & Maintenance	34,725	32,610	(2,115)	3.02	397,521	326,100	(71,421)	3.95	3.37	423,930
Dead Disposal	3,380	2,786	(594)	0.29	32,680	27,860	(4,820)	0.32	0.29	36,218
Contract Services	3,250	3,326	76	0.28	32,806	33,260	455	0.33	0.34	43,238
Supplies	21,237	10,616	(10,620)	1.85	120,106	104,180	(15,926)	1.19	1.08	136,048
Property Taxes	246	2,746	2,500	0.02	35,086	27,461	(7,624)	0.35	0.28	35,700
Wages	122,420	107,520	(14,900)	10.64	1,133,332	1,075,199	(58,134)	11.25	11.12	1,397,758
Employee Benefits	23,014	15,053	(7,962)	2.00	182,635	150,528	(32,107)	1.81	1.56	195,686
Travel Meals & Ent	1,103	1,305	202	0.10	7,922	13,050	5,128	0.08	0.14	16,965
Breeding Herd Costs	21,306	78,072	56,766	1.85	87,281	780,715	693,434	0.87	8.08	1,014,930
less sale of cull sows	(32,164)	(39,261)	(7,097)	(2.79)	(353,474)	(345,453)	8,021	(3.51)	(3.57)	(472,629)
Veterinary	27,311	26,043	(1,269)	2.37	214,785	253,965	39,180	2.13	2.63	332,174
Herd Health	3,717	3,700	(17)	0.32	34,377	36,997	2,620	0.34	0.38	48,096
AI Costs	14,657	16,046	1,388	1.27	179,937	161,799	(18,138)	1.79	1.67	209,955
Herd Health Export Fees	0	303	303		218	2,420	2,202	0.00	0.03	3,328
Trucking	105,038	160,281	55,243	9.13	1,174,856	1,422,378	247,522	11.66	14.72	1,869,250
Sales Costs	10,210	0	(10,210)	0.89	110,750	0	(110,750)	1.10		0
Large Corp Tax	(3,044)	0	3,044	(0.26)	(5,200)	0	5,200	(0.05)		0
Head Office Services	73,408	56,474	(16,934)	6.38	548,522	564,739	16,216	5.45	5.84	734,160
Total Operating Exp.	**491,981**	**545,073**	**53,092**	**42.75**	**4,632,514**	**5,433,259**	**800,745**	**45.99**	**56.21**	**7,065,376**
Operating Income	**315,972**	**197,224**	**(118,748)**	**27.45**	**1,346,656**	**(834,477)**	**(2,181,134)**	**13.37**	**(8.63)**	**320,680**
Fixed expenses										
Interest	114,302	73,004	(41,298)	9.93	1,112,986	730,041	(382,945)	11.05	7.55	949,053
Debt Instruments Accretion	13,113	0	(13,113)	1.14	148,207	0	(148,207)	1.47		0
Depreciation & Amortization	141,954	124,538	(17,415)	12 33	1,427,110	1,245,385	(181,726)	14.17	12.88	1,619,000
Total Fixed Exp.	**269,369**	**197,543**	**(71,826)**	**23.41**	**2,688,304**	**1,975,426**	**(712,879)**	**26.69**	**20.44**	**2,568,053**
Net Income Before Taxes	**46,604**	**(318)**	**(46,922)**	**4.05**	**(1,341,648)**	**(2,809,903)**	**(1,468,255)**	**(13.32)**	**(29.07)**	**(2,247,373)**
Income Taxes	17,710	(99)	(17,810)	1.54	(374,575)	(878,095)	(503,520)	(3.72)	(9.08)	(702,304)
Net Income	**28,893**	**(219)**	**(29,112)**	**2.51**	**(967,073)**	**(1,931,808)**	**(964,735)**	**(9.60)**	**(19.99)**	**(1,545,069)**

Big Sky Farms Inc.
Porcupine Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**5,141**	**10,314**	**5,173**	**$0.80**	**86,736**	**100,069**	**13,333**	**$0.89**	**$0.98**	**131,011**
Price per 100 KG	**131**	**158**	**27**	**0.02**	**126**	**140**	**14**	**0.00**	**0.00**	**0**
Feeder Pigs Sold	**0**	**550**	**550**		**11,655**	**4,400**	**(7,255)**	**0.12**	**0.04**	**6,050**
Isoweans Sold	**5,666**	**0**	**(5,666)**	**0.89**	**29,379**	**0**	**(29,379)**	**0.30**		**0**
Pigs Weaned	**12,051**	**12,236**	**185**	**1.89**	**122,729**	**121,422**	**(1,307)**	**1.26**	**1.19**	**158,128**
Revenue										
Market Hog Sales	704,248	1,738,501	1,034,253	110.25	11,873,174	14,986,713	3,113,539	121.62	147.30	20,587,730
Feeder Hog Sales	0	36,091	36,091		553,239	244,737	(308,502)	5.67	2.41	348,323
Isowean Sales	264,488	0	(264,488)	41.41	1,189,868	0	(1,189,868)	12 19		0
Hog Inventory Adjustment	540,940	0	(540,940)	84.69	(684,387)	0	684,387	(7.01)		0
Feeder Pig Transfers	(113,518)	0	113,518	(17.77)	289,193	0	(289,193)	2.96		0
Other Revenue	5,702	4,541	(1,161)	0.89	592,036	253,739	(338,297)	6.06	2 49	475,694
Total Revenue	**1,401,860**	**1,779,133**	**377,273**	**219.47**	**13,813,123**	**15,485,190**	**1,672,066**	**141.49**	**152.20**	**21,411,748**
Feed Costs	**567,149**	**959,165**	**392,016**	**88.79**	**8,512,410**	**10,472,259**	**1,959,849**	**87.19**	**102.93**	**13,350,959**
Operating Expenses										
Communications	1,143	1,446	303	0.18	10,769	14,460	3,691	0 11	0 14	18,798
Power	17,989	18,319	330	2.82	193,347	215,225	21,878	1.98	2.12	277,058
Water Costs	0	0	0		80	0	(80)	0.00		0
Heating Fuel	24,673	11,978	(12,694)	3.86	173,711	85,847	(87,863)	1.78	0.84	102,256
General Insurance	13,193	18,500	5,307	2.07	124,235	185,000	60,765	1.27	1.82	240,500
Manure Removal	14,346	21,835	7,489	2.25	281,902	339,550	57,648	2.89	3.34	454,000
Repairs & Maintenance	61,519	30,585	(30,934)	9.63	309,588	305,850	(3,738)	3.17	3.01	397,605
Dead Disposal	3,560	2,991	(569)	0.56	40,853	29,910	(10,943)	0.42	0 29	38,883
Contract Services	6,370	3,249	(3,121)	1.00	49,625	32,490	(17,135)	0.51	0.32	42,237
Supplies	9,762	11,216	1,455	1.53	107,355	110,393	3,038	1.10	1.09	144,039
Property Taxes	21,378	3,212	(18,166)	3.35	37,565	32,116	(5,450)	0.38	0.32	41,750
Wages	95,517	107,975	12,457	14.95	1,049,706	1,079,747	30,041	10.75	10.61	1,403,670
Employee Benefits	17,504	15,116	(2,387)	2.74	159,968	151,165	(8,803)	1.64	1.49	196,514
Travel Meals & Ent	484	1,355	871	0.08	7,064	13,550	6,486	0.07	0.13	17,615
Breeding Herd Costs	28,743	78,072	49,329	4.50	23,319	780,715	757,397	0.24	7.67	1,014,930
less sale of cull sows	(43,166)	(39,261)	3,906	(6.76)	(357,168)	(345,453)	11,715	(3.66)	(3.40)	(472,629)
Veterinary	6,953	27,959	21,006	1.09	160,871	275,774	114,903	1.65	2.71	359,641
Herd Health	3,719	3,702	(17)	0.58	34,391	37,022	2,631	0.35	0.36	48,129
AI Costs	16,514	16,141	(373)	2.59	188,100	161,277	(26,823)	1.93	1.59	209,698
Herd Health Export Fees	1,850	0	(1,850)	0.29	8,329	0	(8,329)	0.09		0
Trucking	89,059	179,626	90,568	13.94	1,379,265	1,575,607	196,342	14 13	15.49	2,076,657
Sales Costs	7,021	0	(7,021)	1.10	108,822	0	(108,822)	1.11		0
Large Corp Tax	(3,042)	0	3,042	(0.48)	(5,196)	0	5,196	(0.05)		0
Head Office Services	73,408	56,509	(16,899)	11.49	549,082	565,092	16,011	5.62	5.55	734,620
Total Operating Exp.	**468,496**	**570,526**	**102,030**	**73.35**	**4,635,579**	**5,645,336**	**1,009,757**	**47.48**	**55.49**	**7,345,973**
Operating Income	**366,216**	**249,442**	**(116,773)**	**57.33**	**665,135**	**(632,405)**	**(1,297,540)**	**6.81**	**(6.22)**	**714,816**
Fixed expenses										
Interest	64,503	79,935	15,431	10.10	692,032	799,345	107,314	7.09	7.86	1,039,149
Debt Instruments Accretion	7,987	0	(7,987)	1.25	53,684	0	(53,684)	0.55		0
Depreciation & Amortization	139,805	150,177	10,372	21.89	1,408,950	1,501,768	92,819	14 43	14.76	1,952,299
Total Fixed Exp.	**212,295**	**230,111**	**17,816**	**33.24**	**2,154,666**	**2,301,114**	**146,448**	**22.07**	**22.62**	**2,991,448**
Net Income Before Taxes	**153,920**	**19,331**	**(134,589)**	**24.10**	**(1,489,531)**	**(2,933,519)**	**(1,443,988)**	**(15.26)**	**(28.83)**	**(2,276,632)**
Income Taxes	49,646	6,041	(43,605)	7.77	(450,326)	(916,725)	(466,399)	(4 61)	(9.01)	(711,447)
Net Income	**104,275**	**13,290**	**(90,985)**	**16.32**	**(1,039,205)**	**(2,016,794)**	**(977,589)**	**(10.64)**	**(19.82)**	**(1,565,184)**

Big Sky Farms Inc.
Pelly Division
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Isoweans Sold	**11,756**	**12,279**	**523**	**($0.04)**	**123,612**	**120,720**	**(2,892)**	**($2.53)**		**157,553**
Pigs Weaned	**12,788**	**12,279**	**(509)**	**(0.05)**	**130,315**	**120,720**	**(9,595)**	**(2.66)**		**157,553**
Revenue										
Isowean Sales	539,275	445,055	(94,219)	(1.94)	5,263,848	4,375,738	(888,110)	(107.55)		5,709,327
Hog Inventory Adjustment	(9,130)	0	9,130	0.03	(19,465)	0	19,465	0.40		0
Feeder Pig Transfers	26,388	0	(26,388)	(0.09)	169,386	0	(169,386)	(3 46)		0
Other Revenue	1,882	4,541	2,659	(0.01)	204,041	253,739	49,698	(4 17)		475,694
Total Revenue	**558,414**	**449,596**	**(108,818)**	**(2.01)**	**5,617,810**	**4,629,477**	**(988,333)**	**(114.78)**		**6,185,022**
Feed Costs	**146,158**	**122,319**	**(23,839)**	**(0.53)**	**1,491,466**	**1,373,750**	**(117,716)**	**(30.47)**		**1,741,127**
Operating Expenses										
Communications	328	369	41	0.00	2,874	3,690	816	(0.06)		4,797
Power	8,951	7,899	(1,052)	(0.03)	77,906	95,326	17,420	(1.59)		122,529
Heating Fuel	5,715	1,500	(4,214)	(0.02)	31,291	10,116	(21,175)	(0.64)		11,805
General Insurance	5,356	7,500	2,144	(0.02)	43,838	75,000	31,162	(0.90)		97,500
Manure Removal	3,823	4,328	506	(0.01)	55,678	67,312	11,634	(1.14)		90,000
Repairs & Maintenance	7,331	3,300	(4,031)	(0.03)	34,979	33,000	(1,979)	(0.71)		42,900
Dead Disposal	880	904	24	0.00	9,308	9,040	(268)	(0.19)		11,752
Contract Services	975	770	(205)	0.00	9,981	7,700	(2,281)	(0.20)		10,010
Supplies	5,246	5,157	(89)	(0.02)	61,646	50,702	(10,944)	(1.26)		66,172
Property Taxes	(581)	373	954	0.00	6,659	3,731	(2,928)	(0.14)		4,850
Wages	59,677	51,468	(8,209)	(0.21)	577,530	514,683	(62,847)	(11.80)		669,088
Employee Benefits	9,996	7,206	(2,790)	(0.04)	85,124	72,056	(13,068)	(1.74)		93,672
Staff Training	22	0	(22)	0.00	117	0	(117)	0.00		0
Travel Meals & Ent	334	700	366	0.00	2,668	7,000	4,332	(0.05)		9,100
Breeding Herd Costs	20,451	78,072	57,621	(0.07)	(247,962)	780,715	1,028,678	5.07		1,014,930
less sale of cull sows	(25,680)	(39,261)	(13,580)	0.09	(210,296)	(345,453)	(135,158)	4.30		(472,629)
Veterinary	12,323	18,418	6,095	(0.04)	90,408	181,080	90,672	(1.85)		236,330
Herd Health	1,227	1,222	(6)	0.00	9,429	12,218	2,789	(0.19)		15,883
AI Costs	14,918	15,972	1,054	(0.05)	167,859	158,832	(9,027)	(3.43)		206,744
Herd Health Export Fees	1,791	2,456	665	(0.01)	30,478	24,144	(6,334)	(0.62)		31,511
Trucking	36,969	33,152	(3,817)	(0.13)	418,513	325,943	(92,570)	(8.55)		425,393
Sales Costs	2,466	0	(2,466)	(0.01)	25,747	0	(25,747)	(0.53)		0
Head Office Services	24,267	18,648	(5,619)	(0.09)	181,366	186,477	5,110	(3.71)		242,420
Total Operating Exp.	**196,785**	**220,152**	**23,367**	**(0.71)**	**1,465,142**	**2,273,311**	**808,169**	**(29.94)**		**2,934,758**
Operating Income	**215,472**	**107,125**	**(108,346)**	**(0.77)**	**2,661,203**	**982,417**	**(1,678,786)**	**(54.37)**		**1,509,136**
Fixed expenses										
Interest	51,642	24,106	(27,536)	(0 19)	527,237	241,060	(286,177)	(10.77)		313,378
Debt Instruments Accretion	7,987	0	(7,987)	(0.03)	39,259	0	(39,259)	(0.80)		0
Depreciation & Amortization	81,718	30,769	(50,948)	(0.29)	870,213	307,692	(562,521)	(17.78)		400,000
Total Fixed Exp.	**141,347**	**54,875**	**(86,472)**	**(0.51)**	**1,436,710**	**548,752**	**(887,958)**	**(29.35)**		**713,378**
Net Income Before Taxes	**74,124**	**52,250**	**(21,874)**	**(0.27)**	**1,224,493**	**433,665**	**(790,828)**	**(25.02)**		**795,758**
Income Taxes	25,660	16,328	(9,332)	(0.09)	394,923	135,520	(259,402)	(8 07)		248,674
Net Income	**48,464**	**35,922**	**(12,543)**	**(0.17)**	**829,570**	**298,144**	**(531,426)**	**(16.95)**		**547,084**

Big Sky Farms Inc.

Contract Finisher Units

For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**15,307**	**9,288**	**(6,019)**	**$1.00**	**113,123**	**87,181**	**(25,942)**	**$1.00**	**$1.00**	**117,092**
Price per 100 KG	**130**	**170**	**40**	**0.01**	**128**	**150**	**22**	**0.00**	**0.00**	**0**
Revenue										
Market Hog Sales	2,105,782	1,644,556	(461,226)	137.57	15,639,351	13,685,169	(1,954,182)	138.25	156.97	19,355,107
Hog Inventory Adjustment	(432,800)	0	432,800	(28.27)	899,672	0	(899,672)	7.95		0
Feeder Pig Transfers	(758,419)	0	758,419	(49 55)	(5,557,592)	0	5,557,592	(49.13)		0
Total Revenue	**914,563**	**1,644,556**	**729,993**	**59.75**	**10,981,431**	**13,685,169**	**2,703,738**	**97.08**	**156.97**	**19,355,107**
Feed Costs	**768,132**	**594,461**	**(173,671)**	**50.18**	**8,759,188**	**6,239,239**	**(2,519,950)**	**77.43**	**71.57**	**8,153,558**
Operating Expenses										
Communications	0	100	100		0	1,000	1,000		0.01	1,300
General Insurance	405	231	(174)	0.03	4,102	2,308	(1,794)	0.04	0.03	3,000
Supplies	0	2,143	2,143		0	18,792	18,792		0 22	26,886
Contract Facilities	240,351	130,000	(110,351)	15.70	2,164,405	1,300,000	(864,405)	19.13	14.91	1,690,000
Wages	0	8,769	8,769		0	87,692	87,692		1.01	114,000
Travel Meals & Ent	0	100	100		0	1,000	1,000		0.01	1,300
Veterinary	1,013	3,706	2,693	0.07	51,513	34,291	(17,223)	0.46	0.39	46,674
Herd Health	0	154	154		0	1,538	1,538		0.02	2,000
Trucking	97,094	66,031	(31,064)	6.34	719,109	536,402	(182,706)	6.36	6.15	740,676
Sales Costs	14,449	0	(14,449)	0.94	141,771	0	(141,771)	1.25		0
Head Office Services	970	0	(970)	0.06	22,383	0	(22,383)	0.20		0
Total Operating Exp.	**354,282**	**211,233**	**(143,049)**	**23.15**	**3,103,284**	**1,983,023**	**(1,120,260)**	**27.43**	**22.75**	**2,625,836**
Operating Income	**(207,851)**	**838,862**	**1,046,713**	**(13.58)**	**(881,041)**	**5,462,907**	**6,343,948**	**(7.79)**	**62.66**	**8,575,713**
Fixed expenses										
Net Income Before Taxes	**(207,851)**	**838,862**	**1,046,713**	**(13.58)**	**(881,041)**	**5,462,907**	**6,343,948**	**(7.79)**	**62.66**	**8,575,713**
Income Taxes	(64,953)	262,145	327,098	(4.24)	(275,325)	1,707,158	1,982,484	(2 43)	19 58	2,679,910
Net Income	**(142,897)**	**576,718**	**719,615**	**(9.34)**	**(605,716)**	**3,755,748**	**4,361,464**	**(5.35)**	**43.08**	**5,895,802**

Big Sky Farms Inc.
Contract Canadian
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**1,953**	**3,035**	**1,082**	**$1.00**	**20,913**	**25,185**	**4,272**	**$1.00**	**$1.00**	**37,943**
Price per 100 KG	**138**	**162**	**23**	**0.07**	**129**	**144**	**16**	**0.01**	**0.01**	**0**
Revenue										
Market Hog Sales	291,104	511,561	220,457	149.05	2,896,624	3,804,078	907,454	138.51	151.05	6,117,145
Hog Inventory Adjustment	(129,500)	0	129,500	(66.31)	34,420	0	(34,420)	1.65		0
Feeder Pig Transfers	(44,400)	0	44,400	(22.73)	(839,762)	0	839,762	(40.16)		0
Total Revenue	**117,204**	**511,561**	**394,357**	**60.01**	**2,091,282**	**3,804,078**	**1,712,796**	**100.00**	**151.05**	**6,117,145**
Feed Costs	**91,606**	**194,236**	**102,630**	**46.91**	**1,526,984**	**1,792,207**	**265,223**	**73.02**	**71.16**	**2,608,768**
Operating Expenses										
General Insurance	194	0	(194)	0.10	2,192	0	(2,192)	0 10		0
Supplies	0	1,517	1,517		0	12,592	12,592		0.50	18,972
Contract Facilities	61,046	49,231	(11,815)	31.26	577,025	492,308	(84,718)	27 59	19.55	640,000
Veterinary	282	1,517	1,235	0.14	9,952	12,592	2,640	0.48	0 50	18,972
Herd Health	0	77	77		0	769	769		0.03	1,000
Trucking	16,920	29,498	12,578	8.66	192,298	216,697	24,399	9 20	8.60	329,535
Sales Costs	1,836	0	(1,836)	0.94	21,015	0	(21,015)	1.00		0
Total Operating Exp.	**80,279**	**81,840**	**1,561**	**41.11**	**802,481**	**734,958**	**(67,523)**	**38.37**	**29.18**	**1,008,479**
Operating Income	**(54,680)**	**235,485**	**290,165**	**(28.00)**	**(238,183)**	**1,276,913**	**1,515,096**	**(11.39)**	**50.70**	**2,499,899**
Fixed expenses										
Net Income Before Taxes	**(54,680)**	**235,485**	**290,165**	**(28.00)**	**(238,183)**	**1,276,913**	**1,515,096**	**(11.39)**	**50.70**	**2,499,899**
Income Taxes	(17,088)	73,589	90,677	(8.75)	(74,432)	399,035	473,468	(3 56)	15.84	781,218
Net Income	**(37,593)**	**161,896**	**199,489**	**(19.25)**	**(163,751)**	**877,878**	**1,041,629**	**(7.83)**	**34.86**	**1,718,681**

Big Sky Farms Inc.
Contract US
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**13,354**	**6,254**	**(7,100)**	**$1.00**	**92,210**	**61,996**	**(30,214)**	**$1.00**	**$1.00**	**79,149**
Price per 100 KG	**129**	**174**	**45**	**0.01**	**128**	**152**	**24**	**0.00**	**0.00**	**0**
Revenue										
Market Hog Sales	1,814,678	1,132,995	(681,682)	135.89	12,742,727	9,881,091	(2,861,636)	138.19	159.38	13,237,962
Hog Inventory Adjustment	(303,300)	0	303,300	(22.71)	865,252	0	(865,252)	9.38		0
Feeder Pig Transfers	(714,019)	0	714,019	(53.47)	(4,717,830)	0	4,717,830	(51.16)		0
Total Revenue	**797,359**	**1,132,995**	**335,637**	**59.71**	**8,890,149**	**9,881,091**	**990,942**	**96.41**	**159.38**	**13,237,962**
Feed Costs	**676,526**	**400,225**	**(276,301)**	**50.66**	**7,232,204**	**4,447,031**	**(2,785,173)**	**78.43**	**71.73**	**5,544,791**
Operating Expenses										
Communications	0	100	100		0	1,000	1,000		0.02	1,300
General Insurance	211	231	20	0.02	1,910	2,308	398	0.02	0 04	3,000
Supplies	0	625	625		0	6,200	6,200		0.10	7,915
Contract Facilities	179,305	80,769	(98,536)	13.43	1,587,380	807,692	(779,687)	17.21	13.03	1,050,000
Wages	0	8,769	8,769		0	87,692	87,692		1.41	114,000
Travel Meals & Ent	0	100	100		0	1,000	1,000		0.02	1,300
Veterinary	731	2,189	1,458	0.05	41,562	21,699	(19,863)	0.45	0.35	27,702
Herd Health	0	77	77		0	769	769		0.01	1,000
Trucking	80,174	36,533	(43,641)	6.00	526,811	319,706	(207,105)	5.71	5.16	411,141
Sales Costs	12,612	0	(12,612)	0.94	120,757	0	(120,757)	1.31		0
Head Office Services	970	0	(970)	0.07	22,383	0	(22,383)	0.24		0
Total Operating Exp.	**274,003**	**129,393**	**(144,610)**	**20.52**	**2,300,802**	**1,248,065**	**(1,052,737)**	**24.95**	**20.13**	**1,617,357**
Operating Income	**(153,170)**	**603,378**	**756,548**	**(11.47)**	**(642,858)**	**4,185,994**	**4,828,852**	**(6.97)**	**67.52**	**6,075,814**
Fixed expenses										
Net Income Before Taxes	**(153,170)**	**603,378**	**756,548**	**(11.47)**	**(642,858)**	**4,185,994**	**4,828,852**	**(6.97)**	**67.52**	**6,075,814**
Income Taxes	(47,866)	188,555	236,421	(3 58)	(200,893)	1,308,123	1,509,016	(2.18)	21 10	1,898,692
Net Income	**(105,305)**	**414,822**	**520,127**	**(7.89)**	**(441,965)**	**2,877,871**	**3,319,836**	**(4.79)**	**46.42**	**4,177,122**

Big Sky Farms Inc.
Contrac Barns - Wean to Finish
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**3,643**	**7,432**	**3,789**	**$1.00**	**64,449**	**75,941**	**11,492**	**$1.00**	**$1.00**	**96,327**
Price per 100 KG	**132**	**174**	**42**	**0.04**	**134**	**152**	**19**	**0.00**	**0.00**	**0**
Revenue										
Market Hog Sales	497,760	1,346,584	848,824	136.63	9,451,297	12,086,634	2,635,336	146.65	159.16	16,076,331
Hog Inventory Adjustment	322,707	0	(322,707)	88.58	(1,093,866)	0	1,093,866	(16.97)		0
Feeder Pig Transfers	(292,104)	0	292,104	(80 18)	(1,522,391)	0	1,522,391	(23.62)		0
Total Revenue	**528,363**	**1,346,584**	**818,221**	**145.04**	**6,835,040**	**12,086,634**	**5,251,593**	**106.05**	**159.16**	**16,076,331**
Feed Costs	**324,751**	**564,862**	**240,111**	**89.14**	**4,801,264**	**6,478,892**	**1,677,628**	**74.50**	**85.31**	**8,028,230**
Operating Expenses										
General Insurance	0	1,154	1,154		0	11,539	11,539		0 15	15,000
Supplies	0	1,509	1,509		0	15,416	15,416		0.20	19,555
Contract Facilities	141,280	174,462	33,182	38.78	1,344,514	1,744,615	400,101	20.86	22.97	2,268,000
Wages	0	12,715	12,715		0	127,154	127,154		1.67	165,300
Veterinary	39,240	14,865	(24,375)	10.77	163,805	151,883	(11,922)	2.54	2.00	192,655
Herd Health	0	385	385		0	3,846	3,846		0.05	5,000
Trucking	12,878	43,420	30,542	3.53	321,058	391,447	70,389	4.98	5.15	500,119
Sales Costs	2,549	0	(2,549)	0.70	73,541	0	(73,541)	1.14		0
Head Office Services	1,109	0	(1,109)	0.30	29,976	0	(29,976)	0.47		0
Total Operating Exp.	**197,056**	**248,509**	**51,453**	**54.09**	**1,932,894**	**2,445,901**	**513,007**	**29.99**	**32.21**	**3,165,629**
Operating Income	**6,555**	**533,212**	**526,657**	**1.80**	**100,883**	**3,161,841**	**3,060,958**	**1.57**	**41.64**	**4,882,472**
Fixed expenses										
Net Income Before Taxes	**6,555**	**533,212**	**526,657**	**1.80**	**100,883**	**3,161,841**	**3,060,958**	**1.57**	**41.64**	**4,882,472**
Income Taxes	2,049	166,629	164,580	0.56	31,526	988,075	956,549	0.49	13.01	1,525,773
Net Income	**4,507**	**366,584**	**362,077**	**1.24**	**69,357**	**2,173,766**	**2,104,408**	**1.08**	**28.62**	**3,356,700**

Big Sky Farms Inc.
Contract Barns - Nurseries
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Feeder Pigs Sold	**0**	**0**	**0**		**3,498**	**0**	**(3,498)**			**0**
Revenue										
Feeder Hog Sales	0	0	0		141,188	0	(141,188)			0
Hog Inventory Adjustment	(39,880)	0	39,880		166,241	0	(166,241)			0
Feeder Pig Transfers	357,403	0	(357,403)		1,158,837	0	(1,158,837)			0
Total Revenue	**317,523**	**0**	**(317,523)**		**1,466,266**	**0**	**(1,466,266)**			**0**
Feed Costs	**99,333**	**0**	**(99,333)**		**1,009,906**	**0**	**(1,009,906)**			**0**
Operating Expenses										
Contract Facilities	64,258	0	(64,258)		556,193	0	(556,193)			0
Veterinary	49,823	0	(49,823)		230,704	0	(230,704)			0
Trucking	12,941	0	(12,941)		114,533	0	(114,533)			0
Head Office Services	208	0	(208)		5,768	0	(5,768)			0
Total Operating Exp.	**127,230**	**0**	**(127,230)**		**907,197**	**0**	**(907,197)**			**0**
Operating Income	**90,961**	**0**	**(90,961)**		**(450,837)**	**0**	**450,837**			**0**
Fixed expenses										
Net Income Before Taxes	**90,961**	**0**	**(90,961)**		**(450,837)**	**0**	**450,837**			**0**
Income Taxes	28,425	0	(28,425)		(140,886)	0	140,886			0
Net Income	**62,535**	**0**	**(62,535)**		**(309,950)**	**0**	**309,950**			**0**

Big Sky Farms Inc.
Farrow to Finish Units
For the Ten Months Ending April 4, 2009

	Actual April	Budget	VAR	Actual Per Hog	Actual YTD	Budget YTD	VAR	Actual Per Hog	Budget Per Hog	Budget Jun 30
Market Hog Sales	**4,127**	**7,433**	**3,306**	**$0.84**	**53,165**	**60,757**	**7,592**	**$0.87**	**$0.85**	**78,494**
Price per 100 KG	**134**	**159**	**25**	**0.03**	**124**	**141**	**17**	**0.00**	**0.00**	**0**
Breeding Stock Sold	**548**	**1,192**	**644**	**0.11**	**6,301**	**9,893**	**3,592**	**0.10**	**0.14**	**13,552**
Feeder Pigs Sold	**572**	**0**	**(572)**	**0.12**	**2,137**	**1,100**	**(1,037)**	**0.03**	**0.02**	**1,100**
Isoweans Sold	**0**	**0**	**0**		**3,861**	**0**	**(3,861)**	**0.06**		**0**
Pigs Weaned	**21,513**	**22,434**	**921**	**4.40**	**234,087**	**236,209**	**2,122**	**3.83**	**3.32**	**303,509**
Revenue										
Market Hog Sales	590,427	1,249,727	659,300	120.68	7,347,912	9,132,623	1,784,711	120.21	128.50	12,323,882
Hog Sales:Breeding	155,693	323,453	167,760	31.82	1,777,037	2,700,980	923,943	29.07	38.01	3,692,939
Feeder Hog Sales	47,978	0	(47,978)	9.81	114,682	62,830	(51,852)	1.88	0.88	62,830
Isowean Sales	0	0	0		47,842	0	(47,842)	0.78		0
Hog Inventory Adjustment	214,014	0	(214,014)	43.74	437,322	0	(437,322)	7.15		0
Feeder Pig Transfers	489,938	0	(489,938)	100.14	5,186,249	0	(5,186,249)	84.84		0
Other Revenue	11,497	7,719	(3,778)	2 35	884,912	431,357	(453,555)	14.48	6.07	808,681
Total Revenue	**1,509,548**	**1,580,899**	**71,351**	**308.55**	**15,795,955**	**12,327,789**	**(3,468,165)**	**258.41**	**173.46**	**16,888,332**
Feed Costs	**734,365**	**1,004,829**	**270,464**	**150.10**	**8,330,992**	**10,106,474**	**1,775,482**	**136.29**	**142.21**	**12,776,240**
Operating Expenses										
Communications	3,983	5,259	1,276	0.81	44,488	58,862	14,374	0.73	0.83	74,639
Power	39,816	50,398	10,582	8.14	468,437	571,031	102,594	7 66	8.03	723,942
Water Costs	0	0	0		4,918	0	(4,918)	0.08		0
Heating Fuel	86,236	27,452	(58,784)	17.63	560,337	291,757	(268,579)	9.17	4.11	364,823
General Insurance	30,682	22,635	(8,047)	6.27	330,629	245,546	(85,083)	5.41	3.46	313,450
Manure Removal	55,586	28,059	(27,527)	11.36	511,194	447,540	(63,653)	8.36	6.30	579,692
Repairs & Maintenance	39,934	41,305	1,371	8.16	405,739	477,693	71,954	6.64	6.72	601,608
Dead Disposal	3,020	5,374	2,354	0.62	34,603	63,932	29,329	0.57	0.90	80,054
Contract Services	3,095	4,335	1,240	0.63	30,032	48,278	18,246	0.49	0.68	61,283
Supplies	22,399	28,545	6,145	4.58	198,279	288,583	90,303	3.24	4.06	371,954
Property Taxes	33	8,269	8,237	0.01	106,932	87,615	(19,317)	1.75	1.23	112,423
Wages	215,501	230,649	15,148	44.05	2,454,262	2,543,754	89,492	40.15	35 79	3,235,700
Employee Benefits	35,534	32,291	(3,243)	7.26	355,025	356,125	1,100	5.81	5.01	452,998
Staff Training	318	0	(318)	0.06	847	0	(847)	0.01		0
Travel Meals & Ent	1,573	4,900	3,327	0.32	22,808	52,925	30,117	0.37	0.74	67,625
Breeding Herd Costs	182,247	172,529	(9,718)	37.25	1,574,221	1,725,286	151,065	25 75	24.28	2,242,872
less sale of cull sows	(114,305)	(90,144)	24,161	(23.36)	(1,652,128)	(1,500,797)	151,331	(27.03)	(21 12)	(1,792,796)
Veterinary	25,477	55,364	29,887	5.21	305,993	571,303	265,311	5.01	8.04	735,123
Herd Health	7,067	6,238	(829)	1.44	65,878	64,565	(1,313)	1.08	0.91	83,280
AI Costs	26,228	36,127	9,899	5.36	344,739	387,223	42,483	5.64	5.45	495,600
Herd Health Export Fees	7,089	6,869	(220)	1.45	74,055	75,262	1,207	1.21	1.06	95,871
Trucking	100,160	126,999	26,838	20.47	1,172,337	1,071,982	(100,354)	19.18	15.08	1,385,902
Sales Costs	7,066	0	(7,066)	1.44	92,388	0	(92,388)	1.51		0
Large Corp Tax	(6,679)	0	6,679	(1.37)	(11,409)	0	11,409	(0.19)		0
Head Office Services	90,698	81,243	(9,455)	18.54	751,848	812,431	60,583	12.30	11.43	1,056,160
Total Operating Exp.	**862,757**	**884,694**	**21,938**	**176.35**	**8,246,451**	**8,740,898**	**494,447**	**134.91**	**122.99**	**11,342,201**
Operating Income	**(87,574)**	**(308,624)**	**(221,050)**	**(17.90)**	**(781,488)**	**(6,519,582)**	**(5,738,094)**	**(12.78)**	**(91.74)**	**(7,230,109)**
Fixed expenses										
Interest	92,736	106,573	13,837	18.96	803,325	1,065,732	262,407	13.14	15.00	1,385,451
Depreciation & Amortization	197,956	173,369	(24,587)	40.46	2,147,072	1,733,690	(413,381)	35.12	24.39	2,253,800
Total Fixed Exp.	**290,692**	**279,942**	**(10,749)**	**59.42**	**2,950,396**	**2,799,422**	**(150,974)**	**48.27**	**39.39**	**3,639,251**
Non-recurring Items	0	0	0		0	(438,000)	(438,000)		(6.16)	(438,000)
Net Income Before Taxes	**(378,265)**	**(588,566)**	**(210,301)**	**(77.32)**	**(3,731,885)**	**(8,881,004)**	**(5,149,120)**	**(61.05)**	**(124.96)**	**(10,431,361)**
Income Taxes	(120,295)	(183,927)	(63,632)	(24.59)	(1,169,779)	(2,775,314)	(1,605,535)	(19.14)	(39 05)	(3,259,800)
Net Income	**(257,970)**	**(404,639)**	**(146,669)**	**(52.73)**	**(2,562,105)**	**(6,105,690)**	**(3,543,585)**	**(41.91)**	**(85.91)**	**(7,171,560)**

Big Sky Farms Inc.
4-Apr-09

Quick Cash Position

Cash on hand	$	(4,959,527)
Drawn line of Credit		(22,000,000)
Available Line of Credit		26,500,000
Cash Available		(459,527)
Accounts Receivable		6,167,269
Accounts Payable , Other Liabilities and LCT		11,334,210
Funds available from long term debt		-
Quick Cash Balance	$	17,041,952

Current Ratio (modified)

Current Assets per financial statements	$39,790,413
Breeding Stock	12,598,306
	$52,388,719
Current liabilities per financial statements	$88,294,832
Less reclassifed long term debt	(33,052,630)
Less accrued interest on subordinated debt	(1,082,836)
Less current portion of subordinated debt	(6,325,816)
	$47,833,550

Current Ratio	**Covenant**	**1 to 1**	**1.10**

Senior Debt Ratio

EBITDA	Jul to Sep 2008		1,338,183	
	Oct to Dec 2008		(2,691,617)	
	Jan to Mar 2009		*3,692,075*	
	Apr to Jun 2009	estimate	10,299,749	12,638,390
Senior Debt:	Line of Credit			26,959,527
	Current Portion of Senior Debt			6,720,000
	Current Portion of Capital leases			1,194,956
	Long-Term Senior Debt			37,669,516
	Capital Leases			7,934,826
				80,478,825

Senior Debt Ratio	**Covenant**	**not required**	**6.37**

Debt Service Ratio (modified)

EBITDA - Last Four Quarters as above				12,638,390
Current Portion of Senior Debt				n/a
Interest:	Jul to Sep 2008		1,510,274	
	Oct to Dec 2008		1,365,646	
	Jan to Mar 2009		1,508,916	
	Apr to Jun 2009	estimate	1,915,205	6,300,041
Capital Lease Payments				
	Jul to Sep 2008		50,114	
	Oct to Dec 2008		0	
	Jan to Mar 2009		0	
	Apr to Jun 2009		152,918	203,032
				6,503,073

Debt Service Ratio	**Covenant**	**1:1**	**1.94**

Big Sky Farms Inc.
Long-Term Debt
As at April 4, 2009

	Principal Outstanding	Current Portion	Balance
Syndicated loan - Credit B	$ 32,222,630	$ 5,520,000	$ 26,702,630
Syndicated loan - Credit C	7,550,000	1,200,000	$ 6,350,000
Sask Government Hog Loan 2002	-	-	-
Sask Government Hog Loan 2008	4,616,886	-	4,616,886
Senior debt	**44,389,516**	**6,720,000**	**37,669,516**
Scotiabank debt reclassified as current		33,052,630	(33,052,630)
Senior debt reclassified		**39,772,630**	**4,616,886**
Golden Opportunities Fund Inc.	1,500,000	600,000	900,000
Farm Credit Canada Ventures Inc.	1,500,000	600,000	900,000
Shareholder Loans	3,267,315	3,267,315	-
Shareholder Loans	1,289,501	1,289,501	-
Promissory Note - Florian Possberg	569,000	569,000	-
Subordinated debt	**8,125,816**	**6,325,816**	**1,800,000**
Prairie Hog Production Limited Partnership - Nursery	6,016,863	860,801	5,156,062
Prairie Hog Production Limited Partnership - Finisher	3,112,919	334,155	2,778,764
Capital Lease Obligation	**9,129,782**	**1,194,956**	**7,934,826**
	$ 61,645,114	**$ 47,293,402**	**$ 14,351,712**

Big Sky Farms Inc.

10333 8th Avenue • P.O. Box 610 • Humboldt, Saskatchewan Canada S0K 2A0
Tel. (306) 682-5041 • Fax (306) 682-5042

THE BOARD OF DIRECTORS

Big Sky Farms Inc.

I HEREBY CERTIFY THAT as of April 15, 2009 all funds required to be paid to the following are paid in full and no arrears exist.

1. Canada Customs and Revenue Agency for payroll deductions and corporate tax under the provisions of *The Income Tax Act*; and

2. Minister of Finance under the provisions of *The Workers Compensation Act.*

I further certify that all wages due to all employees have been paid in full.

The unpaid vacation pay due to employees, as at April 4, 2009 was $784,676.64.

DATED AT the City of Humboldt, in the Province of Saskatchewan, this 15th day of April, 2009.

BIG SKY FARMS INC.

Canute Tagseth, Chief Financial Officer

Lorianne Earis, Controller