



Financial Report

For the Three Periods Ending
September 19, 2009

THIS IS EXHIBIT "N" referred to in
the Affidavit of Carole Targeth
SWORN before me at Saskatoon, Sk
this 2 day of

November, 2009

Ken Finkbeiner
A COMMISSIONER FOR OATHS in and
for the Province of Saskatchewan

(Being a Solicitor) OR -

My Commission expires 11

Big Sky Farms Inc.
Statement of Operations
For the Three Months Ending September 19, 2009

	<u>September</u>	<u>YTD</u>	<u>Previous YTD</u>
Revenue			
Hog Sales	6,805,434	22,053,256	29,435,393
Hog Inventory Adjustment	626,369	2,675,561	2,666,651
Total Hog Revenue	7,431,803	24,728,817	32,102,044
Other Revenue	41,416	46,491	(9,721)
Total Revenue	7,473,219	24,775,309	32,092,324
Feed Costs	5,013,788	15,573,366	20,884,998
Operating Expenses			
Communications	10,862	33,061	37,659
Power	159,245	452,781	420,137
Water Costs	0	0	106
Heating Fuel	68,113	130,618	111,828
General Insurance	91,503	274,508	267,992
Manure Removal	228,932	728,325	607,407
Repairs & Maintenance	188,344	740,376	692,430
Dead Disposal	17,408	52,191	58,018
Supplies	76,862	205,693	215,692
Property Taxes	16,024	101,847	130,674
Contract Facilities	426,820	1,298,947	1,420,941
Wages	715,212	2,287,431	2,520,880
Employee Benefits	134,084	380,288	388,842
Travel, Meals & Entertain	5,050	16,715	18,992
Breeding Herd Costs	212,947	592,594	(1,883,999)
Veterinary	136,232	438,812	469,646
Herd Health	19,760	54,895	70,676
AI Costs	89,053	310,842	449,606
Herd Health Export Fees	6,539	18,493	55,269
Trucking	611,840	1,834,060	2,437,973
Sales Costs	58,504	171,888	259,908
Head Office Services	375,875	696,104	953,431
Total Operating Exp.	3,649,208	10,820,469	9,704,107
Operating Income	(1,189,777)	(1,618,526)	1,503,219
Fixed expenses			
Interest	963,653	1,790,381	1,417,045
Accretion on Financial Inst	71,008	213,025	200,007
Depreciation/Amortization	771,367	2,313,796	2,577,257
Total Fixed Exp.	1,806,028	4,317,201	4,194,310
Net Income Before Taxes	(2,995,805)	(5,935,728)	(2,691,091)
Income taxes	(913,999)	(1,788,345)	(778,464)
Net Income	(2,081,806)	(4,147,383)	(1,912,627)

Big Sky Farms Inc.
Balance Sheet
September 19, 2009

	09/19/09	Budget	06/27/09
Current Assets			
Accounts Receivable	4,094,794	5,950,000	4,848,595
Inventory	32,881,215	33,145,000	29,992,620
Prepaid Insurance	163,650	550,000	464,337
	37,139,659	39,645,000	35,305,552
Land Building and Equipment			
Cost	148,960,809	151,687,000	149,035,280
less: Accumulated Depreciation	(54,355,641)	(48,477,248)	(52,684,828)
	94,605,168	103,209,752	96,350,452
Breeding Stock	10,052,886	12,415,000	10,183,337
Other Assets	55,773	346,000	56,939
	141,853,486	155,615,752	141,896,279
Current Liabilities			
Bank Overdraft	5,691,447	0	4,875,617
Line of Credit	23,350,000	29,179,014	22,000,000
Accounts Payable	15,578,079	10,135,772	12,620,275
Other liabilities	1,338,265	0	1,765,910
Interest Payable	3,399,146	0	2,201,765
Corporate Tax Payable	(5,819)	0	(5,819)
Current Portion Senior Debt	38,966,274	40,114,037	38,642,046
Current Portion Subordinated Debt	8,184,475	600,000	8,081,049
Current Portion Capital Lease Obligation	1,510,314	645,000	1,319,910
	98,012,181	80,673,823	91,500,752
Long-Term Debt			
Senior Debt	4,105,596	5,706,018	4,490,496
Subordinated Debt	0	5,862,450	0
Capital Lease Obligation	7,619,468	8,845,186	7,809,872
	11,725,064	20,413,654	12,300,368
Interest Payable - Long term	375,994	0	341,395
Asset Retirement Obligation	297,998	281,000	295,187
Future Income Taxes	1,301,746	9,007,982	3,090,091
	111,712,983	110,376,459	104,437,702
Shareholders Equity			
Common Stock	39,437,362	39,474,962	39,517,962
Equity Portion of Compound Instruments	767,000	0	767,000
Contributed Surplus	4,970,597	4,970,597	4,970,597
Retained Earnings	(10,887,073)	5,599,040	3,300,202
Current Earnings	(4,147,383)	(4,805,306)	(14,187,275)
	30,140,503	45,239,293	34,368,486
	141,853,486	155,615,752	141,896,279

Big Sky Farms Inc.
Statement of Cash Flows
For the Three Months Ending September 19, 2009

	Month	YTD	Previous YTD
CASH FLOW FROM (USED IN)			
OPERATING ACTIVITIES			
Operating Income	(2,081,806)	(4,147,383)	(1,912,627)
Financial Insts Accretion	71,008	213,025	200,007
Depreciation and Amortization	771,367	2,313,796	2,577,257
Future income taxes	(913,999)	(1,788,345)	(778,464)
	(2,153,430)	(3,408,907)	86,174
Changes in non-cash working capital			
Accounts Receivable	(323,531)	757,120	(1,316,112)
Inventory Asset	(914,203)	(2,888,596)	(3,079,880)
Prepaid Insurance	100,914	300,687	277,244
Accounts Payable and Accrued			
Liabilities	1,480,921	3,758,821	3,835,242
CASH FLOW FROM (USED IN)			
OPERATING ACTIVITIES	(1,809,329)	(1,480,874)	(197,333)
CASH FLOWS USED IN			
INVESTING ACTIVITIES			
Acquisition of Capital Assets	5,000	67,624	168,049
Breeding Herd	(131,021)	(502,873)	(2,362,485)
Deferred and start-up charges	(389)	1,165	(2,602)
CASH FLOWS USED IN			
INVESTING ACTIVITIES	(126,410)	(434,084)	(2,197,038)
CASH FLOWS FROM FINANCING			
ACTIVITIES			
Change in Operating Line of Credit	1,350,000	1,350,000	0
Proceeds From Long-Term Debt	59,475	178,426	164,911
Repayment of Long-Term Debt	(25,000)	(135,672)	(389,367)
Common Stock	0	(80,600)	0
Debt Accretion	(71,008)	(213,025)	(200,007)
CASH FLOWS FROM FINANCING			
ACTIVITIES	1,313,467	1,099,129	(424,463)
NET INCREASE IN CASH	(622,272)	(815,830)	(2,818,834)
CASH POSITION BEGINNING			
OF PERIOD	(5,069,175)	(4,875,617)	(2,261,673)
CASH POSITION END OF			
PERIOD	(5,691,447)	(5,691,447)	(5,080,506)
REPRESENTED BY:			
Cash	(5,691,447)	(5,691,447)	(5,080,506)
	(5,691,447)	(5,691,447)	(5,080,506)

Drycast Systems Inc.
Statement of Operations
For the Three Months Ending September 19, 2009

	Quarter Ended September	2007-08 YTD	Last Year YTD
Revenue			
Sales - Hog Slats	0	0	1,260
Sales - Penning	12,087	12,087	20,374
Other Income	288	877	1,408
Total Revenue	12,374	12,964	23,042
Cost of Goods Sold			
Material Purchases	8,979	8,979	24,238
Total Cost of Goods Sold	8,979	8,979	24,238
Operating Expenses			
Communications	0	0	488
Power	0	0	378
Water Costs	0	0	126
Heating Fuel	0	0	(42)
General Insurance	288	863	1,326
Repairs & Maintenance	0	0	1,725
Supplies	0	217	1,452
Property Taxes	0	0	4,032
Bank Charges & Interest	0	0	67
Depreciation	1,094	3,281	3,281
Total Operating Exp.	1,381	4,361	12,834
Net Income Before Taxes	2,014	(377)	(14,029)
Income Taxes	627	(117)	(4,366)
Net Income	1,387	(260)	(9,663)

Drycast Systems Inc.
Balance Sheet
September 19, 2009

	<u>2009</u>	2008
Current Assets		
Cash	6,515	8027
Accounts Receivable	187,497	176602
Inventory	100,311	102284
Prepaid Insurance	0	863
	<u>294,323</u>	<u>287776</u>
Land Building and Equipment		
Cost	452,813	452813
less: Accumulated Depreciation	(368,254)	-364973
	<u>84,559</u>	<u>87840</u>
	<u>378,882</u>	<u>375616</u>
Current Liabilities		
Accounts Payable & Accrued Liabilities	9,960	6316
Due to Big Sky Farms Inc	960,801	960801
Income Tax Payable	(159,633)	-159516
	<u>811,128</u>	<u>807601</u>
Shareholders Equity		
Common Stock	1	1
Retained Earning	(431,987)	-415813
Current Earnings	(260)	-16174
	<u>(432,246)</u>	<u>-431986</u>
	<u>378,882</u>	<u>375615</u>

Drycast Systems Inc.
Cash Flow Statement
For the Three Months Ending September 19, 2009

	Month	YTD	Previous YTD
CASH FLOW FROM (USED IN)			
OPERATING ACTIVITIES			
Operating Income	1,387	(260)	(9,663)
Depreciation and Amortization	1,094	3,281	3,281
	2,481	3,021	(6,383)
Changes in non-cash working capital			
Accounts Receivable	(10,044)	(10,895)	16,672
Inventory Asset	8,739	1,973	22,272
Prepaid Insurance	288	863	5,358
Accounts Payable and Accrued Liabilities	(75)	3,643	(15,248)
Income Tax Payable	627	(117)	(4,366)
CASH FLOW FROM (USED IN)			
OPERATING ACTIVITIES	2,015	(1,511)	18,306
CASH FLOWS USED IN			
INVESTING ACTIVITIES			
CASH FLOWS USED IN			
NET INCREASE IN CASH	2,015	(1,511)	18,306
CASH POSITION BEGINNING			
OF PERIOD	4,500	8,026	(15,548)
CASH POSITION END OF			
PERIOD	6,515	6,515	2,758
REPRESENTED BY:			
Cash	6,516	6,515	2,758
	6,516	6,515	2,758

Big Sky Farms Inc.
Summary All Operations
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	59,957	\$0.93	171,014	\$0.94
Price per 100 KG	98	0.00	111	0.00
Breeding Stock Sold	1,377	0.02	4,629	0.03
Feeder Pigs Sold	8,878	0.14	16,455	0.09
Isoweans Sold	0		1,945	0.01
Pigs Weaned	76,900	1.19	236,228	1.30
Calculation Per Hog Number	64,708	1.00	182,324	1.00
Revenue				
Market Hog Sales	6,241,781	96.46	20,387,196	111.82
Hog Sales:Breeding	385,586	5.96	1,307,634	7.17
Feeder Hog Sales	178,068	2.75	331,294	1.82
Isowean Sales	0		27,133	0.15
Hog Inventory Adjustment	626,369	9.68	2,675,561	14.67
Other Revenue	41,416	0.64	46,491	0.25
Total Revenue	7,473,219	115.49	24,775,309	135.89
Feed Costs	5,013,788	77.48	15,573,366	85.42
Operating Expenses				
Communications	10,862	0.17	33,061	0.18
Power	159,245	2.46	452,781	2.48
Heating Fuel	68,113	1.05	130,618	0.72
General Insurance	91,503	1.41	274,508	1.51
Manure Removal	228,932	3.54	728,325	3.99
Repairs & Maintenance	188,344	2.91	740,376	4.06
Dead Disposal	17,408	0.27	52,191	0.29
Supplies	76,862	1.19	205,693	1.13
Property Taxes	16,024	0.25	101,847	0.56
Contract Facilities	426,820	6.60	1,298,947	7.12
Wages	715,212	11.05	2,287,431	12.55
Employee Benefits	134,084	2.07	380,288	2.09
Travel Meals & Ent	5,050	0.08	16,715	0.09
Breeding Herd Costs	319,046	4.93	1,045,175	5.73
less sale of cull sows	(106,100)	(1.64)	(452,581)	(2.48)
Veterinary	136,232	2.11	438,812	2.41
Herd Health	19,760	0.31	54,895	0.30
AI Costs	89,053	1.38	310,842	1.70
Herd Health Export Fees	6,539	0.10	18,493	0.10
Trucking	611,840	9.46	1,834,060	10.06
Sales Costs	58,504	0.90	171,888	0.94
Head Office Services	375,875	5.81	696,104	3.82
Total Operating Exp.	3,649,208	56.40	10,820,469	59.35
Operating Income	(1,189,777)	(18.39)	(1,618,526)	(8.88)
Interest	1,034,662	15.99	2,003,405	10.99
Depreciation & Amortization	771,367	11.92	2,313,796	12.69
Total Fixed Exp.	1,806,028	27.91	4,317,201	23.68
Net Income Before Taxes	(2,995,805)	(46.30)	(5,935,728)	(32.56)
Income Taxes	(913,999)	(14.13)	(1,788,345)	(9.81)
Net Income	(2,081,806)	(32.17)	(4,147,383)	(22.75)

Big Sky Farms Inc.
3-Site Operations
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	41,938	\$0.93	113,165	\$0.95
Price per 100 KG	98	0.00	112	0.00
Breeding Stock Sold	1,034	0.02	3,275	0.03
Feeder Pigs Sold	5,478	0.12	7,560	0.06
Pigs Weaned	48,426	1.07	148,946	1.25
Calculation Per Hog Number	45,054	1.00	119,313	1.00
Revenue				
Market Hog Sales	4,368,413	96.96	13,645,666	114.37
Hog Sales:Breeding	288,486	6.40	913,725	7.66
Feeder Hog Sales	104,857	2.33	140,291	1.18
Hog Inventory Adjustment	(168,022)	(3.73)	1,299,617	10.89
Feeder Pig Transfers	(2,871)	(0.06)	46,590	0.39
Other Revenue	15,437	0.34	20,995	0.18
Total Revenue	4,606,299	102.24	16,066,884	134.66
Feed Costs	3,377,658	74.97	10,480,003	87.84
Operating Expenses				
Communications	6,695	0.15	20,718	0.17
Power	102,922	2.28	276,458	2.32
Heating Fuel	51,660	1.15	79,732	0.67
General Insurance	55,181	1.22	165,544	1.39
Manure Removal	189,023	4.20	562,594	4.72
Repairs & Maintenance	128,815	2.86	488,315	4.09
Dead Disposal	13,648	0.30	41,718	0.35
Supplies	53,386	1.18	134,148	1.12
Property Taxes	14,572	0.32	39,939	0.33
Contract Facilities	158,771	3.52	464,330	3.89
Wages	461,781	10.25	1,471,412	12.33
Employee Benefits	88,542	1.97	251,029	2.10
Travel Meals & Ent	3,197	0.07	9,083	0.08
Breeding Herd Costs	204,340	4.54	620,685	5.20
less sale of cull sows	(53,754)	(1.19)	(243,434)	(2.04)
Veterinary	101,244	2.25	276,358	2.32
Herd Health	14,182	0.31	37,855	0.32
AI Costs	53,029	1.18	192,747	1.62
Herd Health Export Fees	2,306	0.05	2,906	0.02
Trucking	474,871	10.54	1,325,553	11.11
Sales Costs	43,403	0.96	120,467	1.01
Head Office Services	275,978	6.13	506,964	4.25
Total Operating Exp.	2,443,793	54.24	6,845,123	57.37
Operating Income	(1,215,152)	(26.97)	(1,258,243)	(10.55)
Interest	738,668	16.40	1,474,121	12.36
Depreciation & Amortization	572,855	12.71	1,714,685	14.37
Total Fixed Exp.	1,311,523	29.11	3,188,806	26.73
Net Income Before Taxes	(2,526,675)	(56.08)	(4,447,049)	(37.27)
Income Taxes	(770,051)	(17.09)	(1,331,098)	(11.16)
Net Income	(1,756,624)	(38.99)	(3,115,951)	(26.12)

Big Sky Farms Inc.
Burr Kelvington Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	3,891	\$0.88	7,749	\$0.76
Price per 100 KG	92	0.02	100	0.01
Breeding Stock Sold	535	0.12	2,085	0.20
Feeder Pigs Sold	0		1,039	0.10
Pigs Weaned	5,064	1.14	15,332	1.50
Calculation Per Hog Number	4,426	1.00	10,229	1.00
Revenue				
Market Hog Sales	388,653	87.81	816,774	79.85
Hog Sales:Breeding	149,265	33.72	581,715	56.87
Feeder Hog Sales	0		17,365	1.70
Hog Inventory Adjustment	53,536	12.10	192,118	18.78
Feeder Pig Transfers	0		69,654	6.81
Other Revenue	2,971	0.67	2,478	0.24
Total Revenue	594,424	134.30	1,680,104	164.25
Feed Costs	318,212	71.90	1,035,222	101.21
Operating Expenses				
Communications	1,210	0.27	3,543	0.35
Power	12,251	2.77	31,858	3.11
Heating Fuel	3,415	0.77	9,944	0.97
General Insurance	6,012	1.36	18,035	1.76
Manure Removal	25,888	5.85	67,689	6.62
Repairs & Maintenance	19,984	4.52	67,778	6.63
Dead Disposal	1,091	0.25	3,475	0.34
Supplies	6,083	1.37	18,127	1.77
Property Taxes	(600)	(0.14)	12,030	1.18
Wages	62,009	14.01	192,770	18.85
Employee Benefits	11,643	2.63	33,297	3.26
Travel Meals & Ent	583	0.13	1,293	0.13
Breeding Herd Costs	30,294	6.84	92,914	9.08
less sale of cull sows	(10,417)	(2.35)	(35,001)	(3.42)
Veterinary	10,763	2.43	26,529	2.59
Herd Health	1,573	0.36	4,198	0.41
AI Costs	4,590	1.04	17,989	1.76
Herd Health Export Fees	0		150	0.01
Trucking	44,483	10.05	113,527	11.10
Sales Costs	3,705	0.84	7,311	0.71
Head Office Services	31,891	7.21	58,583	5.73
Total Operating Exp.	266,452	60.20	746,040	72.94
Operating Income	9,760	2.21	(101,159)	(9.89)
Interest	73,919	16.70	140,312	13.72
Depreciation & Amortization	53,218	12.02	159,848	15.63
Total Fixed Exp.	127,136	28.72	300,159	29.34
Net Income Before Taxes	(117,376)	(26.52)	(401,318)	(39.23)
Income Taxes	(34,025)	(7.69)	(117,447)	(11.48)
Net Income	(83,351)	(18.83)	(283,872)	(27.75)

Big Sky Farms Inc.
Lintlaw Goodeve Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	2,817	\$0.85	6,735	\$0.85
Price per 100 KG	95	0.03	113	0.01
Breeding Stock Sold	499	0.15	1,190	0.15
Pigs Weaned	4,661	1.41	14,386	1.82
Calculation Per Hog Number	3,316	1.00	7,925	1.00
Revenue				
Market Hog Sales	285,073	85.97	817,367	103.14
Hog Sales:Breeding	139,221	41.98	332,010	41.89
Hog Inventory Adjustment	38,215	11.52	313,758	39.59
Feeder Pig Transfers	0		53,115	6.70
Other Revenue	171	0.05	(322)	(0.04)
Total Revenue	462,679	139.53	1,515,928	191.28
Feed Costs	320,169	96.55	973,018	122.78
Operating Expenses				
Communications	959	0.29	3,116	0.39
Power	10,743	3.24	33,856	4.27
Heating Fuel	2,899	0.87	12,854	1.62
General Insurance	6,190	1.87	18,570	2.34
Manure Removal	17,577	5.30	48,844	6.16
Repairs & Maintenance	(3,273)	(0.99)	50,415	6.36
Dead Disposal	1,368	0.41	3,415	0.43
Supplies	11,994	3.62	24,519	3.09
Property Taxes	7,170	2.16	8,663	1.09
Wages	50,165	15.13	166,390	21.00
Employee Benefits	9,909	2.99	29,022	3.66
Travel Meals & Ent	108	0.03	756	0.10
Breeding Herd Costs	20,935	6.31	68,774	8.68
less sale of cull sows	(2,998)	(0.90)	(24,923)	(3.14)
Veterinary	15,531	4.68	37,527	4.74
Herd Health	1,573	0.47	4,198	0.53
AI Costs	8,729	2.63	17,469	2.20
Herd Health Export Fees	0		75	0.01
Trucking	45,185	13.63	113,947	14.38
Sales Costs	2,331	0.70	5,843	0.74
Head Office Services	31,891	9.62	58,583	7.39
Total Operating Exp.	238,984	72.07	681,912	86.05
Operating Income	(96,474)	(29.09)	(139,002)	(17.54)
Interest	73,919	22.29	140,312	17.70
Depreciation & Amortization	54,896	16.55	164,937	20.81
Total Fixed Exp.	128,815	38.85	305,249	38.52
Net Income Before Taxes	(225,289)	(67.94)	(444,251)	(56.06)
Income Taxes	(67,748)	(20.43)	(130,863)	(16.51)
Net Income	(157,541)	(47.51)	(313,388)	(39.54)

Big Sky Farms Inc.
Preeceville Sturgis Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	4,372	\$1.00	13,924	\$1.00
Price per 100 KG	100	0.02	121	0.01
Pigs Weaned	5,613	1.28	17,250	1.24
Calculation Per Hog Number	4,372	1.00	13,924	1.00
Revenue				
Market Hog Sales	463,037	105.91	1,817,446	130.53
Hog Inventory Adjustment	69,164	15.82	18,398	1.32
Feeder Pig Transfers	0		45,704	3.28
Other Revenue	171	0.04	(322)	(0.02)
Total Revenue	532,372	121.77	1,881,226	135.11
Feed Costs	390,749	89.38	1,165,996	83.74
Operating Expenses				
Communications	1,368	0.31	4,117	0.30
Power	12,207	2.79	24,794	1.78
Heating Fuel	17,788	4.07	21,908	1.57
General Insurance	6,441	1.47	19,323	1.39
Manure Removal	25,049	5.73	72,197	5.19
Repairs & Maintenance	28,074	6.42	88,421	6.35
Dead Disposal	1,560	0.36	4,916	0.35
Supplies	4,496	1.03	16,764	1.20
Property Taxes	83	0.02	2,747	0.20
Wages	60,028	13.73	187,823	13.49
Employee Benefits	11,321	2.59	32,507	2.33
Travel Meals & Ent	576	0.13	1,685	0.12
Breeding Herd Costs	26,863	6.14	74,616	5.36
less sale of cull sows	(6,260)	(1.43)	(30,984)	(2.23)
Veterinary	9,653	2.21	36,571	2.63
Herd Health	1,573	0.36	4,198	0.30
AI Costs	4,718	1.08	17,428	1.25
Herd Health Export Fees	75	0.02	300	0.02
Trucking	48,642	11.13	168,208	12.08
Sales Costs	4,868	1.11	14,804	1.06
Head Office Services	31,891	7.29	58,583	4.21
Total Operating Exp.	291,014	66.56	820,926	58.96
Operating Income	(149,391)	(34.17)	(105,697)	(7.59)
Interest	73,919	16.91	140,312	10.08
Depreciation & Amortization	61,565	14.08	184,151	13.23
Total Fixed Exp.	135,484	30.99	324,463	23.30
Net Income Before Taxes	(284,875)	(65.16)	(430,159)	(30.89)
Income Taxes	(86,368)	(19.75)	(126,459)	(9.08)
Net Income	(198,507)	(45.40)	(303,700)	(21.81)

Big Sky Farms Inc.
Ogema Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	8,840	\$0.90	22,393	\$0.96
Price per 100 KG	101	0.01	120	0.01
Feeder Pigs Sold	2,609	0.27	2,609	0.11
Pigs Weaned	10,066	1.02	33,010	1.41
Calculation Per Hog Number	9,831	1.00	23,384	1.00
Revenue				
Market Hog Sales	924,295	94.01	2,863,004	122.43
Feeder Hog Sales	59,357	6.04	59,357	2.54
Hog Inventory Adjustment	(56,548)	(5.75)	582,014	24.89
Other Revenue	8,541	0.87	17,553	0.75
Total Revenue	935,645	95.17	3,521,928	150.61
Feed Costs	689,250	70.11	2,124,386	90.85
Operating Expenses				
Communications	848	0.09	2,783	0.12
Power	21,613	2.20	53,003	2.27
Heating Fuel	9,106	0.93	10,635	0.45
General Insurance	10,056	1.02	30,168	1.29
Manure Removal	36,792	3.74	111,710	4.78
Repairs & Maintenance	20,280	2.06	84,591	3.62
Dead Disposal	2,559	0.26	9,024	0.39
Supplies	7,934	0.81	23,143	0.99
Property Taxes	(250)	(0.03)	1,758	0.08
Contract Facilities	117,766	11.98	336,255	14.38
Wages	83,825	8.53	263,053	11.25
Employee Benefits	16,603	1.69	45,901	1.96
Travel Meals & Ent	811	0.08	2,161	0.09
Breeding Herd Costs	17,784	1.81	100,509	4.30
less sale of cull sows	(5,800)	(0.59)	(41,867)	(1.79)
Veterinary	19,688	2.00	44,348	1.90
Herd Health	3,154	0.32	8,418	0.36
AI Costs	11,158	1.13	44,080	1.89
Herd Health Export Fees	1,856	0.19	1,856	0.08
Trucking	86,231	8.77	199,138	8.52
Sales Costs	7,773	0.79	19,138	0.82
Head Office Services	53,040	5.39	97,432	4.17
Total Operating Exp.	522,827	53.18	1,447,238	61.89
Operating Income	(276,431)	(28.12)	(49,696)	(2.13)
Interest	173,755	17.67	355,467	15.20
Depreciation & Amortization	115,875	11.79	346,562	14.82
Total Fixed Exp.	289,630	29.46	702,029	30.02
Net Income Before Taxes	(566,062)	(57.58)	(751,725)	(32.15)
Income Taxes	(172,438)	(17.54)	(221,543)	(9.47)
Net Income	(393,624)	(40.04)	(530,182)	(22.67)

Big Sky Farms Inc.
Rama Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	9,523	\$0.90	29,760	\$0.95
Price per 100 KG	99	0.01	110	0.00
Feeder Pigs Sold	2,869	0.27	3,912	0.13
Pigs Weaned	11,603	1.09	34,792	1.11
Calculation Per Hog Number	10,613	1.00	31,247	1.00
Revenue				
Market Hog Sales	983,439	92.66	3,470,645	111.07
Feeder Hog Sales	45,499	4.29	63,568	2.03
Hog Inventory Adjustment	(63,817)	(6.01)	27,011	0.86
Other Revenue	3,242	0.31	2,254	0.07
Total Revenue	968,364	91.24	3,563,479	114.04
Feed Costs	755,103	71.15	2,363,329	75.63
Operating Expenses				
Communications	1,152	0.11	3,584	0.11
Power	26,382	2.49	65,893	2.11
Heating Fuel	4,421	0.42	5,563	0.18
General Insurance	13,168	1.24	39,505	1.26
Manure Removal	42,537	4.01	134,869	4.32
Repairs & Maintenance	27,131	2.56	84,813	2.71
Dead Disposal	3,486	0.33	10,040	0.32
Supplies	16,137	1.52	29,152	0.93
Property Taxes	9,501	0.90	13,879	0.44
Wages	106,572	10.04	346,696	11.10
Employee Benefits	19,841	1.87	57,161	1.83
Travel Meals & Ent	690	0.06	1,553	0.05
Breeding Herd Costs	52,917	4.99	138,181	4.42
less sale of cull sows	(13,804)	(1.30)	(52,007)	(1.66)
Veterinary	28,824	2.72	68,384	2.19
Herd Health	3,154	0.30	8,418	0.27
AI Costs	11,658	1.10	47,674	1.53
Herd Health Export Fees	375	0.04	525	0.02
Trucking	111,429	10.50	352,530	11.28
Sales Costs	10,191	0.96	36,619	1.17
Head Office Services	63,632	6.00	116,891	3.74
Total Operating Exp.	539,392	50.82	1,509,924	48.32
Operating Income	(326,131)	(30.73)	(309,774)	(9.91)
Interest	203,404	19.17	441,864	14.14
Depreciation & Amortization	143,855	13.55	430,436	13.78
Total Fixed Exp.	347,259	32.72	872,300	27.92
Net Income Before Taxes	(673,390)	(63.45)	(1,182,074)	(37.83)
Income Taxes	(205,977)	(19.41)	(356,026)	(11.39)
Net Income	(467,414)	(44.04)	(826,048)	(26.44)

Big Sky Farms Inc.
Porcupine Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	10,859	\$1.00	29,942	\$1.00
Price per 100 KG	98	0.01	109	0.00
Pigs Weaned	11,419	1.05	34,176	1.14
Calculation Per Hog Number	10,859	1.00	29,942	1.00
Revenue				
Market Hog Sales	1,144,158	105.36	3,534,150	118.03
Hog Inventory Adjustment	(68,589)	(6.32)	84,625	2.83
Other Revenue	342	0.03	(646)	(0.02)
Total Revenue	1,075,911	99.08	3,618,129	120.84
Feed Costs	786,301	72.41	2,461,822	82.22
Operating Expenses				
Communications	1,160	0.11	3,576	0.12
Power	19,727	1.82	67,054	2.24
Heating Fuel	14,032	1.29	18,829	0.63
General Insurance	13,193	1.21	39,578	1.32
Manure Removal	41,180	3.79	127,285	4.25
Repairs & Maintenance	36,620	3.37	112,297	3.75
Dead Disposal	3,584	0.33	10,848	0.36
Supplies	6,743	0.62	22,442	0.75
Property Taxes	(1,333)	(0.12)	862	0.03
Wages	99,182	9.13	314,679	10.51
Employee Benefits	19,224	1.77	53,141	1.77
Travel Meals & Ent	429	0.04	1,636	0.05
Breeding Herd Costs	55,549	5.12	145,693	4.87
less sale of cull sows	(14,475)	(1.33)	(58,653)	(1.96)
Veterinary	16,515	1.52	61,564	2.06
Herd Health	3,156	0.29	8,423	0.28
AI Costs	12,177	1.12	48,107	1.61
Trucking	125,559	11.56	356,862	11.92
Sales Costs	12,420	1.14	33,649	1.12
Head Office Services	63,632	5.86	116,891	3.90
Total Operating Exp.	528,273	48.65	1,484,764	49.59
Operating Income	(238,663)	(21.98)	(328,457)	(10.97)
Interest	139,752	12.87	255,855	8.55
Depreciation & Amortization	143,446	13.21	428,751	14.32
Total Fixed Exp.	283,198	26.08	684,606	22.86
Net Income Before Taxes	(521,862)	(48.06)	(1,013,063)	(33.83)
Income Taxes	(160,427)	(14.77)	(308,617)	(10.31)
Net Income	(361,435)	(33.28)	(704,446)	(23.53)

Big Sky Farms Inc.
Contract Canadian
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	1,636	\$1.00	2,662	\$1.00
Price per 100 KG	99	0.06	111	0.04
Calculation Per Hog Number	1,636	1.00	2,662	1.00
Revenue				
Market Hog Sales	179,758	109.88	326,280	122.57
Hog Inventory Adjustment	(139,983)	(85.56)	81,693	30.69
Feeder Pig Transfers	(2,871)	(1.75)	(121,883)	(45.79)
Total Revenue	36,904	22.56	286,090	107.47
Feed Costs	117,873	72.05	356,230	133.82
Operating Expenses				
General Insurance	122	0.07	365	0.14
Contract Facilities	41,005	25.06	128,075	48.11
Veterinary	271	0.17	1,435	0.54
Trucking	13,340	8.15	21,340	8.02
Sales Costs	2,115	1.29	3,104	1.17
Total Operating Exp.	56,853	34.75	154,318	57.97
Operating Income	(137,821)	(84.24)	(224,458)	(84.32)
Net Income Before Taxes	(137,821)	(84.24)	(224,458)	(84.32)
Income Taxes	(43,069)	(26.33)	(70,143)	(26.35)
Net Income	(94,752)	(57.92)	(154,315)	(57.97)

Big Sky Farms Inc.
Pelly Division
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	13,982	\$0.92	39,213	\$0.91
Price per 100 KG	96	0.01	103	0.00
Feeder Pigs Sold	3,400	0.22	8,895	0.21
Isoweans Sold	0		1,945	0.05
Pigs Weaned	10,971	0.72	33,884	0.79
Calculation Per Hog Number	15,274	1.00	43,021	1.00
Revenue				
Market Hog Sales	1,430,294	93.64	4,296,725	99.88
Feeder Hog Sales	73,211	4.79	191,003	4.44
Isowean Sales	0		27,133	0.63
Hog Inventory Adjustment	(125,303)	(8.20)	(300,797)	(6.99)
Feeder Pig Transfers	(47,804)	(3.13)	(300,490)	(6.98)
Other Revenue	3,713	0.24	3,387	0.08
Total Revenue	1,334,111	87.35	3,916,961	91.05
Feed Costs	796,866	52.17	2,712,061	63.04
Operating Expenses				
Communications	398	0.03	992	0.02
Power	0		19,413	0.45
Heating Fuel	0		1,179	0.03
General Insurance	5,566	0.36	16,699	0.39
Manure Removal	6,081	0.40	19,595	0.46
Repairs & Maintenance	10,681	0.70	17,058	0.40
Dead Disposal	800	0.05	2,472	0.06
Supplies	5,099	0.33	15,153	0.35
Property Taxes	148	0.01	2,472	0.06
Contract Facilities	257,643	16.87	802,656	18.66
Wages	46,860	3.07	152,820	3.55
Employee Benefits	9,276	0.61	25,404	0.59
Travel Meals & Ent	114	0.01	889	0.02
Breeding Herd Costs	32,507	2.13	102,404	2.38
less sale of cull sows	(10,994)	(0.72)	(53,380)	(1.24)
Veterinary	8,885	0.58	55,439	1.29
Herd Health	1,041	0.07	2,780	0.06
AI Costs	17,185	1.13	50,699	1.18
Herd Health Export Fees	2,163	0.14	6,759	0.16
Trucking	101,033	6.61	310,560	7.22
Sales Costs	11,170	0.73	33,161	0.77
Head Office Services	21,276	1.39	44,717	1.04
Total Operating Exp.	526,932	34.50	1,629,938	37.89
Operating Income	10,312	0.68	(425,038)	(9.88)
Interest	107,287	7.02	198,088	4.60
Depreciation & Amortization	54,209	3.55	162,166	3.77
Total Fixed Exp.	161,496	10.57	360,254	8.37
Net Income Before Taxes	(151,184)	(9.90)	(785,292)	(18.25)
Income Taxes	(44,590)	(2.92)	(237,438)	(5.52)
Net Income	(106,594)	(6.98)	(547,854)	(12.73)

Big Sky Farms Inc.
Beaver Plains Breeder Unit
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Isoweans Sold	0		1,945	\$1.00
Pigs Weaned	10,971	(0.48)	33,884	17.42
Calculation Per Hog Number	0		428	0.22
Revenue				
Isoweane Sales	0		27,133	13.95
Hog Inventory Adjustment	9,180	(0.40)	18,774	9.65
Feeder Pig Transfers	211,176	(9.22)	588,276	302.46
Other Revenue	3,713	(0.16)	3,387	1.74
Total Revenue	224,069	(9.78)	637,569	327.80
Feed Costs	120,956	(5.28)	346,629	178.22
Operating Expenses				
Communications	398	(0.02)	992	0.51
Power	0		19,413	9.98
Heating Fuel	0		1,179	0.61
General Insurance	5,356	(0.23)	16,067	8.26
Manure Removal	6,081	(0.27)	19,595	10.07
Repairs & Maintenance	10,681	(0.47)	17,058	8.77
Dead Disposal	800	(0.03)	2,472	1.27
Supplies	5,099	(0.22)	15,153	7.79
Property Taxes	148	(0.01)	2,472	1.27
Wages	46,860	(2.05)	152,820	78.57
Employee Benefits	9,276	(0.40)	25,404	13.06
Travel Meals & Ent	114	0.00	889	0.46
Breeding Herd Costs	32,507	(1.42)	102,404	52.65
less sale of cull sows	(10,994)	0.48	(53,380)	(27.44)
Veterinary	8,101	(0.35)	27,256	14.01
Herd Health	1,041	(0.05)	2,780	1.43
AI Costs	17,185	(0.75)	50,699	26.07
Herd Health Export Fees	2,163	(0.09)	6,759	3.47
Trucking	27,501	(1.20)	101,698	52.29
Sales Costs	2,278	(0.10)	7,155	3.68
Head Office Services	21,035	(0.92)	38,642	19.87
Total Operating Exp.	185,630	(8.10)	557,524	286.64
Operating Income	(82,518)	3.60	(266,584)	(137.06)
Interest	107,287	(4.68)	198,088	101.84
Depreciation & Amortization	54,209	(2.37)	162,166	83.38
Total Fixed Exp.	161,496	(7.05)	360,254	185.22
Net Income Before Taxes	(244,014)	10.65	(626,838)	(322.28)
Income Taxes	(73,599)	3.21	(187,921)	(96.62)
Net Income	(170,415)	7.44	(438,916)	(225.66)

Big Sky Farms Inc.
US Contract Units
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	13,982	\$0.92	39,213	\$0.92
Price per 100 KG	96	0.01	103	0.00
Feeder Pigs Sold	3,400	0.22	8,895	0.21
Calulation Per Hog Number	15,274	1.00	42,593	1.00
Revenue				
Market Hog Sales	1,430,294	93.64	4,296,725	100.88
Feeder Hog Sales	73,211	4.79	191,003	4.48
Hog Inventory Adjustment	(134,483)	(8.80)	(319,571)	(7.50)
Feeder Pig Transfers	(258,980)	(16.96)	(888,766)	(20.87)
Total Revenue	1,110,042	72.68	3,279,391	76.99
Feed Costs	675,910	44.25	2,365,432	55.54
Operating Expenses				
General Insurance	211	0.01	632	0.01
Contract Facilities	257,643	16.87	802,656	18.84
Veterinary	784	0.05	28,183	0.66
Trucking	73,532	4.81	208,862	4.90
Sales Costs	8,891	0.58	26,006	0.61
Head Office Services	241	0.02	6,076	0.14
Total Operating Exp.	341,302	22.35	1,072,414	25.18
Operating Income	92,830	6.08	(158,455)	(3.72)
Net Income Before Taxes	92,830	6.08	(158,455)	(3.72)
Income Taxes	29,009	1.90	(49,517)	(1.16)
Net Income	63,821	4.18	(108,937)	(2.56)

Big Sky Farms Inc.
Farrow to Finish Units
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	4,037	\$0.92	18,636	\$0.93
Price per 100 KG	102	0.02	121	0.01
Breeding Stock Sold	343	0.08	1,354	0.07
Pigs Weaned	17,503	4.00	53,398	2.67
Calculation Per Hog Number	4,380	1.00	19,990	1.00
Revenue				
Market Hog Sales	443,075	101.16	2,444,805	122.30
Hog Sales:Breeding	97,100	22.17	393,909	19.71
Hog Inventory Adjustment	919,694	209.98	1,676,741	83.88
Feeder Pig Transfers	50,675	11.57	253,900	12.70
Other Revenue	22,266	5.08	22,109	1.11
Total Revenue	1,532,809	349.96	4,791,464	239.69
Feed Costs	839,264	191.61	2,381,302	119.12
Operating Expenses				
Communications	3,769	0.86	11,351	0.57
Power	56,324	12.86	156,910	7.85
Heating Fuel	16,453	3.76	49,707	2.49
General Insurance	30,755	7.02	92,265	4.62
Manure Removal	33,828	7.72	146,136	7.31
Repairs & Maintenance	48,847	11.15	235,003	11.76
Dead Disposal	2,960	0.68	8,001	0.40
Supplies	18,377	4.20	56,392	2.82
Property Taxes	1,304	0.30	59,437	2.97
Contract Facilities	10,406	2.38	31,961	1.60
Wages	206,571	47.16	663,199	33.18
Employee Benefits	36,266	8.28	103,855	5.20
Travel Meals & Ent	1,739	0.40	6,743	0.34
Breeding Herd Costs	82,200	18.77	322,087	16.11
less sale of cull sows	(41,352)	(9.44)	(155,767)	(7.79)
Veterinary	26,103	5.96	107,015	5.35
Herd Health	4,537	1.04	14,260	0.71
AI Costs	18,839	4.30	67,396	3.37
Herd Health Export Fees	2,070	0.47	8,829	0.44
Trucking	35,936	8.20	197,947	9.90
Sales Costs	3,932	0.90	18,260	0.91
Head Office Services	78,620	17.95	144,423	7.22
Total Operating Exp.	678,483	154.90	2,345,408	117.33
Operating Income	15,063	3.44	64,754	3.24
Interest	188,706	43.08	331,196	16.57
Depreciation & Amortization	144,303	32.95	436,945	21.86
Total Fixed Exp.	333,009	76.03	768,141	38.43
Net Income Before Taxes	(317,946)	(72.59)	(703,387)	(35.19)
Income Taxes	(99,358)	(22.68)	(219,808)	(11.00)
Net Income	(218,588)	(49.91)	(483,578)	(24.19)

Big Sky Farms Inc.
Multiplication Farrow to Finish Units
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	1,071	\$0.76	4,261	\$0.82
Price per 100 KG	100	0.07	120	0.02
Breeding Stock Sold	343	0.24	918	0.18
Pigs Weaned	2,067	1.46	5,400	1.04
Calculation Per Hog Number	1,414	1.00	5,179	1.00
Revenue				
Market Hog Sales	112,321	79.43	516,686	99.77
Hog Sales:Breeding	97,100	68.67	260,275	50.26
Hog Inventory Adjustment	66,653	47.14	47,952	9.26
Feeder Pig Transfers	2,871	2.03	13,514	2.61
Other Revenue	2,734	1.93	3,800	0.73
Total Revenue	281,678	199.21	842,226	162.62
Feed Costs	139,488	98.65	440,464	85.05
Operating Expenses				
Communications	593	0.42	1,950	0.38
Power	8,626	6.10	18,938	3.66
Heating Fuel	946	0.67	5,560	1.07
General Insurance	3,347	2.37	10,040	1.94
Manure Removal	8,423	5.96	23,949	4.62
Repairs & Maintenance	7,918	5.60	23,924	4.62
Dead Disposal	436	0.31	1,324	0.26
Supplies	3,552	2.51	12,403	2.39
Property Taxes	990	0.70	5,749	1.11
Contract Facilities	10,406	7.36	31,961	6.17
Wages	34,872	24.66	100,715	19.45
Employee Benefits	6,479	4.58	16,796	3.24
Travel Meals & Ent	111	0.08	879	0.17
Breeding Herd Costs	22,243	15.73	67,517	13.04
less sale of cull sows	(10,755)	(7.61)	(38,946)	(7.52)
Veterinary	5,211	3.69	14,959	2.89
Herd Health	634	0.45	1,693	0.33
AI Costs	3,992	2.82	7,764	1.50
Trucking	15,224	10.77	59,553	11.50
Sales Costs	1,021	0.72	3,818	0.74
Head Office Services	12,772	9.03	23,461	4.53
Total Operating Exp.	137,041	96.92	394,007	76.08
Operating Income	5,149	3.64	7,756	1.50
Interest	26,383	18.66	46,304	8.94
Depreciation & Amortization	16,722	11.83	50,638	9.78
Total Fixed Exp.	43,105	30.48	96,941	18.72
Net Income Before Taxes	(37,956)	(26.84)	(89,185)	(17.22)
Income Taxes	(11,861)	(8.39)	(27,870)	(5.38)
Net Income	(26,095)	(18.45)	(61,315)	(11.84)

Big Sky Farms Inc.
Commercial Farrow to Finish Units
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	2,235	\$1.00	11,639	\$0.96
Price per 100 KG	104	0.05	126	0.01
Breeding Stock Sold	0		436	0.04
Pigs Weaned	15,294	6.84	46,756	3.87
Calculation Per Hog Number	2,235	1.00	12,075	1.00
Revenue				
Market Hog Sales	247,713	110.83	1,602,615	132.72
Hog Sales:Breeding	0		133,634	11.07
Hog Inventory Adjustment	942,278	421.60	1,946,189	161.18
Feeder Pig Transfers	0		109,476	9.07
Other Revenue	16,748	7.49	15,624	1.29
Total Revenue	1,206,739	539.93	3,807,539	315.32
Feed Costs	690,322	308.87	1,833,075	151.81
Operating Expenses				
Communications	2,903	1.30	8,662	0.72
Power	44,468	19.90	130,581	10.81
Heating Fuel	13,712	6.14	40,447	3.35
General Insurance	22,831	10.22	68,492	5.67
Manure Removal	24,314	10.88	120,095	9.95
Repairs & Maintenance	40,202	17.99	208,510	17.27
Dead Disposal	2,524	1.13	6,677	0.55
Supplies	14,367	6.43	42,145	3.49
Property Taxes	(1,049)	(0.47)	32,125	2.66
Wages	163,151	73.00	521,743	43.21
Employee Benefits	28,533	12.77	81,374	6.74
Travel Meals & Ent	1,628	0.73	5,328	0.44
Breeding Herd Costs	59,957	26.83	200,114	16.57
less sale of cull sows	(30,596)	(13.69)	(95,998)	(7.95)
Veterinary	20,891	9.35	91,785	7.60
Herd Health	3,586	1.60	11,723	0.97
AI Costs	14,847	6.64	59,632	4.94
Herd Health Export Fees	2,070	0.93	6,640	0.55
Trucking	13,964	6.25	110,198	9.13
Sales Costs	2,115	0.95	11,454	0.95
Head Office Services	59,463	26.61	109,231	9.05
Total Operating Exp.	503,880	225.45	1,770,960	146.66
Operating Income	12,537	5.61	203,505	16.85
Interest	149,173	66.74	261,812	21.68
Depreciation & Amortization	125,754	56.27	376,107	31.15
Total Fixed Exp.	274,927	123.01	637,919	52.83
Net Income Before Taxes	(262,390)	(117.40)	(434,415)	(35.98)
Income Taxes	(81,997)	(36.69)	(135,755)	(11.24)
Net Income	(180,393)	(80.71)	(298,660)	(24.73)

Big Sky Farms Inc.
Discontinued Operations
For the Three Months Ending September 19, 2009

	Actual September	Actual Per Hog	Actual YTD	Actual Per Hog
Market Hog Sales	731	\$1.00	2,736	\$1.00
Price per 100 KG	100	0.14	106	0.04
Pigs Weaned	142	0.19	1,242	0.45
Calculation Per Hog Number	731	1.00	2,736	1.00
Revenue				
Market Hog Sales	83,040	113.60	325,503	118.97
Hog Inventory Adjustment	(89,237)	(122.08)	(317,400)	(116.01)
Feeder Pig Transfers	47,804	65.40	130,910	47.85
Other Revenue	2,784	3.81	2,685	0.98
Total Revenue	44,392	60.73	141,699	51.79
Feed Costs	9,453	12.93	107,763	39.39
Operating Expenses				
Communications	274	0.37	738	0.27
Power	3,229	4.42	7,391	2.70
Heating Fuel	1,795	2.46	3,699	1.35
General Insurance	4,578	6.26	13,733	5.02
Manure Removal	1,091	1.49	2,092	0.76
Repairs & Maintenance	727	0.99	2,569	0.94
Supplies	457	0.63	1,844	0.67
Property Taxes	1,363	1.86	21,562	7.88
Wages	8,548	11.69	40,741	14.89
Employee Benefits	1,254	1.72	5,685	2.08
Travel Meals & Ent	0		536	0.20
Breeding Herd Costs	0		54,456	19.90
less sale of cull sows	0		(20,823)	(7.61)
Veterinary	0		270	0.10
Herd Health	316	0.43	844	0.31
Herd Health Export Fees	0		2,189	0.80
Trucking	6,747	9.23	28,196	10.31
Sales Costs	796	1.09	2,989	1.09
Head Office Services	6,386	8.74	11,730	4.29
Total Operating Exp.	37,561	51.38	180,442	65.95
Operating Income	(2,623)	(3.59)	(146,506)	(53.55)
Interest	13,150	17.99	23,080	8.44
Depreciation & Amortization	1,827	2.50	10,200	3.73
Total Fixed Exp.	14,977	20.49	33,280	12.16
Net Income Before Taxes	(17,600)	(24.08)	(179,786)	(65.71)
Income Taxes	(5,500)	(7.52)	(56,183)	(20.53)
Net Income	(12,100)	(16.55)	(123,603)	(45.18)

**Big Sky Farms Inc.
22-Aug-09
Consolidated**

Quick Cash Position

Cash on hand	\$ (5,684,932)
Drawn line of Credit	(23,350,000)
Available Line of Credit	<u>26,500,000</u>
Cash Available	<u>(2,534,932)</u>
Accounts Receivable	3,188,960
Accounts Payable , Other Liabilities and LCT	(16,793,774)
Funds available from long term debt	-
Quick Cash Balance	<u>\$ (16,139,746)</u>

Current Ratio (modified)

Current Assets per financial statements	\$36,334,136
Breeding Stock	<u>10,052,886</u>
	<u>\$46,387,022</u>
Current liabilities per financial statements	\$98,143,628
Less reclassified long term debt	(31,733,074)
Less accrued interest on subordinated debt	(3,399,146)
Less current portion of subordinated debt	<u>(8,184,474)</u>
	<u>\$54,826,934</u>

Current Ratio	Covenant	1 to 1	0.85
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Senior Debt Ratio

EBITDA	Jul to Sept 2009	(1,423,422)	
		-	
	Oct to Dec 2008	(2,691,617)	
	Jan to Mar 2009	3,692,075	
	Apr to Jun 2009	<u>(4,549,565)</u>	(4,972,529)

Senior Debt:	Line of Credit	29,034,932
	Current Portion of Senior Debt	7,233,200
	Current Portion of Capital leases	1,510,314
	Long-Term Senior Debt	35,838,670
	Capital Leases	<u>7,619,468</u>
		<u>81,236,584</u>

Senior Debt Ratio	Covenant	not required	(16.34)
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Debt Service Ratio (modified)

EBITDA - Last Four Quarters as above	<u>(4,972,529)</u>
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Current Portion of Senior Debt	n/a
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Interest:	Jul to Sept 2009	1,767,301	
		0	
	Oct to Dec 2008	1,365,646	
	Jan to Mar 2009	1,508,916	
	Apr to Jun 2009	<u>2,642,594</u>	7,284,457

Capital Lease Payments			
	Jul to Sept 2009	50,114	
	Oct to Dec 2008	0	
	Jan to Mar 2009	0	
	Apr to Jun 2009	<u>0</u>	50,114
			<u>7,334,571</u>

Debt Service Ratio	Covenant	1:1	(0.68)
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Big Sky Farms Inc.
Long-Term Debt
As at Sep 19, 2009

	Principal Outstanding	Current Portion	Balance	Accrued Interest	Accrued Interest
A2, LOC, Forbearance Fee				740,285	
Syndicated loan - Credit B	\$ 31,103,074	\$ 5,520,000	\$ 25,583,074	638,856	
Syndicated loan - Credit C	7,350,000	1,200,000	\$ 6,150,000	150,170	
Sask Government Hog Loan 2008	4,618,796	513,200	4,105,596	-	
Senior debt	43,071,870	7,233,200	35,838,670		
Scotiabank debt reclassified as current		31,733,074	(31,733,074)		
Senior debt reclassified		38,966,274	4,105,596		
 Golden Opportunities Fund Inc.	1,500,000	600,000	900,000	219,353	188,406
Farm Credit Canada Ventures Inc.	1,500,000	600,000	900,000	203,428	187,588
Shareholder Loans	3,433,224	3,433,224	-	967,281	
Shareholder Loans	1,469,750	1,469,750	-	229,726	
Promissory Note - Florian Possberg	281,500	281,500	-	-	
Subordinated debt	8,184,474	6,384,474	1,800,000		
		1,800,000	(1,800,000)		
		8,184,474	-		
 Prairie Hog Production Ltd Partnership - Nurse	6,016,863	1,088,164	4,928,699		
Prairie Hog Production Ltd Partnership - Finist	3,112,919	422,150	2,690,769		
Capital Lease Obligation	9,129,782	1,510,314	7,619,468	250,047	
	\$ 60,386,126	\$ 48,661,062	\$ 11,725,064	3,399,146	375,994



THE BOARD OF DIRECTORS

Big Sky Farms Inc.

I HEREBY CERTIFY THAT as of October 5, 2009 all funds required to be paid to the following are paid in full or in accordance with negotiated payment terms.

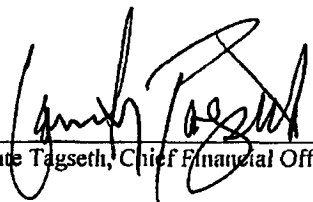
1. Canada Customs and Revenue Agency for payroll deductions and corporate tax under the provisions of *The Income Tax Act*; and
2. Minister of Finance under the provisions of *The Workers Compensation Act*.

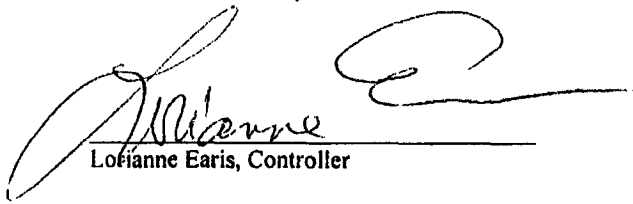
I further certify that all wages due to all employees have been paid in full.

The unpaid vacation pay due to employees, as at September 19, 2009 was \$738,099.21.

DATED AT the City of Humboldt, in the Province of Saskatchewan, this 5th day of October, 2009.

BIG SKY FARMS INC.


Canute Tagseth, Chief Financial Officer


Lofianne Earis, Controller