ONTARIO

SUPERIOR COURT OF JUSTICE

COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT,* R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT IN THE MATTER OF HOLLINGER CANADIAN PUBLISHING HOLDINGS CO.

NOTICE OF BENEFIT TERMINATION DATE

NOTICE IS HEREBY GIVEN AS FOLLOWS:

1. Pursuant to an Initial Order of the Ontario Superior Court of Justice of Ontario (the "Court") dated December 10, 2009, (the "Filing Date"), Hollinger Canadian Publishing Holdings Co. ("HCPH") commenced a proceeding under the *Companies' Creditors Arrangement Act* (Canada), granting it protection from its creditors in the context of its insolvency.

2. Pursuant to the Initial Order, HCPH was authorized to continue payments in respect of its two unfunded pension plans and all other post-employment benefit plans, which relate to, among other things, medical coverage, dental coverage, and life insurance for its employees and former employees (collectively, these retirement and post-employment benefit plans are referred to in this Notice as the "OPEB Plans").

3. Pursuant to orders of the Court, dated December 10, 2009 and July 27, 2010, Koskie Minsky LLP was appointed as the Representative Counsel for, among others, all members and beneficiaries of the OPEB Plans (as defined in the OPEB Claims Procedure Order) other than those members and beneficiaries who opted out of such representation.

4. Pursuant to an order of the Court, dated July 28, 2011 (the "OPEB Claims Procedure Order"), a supplemental claims procedure was established in connection with Claims of former employees (as defined in the OPEB Claims Procedure Order). A copy of the OPEB Claims Procedure Order can be obtained from the website of Ernst & Young Inc., as the Court-appointed monitor (the "Monitor") of HCPH at: www.ey.com/ca/hcph.

5. In accordance with the OPEB Claims Procedure Order, **the HCPH OPEB Plans, including the Southam Executive Retirement Agreements ("SERA") and the Divisional Allowance Top-Up ("DA"), shall be terminated effective as of August 31, 2011 at 11:59 p.m. (Eastern Time)** (the "OPEB Termination Date") and HCPH is authorized and directed to cease payment on account of any OPEB claim or expense incurred or benefit arising after the OPEB Termination Date and HCPH shall have no further obligations of any kind or nature (other than in respect of the treatment of any distribution on account of OPEB Claims in HCPH's CCAA proceeding or any other insolvency proceeding) under the OPEB Plans after such date.

6. To this end, **HCPH** (or any insurance company in respect of the OPEB Plans, save and except for income replacements being paid under long term disability policies) **will not make any payment on account of any claims or expenses or benefits arising in respect of the OPEB Plans including SERAs and DAs, incurred after August 31, 2011.**

7. **This termination does not apply to benefits being paid under HCPH registered pension plans, which payments will continue.**

8. **OPEB Plan members seeking reimbursement of OPEB expenses from HCPH or a third party benefits provider other than Pacific Blue Cross or SSQ Financial Group ("SSQ") are required to submit to the applicable benefits provider on or before September 30, 2011, any claims, invoices or benefit forms, in respect of any expenses incurred in respect of benefits arising in respect of the OPEB Plans before the OPEB Termination Date, after which, such claims shall be forever barred.** OPEB Plan members entitled to seek reimbursement from Pacific Blue Cross or SSQ in respect to health or dental claims should contact Pacific Blue Cross or SSQ for the deadlines for the submission of such claims, invoices or the provision of benefit forms in respect of relevant expenses or benefits arising before the OPEB Termination Date.

9. While September 30, 2011 is the final deadline to submit such claims, invoices or benefit forms, OPEB Plan Members are strongly encouraged to do so as soon as possible to allow claims assessments and reimbursement of eligible amounts to occur in a timely manner.

10. **If such claim for reimbursement of OPEB expenses is rejected by HCPH or the third party service provider and you wish to dispute the rejection, you will have ten (10) business days from the date such rejection was sent to contact Representative Counsel to dispute the rejection failing which the rejection will stand and such claims shall be forever barred.** You may contact Representative Counsel at:

Koskie Minsky LLP
Suite 900, Box 52
20 Queen Street West
Toronto, ON M5H 3R3

Attention: Andrew J. Hatnay

Email: hcph@kmlaw.ca
Tel: (416) 977-8353/(866) 545-9917
Website: www.kmlaw.ca

11. As indicated in earlier correspondence by Representative Counsel, Manulife Financial is offering optional insurance coverage to OPEB Plan members and beneficiaries. This insurance coverage is to be entered into directly between such member or beneficiary and Manulife Financial. Further details will be sent to eligible OPEB Plan members by Manulife Financial.

12. If you have any questions or enquiries with respect to the above, please contact the Monitor at:

Ernst & Young Inc.,
Court-appointed monitor of HCPH
Ernst & Young Tower
PO Box 251, 222 Bay Street
Toronto, ON M5K 1J7

Attn : Franca Mazzulla re : HCPH OPEB Termination
E-mail: hcph.monitor@ca.ey.com
Fax : (416) 943-3300
Tel : (888) 274-4344

DATED: AUGUST 3, 2011