

CANADA
PROVINCE OF ALBERTA
CITY OF EDMONTON
ESTATE NO. : 24-115442

IN THE MATTER OF THE BANKRUPTCY OF ADVANTAGE OILFIELD GROUP LTD, a duly constituted corporation,
having its head office and principal place of business at 39 East 3rd Ave, Dunmore, Alberta, T2P 5E9

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1) of the *Bankruptcy and Insolvency Act*)

TAKE NOTICE that:

1. A bankruptcy order was made against **ADVANTAGE OILFIELD GROUP LTD.**, on the 14th day of October 2010, and the undersigned, Ernst & Young Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 3rd day of November 2010 at 9:30 a.m. at the office of trustee, Ernst & Young Inc., at 440 – 2nd Avenue S.W, 10th Floor, Calgary, province of Alberta.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.
6. For further information and copies of the bankruptcy orders and relevant documents to these proceedings, please visit the trustee's web-site at: www.ey.com/ca/advantage.

DATED AT CALGARY, this 19th day of October, 2010.

ERNST & YOUNG INC.
Trustee



Per: Neil Narfason, CA•CIRP
Senior Vice-President

INSTRUCTIONS FOR COMPLETING PROOF OF CLAIM AND PROXY

Please check each of the following requirements in order to prepare the attached forms in a complete and accurate manner.

PROOF OF CLAIM

- Give the **complete address, including postal code**, where all notices or correspondence are to be forwarded.
- If the creditor is a corporation, the full and complete legal name of the company or firm must be stated.
- Please state your name (or representative of the creditor), city of residence and province.
- The signature of a witness is required.
- The claim must be **signed personally by the individual** completing this declaration.
- The claim and/or proxy must be delivered by regular mail, registered mail, personal delivery, e-mailed (in PDF format), courier or facsimile transmission at the following address before the day of the meeting of creditors:

Ernst & Young Inc.
Attn: Ms. Betty Trinh
Ernst & Young Tower
1000, 440 – 2nd Avenue S.W.
Calgary, Alberta
T2P 5E9
E-mail: betty.trinh@ca.ey.com
Telephone : (403) 206-5153
Fax : (403) 206-5075

Paragraph (1)

- If you are completing the declaration for a corporation or another person, your **position or title**.

Paragraph (3)

- A **detailed statement of account** must be attached and must show the date, number and amount of all the invoices, charges, credits or payments.
- A statement of account is not complete if it begins with an amount brought forward.
- The amount of the statement of account **must agree** with the amount claimed on the proof of claim.

Paragraph (4)

- A creditor must indicate the category in which his claim falls by inserting the amount of the claim in the appropriate box, and providing in an appendix a full explanation of the basis of the claim.
- An ordinary creditor must specify if he claims or not a right to a priority under section 136 of the Act.
- A secured creditor must insert the value at which he assesses each of his securities and provide a **certified true copy** of the security documents as registered.
- In order to prepare its claim, the creditor should refer to the *Bankruptcy and Insolvency Act*, copy of which is accessible at <http://laws.justice.gc.ca/eng/StatutesByTitle>.

Paragraph (5)

- Strike out "are" or "are not" as applicable to you. You would be considered a related person if:
 - you are related to blood or marriage to the debtor;
 - if the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

Paragraph (6)

- All creditors must attach a detailed list of all payments or credits received or granted, as follows:
 - within the 3 months immediately before the date of the initial bankruptcy event, if the creditor and the debtor are not related and dealt at arm's length.
 - within the 12 months immediately before the date of the initial bankruptcy event the bankruptcy, if the creditor and the debtor are related or did not deal at arm's length.

PROXY

- A creditor may appoint a proxy by completing the proxy form. If the creditor is a corporation, the proxy form must be completed in the corporate name and the signature witnessed.

NOTES

- Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote.
- A creditor may vote either in person or by a proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at the meeting of creditors.
- In order to have the right to vote, a person must himself be a creditor or be the holder of a properly executed proxy showing the name of the creditor.
- Only creditors who file claims in the proper form with the trustee are entitled to share in any distribution that may be made.

PROOF OF CLAIM

All notices or correspondence regarding this claim must be forwarded to the following address :

IN THE MATTER OF THE BANKRUPTCY OF: ADVANTAGE OILFIELD GROUP LTD. of Calgary, Alberta, debtor
and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province)

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am _____ (state position or title) of _____ (name of creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of the bankruptcy, namely the **14th day of October, 2010** and still is, indebted to the creditor for the amount(s) indicated below, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A" (**Note 1**), after deducting any counterclaims to which the debtor is entitled. (**The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.**)
4. That the amount(s) and category/categories of the claim of the creditor are as follows:

Category/Categories

Employee claim for unpaid wages and allowable expenses, under section 81.3(8) or 81.4(8) of the Act

Claim of a Pension plan, under section 81.5 or 81.6 of the Act

Claim of a farmer, fisherman or aquaculturist, under section 81.2 of the Act

Secured claim (**notes 2 and 3**) – Value of the assets held as security: \$ _____

Preferred claim, under section 136 of the Act

Claim of a lessor further to the disclaimer of a lease, pursuant to section 65.2(4) of the Act

Claim arising from the repudiation or resiliation of an agreement, pursuant to section 65.11(8) of the Act

Claim of a customer of a securities firm, as defined in section 253 of the Act

Ordinary unsecured claim

Total amount of the claim

Amount (CDN \$)

(Give full particulars of the claim, including the calculations upon which the claim is based, and the details to support a right to a priority claim, as the case may be).

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the payments that I have received from, and the credits that I have allowed to, the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event (October 14, 2010) within the meaning of Section 2 of the Act are listed on Schedule "B" hereto: (**Provide details of payments and credits.**)

DATED in the city of _____ this _____ day of _____ 2010.

Signature of witness

Signature of creditor (of representative of the creditor)

Telephone no: () _____

Fax no: () _____

E-mail address: _____

Notes and warnings:

1. If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.
2. With regards to a secured claim, provide full particulars if the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.
3. A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
4. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.



Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
Calgary, AB T2P 5E9
Tel: (403) 206-5153
Fax: (403) 206-5075
www.ey.com

PROXY

IN THE MATTER OF THE BANKRUPTCY OF ADVANTAGE OILFIELD GROUP LTD.

I, (or We) _____ (name of creditor), of _____ (name of town or city), a creditor in the above matter, hereby appoint _____, of the _____ of _____ (name of town or city), to be my (or our) proxy in the above matter, except as to the receipt of dividends, with (or without) power to appoint another proxy in his or her place.

Dated at _____, this _____ day of _____ 2010.
(name of town or city)

Signature of Witness

Signature of creditor (individual)

Name of Corporate Creditor

Signature of Witness

Per: _____
Name and Title of Signing Officer

District of: Alberta
Division No. 24 - Edmonton
Court No. 24-115442
Estate No. 24-115442

FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1114493-High'N Dry Cleaners	Box 3570 High Level AB T0H 1Z0	743.25	0.00	743.25
2	1146602 Alberta Ltd.	403 Midlake Blvd. SE Calgary AB T2X 1P6	14,916.50	0.00	14,916.50
3	24/7 Permitting Ltd.	P.O. Box 95 Coutts AB T0K 0N0	63.00	0.00	63.00
4	516039 Alberta Ltd	Box 28 Zama City AB T0H 4E0	693.00	0.00	693.00
5	6 Feet Under Trenching	Box 26, Site 16, RR 2 Carvel AB T0E 0H0	14,101.50	0.00	14,101.50
6	794454 Alberta Ltd/Radar Hotshots	10508 - 128 Avenue Edmonton AB T5E 0J3	823.95	0.00	823.95
7	A.H. McElory Sales & Service Ltd	13212 146 Street Edmonton AB T5L 4W8	11,015.29	0.00	11,015.29
8	Absolute Instrument Supply/Surepoint Tech	10933 96Th Ave Grande Prairie AB T8V 3J4	671.29	0.00	671.29
9	Ace Instruments (1995) Ltd.	11207 Tahltan Rd Fort St John BC V1J 6G8	308.70	0.00	308.70
10	Aiken Creek Oil Field Service Inc	Box 6796 Fort St John BC V1J 4J2	46,221.32	0.00	46,221.32
11	Air Liquide Canada Inc.	10020 - 56th Avenue Edmonton AB T6E 5Z2	2,581.27	0.00	2,581.27
12	Albert C Plantings	RR 1 Barrhead AB T7N 1N2	1,160.00	0.00	1,160.00
13	Alberta Industriail Metals Ltd	4821- 78TH Street Red Deer AB T4P 1N5	2,605.47	0.00	2,605.47
14	Allied Systems (Canada) Co.	PO Box 75083 Detroit MI 48278 USA	2,482.20	0.00	2,482.20
15	AltaGas Utilities Inc.	5509 - 45 Street Leduc AB T9E 6T6	377.19	0.00	377.19
16	Amarillo Contractors Ltd.	PO Box 297 Fairview AB T0H 1L0	3,591.00	0.00	3,591.00
17	Amex Bank of Canada	Corporate Service Centre PO Box 7000 Station B Willowdale ON M2K 2R6	105,775.42	0.00	105,775.42
18	Apex Distribution Inc.	550, 407 - 2nd Street S.W. Calgary AB T2P 2Y3	241.92	0.00	241.92
19	Arkane Works Inc.	10013A - 110th Avenue Grande Prairie AB T8V 3J1	3,336.42	0.00	3,336.42
20	Axesense Inc.	Box 50 Zama City AB T0H 4E0	646.80	0.00	646.80

19-Oct-2010

Date



Ernst & Young Inc., Receiver of Advantage
Oilfield Group Ltd., and not in its personal

District of: Alberta
Division No. 24 - Edmonton
Court No. 24-115442
Estate No. 24-115442

FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	Baka Trak It	630 The East Mall Etobicoke ON M9B 2B1	9,030.00	0.00	9,030.00
22	Basnett Oilfield Services Ltd.	Box 1364 Fairview AB T0H 1L0	2,845.50	0.00	2,845.50
23	Basnett Truck Service	Box 510 Hines Creek AB T0H 2A0	1,400.00	0.00	1,400.00
24	Bernie Lublinkhof Welding Ltd	Box 55 Alhambra AB T0M 0C0	1,228.50	0.00	1,228.50
25	Big Eagle Services	3815 47 Avenue Camrose AB T4V 4S4	2,018.52	0.00	2,018.52
26	Big Wheel Trenching	RR #1 Gunn AB T0E 1A0	17,346.00	0.00	17,346.00
27	Blastaway Enterprises Ltd	10350 144 Avenue Grande Prairie AB T8V 7J9	6,006.00	0.00	6,006.00
28	Brad's Directional Boring Ltd.	Box 21113 Grande Prairie AB T8V 6W7	13,907.25	0.00	13,907.25
29	Brandt Tractor	399 - 28042 Hwy 11 Red Deer County AB T4S 2L4	2,002.26	0.00	2,002.26
30	Bruins Holdings (1983) Ltd.	Box 22007 Medicine Hat AB T1A 8M5	1,780,470.44	0.00	1,780,470.44
31	BS Welding	23 Gray Cr Medicine Hat AB T1A 7C7	9,371.25	0.00	9,371.25
32	Bull Oilfield - 742698 Alta. Ltd.	11450 - 89 Avenue Grande Prairie AB T8V 7M9	756.00	0.00	756.00
33	Cabre Oilfield	P.O. Box 6668 Fort St John BC V1J 4J1	36,298.50	0.00	36,298.50
34	Canadian Pressure Testing	10508 128 Avenue Edmonton AB T5E 0J3	2,646.00	0.00	2,646.00
35	Capital Pressure Ltd	Box 1960 Sundre AB T0M 1X0	7,214.56	0.00	7,214.56
36	Cargo West	101 8901- 156 Ave Grande Prairie AB T8V 2N6	69.30	0.00	69.30
37	Cascade Services Partnership	9619 - 81st Avenue Fort St John BC V1J 6P6	25,024.13	0.00	25,024.13
38	CEM Heavy Equipment	6001 50TH Ave Taber AB T1G 1W7	6,951.00	0.00	6,951.00
39	Chris J. Hickey	63 Saamis Rotary Way SW Medicine Hat AB T1B 4Y7	1,310.50	0.00	1,310.50
40	Chrysler Financial	2425 Matheson Blvd. E. 3rd Floor Mississauga ON L4W 5N7	0.00	0.00	0.00

19-Oct-2010

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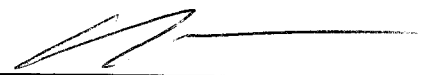
FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
41	Commonwealth Fire Extinguishers	10105 - 95 Street High Level AB T0H 1Z0	279.10	0.00	279.10
42	Country Pump Out Ltd.	Box 324 Sexsmith AB T0H 3C0	1,631.02	0.00	1,631.02
43	County Disposal (2000) Ltd.	Box 23066 Grande Prairie AB T8V 6X2	1,972.44	0.00	1,972.44
44	CRC- Evans	2005 - 80 Avenue Edmonton AB T6P 1P8	938.28	0.00	938.28
45	Custom Communications & Security Inc.	104, 10001 - 100 Avenue Grande Prairie AB T8V 0V2	31.44	0.00	31.44
46	D. Morton Contracting Ltd	RR 1, Site16, Comp 129 Fort St John BC V1J 4M6	9,150.75	0.00	9,150.75
47	Daschuk Tank Truck Services Inc	49 Stephen's Crescent Whitecourt AB T7S 1V7	882.00	0.00	882.00
48	Dino's Potable Water Service	Box 209 Wembley AB T0H 3S0	5,250.00	0.00	5,250.00
49	Direct Energy Regulated Services - 010	PO Box 2427 Edmonton AB T5J 2R4	1,264.26	0.00	1,264.26
50	Dominion Steel & Pipe Ltd	9707 81 Avenue Fort St John BC V1J 6P6	43,863.73	0.00	43,863.73
51	Down Under Horizontal Directional Drillin	76 Prestwick Drive SW Calgary AB T2Z 4K8	4,063.50	0.00	4,063.50
52	Dynamic Energy Ent. Ltd	Box 514 Gull Lake SK S0N 1A0	1,695.75	0.00	1,695.75
53	Elhard Sand & Gravel Ltd.	Box 226 Crossfield AB T0M 0S0	2,047.50	0.00	2,047.50
54	EMS Canada Inc	5010 4th ST NW Suite 207 Calgary AB T2K 5X8	220.92	0.00	220.92
55	Energetic Services Inc	Box 6639 mile 54 Alaska Hwy Fort St John BC V1J 4J1	10,736.25	0.00	10,736.25
56	Eveready Directional Boring	P.O. Box 9194 Postal Station M Calgary AB T2P 5E1	5,628.00	0.00	5,628.00
57	Everready Energy Services	15715 121A Avenue Edmonton AB T5V 1B1	7,862.40	0.00	7,862.40
58	Exelby's Drinking Water	Box 6557 Fort St John BC V1J 4H9	735.00	0.00	735.00
59	Extreme Rentals	8704 99th Street Clairmont AB T0H 0W0	2,492.44	0.00	2,492.44
60	Fast Forward Directional Drilling	Box 680 Grande Prairie AB T8V 3A8	20,762.27	0.00	20,762.27

19-Oct-2010

Date



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District of: Alberta
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Court No. 24-115442
Estate No. 24-115442

FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
61	Fedderly Transportation Ltd	Box 6910 Fort St John BC V1J 4J3	1,300.07	0.00	1,300.07
62	Feeg Propane	Box 189 Didsbury AB T0M 0W0	54.60	0.00	54.60
63	Finning International Inc.	P.O. Box 2405 Edmonton AB T5J 2S1	71,396.32	0.00	71,396.32
64	Flaman Rentals	9808 - 132 Ave Grande Prairie AB T8V 4J6	6,493.88	0.00	6,493.88
65	Flexpipe Systems	3501 54 Ave S.E. Calgary AB T2C 0A9	4,981.62	0.00	4,981.62
66	Forrester Specialty Service Ltd	Box 18 Goodlow BC V0C 1S0	4,404.75	0.00	4,404.75
67	Four-L-ent	9105 Mackie Dr Coldstream BC V1B 1H1	1,543.50	0.00	1,543.50
68	Fox Creek Times	Box 335 Fox Creek AB T0H 1P0	242.55	0.00	242.55
69	Greyhound Courier Express	Bag 2888 Stn "M" Calgary AB T2P 4P2	227.07	0.00	227.07
70	Grimshaw Trucking LP	PO Box 960 11450 - 160 Street Edmonton AB T5J 2L8	70.61	0.00	70.61
71	Halo Ventures Ltd	Box 117 Bonanza AB T0H 0K0	958.13	0.00	958.13
72	Hi Tech Business Systems	10115 - 100 Ave Grande Prairie AB T8V 7B6	617.40	0.00	617.40
73	High Level Welding Supplies Ltd	10105 95th Street High Level AB T0H 1Z0	5,701.30	0.00	5,701.30
74	Hildenbrand & Co.	214 -222 16th Avenue N.E. Calgary AB T2E 1J8	12,269.25	0.00	12,269.25
75	Hitch'em Oilfield Hauling	Box 23398 Grande Prairie AB T8V 7G7	3,234.00	0.00	3,234.00
76	Horizon Hauling - Division of 594536 AB	Site 1, Box 49, RR2 Sexsmith AB T0H 3C0	3,260.25	0.00	3,260.25
77	HSE Integrated	1000 630 6Th Avenue SW Calgary AB T2P 0S8	466.20	0.00	466.20
78	IPAC Services Corp.	8701- 102 Street Clairmont AB T0H 0W0	52.50	0.00	52.50
79	ISCO Pipe & Fusion	P.O. Box 56016 Postal Station A Toronto ON M5W 4L1	5,998.83	0.00	5,998.83
80	Jim Hansen Ford	10101- 112 Street Grande Prairie AB T8V 8H6	4,963.98	0.00	4,963.98

19-Oct-2010

Date



Ernst & Young Inc., Receiver of Advantage
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Division No. 24 - Edmonton
Court No. 24-115442
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FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
81	Kash Rentals & Sales	4806 62 Ave Box 4431 Barrhead AB T7N 1A3	204.75	0.00	204.75
82	Kelor Trucking Ltd	P.O Box 52 Goodlow BC V0C 1S1	2,802.45	0.00	2,802.45
83	Keltic Directional Drilling	14425 97 ST Grande Prairie AB T8V 7B6	28,088.55	0.00	28,088.55
84	Ken-Co Equipment Ltd.	14010 - 100 Street Grande Prairie AB T8V 3A5	6,599.25	0.00	6,599.25
85	Klean Rite	9903 - 112 Avenue Grande Prairie AB T8V 1V5	1,488.89	0.00	1,488.89
86	KPA Oilfield Services Ltd.	Box 1295 Chetwynd BC V0C 1J0	6,982.95	0.00	6,982.95
87	Kramer Cat	P.O. Box 707 Regina SK S4P 3A8	4,618.18	0.00	4,618.18
88	Kwality Oilfield Services Inc.	9521- 144 Ave Grande Prairie AB T8V 7V4	32,182.50	0.00	32,182.50
89	L&P Disposals	Box 179 High Level AB T0H 1Z0	2,299.50	0.00	2,299.50
90	Lawrence's Welding (1987) Ltd.	Box 685 High Level AB T0H 1Z0	4,304.36	0.00	4,304.36
91	Mackenzie County-1	P.O. Box 640 Fort Vermilion AB T0H 1N0	258.27	0.00	258.27
92	Manitoulin Transport	P.O Box 390 154 HWY 540B Gore Bay ON P0P 1H0	105.81	0.00	105.81
93	Mark's Hauling Ltd.	9301- 141 Avenue Grande Prairie AB T8V 8E1	1,239.53	0.00	1,239.53
94	Medicine Hat Co-op Ltd.	100 - 3030 - 11th Avenue S.E. Medicine Hat AB T1B 1E3	4,766.53	0.00	4,766.53
95	Micro Computers	10545 A - 117 Avenue Grande Prairie AB T8V 7N6	572.25	0.00	572.25
96	Midfield	Box 940 Brooks AB T1R 1B8	8,491.24	0.00	8,491.24
97	Millard Trucking Ltd	Box 960 Sundre AB T0M 1X0	2,808.75	0.00	2,808.75
98	Myshak Sales & Rentals	813 53016 HWY 60 Acheson AB T7X 5A7	23,215.08	0.00	23,215.08
99	National Oilwell Canada Ltd	PO Box 664 Stn M Calgary AB T2P 2I3	265.10	0.00	265.10
100	NEBS Business Products Limited	330 Cranston Crescent Midland ON L4R 4V9	52.40	0.00	52.40

19-Oct-2010

Date



Ernst & Young Inc., Receiver of Advantage
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District of: Alberta
Division No. 24 - Edmonton
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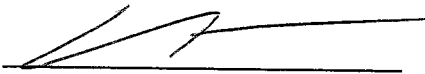
FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
101	Neil MacKinnon Mechanical Services Ltd.	807 - 23rd Street S.W. Medicine Hat AB T1A 8T7	5,831.20	0.00	5,831.20
102	New Beginning Oilfield Service Ltd	PO Box 1359 Fairview AB T0H 1L0	9,437.20	0.00	9,437.20
103	Nieco Controls Ltd	SS2, Site 2, Comp 29 Fort St John BC V1J 4M7	11,244.80	0.00	11,244.80
104	Nor-Kam Vacuum Pumping Service Inc.	P.O. Box 840 Dawson Creek BC V1G 4H8	698.25	0.00	698.25
105	North Country Services	P.O Box 300 Baytree AB T0H 0A0	10,794.00	0.00	10,794.00
106	North Ridge Ventures Ltd	Box 6215 Fort St John BC V1J 4H7	682.50	0.00	682.50
107	Pioneer Truck Lines Ltd	Box 72032 Ottewell PO Edmonton AB T6B 3A7	28,187.25	0.00	28,187.25
108	Pipestone Carriers	16001 90TH Street Grande Prairie AB T8V 2N8	9,954.00	0.00	9,954.00
109	Pitney Bowes	P.O. Box 190 Orangeville ON L9W 2Z6	187.42	0.00	187.42
110	Ponto Water Hauling Inc	Box 1905 Fairview AB T0H 1L0	1,092.00	0.00	1,092.00
111	Pro Pile Inc.	Mile 49 Alaska Highway Box 6042 Fort St John BC V1J 4H6	73,415.23	0.00	73,415.23
112	Purolator Courier Ltd.	P.O. Box 1100 Etobicoke Post Stn A Etobicoke ON M9C 5K2	193.15	0.00	193.15
113	Pyramid Corporation	2308 - 8th Street Nisku AB T9E 7Z2	13,039.36	0.00	13,039.36
114	Quest Mechanical Ltd.	Box 965 Charlie Lake BC V0C 1H0	7,035.00	0.00	7,035.00
115	Quintel Communications Ltd	10500 - 93 Street High Level AB T0H 1Z0	1,347.53	0.00	1,347.53
116	Rampro Casing & Crossing Ltd	PO Box 828 Charlie Lake BC V0C 1H0	7,155.75	0.00	7,155.75
117	Raven Oilfield Rentals	Box 6238 Fort St John BC V1J 4H7	1,670.67	0.00	1,670.67
118	Rees N.D.T. Inspection Service Ltd	9113 111 ST Grande Prairie AB T8V 4M5	3,678.42	0.00	3,678.42
119	Rentco Equipment	11437 - 97 Avenue Grande Prairie AB T8V 5R8	35,814.49	0.00	35,814.49
120	Rockey Ridge Resources Ltd. - 1	Box 934 Beaverlodge AB T0H 0C0	895.00	0.00	895.00

19-Oct-2010

Date


Ernst & Young Inc., Receiver of Advantage
Oilfield Group Ltd., and not in its personal

District of: Alberta
Division No. 24 - Edmonton
Court No. 24-115442
Estate No. 24-115442

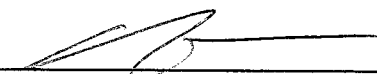
FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
121	Royal Bank of Canada	Attn: David Johnson, 10117 Jasper Ave, 3rd Floor, Suite 302 Edmonton AB T5J 1W8	3,725,327.15	0.00	3,725,327.15
122	Runaway Industries Inc.	20 Whitecap CIs Sylvan Lake AB T4S 1K1	3,402.00	0.00	3,402.00
123	Saddle Tech	4015 53 ST Athabasca AB T9S 1A7	12,731.25	0.00	12,731.25
124	SelectCom Inc.	400 - 987 Wellington Street Ottawa ON K1Y 2Y1	30.34	0.00	30.34
125	Shebranee Trucking	Box 82 Crooked Creek AB T0H 0Y0	708.75	0.00	708.75
126	Smith Fuel Services Ltd.	9516 - 75th Street Fort St John BC V1J 4J9	9,138.98	0.00	9,138.98
127	Smith Trucking Service 1976 Ltd.	Box 686 Brooks AB T1R 1B6	10,132.50	0.00	10,132.50
128	Sniper Services	16 Merrifield Place Whitecourt AB T7S 1T3	3,525.11	0.00	3,525.11
129	Standard AutoGlass	Box 250 Grande Prairie AB T8V 3A4	3,675.11	0.00	3,675.11
130	Stealth Projects Ltd	Box 979 Grimshaw AB T0H 1W0	2,100.00	0.00	2,100.00
131	Steve's Picker Service Ltd	PO Box 449 Dawson Creek BC V1G 4H3	1,050.00	0.00	1,050.00
132	Sunarctic Exploration Ltd	Box 550 Charlie Lake BC V0C 1H0	20,947.50	0.00	20,947.50
133	Superior Wash - Clairmont	10808 - 99 Street Clairmont AB T0H 0W2	2,677.31	0.00	2,677.31
134	Syntech Enerflex - Lockbox #C3182 Enerflex Systems Ltd - Syntech	P.O Box 9185, Station M Calgary AB T2P 5E1	1,371.43	0.00	1,371.43
135	Target Rentals	Box 25013 Cobblestone Grande Prairie AB T8X 0E7	4,709.25	0.00	4,709.25
136	Taves Contractors Ltd	PO Box 46, Site 2, RR1 Spirit River AB T0H 3G0	64.05	0.00	64.05
137	Telus	PO Box 7575 Vancouver BC V6B 8N9	5,270.50	0.00	5,270.50
138	Telus Mobility	PO Box 8950 Stn Terminal Vancouver BC V6B 3C3	2,241.32	0.00	2,241.32
139	The Cat Rental Store	16830 - 107 Ave, 3rd Floor Edmonton AB T5P 4C3	8,457.91	0.00	8,457.91
140	The Tire Shop	5903 Imperial Way Olds AB T4H 1M5	170.10	0.00	170.10

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FORM 78 -- Continued

List "A"
Unsecured Creditors
Advantage Oilfield Group Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
141	Trans Carrier Ltd	Box 6924 Fort St John BC V1J 4J3	4,365.90	0.00	4,365.90
142	Transco Energy Services	100, 2899 Broadmoor Boulevard Sherwood Park AB T8H 1B5	4,200.00	0.00	4,200.00
143	Trottier Trucking	Box 6457 Drayton Valley AB T7A 1R9	6,220.47	0.00	6,220.47
144	Troyer Ventures Ltd	9303 85TH Ave Fort St John BC V1J 5Z3	1,661.63	0.00	1,661.63
145	Tundra Oilfield Rentals Ltd	Box 59 High Level AB T0H 1Z0	1,215.88	0.00	1,215.88
146	UFA Co-operative Limited	1016 - 68 Avenue SW Calgary AB T2V 4J2	202,559.44	0.00	202,559.44
147	Ultimate Safety Alberta Ltd	5913 Imperial Way Oids AB T4H 1M5	74.55	0.00	74.55
148	United Safety	104 East Lake Road NE Airdrie AB T4A 2J8	5,643.75	0.00	5,643.75
149	Vantage Safety Services Ltd.	11029 - 97 Avenue Grande Prairie AB T8V 5G6	929.25	0.00	929.25
150	Wapiti Gravel Supplies	Division of N.P.A. Ltd. P.O. Box 608 Grande Prairie AB T8V 3A8	1,041.08	0.00	1,041.08
151	Western Canada Welding Products Ltd.	3602 - 8th Avenue North Lethbridge AB T1H 5E2	967.91	0.00	967.91
152	Western Heavy Equipment Rentals Ltd.	234155 Wrangler Road SE Rockyview AB T1X 0K2	291.06	0.00	291.06
153	White Rock Contracting	PO Box 190 9420 93 Ave Fort St John BC V1J 6W7	1,564.50	0.00	1,564.50
154	Withers LP	Box 1480 Grande Prairie AB T8V 4V2	1,357.13	0.00	1,357.13
155	Wolverine Ford Sales	10102 97 ST High Level AB T0H 1Z0	312.44	0.00	312.44
156	Worker's Compensation Board BC	PO Box 9600 Stn Terminal Vancouver BC V6B 5J5	12,182.00	0.00	12,182.00
157	Wrench Bender Mechanical Ltd.	9105 Mackie Drive Coldstream BC V1B 1H1	214.12	0.00	214.12
158	Xs Rentals	10241 Finning Frontage Road SS2, Site 4, Comp 47 Fort St. John BC V1J 4M7	11,211.17	0.00	11,211.17
159	Zader Rentals Ltd	RR 1 Site 21 Box 44 Grande Prairie AB T8V 2Z8	2,740.50	0.00	2,740.50
160	Zama Cardlock	Box 122 Zama AB T0H 4E0	1,834.49	0.00	1,834.49

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FORM 78 -- Continued

Total:		6,820,012.45	0.00	6,820,012.45
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19-Oct-2010

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