

CANADA
PROVINCE OF ALBERTA
CITY OF EDMONTON
ESTATE NO. : 24-115443

IN THE MATTER OF THE BANKRUPTCY OF NORTH PAW ENERGY SERVICES LTD., a duly constituted corporation,
having its head office and principal place of business at 39 East 3rd Ave, Dunmore, Alberta, T2P 5E9

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1) of the *Bankruptcy and Insolvency Act*)

TAKE NOTICE that:

1. A bankruptcy order was made against **NORTH PAW ENERGY SERVICES LTD.**, on the 14th day of October 2010, and the undersigned, Ernst & Young Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 3rd day of November 2010 at 9:30 a.m. at the office of trustee, Ernst & Young Inc., at 440 – 2nd Avenue S.W, 10th Floor, Calgary, province of Alberta.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.
6. For further information and copies of the bankruptcy orders and relevant documents to these proceedings, please visit the trustee's web-site at: www.ey.com/ca/advantage.

DATED AT CALGARY, this 19th day of October, 2010.

ERNST & YOUNG INC.
Trustee



Per: Neil Narfason, CA•CIRP
Senior Vice-President

INSTRUCTIONS FOR COMPLETING PROOF OF CLAIM AND PROXY

Please check each of the following requirements in order to prepare the attached forms in a complete and accurate manner.

PROOF OF CLAIM

- Give the **complete address, including postal code**, where all notices or correspondence are to be forwarded.
- If the creditor is a corporation, the full and complete legal name of the company or firm must be stated.
- Please state your name (or representative of the creditor), city of residence and province.
- The signature of a witness is required.
- The claim must be **signed personally by the individual** completing this declaration.
- The claim and/or proxy must be delivered by regular mail, registered mail, personal delivery, e-mailed (in PDF format), courier or facsimile transmission at the following address before the day of the meeting of creditors:

Ernst & Young Inc.
Attn: Ms. Betty Trinh
Ernst & Young Tower
1000, 440 – 2nd Avenue S.W.
Calgary, Alberta
T2P 5E9
E-mail: betty.trinh@ca.ey.com
Telephone : (403) 206-5153
Fax : (403) 206-5075

Paragraph (1)

- If you are completing the declaration for a corporation or another person, your **position or title**.

Paragraph (3)

- A **detailed statement of account** must be attached and must show the date, number and amount of all the invoices, charges, credits or payments.
- A statement of account is not complete if it begins with an amount brought forward.
- The amount of the statement of account **must agree** with the amount claimed on the proof of claim.

Paragraph (4)

- A creditor must indicate the category in which his claim falls by inserting the amount of the claim in the appropriate box, and providing in an appendix a full explanation of the basis of the claim.
- An ordinary creditor must specify if he claims or not a right to a priority under section 136 of the Act.
- A secured creditor must insert the value at which he assesses each of his securities and provide a **certified true copy** of the security documents as registered.
- In order to prepare its claim, the creditor should refer to the *Bankruptcy and Insolvency Act*, copy of which is accessible at <http://laws.justice.gc.ca/eng/StatutesByTitle>.

Paragraph (5)

- Strike out "are" or "are not" as applicable to you. You would be considered a related person if:
 - you are related to blood or marriage to the debtor;
 - if the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

Paragraph (6)

- All creditors must attach a detailed list of all payments or credits received or granted, as follows:
 - within the 3 months immediately before the date of the initial bankruptcy event, if the creditor and the debtor are not related and dealt at arm's length.
 - within the 12 months immediately before the date of the initial bankruptcy event the bankruptcy, if the creditor and the debtor are related or did not deal at arm's length.

PROXY

- A creditor may appoint a proxy by completing the proxy form. If the creditor is a corporation, the proxy form must be completed in the corporate name and the signature witnessed.

NOTES

- Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote.
- A creditor may vote either in person or by a proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors.
- The trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at the meeting of creditors.
- In order to have the right to vote, a person must himself be a creditor or be the holder of a properly executed proxy showing the name of the creditor.
- Only creditors who file claims in the proper form with the trustee are entitled to share in any distribution that may be made.

PROOF OF CLAIM

All notices or correspondence regarding this claim must be forwarded to the following address :

IN THE MATTER OF THE BANKRUPTCY OF: NORTH PAW ENERGY SERVICES LTD. of Calgary, Alberta, debtor
and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province)

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am _____ (state position or title) of _____ (name of creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of the bankruptcy, namely the **14th day of October, 2010** and still is, indebted to the creditor for the amount(s) indicated below, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A" (**Note 1**), after deducting any counterclaims to which the debtor is entitled. (**The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.**)
4. That the amount(s) and category/categories of the claim of the creditor are as follows:

Category/Categories

Employee claim for unpaid wages and allowable expenses, under section 81.3(8) or 81.4(8) of the Act

Claim of a Pension plan, under section 81.5 or 81.6 of the Act

Claim of a farmer, fisherman or aquaculturist, under section 81.2 of the Act

Secured claim (**notes 2 and 3**) – Value of the assets held as security: \$ _____

Preferred claim, under section 136 of the Act

Claim of a lessor further to the disclaimer of a lease, pursuant to section 65.2(4) of the Act

Claim arising from the repudiation or resiliation of an agreement, pursuant to section 65.11(8) of the Act

Claim of a customer of a securities firm, as defined in section 253 of the Act

Ordinary unsecured claim

Total amount of the claim _____

Amount (CDN \$)

(Give full particulars of the claim, including the calculations upon which the claim is based, and the details to support a right to a priority claim, as the case may be).

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the payments that I have received from, and the credits that I have allowed to, the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event (October 14, 2010) within the meaning of Section 2 of the Act are listed on Schedule "B" hereto: (**Provide details of payments and credits.**)

DATED in the city of _____ this _____ day of _____ 2010.

Signature of witness

Signature of creditor (of representative of the creditor)

Telephone no: () _____

Fax no: () _____

E-mail address: _____

Notes and warnings:

1. If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.
2. With regards to a secured claim, provide full particulars if the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.
3. A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
4. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.



Ernst & Young Inc.
Ernst & Young Tower
1000, 440- 2nd Avenue SW
Calgary, AB T2P 5E9
Tel: (403) 206-5153
Fax: (403) 206-5075
www.ey.com

PROXY

IN THE MATTER OF THE BANKRUPTCY OF NORTH PAW ENERGY SERVICES LTD.

I, (or We) _____ (name of creditor), of _____ (name of town or city), a creditor in the above matter, hereby appoint _____, of the _____ of _____ (name of town or city), to be my (or our) proxy in the above matter, except as to the receipt of dividends, with (or without) power to appoint another proxy in his or her place.

Dated at _____, this _____ day of _____ 2010.
(name of town or city)

Signature of Witness

Signature of creditor (individual)

Name of Corporate Creditor

Signature of Witness

Per: _____
Name and Title of Signing Officer

District of: Alberta
Division No. 24 - Edmonton
Court No. 24-115443
Estate No. 24-115443

FORM 78 -- Continued

List "A"
Unsecured Creditors
North Paw Energy Services Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	All Blades Canada Inc.	4960 13 Street S.E. Calgary AB T2G 5M9	469.43	0.00	469.43
2	Axesense Inc.	Box 50 Zama AB T0H 4E0	723.45	0.00	723.45
3	Bruins Holdings (1983) Ltd.	Box 22007 Medicine Hat AB T1A 8M5	732,630.84	0.00	732,630.84
4	CE Franklin Ltd.	1900, 300 - 5th Avenue S.W. Calgary AB T2P 3C4	30,640.76	0.00	30,640.76
5	Double B	705 - 12 Avenue NE Box 786 Slave Lake AB T0G 2A0	410.14	0.00	410.14
6	Drive Products Edmonton West	18073 - 107 Avenue Edmonton AB T5S 1K3	2,356.87	0.00	2,356.87
7	EMCO Corporation	10201 - 95 Street High Level AB T0H 1Z0	141.46	0.00	141.46
8	Frank Henry Equipment	9810 - 60 Avenue Edmonton AB T6E 0C5	8,023.46	0.00	8,023.46
9	Greg A. McIvor	Box 50 Zama AB T0H 4E0	723.45	0.00	723.45
10	Greyhound Courier Express	Bag 2577 Calgary AB T2P 4N4	99.56	0.00	99.56
11	JuneWarren Publishing	6111 - 91st Street NW Edmonton AB T6E 6V6	888.30	0.00	888.30
12	L & P Disposals	Box 179 High Level AB T0H 1Z0	195.30	0.00	195.30
13	Manitoulin Transport Inc.	17508 - 116 Avenue Edmonton AB T5S 2T9	323.63	0.00	323.63
14	Midfield Supply ULC	Box 940 Brooks AB T1R 1B8	1,696.76	0.00	1,696.76
15	National-Oilwell Canada Ltd.	P.O. Box 664, Station M Calgary AB T2P 2J3	522.99	0.00	522.99
16	Neufeld Petroleum & Propane Ltd.	101, 14125 - 99 Street Grande Prairie AB T8V 7G2	5,629.32	0.00	5,629.32
17	R.O.I. Rangeland Oilfield Inc.	301 - 840 - 6 Avenue SW Calgary AB T2P 3E5	80,575.32	0.00	80,575.32
18	Royal Bank of Canada	Attn: David Johnson, 10117 Jasper Ave, 3rd Floor, Suite 302 Edmonton AB T5J 1W8	918,617.61	0.00	918,617.61
19	Skystone International LP	#330, 4311 - 12th Street Calgary AB T2E 4P9	1,102.50	0.00	1,102.50
20	Slave Lake Communications Ltd.	P.O. Box 328 Slave Lake AB T0G 2A0	588.00	0.00	588.00

19-Oct-2010

Date



Ernst & Young Inc., Receiver of North Paw
Energy Services Ltd., and not in its personal

District of: Alberta
Division No. 24 - Edmonton
Court No. 24-115443
Estate No. 24-115443

FORM 78 -- Continued

List "A"
Unsecured Creditors
North Paw Energy Services Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	Telus Communications	PO Box 7575 Vancouver BC V6B 8N9	153.05	0.00	153.05
22	Telus Mobility	PO Box 8950 Stn Terminal Vancouver BC V6B 3C3	364.68	0.00	364.68
Total:			1,786,876.88	0.00	1,786,876.88

19-Oct-2010

Date



Ernst & Young Inc., Receiver of North Paw
Energy Services Ltd., and not in its personal