

NORTH PAW ENERGY SERVICES LTD.

NOTICE AND STATEMENT OF RECEIVER

(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court-appointed receivership of the property, assets and undertaking of North Paw Energy Services Ltd. (“North”), take notice that:

1. On Friday, February 12, 2010, Ernst & Young Inc. became the Court- appointed receiver (the “Receiver”) in respect of the property of North , insolvent person, as described below:

	Net Book Value as at February 12, 2010
Cash	\$ -
Accounts receivable	522
Prepaid expenditures	Unknown
Inventories	Unknown
Land and buildings	Unknown
Total net book value of assets	\$ 522

2. Ernst & Young Inc. became the Receiver in respect of the property described above by virtue of an Order of the Court of Queen’s Bench of Alberta dated February 12, 2010 (the “Appointment Order”). For a copy of the Appointment Order, it may be found on the Receiver website at: www.ey.com/ca/advantage .
3. Upon receiving the entered order of the Court of Queen’s Bench of Alberta, the Receiver took possession and control of the property described above on February 12, 2010.
4. The following information relates to the receivership:
 - a) Principle address of North :

Civic Address: 953 Beach Rd., Zama City, Alberta T0H 4E0
Legal description: Plan 8821687
Block 7
Lot 4
 - b) Principal line of business: Pipeline Construction
 - c) Location of business: Zama City, Alberta

- d) Amounts owed by North to each creditor, according to books and records as at February 12, 2010 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 902,537
Preferred creditors (see attached listing)	Unknown
Unsecured creditors (see attached listing)	<u>868,259</u>
Total	<u>\$ 1,770,796</u>

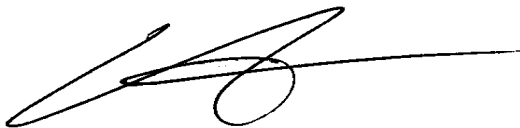
- a) The intended action plan of the Receiver is to identify, market and/or sell the remaining assets of North Paw Energy Services Ltd.
- b) The Receiver's contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Mr. Dustin Olver, CA
Telephone: (403) 206-5203
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 26th day of February 2010.

**ERNST & YOUNG INC.,
in its capacity as Receiver
North Paw Energy Services Ltd.**



Neil Narfason, CA•CIRP
Senior Vice President

**Listing of known creditors of North Paw Energy Services Ltd.
As of February 12, 2010**

Secured Creditors	Amount Outstanding
Royal Bank of Canada	902,537.18
Total secured creditors	\$ 902,537.18
Preferred Creditors	Unknown
Unsecured Creditors	
1228244 Alberta Ltd.	\$ 36,738.98
All Blades Canada Inc.	469.43
Axesense Inc.	723.45
Bruins Holdings (1983) Ltd.	650,372.47
CE Franklin Ltd.	30,640.76
Double B	410.14
Drive Products Edmonton West	2,356.87
EMCO Corporation	141.46
Frank Henry Equipment	8,023.46
Greg A. McIvor	723.45
Greyhound Courier Express	99.56
JuneWarren Publishing	888.30
L & P Disposals	195.30
Manitoulin Transport Inc.	323.63
Midfield Supply ULC	1,696.76
National-Oilwell Canada Ltd.	522.99
Neufeld Petroleum & Propane Ltd.	5,629.32
R.O.I. Rangeland Oilfield Inc.	80,575.32
Skystone International LP	1,102.50
Slave Lake Communications Ltd.	588.00
Telus Communications	153.05
Telus Mobility	364.68
Tuplin Consulting & Design Inc.	45,519.39
Total unsecured creditors	\$ 868,259.27
Total outstanding liabilities	\$ 1,770,796.45