

Notice and statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy & Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 30th day of March 2010, Ernst & Young Inc. became the Receiver and Receiver Manager (the "Receiver") by Court Order in respect of the property of Atcon Construction Inc., which is described in Appendix "A".
2. The undersigned took possession or control of the property of Atcon Construction Inc., pursuant to:
 - An order of the Queen's Bench of New Brunswick in Bankruptcy and Insolvency Judicial District of Miramichi (the "Court") dated 30 March 2010;

3. The following information relates to the Receivership:

- | | |
|--|---|
| a) Address of insolvent person: | 626 Newcastle Blvd
Miramichi, New Brunswick E1V 2L3 |
| b) Principal line of business: | Former construction company |
| c) Location of business: | Miramichi, New Brunswick |
| d) Amount owed by the insolvent person to each creditor of which the Receiver is now aware who holds a security on the property described above: | See attached Appendix "B". |
| e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person are as follows: | See attached Appendix "B". |
| f) The intended plan of action of the Receiver during the receivership is as follows: | Under supervision of the Court the Receiver intends to realize upon all assets for the benefit of the creditors. |
| g) Contact person for Receiver: | Steven McLaughlin
Ernst & Young Inc.
1959 Upper Water Street, Suite 1301
Halifax NS B3J 3N2 Canada

1 877-806-9889 (phone)
(902) 420-0503 (facsimile)
Atcon@ca.ey.com |

Dated at Miramichi, New Brunswick this 07th day of April 2010.

ERNST & YOUNG INC.
Receiver and Receiver Manager for
Atcon Construction Inc.

Per:

A handwritten signature in blue ink, appearing to be 'GK' followed by a flourish.

George Kinsman, CA•CIRP
Senior Vice President

Appendix A

Atcon Construction Inc. Statement of Assets at Estimated Net Book Value As at 30 March 2010

(Prepared without audit from information provided by the Company)

ASSETS - AT ESTIMATED NET BOOK VALUE

Current Assets

Trade Accounts Receivable	\$	28,614,111
Due from Related Parties		492,960
Insurance Receivable		887,500
Holdback Receivable		8,244,143
Inventories		6,188,145
Prepaid and Deferred Lease Expenses		9,766,452
Investments		69,930

Property Plant & Equipment

Building		1,406,987
Real Property		8,232,820
Improvements to Real Property		473,725

Investments in Subsidiaries		1,842,515
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Goodwill		232,047
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Note Receivable		286,354
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Total Assets at Estimated Net Book Value	\$	<u>66,737,689</u>
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Note: All amounts are reported in Canadian Dollars.

Atcon Construction Inc.
Listing of Creditors
As at 01 March 2010

Creditor	Cdn Amount (\$)
Secured Creditors	
The Bank of Nova Scotia	99,221,661
Canada Revenue Agency	3,784,277
	103,005,937
Unsecured Creditors	
A One Pumping Service	429
AB - A1 Portables	1,071
ABS - Remorques Inc.	1,022
Acadian Coach Lines LP	11
Ace Leasing Ltd.	254
Acetox (1985) Ltd.	293
Acklands Grainger Inc.	3,930
Acklands-Grainger Inc.	295
ADD Capital Corp.	195,000
ADI Limited	1,696
Adrenaline Cats Ltd.	1,890
AGES	11,718
Aggcon Contracting Ltd.	590
AIG Commercial Equipment Finance, Inc.	100,393
Air Liquide Canada Inc.	483
Alberta Fuel Distrib.	336,930
Alberta Roadbuilders	4,016
Alberta Traffic Supply	42,539
Alcor Facilities Managem	8,452
All Air Ltd.	765
Allison's Manufacturing L	234
Almita Manufacturing Ltd	14,037
Alter Moneta	75,777
Aluma Systems	82,943
Amazon Springs Water Co.	1,170
AMEC Earth	282,614
Amsterdam Inn	480
Anderson Rivervalley	4,281
Armstrong's Comm.	78
Arno Electrique Ltee	9,606
Arrow Construction Prod.	1,119
Atco Structures Inc.	17,334
Atcon Group Inc.	28,234
Atcon Holdings Inc.	279,353
Atcon Plywood Inc	5,528
Atcon Property Holdings	1,400
Atlantic Explosives Limited	23,144
Atlantic Tractors & Equipment	324,774
Auto Machinery & General	464
Bartan	32,156
Bassett Petroleum Distributers Ltd	53,048
Bell Mobility	14,913
Bell Aliant	5,033
Bell Mobility Atlantic	51
Bellboy Drycleaners	59
Bert Michaud's Body Shop	328
Best Metals Ltd.	18
Bestway Transport	17,885
Big Eagle Hydro Vac	26,978

Atcon Construction Inc.
Listing of Creditors
As at 01 March 2010

Creditor	Cdn Amount (\$)
Birch Mountain Enterprise	60,973
Bitumar Inc.	9,728
Blackstone Corporation	122,746
Bluewave Energy	10,074
BOC / Linde Canada	1,017
Bodkin Leasing Corporation	1,627
Bouchier	10,305
Brandt Tractor Ltd.	11,782
Brett Young Seeds	109
Bristol Group	25,589
Bruce Steel Fabricators	4,172
Byers Transportation	3,577
C.E.Franklin	30,412
Canada Revenue Agency	2,180,845
Canadian Bearings Ltd.	473
Canadian Tire (F'ton)	4,851
CanaSteel Rebar Services	1,334
CannAmm Occupational	17,907
Cansel	69,514
Canwest Propane Ltd	3,914
Capital Underwriters	4,223
Capmor Financial Services	251,711
Caribou Energy Park Ltd.	126,405
Carmack's Industrial Ltd	618
Carquest Auto Parts	3,097
Carvell Goodine & Sons	22,058
CasCom	8,773
Casey Tire Ltd.	181
Caterpillar Financial Services Limited	7,128,293
CCS Landfill Services	901
Chatham Tire (1989) Ltd.	6,515
Cherdon Enterprises Ltd	19,740
Chris Derrah	1,015
Clipper Shipp Motel	32,640
Clovis Septic Tank Ltd.	763
CML Northern Blower Inc.	102,894
CN - Canadian National Railway	375
CNRL Horizon Project	3,051
Coac Holdings Ltd.	1,076
Colonial Inns Ltd.	678
Columbia Industries Ltd.	6,059
Combined Concrete	35,607
Commercial Solutions	4,479
Concept Energy Services	1,062
Con-Force Structures	6,346
County Line Trucking	14,228
Covey Office Group Inc.	955
Crane & Rig Inc.	11,414
Cropac Equipment Inc.	60,520
Culligan	2,162
D1 Automotive Ltd.	1,448
DaimlerChrysler Truck Financial	36,726
Danny's Inn	2,746
DB Kidd Transport	7,307
De Lage Landen Financial	839
Deer Lake Rebar	333,849

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Creditor	Cdn Amount (\$)
Demers Contracting	5,219
Denesoline Environment	27,461
Denroche & Associates	366
Department of Business New Brunswick	200,443
Diamond B Investments Inc	8,784
Digaa Enterprises Ltd.	19,610
Discount Car and Truck	3,141
dmg world media	5,300
Duke's Transports Ltd.	24,117
Duraguard Fence Ltd.	49,220
Dynacare Kasper	4,277
Dyno Nobel	114,155
E. Cummings Contracting	2,424
East Coast Mobile	9,345
Eastern Fence Limited	17,353
Eastern Tile and Carpet	124
EBA Engineering	3,300
Econo Lodge	1,472
EFCO Canada Co.	786
ELRUS Aggregate Systems	20,754
Emeco Canada	120,608
Enterprise Rent A Car	13,405
Envirem Technologies INC	2,200
Erscon Canada Inc	100,479
ESS Poplar Point	4,195
Eveready Industrial	107,030
Experienced Equipment	16,052
Fairgrounds Laboratories	5,471
Fastenal Canada	118,490
Federal Express	105
FGA Consulting Engineers	2,397
Ford Credit	10,070
Ford Credit Canada	25,775
Fort McKay First Nation	12,930
Fort McKay General Con.	29,258
Fort McKay Prop.	5,090
Four Seasons Moto-Sports	405
FREDERICTON INN	101
Frontier Fence & Guard Rail Ltd.	141,681
Fusion Electrical	1,553
G & G Brothers Ltd.	4,010
G.N. Johnston Equipment	2,509
Galaxy Broadband Communications	318
Gary Griffin	1,373
GE Canada Equipment Financing	1,709,344
Gemtec Limited	4,794
Gencor	28,886
General Insulation	7,329
General Motors of Canada	1,377
Get Green	34,454
Gillis Truckways Inc.	7,594
Glenridge Equipment Corp	626,699
GLM Industries LP	29,084
GMAC	202,939
GMAC	15,938
GMAC Payment Processing	1,582

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Creditor	Cdn Amount (\$)
Golden Arrow	2,310
Golden Arrow School Buses	2,280
Government of Northwest Territories	26,756
Gowling Lafleur Henderson	95,810
Grant Thornton	10,523
Guillevin International	1,007
H.J. Crabbe & Sons Ltd.	4,992
Hamptons Oilfield Service	14,123
Harris and Roome Supply	587
Hartland Armature Works	2,754
Hatch Ltd.	197,858
Hay River Disposals Ltd	2,822
Hazco Denesoline	43,101
HAZCO ENV.	5,899
Heat Design Equipment Ltd	25,148
Helical Pier Systems Ltd	9,915
Hertz Car	449
Hewitt Rentals Inc.	6,984
Highway 11 Truck & Trail	2,028
Honda Canada Finance	2,545
Honeywell Limited	23,718
Hunt's Transport Ltd.	10,626
IBS International Bulk Services of Canada Inc.	14,497
ICE Manufacturing Ltd.	1,016,470
Imperial Oil	230,752
Independent Crane and Equipment	9,503
Industrial Cold Milling	14,670
Industrial Health Service	14,707
Inland	914,300
Inland Industrial	48,329
Insight Inspections	4,882
IRISNDT	1,284
Irving Equipment	3,289
Irving Oil - Asphalt	43,021
J&S Sheet Metal Ltd.	199,728
J. M. Bastille	5,565
J.R. Spronken	27,165
Jacques Whitford	311,339
JC Excavating	54,245
Jean Paul Perreault	2,250
Jensen's Powertrain	407
John Gyles Motor Inn	27,987
Jonny's Light Oilfield Hauling Ltd.	3,675
KB Jodan Inc.	210
KDB Engineers	12,882
Kearney's Hygienic	780
Keith Nicholson & Sons L	1,582
Key Equipment Finance Canada Ltd.	321,232
Keyano College	18,096
Kingland Ford Sales Ltd.	4,582
King's Transport Co. Ltd	445
Klondike Crane Inspection	8,032
Komatsu International (Canada) Inc.	228,434
Kotrans Transportation Ltd	9,135
L. Robert Enterprises	15,944
Lakeview Inn & Suites	300

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Creditor	Cdn Amount (\$)
LCL Bridge Products Technology Inc.	22,397
Ledwell Labour Limited	6,780,833
Legresley Building Supplies	203
Livingston International	254
Lounsbury Leasing Ltd.	22,295
M. E. Phillips & Sons Ltd	10,818
M.P.D Auto Sales	89,171
MacDonald Paving	3,916
MacLeod & Grant Ltd.	11,426
Mains Crane	10,316
Mapledale Enterprises	1,430
Maritime Coffee Services	647
Maritime Hydroseed	11,885
Marshall Tittmore	16,502
Match-it Supplies Ltd	6,585
MCA Consultants Inc	12,184
MCAP Leasing	140
McCann Equip - Edmonton	42,818
McCann Equipment -Dorval	16,010
McGraw Hill Construction	747
McInnes Cooper	190,590
McMurray Business Machin	9,615
Michaud (Fuel)	117,327
Michaud Petroleum Inc.	24,826
Midnight Sun Energy Ltd.	4,067
Mi-Jack Canada	338
Minister Of Finance	1,863
Minister of Revenue of Quebec	158
Miramichi Bolt & Screw	3,148
Miramichi Tire Ltd.	22,956
Miramichi Upholstery Co.	1,001
MMM Group Limited	80,850
Mobile Equipment & Supplies	8,021
ModSpace	178,774
Motion Canada	9,344
MSM Construction Service	588,023
Muskeg Distributors LP	80,648
National Car (AB)	89,881
National Leasing Group Inc.	180,230
NB Comm - Miramichi	9,300
NBEPC	8,095
Neutrino Trucking Ltd.	251,446
New Brunswick Asphalt	375
New Concrete Products	130,000
Newcastle Alternator & S	1,572
Newcastle Home Hardware	551
Newcastle Printing Limited	2,511
Noralta Lodge	181,434
North American Construction	142,214
North View Glass	2,629
Northern Crane Service	149,752
Northern Industrial Insulation Contractors Inc.	62,918
Northern Steel Industries	2,548
Northern Transportation	952
Northland Utilities	60
Northstar Leasing Corporation	6,774

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Creditor	Cdn Amount (\$)
Northumberland Co-Op	6
Nu Line Transport	13,560
Ocean Steel & Construction	24,758
Oil Can Harry's Fast	142
Olympic Metals Ltd.	20,926
Omega Environmental Inc.	213
PACCAR Financial Services Ltd.	372,872
Pacer Corporation	3,944
Pacific Engineered Plastics Ltd.	20,580
Panels & Pipes Inc.	1,881
Patriot Freight Services	33,600
Pat's Heavy Hauling	14,879
P-Ban	35,201
PERI Formwork	20,584
Perth-Andover Motor Inn	7,245
Petro-Canada	6,312
Phoenix Fence Inc.	5,552
Place-Crete Systems Inc.	110,278
PNC Equipment Finance	114
Portage Restaurant	1,964
Praxair Products	2,380
Precision Business Machi	470
Premay Equipment LP	5,959
Printing Unlimited	16,975
Priority One Transport	2,350
Profitool, Inc.	188
Proline Pipe Equipment	4,246
Prov. Bandag-St.Basile	29,057
Prov. Bandag-Woodstock	144
Provincial Striping Co.	64,701
Provisio Financial Services Ltd.	2,583
PTI Premium Camp	644,393
Purolator Courier Ltd.	28
QUALIMET	8,148
Quality Electric	10,432
Quatrosense Environmental Ltd.	7,005
R. W. Kelly Thermo Ltd.	237
Ray's Paving Ltd.	184,776
Red Associates Engineer	6,323
Redstone Associates	51,276
Reinforced Earth Company	43,361
Reliance Electric Canada	25,199
Rema Leasing	7,250
Richwil Truck Centre	31,654
River Signs	2,779
RoadSide Supply Ltd.	50,894
Roadtec, Inc.	6,584
Rocky Mountain Equipment	40,425
Rogers Wireless Inc.	9,102
Roto-Mill Services Ltd.	32,109
Rowe's Construction	544,412
Royal Bank of Canada	665,688
S.R.C.M. Inc.	5,458
Saar-Hartmetall LLC	4,142
Sameday/Right O' Way	51
Sancton Group	764

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As at 01 March 2010

Creditor	Cdn Amount (\$)
Sandwood Transport, Inc	28,429
Scott Pump Service Ltd.	41,574
Serediak Sales	17
ServiceSource Inc.	1,869
SGS Canada Inc.	211,343
Shadow Machine	6,851
Shell	1,162
Shred-It Moncton	122
Sigusson Northern	47,802
Smith's Motel Ltd	25,763
SODEXHO	80,150
Son Creek International	147,713
Sorge's Welding Ltd.	61,669
South West Forest Management	6,841
Spruceland Lumber	154,248
Sprung Instant Structure	42,210
Stantec Consulting	161,516
Staples	906
Sterling Crane	2,778
Stevens & Lee	21,303
Stewart McKelvey	1,927
Sun Energy Products	1,265
Sunny Corner Enterprises	2,332
Superior Propane Inc.	12,346
Surmont Sand & Gravel	32,916
T.S.C.INC	3,780
Terry Taylor	589,020
TC Trailer & Welding	2,698
TELUS (Calgary)	573
Terracon Geo.	9,842
Territorial Beverages Lt	213
The Camlane Group	8,675
The Driving Force Inc.	17,729
The Gisborne Group	101,590
The North West Co. Inc.	5,035
Thermoshell /Bluewave	1,094
Titan Supply Ltd.	13,018
TLC Disposal	1,876
Todd's Machining Ltd.	1,093
Toromont Cat	30,949
Toshiba Business	580
Towne Sales and Service	1,002
Tracer Field Services	601,146
Tridon Communications	53,697
Triple M Trucking Ltd.	266
Tri-Volt Electric Ltd	2,446
Trout River Industries	14,866
Tundra Transfer Ltd.	246
Tyco/Fire & Security	5,899
United Parcel Services	14
United Rentals of Canada	532,052
Vail Fabric Services Ltd	2,156
Valard Construction Ltd.	83,562
Valley Traffic Systems	5,035
Ventura Contracting Inc.	8,133
Virgin Technologies	15,458

Atcon Construction Inc.
Listing of Creditors
As at 01 March 2010

Creditor	Cdn Amount (\$)
W.K. Lumber Ltd.	651
W.S.Tyler Canada Ltd.	3,604
Wade Company Ltd.	135
Warner Shelter System	10,830
Westwood Electric Ltd.	1,023,633
Wildwood Transport Inc.	63,563
Wilson Concrete Pipe Ltd	9,078
Zep Manufacturing Co.	1,886
Nackawic Transport Ltd.	unknown
J.W. Walsh & Son Transportation Services Inc.	unknown
Enterprise South East	unknown
The Town of Miramichi	unknown
Canada Revenue Agency	unknown
	<u>37,935,346</u>