

Notice and statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy & Insolvency Act*)

The Receiver gives notice and declares that:

1. On the 30th day of March 2010, Ernst & Young Inc. became the Receiver and Receiver Manager (the "Receiver") by Court Order in respect of the property of Atcon Management Services Inc., which is described in Appendix "A".
2. The undersigned took possession or control of the property of Atcon Management Services Inc., pursuant to:
 - An order of the Queen's Bench of New Brunswick in Bankruptcy and Insolvency Judicial District of Miramichi (the "Court") dated 30 March 2010;

3. The following information relates to the Receivership:

- | | |
|--|---|
| a) Address of insolvent person: | 626 Newcastle Blvd
Miramichi, New Brunswick E1V 2L3 |
| b) Principal line of business: | Bookkeeping, Payroll and Related Services |
| c) Location of business: | Miramichi, New Brunswick |
| d) Amount owed by the insolvent person to each creditor of which the Receiver is now aware who holds a security on the property described above: | See attached Appendix "B". |
| e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person are as follows: | See attached Appendix "B". |
| f) The intended plan of action of the Receiver during the receivership is as follows: | Under supervision of the Court the Receiver intends to realize upon all assets for the benefit of the creditors. |
| g) Contact person for Receiver: | Steven McLaughlin
Ernst & Young Inc.
1959 Upper Water Street, Suite 1301
Halifax NS B3J 3N2 Canada

1 877-806-9889 (phone)
(902) 420-0503 (facsimile)
Atcon@ca.ey.com |

Dated at Miramichi, New Brunswick this 07th day of April 2010.

ERNST & YOUNG INC.
Receiver and Receiver Manager for
Atcon Management Services Inc.

Per:

A handwritten signature in blue ink, appearing to be 'GK' followed by a flourish.

George Kinsman, CA•CIRP
Senior Vice President

Appendix A

Atcon Management Services Inc. Statement of Assets at Estimated Net Book Value As at 30 March 2010

(Prepared without audit from information provided by the Company)

ASSETS - AT ESTIMATED NET BOOK VALUE

Current Assets

Intercompany Accounts Receivable	1,043,023
Prepaid Expenses	14,619

Property Plant & Equipment

Building	34,726
Real Property	283,288

Intercompany Accounts Receivable	83,198
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Future Income Tax	1,416,717
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Investment in Subsidiaries	500,000
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Total Assets at Estimated Net Book Value	<u>\$ 3,375,571</u>
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Note: All amounts are reported in Canadian Dollars.

Atcon Management Services Inc.
Listing of Creditors
As at 01 March 2010

Creditor	Amount (\$)
Secured Creditors	
The Bank of Nova Scotia	99,221,661
Unsecured Creditors	
83ppm Natural Spring	113.70
Armstrong's Communication	375.44
Assumption Life	27,309.71
Atcon Holdings Inc.	50,831.51
Atcon Property Holdings	4,400.00
Atlantic Alarm & Sound	310.60
B2B Credit Chex, Inc.	165.00
Bell Mobility	1,537.46
Bell Aliant	47,499.43
Bens Trophies	29.10
Big Brothers/Sisters	150.00
Bremner Farms Ltd.	458.19
Bristol Group	44,022.57
Brookdale Nurseries Ltd.	2,025.18
Bruce McCubbin	9,631.30
Bruce Richmond	8,000.00
Canada Revenue Agency	11,577.26
City of Miramichi	363.86
Covey Office Group Inc.	3,891.82
Dell Financial Services	20,227.50
Don Cameron	7,000.00
Evangelistic Center Church	1,400.00
Executive Office Systems	404.28
Fero Waste & Recycling	1,099.33
Ford Credit	684.67
Ford Credit (Edmonton)	684.67
GE Canada Equipment Financing	2,356.00
Glenn's Auto Care	135.60
Ikon Office Solutions	201.93
Integrity Landscape and Design	2,491.65
John Puckering	7,000.00
Killiam Properties Inc.	590.00
Legresley Building Supplies	1,676.64
Life 107.5 FM	2,014.70
Maritime Coffee Services	548.51
Maritime Cresting Company	906.26
Match-it Supplies Ltd	1,798.09
McInnes Cooper	59,968.71
MicroAge Computer Centre	251.86
Minister Of Finance	19,547.03
Miramichi Leader	1,685.95

Atcon Management Services Inc.
Listing of Creditors
As at 01 March 2010

Creditor	Amount (\$)
mJobTime Corporation	900.00
NB Council	1,000.00
NBEPC	9,182.21
NEBS Business Products	2,308.08
Newcastle Home Hardware	3,382.14
Newcastle Printing Limited	4,793.47
Nick Woelk	2,200.00
North Shore Construction	579.98
Northumberland Co-Op	66.00
PCO Services Inc	1,597.37
Pioneers Canada	1,500.00
Pitney Bowes	3,272.15
Postage By Phone	5,000.00
Purdy Crawford	8,176.79
Revolution Strategy	66,127.87
Rodd Miramichi	4,551.78
Rogers Wireless Inc.	47.30
Royal Bank Visa	11,251.33
Shred-It Atlantic Canada	146.90
Shred-It Moncton	221.48
South West Forest Management	225.39
St. Thomas University	750.00
Staples	7,236.13
Stewart McKelvey	9,744.63
Sun Life Assurance	8,554.96
Terry Taylor	589,020.00
The Goodie Shop Restaurant	107.17
Times & Transcript	969.09
Top Gun Express	38.00
Worksafe New Brunswick	56,380.43
	<u>1,144,696</u>