

CANADA

**SUPERIOR COURT
(Commercial Division)
The Companies' Creditors
Arrangement Act**

**PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
No.: 500-11-038474-108**

**MONTREAL, this 9TH day of
December, 2010**

**IN THE PRESENCE OF:
THE HONOURABLE ROBERT
MONGEON, J.S.C.**

**IN THE MATTER OF THE PLAN OF
ARRANGEMENT AND
COMPROMISE OF:**

**WHITE BIRCH PAPER HOLDING
COMPANY**

-and-

WHITE BIRCH PAPER COMPANY

-and-

**STADACONA GENERAL PARTNER
INC.**

-and-

BLACK SPRUCE PAPER INC.

-and-

**F.F. SOUCY GENERAL PARTNER
INC.**

-and-

3120772 NOVA SCOTIA COMPANY

-and-

**ARRIMAGE DE GROS CACOUNA
INC.**

-and-

PAPIER MASSON LTÉE

Debtors

-and-

ERNST & YOUNG INC.

Monitor

-and-

STADACONA LIMITED
PARTNERSHIP

-and-

F.F. SOUCY LIMITED PARTNERSHIP

-and-

F.F. SOUCY, INC. & PARTNERS,
LIMITED PARTNERSHIP

Mises en Cause

FOURTH STAY PERIOD EXTENSION ORDER

CONSIDERING the Debtors' *"Fourth Motion for an Extension of the Stay Period"* (the **"Motion"**); and its supporting exhibit;

CONSIDERING the submissions of counsel;

GIVEN the provisions of the Initial Order granted by this Court in this matter on February 24th, 2010 (the **"Initial Order"**); and

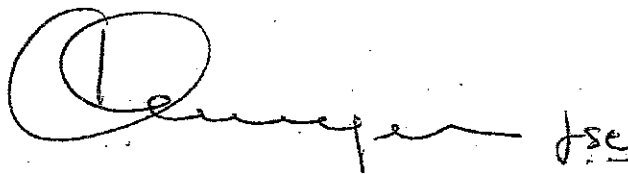
GIVEN the provisions of the *Companies' Creditors Arrangement Act*, (R.S.C., 1985, c. C-36) as amended (the **"CCAA"**);

WHEREFORE, THE COURT:

- [1] **GRANTS** the present *"Fourth Motion for an Extension of the Stay Period"*;
- [2] **EXTENDS** the Stay Period (as defined in the Initial Order) until February 25th, 2011;
- [3] **APPROVES** the Monitor's activities, as described in the Monitor's Report dated December 7th, 2010;
- [4] **ORDERS** the provisional execution of this Order, notwithstanding appeal;

THE WHOLE WITHOUT COSTS.

MONTREAL, this 9th day of December, 2010

A handwritten signature in black ink, appearing to read 'R. Mongeon', followed by the initials 'JSC'.

THE HONOURABLE ROBERT MONGEON, J.S.C.