

SUPERIOR COURT
Commercial division

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL

N° : 500-11-038474-108

DATE : 31 May 2012

UNDER THE PRESIDENCY OF : THE HONOURABLE ROBERT MONGEON, J.S.C.

IN THE MATTER OF THE PLAN OF ARRANGEMENT AND COMPROMISE OF:

WHITE BIRCH PAPER HOLDING COMPANY
WHITE BIRCH PAPER COMPANY
STADACONA GENERAL PARTNER INC.
BLACK SPRUCE PAPER INC.
F.F. SOUCY GENERAL PARTNER INC.
3120772 NOVA SCOTIA COMPANY
ARRIMAGE DE GROS CACOUNA INC.
PAPIER MASSON LTÉE

Debtors

-and-

ERNST & YOUNG INC.

Monitor

-and-

STADACONA LIMITED PARTNERSHIP
F.F. SOUCY LIMITED PARTNERSHIP
F.F. SOUCY, INC. & PARTNERS, LIMITED PARTNERSHIP

Mises en cause

TWELFTH STAY PERIOD EXTENSION ORDER

[1] **CONSIDERING** the Debtors' *"Twelfth Motion for an Extension of the Stay Period"* (the "Motion") and its supporting exhibit;

[2] **CONSIDERING** the submissions of counsel;

[3] **GIVEN** the provisions of the Initial Order granted by this Court in this matter on February 24th, 2010 (the "Initial Order"); and

[4] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, (R.S.C., 1985, c. C-36) as amended (the "CCAA");

WHEREFORE, THE COURT:

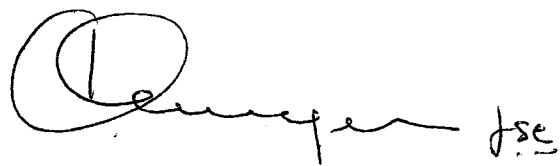
[5] **GRANTS** the present *"Twelfth Motion for an Extension of the Stay Period"*;

[6] **EXTENDS** the Stay Period (as defined in the Initial Order) until June 29th, 2012;

[7] **ORDERS** the Debtors, the Mises en Cause, the Monitor, BD White Birch Investment LLC, Le Syndicat Canadien des Communications, de L'énergie et du Papier, and all other interested parties to appear before this Court on June 13th, 2012 at 9:15 A.M. in room 16.12 in order to provide a status report regarding the conclusion of negotiations and to render any such orders as may be necessary or advisable under the circumstances;

[8] **ORDERS** the provisional execution of this Order, notwithstanding appeal;

THE WHOLE WITHOUT COSTS.

A handwritten signature in black ink, appearing to read 'R. Mongeon', followed by the initials 'J.S.C.'.

ROBERT MONGEON, J.S.C.

Me Jean Fontaine and Me Matthew Liben
Stikeman Elliott

Me Gerry Apostolatos and Me Tina Hobday
Langlois Kronström Desjardins

Me Sylvain Rigaud
Norton Rose Canada

Me Julien Morissette
Osler

Me Jean-Yves Simard
Lavery De Billy
Me Joseph Latham
Goodmans (Toronto)

Me Miriam Morissette
Jolicoeur Lacasse

Me Jocelyn Morency
Boily Morency Roy

Me Louise-Hélène Guimond
Trudel Nadeau

Me Marc Duchesne
Borden Ladner Gervais

Date of hearing: The 31st of May 2012