

CANADA

**SUPERIOR COURT
(Commercial Division)
*The Companies' Creditors
Arrangement Act***

**PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
No.: 500-11-038474-108**

**MONTREAL, this 14th day of
September, 2012**

**IN THE PRESENCE OF:
THE HONOURABLE ROBERT
MONGEON, J.S.C.**

**IN THE MATTER OF THE PLAN OF
ARRANGEMENT AND
COMPROMISE OF:**

**WHITE BIRCH PAPER HOLDING
COMPANY**

-and-

WHITE BIRCH PAPER COMPANY

-and-

**STADACONA GENERAL PARTNER
INC.**

-and-

BLACK SPRUCE PAPER INC.

-and-

**F.F. SOUCY GENERAL PARTNER
INC.**

-and-

3120772 NOVA SCOTIA COMPANY

-and-

**ARRIMAGE DE GROS CACOUNA
INC.**

-and-

PAPIER MASSON LTÉE

Debtors

-and-

ERNST & YOUNG INC.

Monitor

-and-

STADACONA LIMITED
PARTNERSHIP

-and-

F.F. SOUCY LIMITED PARTNERSHIP

-and-

F.F. SOUCY, INC. & PARTNERS,
LIMITED PARTNERSHIP

Mises en Cause

FIFTEENTH STAY PERIOD EXTENSION ORDER

CONSIDERING the Debtors' *"Fifteenth Motion for an Extension of the Stay Period"* (the "**Motion**") and its supporting exhibit;

CONSIDERING the submissions of counsel;

GIVEN the provisions of the Initial Order granted by this Court in this matter on February 24th, 2010 (the "**Initial Order**"); and

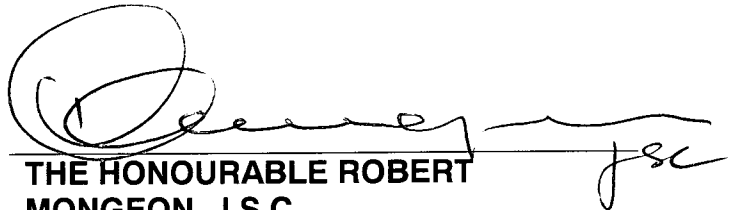
GIVEN the provisions of the *Companies' Creditors Arrangement Act*, (R.S.C., 1985, c. C-36) as amended (the "**CCAA**");

WHEREFORE, THE COURT:

- [1] **GRANTS** the present "*Fifteenth Motion for an Extension of the Stay Period*";
- [2] **EXTENDS** the Stay Period (as defined in the Initial Order) until November 30th, 2012;
- [3] **ORDERS** the provisional execution of this Order, notwithstanding appeal;

THE WHOLE WITHOUT COSTS.

MONTREAL, this 14th day of
September, 2012


THE HONOURABLE ROBERT
MONGEON, J.S.C.