

SUPERIOR COURT

(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No: 500-11-038474-108

DATE: October 10, 2012

PRESIDING: THE HONOURABLE ROBERT MONGEON, J.S.C.

IN THE MATTER OF THE PLAN OF ARRANGEMENT AND COMPROMISE OF:
ESTATE WBPHC COMPANY (f.k.a. WHITE BIRCH PAPER HOLDING COMPANY)
-and-
ESTATE WBPC COMPANY (f.k.a. WHITE BIRCH PAPER COMPANY)
-and-
ESTATE SGPI INC. (f.k.a. STADACONA GENERAL PARTNER INC.)
-and-
ESTATE BSPI INC. (f.k.a. BLACK SPRUCE PAPER INC.)
-and-
ESTATE FFSGPI INC. (f.k.a. F.F. SOUCY GENERAL PARTNER INC.)
-and-
3120772 NOVA SCOTIA COMPANY
-and-
ESTATE GCSI INC. (f.k.a. ARRIMAGE DE GROS CACOUNA INC.)
-and-
ESTATE PML INC. (f.k.a. PAPIER MASSON LTÉE)

Debtors

- and -

ERNST & YOUNG INC.

Monitor

- and -

SSEC S.E.C. (f.k.a. STADACONA LIMITED PARTNERSHIP)

-and-

FFS S.E.C (f.k.a. F.F. SOUCY LIMITED PARTNERSHIP)

-and-

FFSIP S.E.C. (f.k.a. F.F. SOUCY, INC. & PARTNERS, LIMITED PARTNERSHIP)

Mises-en-cause

O R D E R
(APPROVING A CROSS-BORDER INSOLVENCY PROTOCOL)

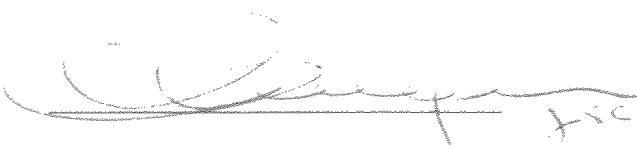
- [1] **ON READING** the Motion for Directions, to Approve Cross-Border Protocol and for Ancillary Relief;
- [2] **CONSIDERING** the Affidavit of Mr. Martin Rosenthal, the Exhibits R-1 to R-6 and the representations made concerning same on behalf of Monitor and the other parties;
- [3] **CONSIDERING** the absence of Contestation;

FOR THESE REASONS, THIS COURT:

- [4] **GRANTS** the present Motion for Directions, to Approve Cross-Border Protocol and for Ancillary Relief (the "**Motion**");
- [5] **DECLARES** that the notices given for the presentation of the Motion are proper and sufficient;
- [6] **DECLARES** that all capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion;
- [7] **APPROVES** the Cross-Border Protocol, being Exhibit R-1 to the Motion and attached as Schedule A in support of this Order;
- [8] **DECLARES** the Cross-Border Protocol (R-1) to be fully effective;
- [9] **ORDERS** the provisional execution of this Order, notwithstanding appeal;
- [10] **THE WHOLE WITHOUT COSTS.**

MONTREAL, October 10, 2012

Hearing date: October 10, 2012


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Michèle Gauthier
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