

CANADA

**SUPERIOR COURT
(Commercial Division)
(Sitting as Court designated to the
Companies' Creditors Arrangement Act,
R.S.C. 1985 c. C-36)**

**PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
No.: 500-11-038474-108**

**IN THE MATTER OF THE PLAN OF
ARRANGEMENT AND COMPROMISE OF:**

**ESTATE WBPHC COMPANY (formerly known
as WHITE BIRCH PAPER HOLDING
COMPANY)**

-and-

**ESTATE WBPC COMPANY (formerly known
as WHITE BIRCH PAPER COMPANY)**

-and-

**ESTATE SGPI INC. (formerly known as
STADACONA GENERAL PARTNER INC.)**

-and-

**ESTATE BSPI INC. (formerly known as
BLACK SPRUCE PAPER INC.)**

-and-

**ESTATE FFSGPI INC. (formerly known as F.F.
SOUCY GENERAL PARTNER INC.)**

-and-

3120772 NOVA SCOTIA COMPANY

-and-

**ESTATE GCSI INC. (formerly known as
ARRIMAGE DE GROS CACOUNA INC.)**

-and-

**ESTATE PML INC. (formerly known as
PAPIER MASSON LTÉE)**

Petitioners

-and-

ERNST & YOUNG INC.

Monitor

-and-

SSEC LIMITED PARTNERSHIP (formerly known as STADACONA LIMITED PARTNERSHIP)

-and-

FFS LIMITED PARTNERSHIP (formerly known as F.F. SOUCY LIMITED PARTNERSHIP)

-and-

FFSIA LIMITED PARTNERSHIP (formerly known as F.F. SOUCY, INC. & PARTNERS, LIMITED PARTNERSHIP)

Mises en Cause

MONITOR'S FINAL CERTIFICATE

All capitalized terms not otherwise defined herein have the meanings ascribed thereto in the order discharging the Monitor rendered on ,2018 (the **Discharge Order**).

In accordance with the Discharge Order, the Monitor hereby delivers this certificate (the **Monitor's Final Certificate**) to WB Canada and hereby certifies that all the payments and remittances provided for in the Monitor's report dated May 24, 2018 have been made in accordance with the Discharge Order.

This Monitor's Final Certificate will be filed with the Court and posted on the Monitor's website.

DATED at the City of Montréal, in the Province of Québec, this th day of , 2018.

ERNST & YOUNG INC., in its capacity as the Court-appointed Monitor of the Canadian Debtors, and not in its personal capacity.

Per:

Jean-Daniel Breton, CPA, CA, FCIRP
Senior Vice-President
Transactional Advisory Service