

April 23, 2010

To the Creditors of White Birch Paper Company and its affiliates<sup>1</sup> ("Companies")

**RE: Proceedings under the *Companies' Creditors Arrangement Act*<sup>2</sup>**

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Notice is hereby given that the Monitor prepared a report, dated April 21, 2010, pertaining to a motion by the Companies asking that the Court approve a sales and investor solicitation process.

A copy of the Monitor's report can be found at [www.ey.com/ca/WhiteBirch](http://www.ey.com/ca/WhiteBirch).

Yours very truly,

**ERNST & YOUNG INC.**

in its capacity as Court appointed Monitor in the matter of  
the proposed plan of arrangement of  
White Birch Paper Company and its affiliates



Per: Martin P. Rosenthal, CA, CIRP  
Senior Vice President

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<sup>1</sup> The entities subject to the Initial Order are White Birch Paper Holding Company, White Birch Paper Company, Stadacona General Partner Inc., Black Spruce Paper Inc., F.F. Soucy General Partner Inc., 3120772 Nova Scotia Company, Arrimage De Gros Cacouna Inc., Papier Masson Ltée., Stadacona Limited Partnership, F.F. Soucy Limited Partnership, and F.F. Soucy, Inc. & Partners, Limited Partnership.

<sup>2</sup> R.S.C. 1985, c. C-36, as amended.