

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

BETWEEN:

**VECKENSTEDT HOLDINGS INC., HERB VECKENSTEDT,
FRED PIPER, JOAN PIPER, LIPOTH CONSULTING, AND
PAUL LIPOTH**

Plaintiffs

- and -

**INTEGRA INVESTMENT SERVICE LTD. AND
RUNDLE DEVELOPMENT CO-OPERATIVE**

Defendants

**BEFORE THE HONOURABLE
MADAM JUSTICE KENT
IN CHAMBERS**

**At the Calgary Court Centre,
Calgary, Alberta, on Wednesday,
the 18 day of June, 2008.**

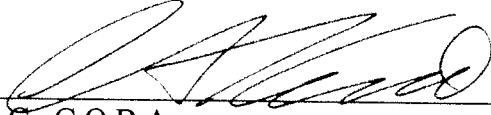
ORDER

UPON THE APPLICATION of Ernst & Young Inc. ("E&Y") in its capacity as the Receiver and Manager (the "Receiver") of Integra Investment Service Ltd. ("Integra"); **AND UPON** having read the Pleadings, Affidavits, and Receiver's Reports filed of record; **AND UPON** the Receiver asking for advice and directions; **AND UPON** hearing Counsel for the Receiver:

IT IS HEREBY ORDERED:

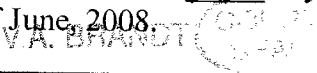
1. That the Receiver's recommendations with respect to the proposed distribution of the proceeds of the Airdrie Lands Mortgage (the "Proceeds") as defined in the Receiver's Ninth Report dated May 27, 2008 ("the Receiver's Ninth Report") to the Airdrie Lands Mortgage Investors (as defined in the Receiver's Ninth Report) are hereby accepted and approved by the Court, and the Receiver is directed to distribute, within 45 days, the Proceeds in accordance with such recommendations and Appendix "A" to the Receiver's Ninth Report;

2. That the allocation of costs against the Proceeds recommended by the Receiver in the Receiver's Ninth Report is hereby approved and authorized.



J.C. C.Q.B.A.

ENTERED this 19 day
of June, 2008.



Clerk of the Court

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VECKENSTEDT, FRED PIPER, JOAN
PIPER, LIPOTH CONSULTING and PAUL
LIPOTH**

PLAINTIFFS

- and -

**INTEGRA INVESTMENT SERVICE LTD.
and RUNDLE DEVELOPMENT
CO-OPERATIVE**

DEFENDANTS

ORDER

BORDEN LADNER GERVAIS LLP

Barristers and Solicitors
1000 Canterra Tower
400 Third Avenue SW
Calgary, Alberta T2P 4H2

Attention: Josef Kruger
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File No.: 413255-000005

