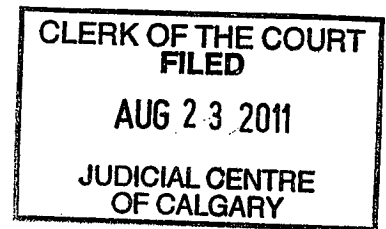


Clerk's stamp:



COURT FILE NUMBER: 1001-18206

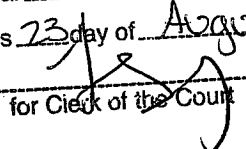
COURT: COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE: CALGARY

PLAINTIFF: HSBC BANK CANADA

DEFENDANTS: KINETEX MULTI-COMPONENT SERVICES INC. and
KINETEX RESOURCES CORPORATION

DOCUMENT: ORDER (Interim Distribution Order)

Address for Service and Contact Information of Party Filing this Document: I hereby certify this to be a true copy of the original <u>Order</u> Dated this <u>23</u> day of <u>August</u> 20<u>11</u>  for Clerk of the Court	 Macleod Dixon LLP 3700 Canterra Tower 400 Third Avenue SW Calgary, Alberta T2P 4H2 Phone: 403.267.8222 Fax: 403.264.5973 Attention: Kyle D. Kashuba Email: kyle.kashuba@macleoddixon.com File No. 280638
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DATE UPON WHICH ORDER WAS PRONOUNCED: Tuesday, August 23, 2011

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice C.A. Kent

ORDER

UPON THE APPLICATION of counsel for Ernst & Young Inc. in its capacity as receiver and manager (the "**Receiver**") of the assets, undertakings and property (the "**Property**") of the Defendants, Kinetex Multi-Component Services Inc. and Kinetex Resources Corporation

(together, the "**Defendants**"); **AND UPON** having read the Third Report of the Receiver, filed August 17, 2011; **AND UPON** hearing counsel for the Receiver, the Plaintiff HSBC Bank Canada ("**HSBC**"), and from any other parties who may be present; **AND UPON** it appearing that the interim distribution is just, fair and appropriate in all the circumstances;

THE COURT IS CONVINCED AND HEREBY ORDERS AND DECLARES THAT:

1. The time for service of the application materials in support thereof is hereby abridged to the date of actual service and that service is hereby approved, this application is properly returnable today and further service of the application and supporting materials is hereby dispensed with.
2. The Receiver is hereby authorized and directed to pay to the Plaintiff, HSBC, the sum of \$1,500,000, as an interim distribution in partial repayment of outstanding amounts owed to HSBC by the Defendants, as HSBC has a valid and enforceable first ranking security interest over the Property of the Defendants.

"C.A. Kent"

Justice of the Court of Queen's Bench of Alberta