

**INTEGRA INVESTMENT SERVICE LTD.
AURORA RIVER TOWERS INC.
CARLING SPRINGS VILLAGE INC.
AND CARLING (B.C.) Inc
(THE “INTEGRA COMPANIES”)**

NOTICE AND STATEMENT OF RECEIVER AND MANAGER
(Subsections 245(1) and 246(1) of the Act)

In the Matter of the Court Appointed Receivership of the Property of
Integra Investment Service Ltd (“Integra”), Aurora River Towers Inc., Carling Springs Village
Inc. and Carling (B.C.) Inc., take notice that:

1. On September 8, 2006 Ernst & Young Inc. was appointed Receiver and Manager (“the Receiver”) of all the current and future undertakings, properties and assets of the Integra Companies, all insolvent persons as described below:

Net Book Value¹

Investments & Loans receivable	<u>\$ 16,957,700</u>
--------------------------------	----------------------

2. Ernst & Young Inc. became a Receiver in respect of the property described above by virtue of an Order of the Court of Queen’s Bench of Alberta dated September 8, 2006.
3. The books and records of the Integra Companies appear to be incomplete and not up to date. The Receiver is in the process of reviewing the books and records to allow for the completion of a detailed listing of assets and creditors.
4. Ernst & Young Inc. was appointed by the Court of Queen’s Bench of Alberta as Interim Receiver of certain records of Integra on August 18, 2006 and, in accordance with this Order of Court, seized certain records of Integra as set out in the Interim Receiver’s reports dated August 21, 2006 and August 24, 2006.
5. The Receiver took possession and control of the property described above on September, 8 2006.
6. The following information relates to the Receivership:
 - a) Principal address of the insolvent person: 16 Wolf Willow Ridge
Calgary, AB T2W 4Y1

¹ Net Book Value based on the most recent lender and project listings obtained by the Receiver.

- b) Principal line of business: mortgage investment company
- c) Location of business: Calgary, Alberta
- d) Amounts owed by the Integra Companies to each creditor, according to books and records as at September 8, 2006, are shown below:

<u>Name</u>	<u>Claim amount</u>
Individual Investors (see attached list)	\$ 17,207,700
Statutory/Preferred	unknown
Unsecured creditors	<u>unknown</u>
Total	<u>\$ 17,207,700</u>

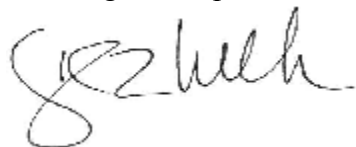
- e) The intended action plan of the Receiver is to realize on the Integra Companies' loan investments, reconstruct the accounting records, compile investor and creditor listings and distribute the proceeds to the individual investors, creditors and preferred shareholders.
- f) The Receiver contact is:

Ernst & Young Inc.
1000 Ernst & Young Tower
440 - 2nd Avenue SW
Calgary, AB T2P 5E9

Attention: Orest Konowalchuk, CA
Telephone: (403) 206-5698
Facsimile: (403) 206-5075

Dated at Calgary, Alberta this 18th day of September 2006.

ERNST & YOUNG INC.
Receiver and Manager of
the Integra Companies



Deryck Helkaa, CA-CIRP
Vice President

Integra Companies
Summary of Lender Advances and Loans
As of September 8, 2006

Property / Loan Name	Location	Lenders			Loans
		Cash	RRSP	Total	
626 - 12th Ave SE	Calgary, AB	245,000	80,000	325,000	325,000
620 - 12th Ave SE	Calgary, AB	857,000	613,000	1,470,000	1,470,000
628 - 12th Ave SE	Calgary, AB	132,000	478,000	610,000	610,000
610 - 12th Ave SE	Calgary, AB	202,000	273,000	475,000	475,000
606 - 12th Ave SE	Calgary, AB	155,000	495,000	650,000	650,000
603 - 11th Ave SE	Calgary, AB	519,000	153,000	672,000	672,000
525 - 11th Ave SE	Calgary, AB	407,000	268,000	675,000	675,000
520 - 12th Ave SE	Calgary, AB	176,500	483,500	660,000	660,000
518 - 12th Ave SE	Calgary, AB	205,000	195,000	400,000	400,000
514 - 12th Ave SE	Calgary, AB	187,500	297,500	485,000	485,000
Aurora River Tower	Fort McMurray, AB	530,000	894,000	1,424,000	1,424,000
Carling Spring Village	Airdrie, AB	1,857,700	-	1,857,700	1,857,700
Community First Health Centre - COP	Calgary, AB	1,608,000	901,000	2,509,000	2,509,000
Community First Health Centre - MRI					
Equipment (20 Sunpark)	Calgary, AB	1,159,500	647,500	1,807,000	1,807,000
60 Sunpark Medical Centre	Calgary, AB	260,000	165,000	425,000	425,000
Prairie Springs (CSV) Inc.	Calgary, AB	348,500	426,500	775,000	775,000
Kicking Horse	Golden, BC	200,000	480,000	680,000	680,000
Okanagan Hills	Okanagan, BC	252,500	-	252,500	252,500
Serendipity Dev Inc. "Highland Heights"	Calgary, AB	435,000	370,500	805,500	805,500
Manchester Place	Calgary, AB	250,000	-	250,000	
Royal Villa	Surrey, BC	unknown	unknown	unknown	unknown
		9,987,200	7,220,500	17,207,700	16,957,700