

THE QUEEN'S BENCH
Winnipeg Centre
IN BANKRUPTCY

File No. BK 12-01-
0958

IN THE MATTER OF: THE BANKRUPTCY OF PARAMOUNT TRUCK LINES LTD.

BETWEEN:

GE CANADA FINANCE HOLDING COMPANY

applicant,

- and -

PARAMOUNT TRUCK LINES LTD.

respondent.

CERTIFIED A TRUE COPY

APPLICATION FOR BANKRUPTCY ORDER

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Winnipeg, Manitoba
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File No. 1101040

BOX NO. 3

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IN BANKRUPTCY

**IN THE MATTER OF: THE BANKRUPTCY OF PARAMOUNT TRUCK LINES
LTD.**

BETWEEN:

GE CANADA FINANCE HOLDING COMPANY

- and -

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PARAMOUNT TRUCK LINES LTD.

respondent.

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APPLICATION FOR BANKRUPTCY ORDER

The applicant, GE Canada Finance Holding Company ("the Applicant") hereby applies to the Court for a declaration that the respondent Paramount Truck Lines Ltd. ("the Respondent") is adjudged bankrupt and that a bankruptcy order be made in respect of the property of the Respondent of The City of Winnipeg, in the Province of Manitoba, lately carrying on business at 1200 Fife St., in The City of Winnipeg, in the Province of Manitoba, and says:

1. THAT the Respondent has, at some time during the year preceding the filing of this application, carried on business in The City of Winnipeg, in the Province of Manitoba, within the jurisdiction of this Court.

2. THAT Respondent is justly and truly indebted to the Applicant in the approximate sum of approximately \$112,404.35, inclusive of principal, interest and costs.
3. THAT the Applicant does not, nor does any person on behalf of the Applicant, hold any security on the Respondent's property, or any part thereof for the payment of the said sum.
4. THAT the Respondent, within the six months next preceding the date of the filing of this application has committed the following acts of bankruptcy, namely:
 - a. The Respondent permitted an execution or other process issued against it under which its property was seized, levied on or taken in execution to remain unsatisfied until within five days after the time fixed by the executing officer for the sale of the property and it has permitted its property to be sold by the executing officer.
 - b. The Respondent ceased to meet its liabilities generally as they became due.
 - c. The aggregate of the Respondent's property is not, at a fair valuation, sufficient, or, if disposed of at a fairly conducted sale under legal process, is not sufficient to enable payment of all of its obligations, due and accruing due.

Winnipeg, MB R3C 4K5

5. THAT ERNST & YOUNG INC. 2700 - 360 Main Street, Winnipeg, Manitoba, is a person qualified to act as trustee of the property of the Respondent, and has agreed to act as such and is acceptable to the Applicant.

Dated at Winnipeg, Manitoba, this 31st day of January, 2012.

SIGNED BY THE APPLICANT
IN MY PRESENCE



GE CANADA FINANCE
HOLDING COMPANY

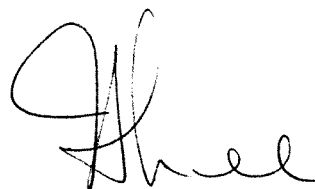
Per: _____



ITALO FORTINO

DULY AUTHORIZED SIGNATORY

ISSUED at the City of Winnipeg, in the Province of Manitoba, this 2nd day of February, 2012.



Registrar in Bankruptcy

CERTIFIED A TRUE COPY

DEPUTY REGISTRAR
COURT OF QUEENS BENCH

TO: PARAMOUNT TRUCK LINES LTD.
1200 FIFE STREET
WINNIPEG, MB
R2X 2N6

AND TO: ERNST & YOUNG INC.
360 MAIN STREET
SUITE 2700
WINNIPEG, MB
R3C 4G9

AND TO: THE SUPERINTENDENT OF BANKRUPTCY
4th Floor, 400 St. Mary Avenue