

**THE QUEEN'S BENCH
WINNIPEG CENTRE
IN BANKRUPTCY**

IN THE MATTER OF: THE BANKRUPTCY OF PARAMOUNT TRUCK LINES LTD.

BETWEEN:

GE CANADA FINANCE HOLDING COMPANY

Applicant,

- and -

PARAMOUNT TRUCK LINES LTD.

Respondent.

CERTIFIED A TRUE COPY

BANKRUPTCY ORDER

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THE QUEEN'S BENCH
Winnipeg Centre
IN BANKRUPTCY

REGISTRAR)
)
BERTHAUDIN) Wednesday, the 15th day of February, 2012

IN THE MATTER OF: THE BANKRUPTCY OF PARAMOUNT TRUCK LINES LTD.

BETWEEN:

GE CANADA FINANCE HOLDING COMPANY

Applicant,

- and -

PARAMOUNT TRUCK LINES LTD.

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BANKRUPTCY ORDER

ON the Application of GE Canada Finance Holding Company ("Applicant"), a creditor of Paramount Truck Lines Ltd. ("Paramount"), in the Province of Manitoba, filed on Thursday, the 2nd day of February, 2012;

Having heard the submissions for counsel for the Applicant;

AND having seen the exhibits;

AND it appearing to the Court that the following acts of bankruptcy have been committed:

- a. The Respondent permitted an execution or other process issued against it under which its property was seized, levied on or taken in execution to remain unsatisfied until within five days after the time fixed by the executing officer for the sale of the property and it has permitted its property to be sold by the executing officer.
 - b. The Respondent ceased to meet its liabilities generally as they became due.
 - c. The aggregate of the Respondent's property is not, at a fair valuation, sufficient, or, if disposed of at a fairly conducted sale under legal process, is not sufficient to enable payment of all of its obligations, due and accruing due.
1. The Court hereby orders that Paramount, of The City of Winnipeg, in the Province of Manitoba, be adjudged bankrupt by virtue of a Bankruptcy Order hereby made on this date.
2. The Court further orders that Ernst & Young Inc. of The City of Winnipeg, of the Province of Manitoba be appointed as Trustee of the estate of the bankrupt

3. The Court further orders that the Trustee give security in cash or by bond or suretyship without delay, in accordance with subsection 16(1) of the Act.
4. The Court further orders that service of the Bankruptcy Order, the Affidavit of David Kopchick sworn February 2, 2012, the Notice of Hearing, the Consent of the Trustee and the Notice of Motion on the respondent is validated and declares that no further service thereof is required.

Dated at Winnipeg, Manitoba, this 15th day of February , 2012.



Judge or Registrar.

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CLERK OF THE REGISTRAR
COURT OF QUEENS BENCH