

**THE QUEEN'S BENCH
WINNIPEG CENTRE**

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT TO
SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY
ACT, R.S.C. 1985, c. B-3, AS AMENDED

BETWEEN:

GE CANADA FINANCE HOLDING COMPANY

Applicant,

- and -

PARAMOUNT TRUCK LINES LTD.

Respondent.

ORDER

PITBLADO LLP
Barristers and Solicitors
2500 – 350 Main Street
Winnipeg, Manitoba R3C 4H6

Douglas G. Ward/Catherine E. Howden

Phone No. 956-0560
Fax No. 957-0227
(File No. 3992/6)

1. THIS COURT ORDERS that service of the Notice of Motion and Fourth Reports of the Receiver filed in these proceedings on January 25, 2012 is hereby validated and further service is hereby dispensed with;
2. THIS COURT ORDERS that the Receiver may make an interim payment to the Applicant in the sum of \$331,275.00 CAD and \$610,000.00 USD;
3. THIS COURT ORDERS that the Receiver may make an interim payment to GE Canada Equipment Financing G.P., GE Canada Leasing Services Company, General Electric Canada Equipment Finance G.P., GE Technology Finance, GE VFS Canada Limited Partnership (collectively "GE Equipment") in the sum of \$1,279,975.00;
4. THIS COURT ORDERS that subject to, and upon Paramount becoming bankrupt, the Receiver be and is hereby authorized to pay out of the funds being held in trust pursuant to the Order of the Honourable Mr. Justice Dewar pronounced August 2, 2011 the following amounts:
 - (i) the sum of \$314,205.50 to Canada Revenue Agency for outstanding source deductions which payment shall be in full satisfaction of all source deductions due and owing to Canada Revenue Agency by Paramount;
 - (ii) the sum of \$6,416.28 to Daimler Chrysler Financial/DCFS Canada Corp.;
 - (iii) the sum of \$3,104.78 to Beaver Truck Centre;
 - (iv) the sum of \$5,985.78 to CIT Financial Ltd.; and
 - (v) the sum of \$6,748.43 to Stoughton Trailers, Inc.
5. THIS COURT ORDERS that the Receiver be and is hereby authorized to pay the sum of \$10,000.00 to Aikins, MacAulay & Thorvaldson LLP in trust to be paid to a trustee in bankruptcy if approved within 90 days from the date of this Order, failing which, the funds shall be returned to the Receiver.

6. THIS COURT ORDERS that the Receiver's sealed Report, referenced in paragraph 2 of the Order of the Honourable Mr. Justice Martin pronounced September 1, 2011, shall form part of the public record and shall no longer be sealed.

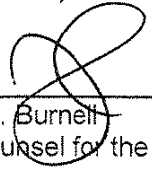
February 29, 2012

R.A. DEWAR

J.

CONSENT AS TO FORM

AIKINS, MacAULAY & THORVALDSON LLP



J.J. Burnett
Counsel for the Applicant