

IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, as amended
AND IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, R.S.A. 2000, c. B-9

AND IN THE MATTER OF
OILSANDS QUEST INC., OILSANDS QUEST SASK INC., TOWNSHIP PETROLEUM CORPORATION, STRIPPER ENERGY
SERVICES INC., 1291329 ALBERTA LTD., OILSANDS QUEST TECHNOLOGY INC., WESTERN PETROCHEMICALS
CORP. and 1259882 ALBERTA LTD.

Proof of Subsequent Claim OILSANDS QUEST INC. ("OQI")
For Claims Arising After November 29, 2011
(See Reverse for Instructions)

Regarding the claim of _____ (referred to in this form as "the subsequent creditor")
(name of creditor)

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

Telephone: _____ Fax: _____
I, _____ residing in the _____
(name of person signing claim) (city, town, etc.)
of _____ in the Province of _____
(name of city, town, etc.)

Do hereby certify that:

1. ☐ I am the creditor
or
☐ I am _____ of the subsequent creditor.
(if an officer or employee of the company, state position or title)

2. I have knowledge of all the circumstances connected with the claim referred to in this form.

3. A. OQI was, and still is indebted to the subsequent creditor in the sum of \$ _____ as shown by the statement of account attached hereto and marked "Schedule A", the entire claim of which arose subsequent to November 29, 2011. Claims should **not** include the value of goods and/or services supplied or claims arising prior to November 29, 2011. If a creditor's claim is to be reduced by deducting any counter claims to which OQI is entitled and/or amounts associated with the return of equipment and/or assets by OQI, please specify.

The statement of account must specify the vouchers or other evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

B. The indebtedness referred to in paragraph 3. A. is in the following currency:

- ☐ Canadian Dollars
☐ United States Dollars

4. A. ☐ **Unsecured claim.** \$ _____. In respect to the said debt, the creditor does not and has not since November 29, 2011, held any assets of OQI as security.

B. ☐ **Secured claim.** \$ _____. In respect of the said debt, the creditor holds assets of OQI valued at \$ _____ as security:

Provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B"

Dated at _____, this ____ day of _____, 2012.
Insert city and date of signature

Witness

(signature of individual completing the form)

Must be signed and witnessed

Instructions for Completing Proof of Subsequent Claim Forms

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

Proof of Claim:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc., and the full legal name of the party you represent.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. A. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, and must be attached and marked Schedule "A". Claims should **not** include the value of goods and/or services arising prior to November 29, 2011. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest.

B. Tick the appropriate currency.
4. The nature of the claim must be indicated by ticking the type of claim which applies. e.g. -

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each item of security held should be attached as Schedule "B" and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.;

A creditor may have separate claims in different categories, in which case a separate claim form must be submitted for each claim.

5. The person signing the form must insert the place and date in the space provided, and the signature must be witnessed.

Send a copy of the completed Proof of Claim, by **January 11, 2013**, to the Monitor, at the below address:

Ernst & Young Inc.
Attn: Jessica Caden
1000,440 2nd Ave SW
Calgary, AB T2P 5E9
Email: jessica.caden@ca.ey.com
Fax: 403-206-5075

Additional information regarding OQI and the CCAA process, as well as copies of claims documents may be obtained at <http://www.ey.com/ca/oilsandsquest>. If there are any questions in completing the Proof of Claim, please contact Jessica Caden of Ernst & Young Inc. at (403) 206-5153.

Note: Any claim not filed by January 11, 2013 will, unless otherwise ordered by the Court of Queen's Bench of Alberta, be barred and may not thereafter be advanced against OQI.