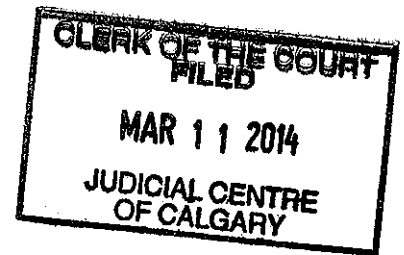


COURT FILE NUMBER 1101-16110
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary



APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, AS AMENDED**
**AND IN THE MATTER OF OILSANDS
QUEST INC., OILSANDS QUEST SASK
INC., TOWNSHIP PETROLEUM
CORPORATION, STRIPPER ENERGY
SERVICES INC., 1291329 ALBERTA LTD.,
OILSANDS QUEST TECHNOLOGY INC.,
WESTERN PETROCHEMICALS CORP.
and 1259882 ALBERTA LTD.**

DOCUMENT **ORDER**
(Re: Dismissing Claim)
ADDRESS FOR SERVICE AND Josef G.A. Krüger, Q.C. / R.J. Daniel Gilborn
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
CONTACT Calgary, AB T2P 0R3
INFORMATION OF Telephone: (403) 232-9563/9690
PARTY FILING THIS Facsimile: (403) 266-1395
DOCUMENT Email: jkruger@blg.com/dgilborn@blg.com
File No. 413255-000037

DATE ON WHICH ORDER WAS PRONOUNCED: March 10, 2014

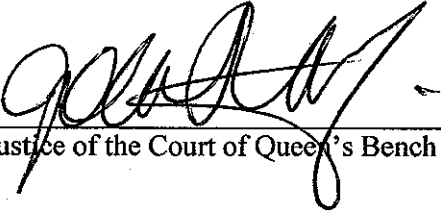
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice J. Strekaf

UPON the Application of Ernst & Young Inc. (the "Monitor"), in its capacity as the Monitor of Oilsands Quest Inc. ("OQI") and Oilsands Quest Sask Inc. ("Quest"); **UPON** having read the Application by the Monitor, the Reports of the Monitor and other pleadings and proceedings previously filed herein; **UPON** having read the Affidavit(s) of Service; **AND UPON** hearing counsel for the Monitor, OQI, and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the Application and materials in support thereof is validated and deemed good and sufficient, the time for service of this Application and materials in support thereof is abridged (if necessary) to the time actually provided, so that this Application is properly returnable on the date this Order is granted.
2. Capitalized terms not defined herein shall have the meanings ascribed to them in the Plan of Compromise and Arrangement of OQI dated January 22, 2013.
3. Action No. 1303-02116 is partially dismissed, only as against the Defendants OQI and Quest on the basis that the aforesaid Action is an Affected Claim brought outside the Claims Process and past the Claims Bar Date.
4. This Order is of no effect on the proceedings in Action No. 1303-02116 as between the Plaintiff and the Defendants other than OQI and Quest.
5. This Order shall be filed in both Action No. 1101-16110 and Action No. 1303-02116.
6. For greater clarity, this is an Order made pursuant to the Court's jurisdiction under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 and the applicable appeal period and procedure set out pursuant to that Act shall prevail hereto.
7. This Order shall be sufficiently served by serving the same in the same manner and on the same parties as the Application and materials in support thereof.



Justice of the Court of Queen's Bench of Alberta