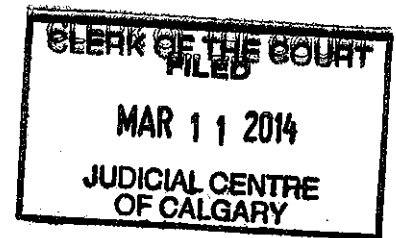


COURT FILE NUMBER **1101-16110**
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary

APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF OILSANDS
QUEST INC., OILSANDS QUEST SASK
INC., TOWNSHIP PETROLEUM
CORPORATION, STRIPPER ENERGY
SERVICES INC., 1291329 ALBERTA LTD.,
OILSANDS QUEST TECHNOLOGY INC.,
WESTERN PETROCHEMICALS CORP.
and 1259882 ALBERTA LTD.**



DOCUMENT **ORDER
(Re: Final Distribution)**

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DOCUMENT File No. 413255-000037

DATE ON WHICH ORDER WAS PRONOUNCED: March 10, 2014

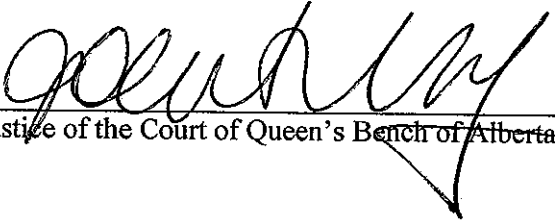
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice J. Strekaf

UPON the Application of Ernst & Young Inc. (the "Monitor"), in its capacity as the Monitor of Oilsands Quest Inc. ("OQI") and Oilsands Quest Sask Inc. ("Quest"); **UPON** having read the Application by the Monitor, the Reports of the Monitor and other pleadings and proceedings previously filed herein; **UPON** having read the Affidavit of Service; **AND UPON** hearing counsel for the Monitor, OQI, and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the Application and materials in support thereof is validated and deemed good and sufficient, the time for service of this Application and materials in support thereof is abridged (if necessary) to the time actually provided, so that this Application is properly returnable on the date this Order is granted.
2. Capitalized terms not defined herein shall have the meanings ascribed to them in the Plan of Compromise and Arrangement of OQI dated January 22, 2013 (the "Plan").
3. The Monitor is directed to distribute the remaining funds held by the Monitor pursuant to the Plan to the Trust Company for distribution to the OQI Shareholders pursuant to Sections 7.5 and 8.3 of the Plan.
4. This Order shall be sufficiently served by serving the same in the same manner and on the same parties as the Application and materials in support thereof.



Justice of the Court of Queen's Bench of Alberta