

COURT FILE NUMBER **1101-16110**
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary
APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, AS AMDENDED**

**AND IN THE MATTER OF OILSANDS
QUEST INC., OILSANDS QUEST SASK
INC., TOWNSHIP PETROLEUM
CORPORATION, STRIPPER ENERGY
SERVICES INC., 1291329 ALBERTA LTD.,
OILSANDS QUEST TECHNOLOGY INC.,
WESTERN PETROCHEMICALS CORP.
and 1259882 ALBERTA LTD.**

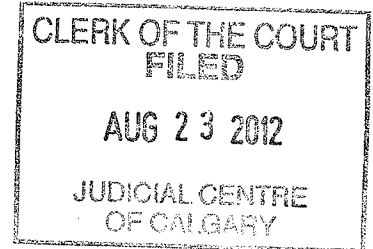
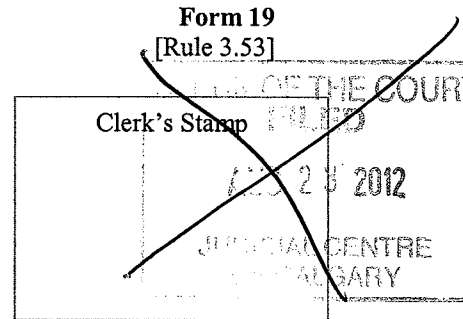
DOCUMENT **ORDER
(Stay Extension)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Josef G.A. Kruger Q.C.
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File No. 413255.000037

DATE ON WHICH ORDER WAS
PRONOUNCED August 23, 2012

NAME OF JUSTICE WHO MADE
THIS ORDER The Honourable Madam Justice B.E.C. Romaine

UPON THE APPLICATION of Oilsands Quest Inc., Oilsands Quest Sask Inc., Township Petroleum Corporation, Stripper Energy Services inc., 1291329 Alberta Ltd., Oilsands Quest Technology Inc., Western Petrochemicals Corp. and 1259882 Alberta ltd. (collectively, "**Oilsands Quest**"), represented



BLG
Borden Ladner Gervais

herein by the Monitor, Ernst & Young Inc. pursuant to the extended powers granted to the Monitor by Order dated June 28, 2012, **AND UPON** having read the Ninth Report of the Monitor, and the pleadings proceedings filed herein; **AND UPON** hearing counsel for Oilsands Quest, the Monitor and from any other affected parties that may be present;

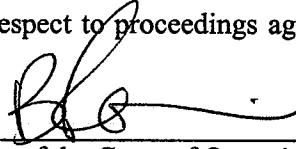
IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this Application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.

Extension of Stay of Proceedings

2. Paragraph 13 of the November 29, 2011 Initial Order of this Court (the "Initial Order") is hereby further amended to extend the stay period until and including September 29, 2012.
3. Paragraph 19 of the Initial Order is hereby amended to exclude from the operation thereof all former directors and officers of Oilsands Quest with respect to proceedings against them in the United States of America.


Justice of the Court of Queen's Bench of Alberta