

COURT FILE NUMBER

1101-16110

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

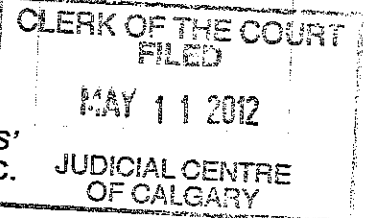
JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED

Clerk's Stamp



AND IN THE MATTER OF OILSANDS QUEST
INC., OILSANDS QUEST SASK INC.,
TOWNSHIP PETROLEUM CORPORATION,
STRIPPER ENERGY SERVICES INC.,
1291329 ALBERTA LTD., OILSANDS QUEST
TECHNOLOGY INC., WESTERN
PETROCHEMICALS CORP. and 1259882
ALBERTA LTD.

DOCUMENT

ORDER
(Stay Extension)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File No. 196023

DATE ON WHICH ORDER WAS
PRONOUNCED May 11, 2012

NAME OF JUSTICE WHO MADE
THIS ORDER The Honourable Madam Justice B. E. C. Romaine

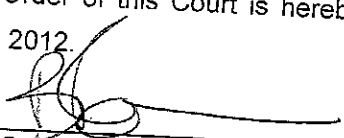
UPON THE APPLICATION of Oilsands Quest Inc., Oilsands Quest Sask Inc., Township Petroleum Corporation, Stripper Energy Services Inc., 1291329 Alberta Ltd., Oilsands Quest Technology Inc., Western Petrochemicals Corp. and 1259882 Alberta Ltd. (collectively, the "Applicants"); **AND UPON** hearing read the Affidavit of Garth Wong, sworn May 7, 2012 (the "May 2012 Wong Affidavit"), the Sixth Report of the Monitor, dated May 9, 2012 and the pleadings and proceedings filed herein; **AND UPON** hearing counsel for the Applicants and counsel for the Monitor; **IT IS HEREBY ORDERED AND DECLARED THAT:**

Service

1. The time for service of this notice of this Application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.

Extension of Stay of Proceedings

2. Paragraph 13 of the November 29, 2011 Initial Order of this Court is hereby further amended to extend the stay period until and including June 29, 2012.



J.C.Q.B.A.