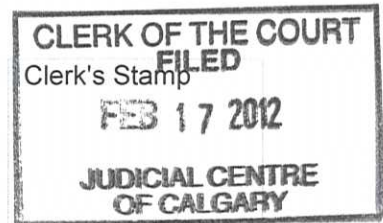


COURT FILE NUMBER 1101-16110
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF OILSANDS QUEST
INC., OILSANDS QUEST SASK INC.,
TOWNSHIP PETROLEUM CORPORATION,
STRIPPER ENERGY SERVICES INC.,
1291329 ALBERTA LTD., OILSANDS QUEST
TECHNOLOGY INC., WESTERN
PETROCHEMICALS CORP. and 1259882
ALBERTA LTD.**

DOCUMENT **ORDER
(Stay Extension)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

NORTON ROSE
3700 Devon Tower
400 Third Avenue SW
Calgary, Alberta T2P 4H2
Telephone: 403-267-8144
Fax: 403-264-5973
Email: howard.gorman@nortonrose.com
Attention: Howard A. Gorman
File No. 196023

*I hereby certify this to be a true copy of
the original*
Dated this 17 day of Feb. 2012
[Signature]
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED February 16, 2012

NAME OF JUSTICE WHO MADE THIS ORDER The Honourable Madam Justice B. E. C. Romaine

UPON THE APPLICATION of Oilsands Quest Inc., Oilsands Quest Sask Inc., Township Petroleum Corporation, Stripper Energy Services Inc., 1291329 Alberta Ltd., Oilsands Quest Technology Inc., Western Petrochemicals Corp. and 1259882 Alberta Ltd. (collectively the "Applicants"); **AND UPON** hearing read the Affidavit of Garth Wong dated February 8, 2012 (the "February 2012 Wong Affidavit") and the Confidential Affidavit of Garth Wong also dated December 14, 2011, the filed Third Report of the Monitor dated February 8, 2012 and the pleadings and proceedings filed herein; **AND UPON** hearing counsel for the Applicants and counsel for the Monitor; **IT IS HEREBY ORDERED AND DECLARED THAT:**

Service

1. The time for service of this notice of this Application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.

Extension of Stay of Proceedings

2. Paragraph 13 of the November 29, 2011 Initial Order of this Court is hereby further amended to extend the stay period until and including May 18, 2012.

"B.E.C. Romaine"

J.C.Q.B.A.