

Oilsands Quest Sask Inc.
Creditor Listing
November 29, 2011

Creditor	Address	Amount **
AXA Pacific Insurance Company	220 - 12Th Ave SW Suite# 500	Calgary AB CA T2R 0E9 28,178
Ackland Grainger	200-284 Macdonald Crescent	Fort MacMurray AB CA T9H 4B6 3,796
Aggreko Canada, Inc	P.O. Box 1569 Station A	Toronto ON CA M5W 3N9 10,223
Air Liquide Canada Inc.	10020 - 56th Avenue	Edmonton AB CA T6E 5Z2 1,189
Bell	P.O. Box 3017, Station Terminal	Vancouver BC CA V6B 6L1 390
Black Pearl Resources Inc.	700, 444 - 7 Avenue SW	Calgary AB CA T2P 0X8 1,125
Can-am Geomatics Corp.	900, 340 - 12 Avenue S.W.	Calgary AB CA T2R 1L5 12,994
Grizzly Oil Sands ULC	Suite 2700, 605- 5th Ave S.W.	Calgary AB CA T2P 3H5 381,047
Hurricane Industries Ltd.	P.O. Box 2038	Lloydminster SK CA S9V 1R5 5,796
Information Services Corporation of Sask	Finance Dept, 300 10 Research Drive	Regina SK CA S4S 7J7 4,400
Innovation Place	140 - 10 Research Drive	Regina SK CA S4S 7J7 4,694
Jardine Lloyd Thompson Canada	400, 220 - 12 Avenue SW	Calgary AB CA T2R 0E9 68
Maxxam Analytics	PO Box 9549, Station M	Calgary AB CA T2P 5L8 796
Methy Construction	PO Box 310	LA Loche SK CA SOM 1G0 22,055
McMurray Aviation	Fort McMurray Airport Site 1, Box 5, RR1	Fort MacMurray AB CA T9H 5B4 295
Minister of Finance, Province of Alberta	9915-108 Street	Edmonton AB CA T5K 2G8 686
NEC Contractors Ltd.	P.O. Box 2100	Lac La Biche AB CA T0A 2C0 2,168
Network Innovations	4424 Manilla Road SE	CALGARY AB CA T2G 4B7 105
Norberg Properties Ltd	O/a 27th Avenue Vista 1, 4616 Valiant Ddrive NW	Calgary AB CA T3A 0X9 985
Oilfield Guidance Inc.	#5 1935-27th Ave NE	Calgary AB CA T2E 7E4 4,382
Sasktel	PO Box 2121	Regina SK CA S4P 4C5 81
SDC Construction Ltd	P.O. Box 190	Il a La Crosse SK CA S0M 1C0 28,892
Silverbirch Energy Corporation	1000, 350 7th Avenue SW	Calgary AB CA T2P 3N9 133,971
Travers Food Service Ltd.	9647- 45 Avenue	Edmonton AB CA T6E 5Z8 115,569
Saskatchewan Energy & Resources	300 - 2103 - 11th Avenue	Regina SK CA S4P 3Z8 27,559,040 *
Oilsands Quest Inc.	800, 1333 - 8th Steet SW	Calgary AB CA T2R 1M6 124,033,258
Oilsands Quest Technology Inc.	800, 1333 - 8th Steet SW	Calgary AB CA T2R 1M6 40,078
Township Petroleum Corporation	800, 1333 - 8th Steet SW	Calgary AB CA T2R 1M6 4,171,425
1291329 Alberta Ltd.	800, 1333 - 8th Steet SW	Calgary AB CA T2R 1M6 7,815,588
The Northern Village of La Loche	PO Box 310	La Loche SK CA S0M 1G0 unknown
Worleyparsons MEG	540 - 12 Avenue SW	Calgary AB CA T2R 0H4 unknown
CRA	9700 Jasper Avenue	Edmonton AB CA T5J 4C8 unknown
Minister of Finance, Province of Saskatchewan	2350 Albert Street	Regina SK CA S4P 4A6 unknown
Worker's Compensation Board of Alberta	9912 - 107 Street, PO Box 2415	Edmonton AB CA T2P 5E9 unknown
Worker's Compensation Board of Saskatchewan	200 - 1881 Scarth Street	Regina SK CA S4P 4L1 unknown
Total		\$ 164,383,273

* As at October 31, 2011

** Amounts reported in CAD at par