

COURT FILE NUMBER 1201-08478

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE Calgary

APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-
36, as amended**

**AND IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9**

**AND IN THE MATTER OF FOUNDATION
MORTGAGE CORPORATION and FOUNDATION
MORTGAGE "2" CORPORATION**

DOCUMENT **ORDER**

**Re: Stay Extension
(Foundation Mortgage Corporation and
Foundation Mortgage "2" Corporation)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 439537-000004

I hereby certify this to be a true copy of
the original Order
Dated this 15 day of Dec. 2016

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: December 14, 2016

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Justice K.M. Horner

UPON the application of Foundation Mortgage Corporation ("FM1"), Foundation Mortgage "2" Corporation ("FM2"); **AND UPON** having read the Affidavit of Gary L. Bentham sworn December NTD, 2016, filed; **AND UPON** having read the Twelfth Report of the Monitor,

Ernst & Young Inc. (the "Monitor") as well as previous Reports of the Monitor, filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for BTM Corporate Advisory Inc., the Court appointed Chief Restructuring Officer, the Monitor, and any other Counsel in attendance at the hearing of this application; **AND UPON** noting that the previous stay expires at the end of day on December 30, 2016; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that FM1 and FM2 have each acted and are acting in good faith and with due diligence;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order granted in respect of FM1 and FM2, in the within CCAA proceedings, is hereby extended up to and including December 30, 2017.
2. This order may be approved by facsimile or electronic transmission.

"K. Horner"

J.C.Q.B.A.