

COURT FILE NUMBER 1201-08478

COURT

COURT OF QUEEN'S BENCH OF ALBERTA SEP 30 2013

JUDICIAL CENTRE

Calgary

CLERK OF THE COURT
FILED

JUDICIAL CENTRE
OF CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-
36, as amended

AND IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF FOUNDATION
MORTGAGE CORPORATION and FOUNDATION
MORTGAGE "2" CORPORATION

DOCUMENT

ORDER

Re: Stay Extension
(Foundation Mortgage Corporation and
Foundation Mortgage "2" Corporation)

I hereby certify this to be a true copy of

the original Order

Dated this 30 day of Sept., 2013

Grace Peterson
for Clerk of the Court

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

Patrick T. McCarthy Q.C./Robyn Gurofsky
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 232-9441/232-9774
Facsimile: (403) 266-1395
Email: RGurofsky@blg.com
File No. 439537-000004

DATE ON WHICH ORDER WAS PRONOUNCED: September 30, 2013

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE G.C. HAWCO

UPON the application of Foundation Mortgage Corporation ("FM1"), Foundation Mortgage "2" Corporation ("FM2"); **AND UPON** having read the Affidavit of Gary L. Bentham sworn September 25, 2013; **AND UPON** having read the Fifth Report of the Monitor, Ernst & Young Inc. (the "Monitor") as well as previous Reports of the Monitor, filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for BTM Corporate Advisory Inc., the Court appointed Chief Restructuring Officer, the Monitor, and any other Counsel in attendance at the hearing of this application; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that FM1 and FM2 have each acted and are acting in good faith and with due diligence;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order granted in respect of FM1 and FM2, in the within CCAA proceedings, is hereby extended up to and including January 31, 2014.



J.C.Q.B.A.