

COURT FILE NUMBER

1201-08478

COURT

COURT OF QUEEN'S
BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS
AMENDED

AND IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF FOUNDATION MORTGAGE
CORPORATION AND FOUNDATION MORTGAGE "2"
CORPORATION

DOCUMENT

FOURTEENTH REPORT OF THE MONITOR

MARCH 13, 2018

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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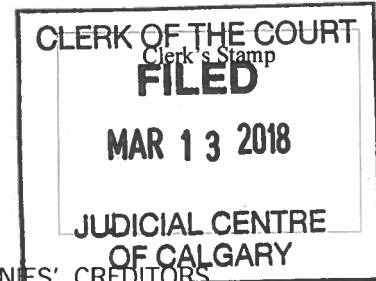


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INTRODUCTION

1. On July 5, 2012, Foundation Mortgage Corporation (“FM1”) and Foundation Mortgage “2” Corporation (“FM2”) sought and obtained protection from their creditors under the Companies’ Creditors Arrangement Act, R.S.C. 1985 c. C-36, as amended, (the “CCAA”) pursuant to an order of this Honourable Court (the “Initial Order”).
2. Pursuant to the Initial Order, Ernst & Young Inc. (“EYI”) was appointed monitor of FM1 and FM2 (the “Monitor”).
3. FM1 and FM2 are sometimes collectively referred to as the “Companies” or the “Debtors”.
4. Pursuant to an order of this Honourable Court dated July 5, 2012, BTM Advisory Services Inc. (“BTM”) was appointed the Chief Restructuring Officer (“CRO”) of both FM1 and FM2.
5. The purpose of this fourteenth report (the “Fourteenth Report”) of the Monitor is to provide this Honourable Court with:
 - a) An update on the restructuring efforts for FM1 and FM2 since the thirteenth report of the Monitor dated November 27, 2017 (the “Thirteenth Report”);
 - b) The final receipts and disbursements for FM1 and FM2 from July 5, 2012 to March 23, 2018 (the “Reporting Period”);
 - c) An update on the claims process for FM1 and FM2;
 - d) The proposed distribution of Bow Water & Land Trust Units;
 - e) The remaining activities of the CCAA proceedings;
 - f) The termination of the CCAA proceedings, approval of fees and discharge of CRO and Monitor; and
 - g) The Monitor’s recommendation.
6. Capitalized terms not defined in this Fourteenth Report are as defined in the Initial Order.
7. All references to dollars are in Canadian currency unless otherwise noted.

BACKGROUND

8. Background for the Debtors together with other information regarding these CCAA proceedings, have been posted by the Monitor on its website at: www.ey.com/ca/foundationgroup.

TERMS OF REFERENCE

9. In preparing this Fourteenth Report, the Monitor has relied upon unaudited financial information, company records and discussions with the CRO. The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Monitor expresses no opinion or other form of assurance in respect of the Information. Future orientated financial information relied upon in this report is based on management's assumptions regarding future events and actual results achieved will vary from this information and the variations may be material.

RESTRUCTURING EFFORTS

10. Details surrounding the ongoing restructuring efforts for FM1 and FM2 are set out in the affidavit of Mr. Gary L. Bentham sworn March 13, 2018 (the "Bentham Affidavit").

Calaway

11. The Calaway lands were owned by 1357686 Alberta Ltd. ("135"), a related party. The sale of the Calaway lands was approved by Order of this Honourable Court on April 30, 2014 and the sale closed May 29, 2014. The lands were sold for consideration of \$8,450,000 cash and a vendor take back mortgage ("VTB Mortgage") of \$1,800,000 convertible in to equity units of the purchaser, or redeemed at the option of the purchaser for \$3,150,000.
12. On December 31, 2015, the VTB Mortgage was converted into equity units of the syndication, known as 'Bow Water & Land Trust' (the "BWLTL Units").
13. Based on the results of the claims process with respect to 135, the Receiver of 135 has received Court approval to distribute 35,800 BWLTL Units to FM1 and 88,661 BWLTL Units to FM2. The further distribution of these BWLTL Units to the creditors of FM1 and FM2 is discussed further below.

Calmar

14. The Calmar lands are secured by a mortgage registered in favour of FM1, which mortgage was pledged as security for a loan granted by FM1 to 1330075 Alberta Ltd. ("133"), a related entity currently in receivership proceedings. The principal amount of the loan from FM1 to 133 was \$2.7 million. With accrued interest, the amount outstanding on that loan is approximately \$5.8 million. The FM1 mortgage is registered in third and fourth place on titles to the Calmar lands.
15. The enforceability of certain mortgages, known as the UDI Mortgages, registered ahead of FM1's mortgage was in question and an application originally filed by the Receiver of 133 on September 3, 2013 for a determination on the enforceability of those mortgages was heard on November 17, 2014; however, the decision was reserved. Prior to the November 17, 2014 application, FM1 worked with another mortgagee, Calmar Lands Ltd. ("CLL") to settle the dispute with certain of the UDI Mortgagees. As a result of such efforts, FM1 and CLL agreed upon the terms of a settlement as between themselves on July 16, 2014 (the "UDI Settlement"), as detailed in the Bentham Affidavit. The Court's decision on this matter was released on July 5, 2016, which found that the UDI Mortgages were valid and enforceable; however, given FM1's and CLL's settlement with certain of the UDI Mortgagees, FM1 is entitled to a portion of the sale proceeds upon the sale of the Calmar lands in accordance with the UDI Settlement.
16. The Calmar lands were listed for sale from May 1, 2017 to October 31, 2017, with very little interest shown for the properties. The Monitor understands that Repsol Oil & Gas Canada Inc. ("Repsol") is attending to certain environmental reclamation work on the lands. Additional previously abandoned well sites ("Well Sites"), not under the responsibility or control of Repsol remain on the Calmar lands which require further remediation. Financial responsibility for these remaining Well Sites has not been determined which creates uncertainty as to the ability to sell the Calmar Lands and their expected sales value.

RECEIPTS AND DISBURSEMENTS

FM1

17. Outlined below is the final statement of receipts and disbursements of FM1 for the Reporting Period:

FM1	Exhibit 1
Final Statement of Receipts and Disbursements	
July 5, 2012 through March 23, 2018	
Receipts	Amount
Recovery from Foundation Homes bankruptcy	491,703
Loan repayment from 1357686 Alberta Ltd.	150,000
Interest	124
Total receipts	\$ 641,827
Disbursements	
Professional fees	517,628
Net amount loaned to FM2	119,189
Consulting fees	74,373
Operating expenses	62,084
GST	31,574
BWLT issuance costs	4,085
Total disbursements	\$ 808,932
Net activity	(167,105)
Opening cash	167,105
Ending cash	\$ -

18. FM1 recovered funds from the bankruptcy proceedings of Foundation Homes Inc. and from a partial repayment of a loan to 1357686 Alberta Ltd. Total receipts in the Reporting Period totaled approximately \$642,000.
19. Cash disbursements for the Reporting Period will have totaled approximately \$809,000 which is comprised of professional fees, net amounts loaned to FM2, consulting fees, operating expenses, GST paid and costs associated with the issuance of the BWLT Units.
20. FM1 will have completely exhausted all available cash by the time of the March 23, 2018 application.

FM2

21. Outlined below is the final statement of receipts and disbursements of FM2 for the Reporting Period:

FM2	Exhibit 2
Final Statement of Receipts and Disbursements	
July 5, 2012 through March 23, 2018	
Receipts	Amount
Recovery from West Spring Village	275,000
Borrowings from FM1	119,189
Recovery from Liberty Crossing	67,000
Total receipts	\$ 461,189
Disbursements	
Professional fees	300,125
Consulting fees	57,424
Advance to 1610822 Alberta Ltd. (Cimarron)	51,134
Operating expenses	29,904
GST	18,495
BWLT issuance costs	4,540
Total disbursements	\$ 461,622
Net activity	(434)
Opening cash	434
Ending cash	\$ -

22. FM2 recovered funds from West Springs Village and Liberty Crossing. FM2 also borrowed approximately \$119,000 from FM1 to cover professional fees during the CCAA proceedings. Total receipts in the Reporting Period totaled approximately \$461,000.
23. Cash disbursements for the Reporting Period will have totaled approximately \$461,000 which is comprised of professional fees, advance to Cimarron, consulting fees, operating expenses, and GST paid and costs associated with the issuance of the BWLT Units.
24. FM2 will have completely exhausted all available cash by the time of the March 23, 2018 application.

CLAIMS PROCESS UPDATE

25. FM1 and FM2 called for claims pursuant to a Claims Process Order granted by this Honourable Court on August 2, 2012. Due to uncertainty regarding any recoveries in these proceedings, the claims process was not fully administered by the Companies and Monitor until recently.

26. On March 5, 2018 and March 8, 2018 the Monitor issued notices of dispute to three creditors of FM1 and two creditors FM2, revising in part or disputing entirely their claims. Pursuant to the Claims Process Order, the creditors have 15 days to notify the Company and the Monitor in writing that they object to the notices of dispute.
27. It is anticipated that the position of these creditors in relation to their claims will likely be determined by the return date of the corresponding Application, being March 23, 2017.

PROFESSIONAL FEES

28. Professional fees incurred in by FM1 and FM2 during the Reporting Period are as follows:

FM1 & FM2 Professional Fees July 5, 2012 through March 23, 2018		Exhibit 3
	FM1	FM2
CRO	178,776	133,068
Company legal counsel	275,733	94,433
Monitor & its legal counsel	63,119	72,624
Paid professional fees	517,628	300,125
CRO	5,307	5,307
Company legal counsel	1,711	1,711
Monitor & its legal counsel	4,549	4,549
Unpaid professional fees (Note 1)	11,567	11,567
Total professional fees	529,195	311,692
Reallocation	(51,908)	51,908
Total professional fees	<u>\$ 477,287</u>	<u>\$ 363,599</u>
Note 1: Unpaid professional fees are to be settled under the Administration Charge in these CCAA proceedings with BWLT units at the current value of \$14.75 per unit.		

29. The professional fees include all costs to complete the administration of the CCAA proceedings. The Monitor notes that professional fees of approximately \$23,000 remain unpaid. The professionals have agreed to take payment of these fees under the Administration Charge in these CCAA proceedings with BWLT Units at the current value of

\$14.75 per unit. EYI, McCarthy Tétrault LLP (Receiver's counsel) and Borden Ladner Gervais LLP (the Companies counsel) are currently determining whether or not these entities can hold BWLT units. In the event that they cannot accept payment of fees through BWLT Units, the distribution of BWLT Units to FM1 and FM2 creditors, as discussed below, will be adjusted accordingly.

30. The Monitor is of the view that the professional fees are reasonable considering:
- a) The significant investor relations work required to administer and respond to approximately 650 individual investors;
 - b) The work required to perform a detailed financial analysis of FM1 and FM2 to determine, among other things, its recoverable assets, related-company claims and sources and used of funds; and
 - c) The efforts expended to optimize realizations for both FM1 and FM2.

BWLT UNIT DISTRIBUTION

31. Based on the final claims as against 135, the Receiver of 135 has received Court approval to distribute 35,800 BWLT Units to FM1 and 88,661 BWLT Units to FM2.
32. According to Bow Water & Land Trust, the BWLT Units are currently being issued to third parties at \$14.75 per unit.
33. As discussed above, the BWLT Units available to FM1 and FM2 will first be used to settle the remaining professional fees.

FM1 & FM2 BWLTL Unit Reallocation		Exhibit 4	
	FM1	FM2	
BWLTL units from 135	35,800	88,661	
Value at \$14.75/unit	\$ 528,044	\$ 1,307,746	
Professional fees	(11,567)	(11,567)	
BWLTL unit value available	\$ 516,478	\$ 1,296,179	
Reallocation between FM1 & FM2			
DIP repayment	119,189	(119,189)	
Interest on DIP	61,016	(61,016)	
Professional fee reallocation	51,908	(51,908)	
Reallocation value	232,112	(232,112)	
BWLTL unit value available	\$ 748,590	\$ 1,064,067	
BWLTL units for distribution	50,752	72,140	
Units from FM2 as creditor	139		
BWLTL units for distribution	50,891		

34. After settlement of the professional fees, certain BWLTL Units are to be reallocated from FM2 to FM1 as follows:
- FM2 owes FM1 approximately \$119,000 for funds it borrowed during the CCAA proceedings under the DIP Charge;
 - FM2 owes FM1 interest of 8% on the DIP advances;
 - FM2 also owes FM1 for the professional fees FM1 paid on behalf of FM2 since 2014.
35. The company, with the support of the CRO and Monitor, has determined it is appropriate to reallocate \$232,112 worth of FM2's BWLTL Units to FM1 as repayment of the DIP loan, interest and professional fees, based on the current estimated value of the BWLTL Units of \$14.75 per unit. The acceptance of such valuation and the BWLTL Units by FM1 as repayment of the DIP loan avoids additional fees being incurred by the Companies in order to: (i) hold such BWLTL Units until a liquidating event occurs; (ii) adjudicate the value of the BWLTL Units; and, (iii) the further administration of these CCAA proceedings. Additionally, this is the same valuation of the BWLTL Units that is being accepted by recipients of the Administration Charge

(as defined under the Initial Order), which has priority over the DIP Lender and is based on the price that BWLT Units are currently being sold to third parties for.

36. After the reallocation of BWLT Units between FM1 and FM2 and payment of remaining professional fees, FM1 will have 50,891 BWLT Units available for distribution to its creditors. Note FM1 will receive an additional 139 BWLT Units as a creditor of FM2. Appendix 'A' provides a breakdown of how the 50,891 BWLT Units will be allocated among the FM1 creditors.
37. After the reallocation of BWLT Units between FM1 and FM2 and payment of remaining professional fees, FM2 will have 72,140 BWLT Units available for distribution to its creditors. Based on the above exhibit, Appendix 'B' provides a breakdown of how the 72,140 BWLT Units will be allocated among the FM2 creditors.
38. The Receiver notes that creditors will receive fractional ownership in units as noted on Appendix A and B, as this is how the units are administered through Bow Water & Land Trust.
39. If any changes are made to the distributions of BWLT Units as laid out in Appendix A and B, as a result of the finalization of the claim process or the settlement of professional fees, the Receiver will post updated distribution lists for FM1 and FM2 on its website.

REMAINING ACTIVITY

40. After the distribution of the BWLT Units, as discussed above, the only remaining potential avenue of recovery to FM1 is through the ultimate realization of the Calmar lands and pursuant to the UDI Settlement.
41. In the event there is any recovery through the 133 receivership owing to FM1, it is proposed that EYI, the Receiver of 133, distribute those recoveries directly to the creditors of FM1. Any distribution will follow the same pro rata distribution scheme as outlined above for the BWLT Units and will be made in accordance with the UDI Settlement.
42. Allowing the receiver of 133 to distribute directly to the creditors of FM1 eliminates the necessity for FM1 to remain under CCAA proceedings and will reduce the overall professional fees incurred going forward.
43. Ernst & Young Inc., as Receiver of 133, has agreed to distribute any recoveries in 133 owing to FM1 directly to FM1 creditors.

DISCHARGE

44. Upon completion of the distribution of BWLT Units, the administration of FM1 and FM2 will be substantially complete. As such, the Monitor and the CRO are seeking their discharge (the "Discharge") in respect of their obligations, responsibilities and duties to FM1 and FM2 upon completion of the distribution of the BWLT Units and such minor administrative tasks as may be required.

MONITOR'S RECOMMENDATIONS

45. The Monitor recommends that this Honourable Court approve the:
- a) Authorization of the Receiver of 135 to directly distribute the of BWLT Units to creditors of FM1 and FM2;
 - b) Authorization of the Receiver of 133 to distribute further recoveries, if any, from the sale of the Calmar lands, pursuant to the UDI Settlement, directly to the creditors of FM1;
 - c) Activities and fees of the Monitor, CRO and legal counsel; and
 - d) Discharge.

Dated at Calgary, this 13th day of March, 2018.

ERNST & YOUNG INC.
in its capacity as Monitor of
FM1 and FM2 and not in its
personal or corporate capacity



Neil Narfason, CPA, CA, CIRP, LIT, CBV
Senior Vice President



Cassie Riglin, CPA, CA, CIRP, LIT
Vice President

Appendix A

Last Name	First name	Type of Investment	Claim	BWLTL Units
10100870 Sask. Ltd		Cash	27,459.44	87.15
1330073 Alberta Ltd.		Cash	109,837.76	348.61
Abbott	Randy Scott	Cash	16,475.65	52.29
Adamkewicz	Tanya	Cash	54,918.95	174.30
Amundson	Mary	Cash	43,935.09	139.44
Anderson	Wanda	Cash	27,459.44	87.15
Andrusiak	Richard	Cash	15,377.30	48.81
Armbuster	Megan	Cash	10,983.77	34.86
Arnold	Clarence	RRSP	54,918.95	174.30
Bachelder	Bud	RRSP	21,967.56	69.72
Backmeyer	Joseph & Sandra	Cash	43,935.09	139.44
Backmeyer	Jerome & Florentine	Cash	109,837.76	348.61
Baerg	Wesley	Cash	109,837.76	348.61
Baker	Kelly	RRSP	19,660.96	62.40
Banks	Helen	Cash	32,951.34	104.58
Beyer	George	Cash	54,918.95	174.30
Beyer	George	Cash	65,902.65	209.17
Black	Ryan	Cash	70,296.17	223.11
Boily	Myrna	Cash	21,967.56	69.72
Bos	Chelsea	Cash	27,459.44	87.15
Boston	Taryn	Cash	10,983.77	34.86
Braun	Candice Roberta	RRSP	33,390.65	105.98
Burton	Shelley	Cash	65,902.65	209.17
C.C.T.T.D. Ltd (Shuo Xu)		Cash	54,918.90	174.30
Caldwell	Kelsey	Cash	21,967.56	69.72
Callaway, Estate of	Bernice	Cash	43,708.47	138.72
Campbell	Gloria	Cash	41,189.13	130.73
Campbell	Brent	Cash	54,918.95	174.30
Carbert	Tracy & Gordon	Cash	27,459.44	87.15
Carmel	Simone & Dennis	Cash	32,951.34	104.58
Chiam	Benjamin & Natasha	Cash	47,230.22	149.90
Chiam	Siok-Yin	Cash	35,477.58	112.60
Chong	Sui Ngo	Cash	32,951.34	104.58
Christo	Nelson & Meena	Cash	27,459.44	87.15
Christo	Nelson	Cash	65,902.65	209.17
Clark	Brent	RRSP	87,870.26	278.89
Connolly	Delano	RRSP	12,960.85	41.14
Constable	Robert	Cash	10,983.77	34.86
Coogan	David	Cash	219,675.58	697.22
Cook	Susan	Cash	47,230.22	149.90
Coutts	Colin	Cash	60,410.76	191.73
Cramer	Rebecca	Cash	10,983.77	34.86
Crawford	Yvonne	Cash	83,916.10	266.34
Crossley	Sandra	Cash	65,902.65	209.17
Cushman	Chris	Cash	49,426.99	156.87

Last Name	First name	Type of Investment	Claim	BWLTL Units
Dal Bello	Paolo	Cash	10,983.77	34.86
David Belise Farms Ltd		Cash	27,459.44	87.15
Davidson	Walter	Cash	10,983.77	34.86
Davidson	Marie	Cash	54,918.95	174.30
Davidson	Sandra	Cash	10,983.77	34.86
Davidson	Vaughn	Cash	10,983.77	34.86
Davis - Beneficiary	Marlo	Cash	87,870.26	278.89
Delorme &McRee	Judy & Dorothy	Cash	38,443.28	122.01
Demone	Tim	Cash	47,230.22	149.90
Derksen	Allen	Cash	29,656.21	94.12
Derkson	Donald & Shirley	Cash	12,082.18	38.35
Dhanjal	Harpal	Cash	10,983.77	34.86
Dietrich	Harvey	RRSP	10,983.77	34.86
Dirks & Brogden	Matt & Deborah	Cash	43,935.09	139.44
Douglas	Darlene	Cash	27,459.44	87.15
Egert	Leonard G.	Cash	11,203.45	35.56
Eidick (Beneficiary)	Debbie	Cash	3,734.46	11.85
Eisenzimmer	Ronald	RRSP	10,983.77	34.86
Elias	Jake D.	Cash	32,951.34	104.58
Eliuk	Richard & Shirley	Cash	109,837.76	348.61
Elkow	Maria	Cash	10,983.77	34.86
Enns	Agatha	Cash	54,918.95	174.30
Erickson	Tracy	Cash	21,967.56	69.72
Fatovic	Nenad	Cash	47,230.22	149.90
Feast	Brian & Janet	Cash	43,935.09	139.44
Follack	Dianna	Cash	197,708.04	627.50
Fong	Shirley	Cash	27,459.44	87.15
Fraser	Gary	Cash	98,854.01	313.75
Freiter	Gordon & Elizabeth	Cash	142,789.09	453.19
Fricker (Beneficiary - Kennett)	Evelyn Adele	Cash	3,798.67	12.06
Friesen	Donna	RRSP	16,585.51	52.64
Froese	Susie	RRSP	65,902.65	209.17
Fundak	Janet	Cash	10,983.77	34.86
Galts	Kenneth	Cash	27,459.44	87.15
Galts	Gertrude	RRSP	10,764.13	34.16
Galts	Gertrude	Cash	3,185.29	10.11
Garrett (Beneficiary - Kennett)	Sheryl Ann	Cash	3,386.44	10.75
Gaudet	Lorin	Cash	54,918.95	174.30
Gill	Singh Sukhdeep	RRSP	10,983.77	34.86
Glass	Gordon & Shelley	Cash	109,837.76	348.61
Glen	Murray	Cash	71,394.60	226.60
Gold	Amelia and/or Kenneth	Cash	49,427.00	156.87
Gouin	Paul	RRSP	43,935.09	139.44
Gouin Consulting Ltd.		Cash	43,935.09	139.44
Grant	Harvey	Cash	82,378.32	261.46

Last Name	First name	Type of Investment	Claim	BWLT Units
Grant	Harvey	RRSP	23,944.66	76.00
Gray	Marlaine Ethel	Cash	219,675.58	697.22
Gray	Brent	Cash	219,675.58	697.22
Green	Frank & Crystal	Cash	65,902.65	209.17
Greenhalgh	Arthur	RRSP	20,869.26	66.24
Greff	Kenneth & Lorna	Cash	82,378.32	261.46
Gregg	Sean	Cash	27,459.44	87.15
Gregson	Shawn	Cash	47,230.22	149.90
Gressofoff	Monika	Cash	10,983.77	34.86
Grof	Joseph & Maria Grof	Cash	54,918.95	174.30
Guenette	Donna	Cash	21,967.56	69.72
Hallam	Richard Christopher	RRSP	54,918.95	174.30
Haller	Elvin & Dorothy	Cash	13,180.53	41.83
Hamilton	Barbara	RRSP	27,459.44	87.15
Harvey	Brad	Cash	10,983.77	34.86
Haubrich	Geraldine	Cash	38,443.28	122.01
Hayes	Erika	RRSP	32,951.34	104.58
Hearn	Mrytle	Cash	109,837.76	348.61
Herner	Ed & Jean	Cash	10,983.77	34.86
Herner	Robertta	Cash	131,805.39	418.33
Herperger	Michael	Cash	27,459.44	87.15
Hickman	Lillie	Cash	10,983.77	34.86
Higano	Martin	RRSP	13,180.53	41.83
Hillman	Daryl	RRSP	21,967.56	69.72
Hintz	Jake	Cash	10,983.77	34.86
Hirsche	Reed	Cash	10,983.77	34.86
Holt	Isabel	Cash	153,772.93	488.05
Howell	Donald	RRSP	21,967.56	69.72
Hradecki	Joy	Cash	21,967.56	69.72
Hucal	Don	RRSP	42,067.85	133.52
Hunter Duckworth Holdings Ltd.		Cash	219,675.52	697.22
Jaffer	Nabil	Cash	10,983.77	34.86
Jaffray	Larry	Cash	175,740.43	557.77
Jantz	Laverne	Cash	21,967.56	69.72
Jeynes	David & Wendy	Cash	109,837.76	348.61
Johnson	Ernest	RRSP	10,983.77	34.86
Johnson	Daniel & Eileen	Cash	109,837.76	348.61
Johnson	Ernest & Carole	Cash	10,983.77	34.86
Johnstone	Steve	RRSP	13,180.53	41.83
Jones	Pat	Cash	16,475.65	52.29
Kalyan	John	RRSP	104,895.02	332.92
Kasowski	Stephen	RRSP	10,983.77	34.86
Katzer	Grant	RRSP	10,983.77	34.86
Kaufman	Lillian	Cash	27,459.44	87.15
Kelly (Beneficiary)	Bradley	Cash	3,624.62	11.50

Last Name	First name	Type of Investment	Claim	BWLT Units
Kelly (Beneficiary)	Mark	Cash	3,624.62	11.50
Kennedy	Andrew	Cash	65,902.65	209.17
Kennedy	Sandra	Cash	32,951.34	104.58
Kennett (Beneficiary - Kennett)	Brian Guy	Cash	3,798.67	12.06
Kennett (Beneficiary - Kennett)	Darren Lee	Cash	3,798.67	12.06
Kenzie	Christine	Cash	98,854.01	313.75
King (Beneficiary - Kennett)	Marilyn Grace	Cash	3,386.44	10.75
Klassen	Walter & Katharine	Cash	10,983.77	34.86
Klein	Trevor	Cash	109,837.76	348.61
Klontz	Janet	RRSP	26,800.39	85.06
Klontz	Kerry	RRSP	16,915.00	53.69
Knight	Bruce	Cash	10,983.77	34.86
Knock	Wayne & Carol	Cash	10,983.77	34.86
Koshy	Masriamma	Cash	164,756.70	522.91
Krieger	Karin	Cash	10,983.77	34.86
Krokosh	Orest	RRSP	10,983.77	34.86
Krupka	Leo	Cash	10,983.77	34.86
Kubik	Jerry	RRSP	20,319.97	64.49
Kurtz	Dustin	Cash	10,983.77	34.86
Kurtz	Kelly	Cash	10,983.77	34.86
Kuz	Grazyna	Cash	54,918.95	174.30
Lane	Arthur	Cash	27,459.44	87.15
Larison	Leona C.	RRSP	106,762.23	338.85
Larison	Arthur	RRSP	124,226.56	394.28
Latimer	Kevin	RRSP	10,983.77	34.86
Laughren	Tom	Cash	21,967.56	69.72
Lee	Donna L.	RRSP	10,983.77	34.86
Leimer	Joan	Cash	60,410.76	191.73
Lentz	Linda	Cash	10,983.77	34.86
Lesanko	Chris	Cash	10,983.77	34.86
Letkeman	Erwin	Cash	92,812.92	294.57
Leventhal	Arthur	Cash	10,983.77	34.86
Lineker	Terry	Cash	21,967.56	69.72
Lock	Paula	Cash	76,886.51	244.03
Lock	David	Cash	10,983.77	34.86
Loewen	Mary	RRSP	40,639.97	128.99
Lost Oilman Holdings Ltd.		Cash	54,918.95	174.30
Louie	Grace	RRSP	16,475.65	52.29
Louie	Grace	Cash	13,180.53	41.83
Lucyk	Dean	Cash	109,837.76	348.61
Luther	James Henry	Cash	54,918.95	174.30
Lutz	Karen	Cash	60,410.76	191.73
Maclean	Robert & Donna	Cash	54,918.95	174.30
Mantay	Elizabeth Mantay	Cash	10,983.77	34.86
Martin	Edwin	Cash	10,983.77	34.86

Last Name	First name	Type of Investment	Claim	BWLT Units
Maxim	Jeanne	RRSP	17,574.05	55.78
Maxwell	Colin	RRSP	54,918.95	174.30
Maxwell	Gisele	RRSP	26,361.07	83.67
McBride	Isabel Joyce	Cash	16,475.65	52.29
McBride	Richard	RRSP	23,065.95	73.21
McCaffrey	Anita	RRSP	10,983.77	34.86
McCaffrey	James	RRSP	10,983.77	34.86
McDonald	Lorne	RRSP	32,951.34	104.58
McKay	Gordon Paul	Cash	27,459.44	87.15
McRee	Taras	Cash	54,918.95	174.30
McRee	Dorothy	Cash	21,967.56	69.72
McRee	Christopher	Cash	38,443.28	122.01
Melnichuk	Fern	RRSP	19,111.76	60.66
Melnichuk	Fern	RRSP	23,175.77	73.56
Memory	Wesley	Cash	214,183.69	679.79
Mielnichuk	Roderick	Cash	65,902.65	209.17
Mielnichuk	Jacqueline	Cash	87,870.26	278.89
Mirahsani	Zahra	RRSP	10,983.77	34.86
Mission Beach Energy Ltd.		Cash	153,772.93	488.05
Mitchell &Frenette	Delphine & Connie	Cash	87,870.26	278.89
Moore	Terressa	Cash	329,513.28	1,045.83
Moore	Gerald	RRSP	9,775.57	31.03
Moore	Gerald	Cash	1,208.23	3.83
Myers	Wallace & Doreen	Cash	109,837.76	348.61
Nageshwar	Chellamma	RRSP	10,983.77	34.86
Negeshwar	Parasuram	RRSP	10,983.77	34.86
Negrave	Helen	RRSP	14,278.89	45.32
Negrave	Larry	RRSP	27,459.44	87.15
Neuls	Calvin	Cash	54,918.86	174.30
Neuls	Christina	Cash	16,475.65	52.29
Oehler	Audrey	Cash	10,983.77	34.86
Olfert	Ronald	RRSP	14,059.26	44.62
O'Shea	Darleen	Cash	54,918.95	174.30
Overwater	Joe	Cash	38,443.21	122.01
Pariseau	George	RRSP	32,951.34	104.58
Paroo	Amirali	Cash	21,967.54	69.72
Pastoor	Willem & Filomena	Cash	54,918.95	174.30
Paul (Beneficiary - Kennett)	Donna Chistine	Cash	3,798.67	12.06
Pennington	Jeff	Cash	87,870.26	278.89
Pepler	Shelly	Cash	109,837.76	348.61
Pepper & Crewe	Steve & Jennifer	Cash	10,983.77	34.86
Pester	Doris	Cash	62,607.52	198.71
Pettinger	Vincent	Cash	10,983.77	34.86
Pihulyk	Steve	RRSP	16,475.65	52.29
Pihulyk	Steve	Cash	298,758.84	948.22

Last Name	First name	Type of Investment	Claim	BWLT Units
Poffenroth	Judith	Cash	109,837.76	348.61
Poyhia	Shauna	Cash	47,230.22	149.90
Proctor	Alan	Cash	10,983.77	34.86
Prusina	Mate	Cash	94,460.55	299.80
Ralfe & Pickard	Edward& Margot	Cash	164,756.70	522.91
Rashid	Shamshudin	Cash	10,983.77	34.86
Rawding	Todd	Cash	16,475.65	52.29
Raynard	Allen Robert	RRSP	14,278.89	45.32
Recoskie	Kenneth	Cash	54,918.95	174.30
Redekop	Harold	Cash	32,951.34	104.58
Reesor	Marion	Cash	27,459.44	87.15
Reichert	Karen	RRSP	108,739.43	345.12
Reinhardt	Christa	Cash	13,180.53	41.83
Reirson	Harold	Cash	43,935.09	139.44
Renz	Hermann	Cash	54,918.95	174.30
Renz	V. Irene	Cash	21,967.56	69.72
Ritter	Walter	Cash	21,967.56	69.72
Robson	Audrey	Cash	109,837.76	348.61
Robson	Audrey	RRSP	15,377.30	48.81
Rousay	Murray & Denise	Cash	109,837.76	348.61
Ruiter	Linda	Cash	109,837.76	348.61
Ryan	Gerard	Cash	10,983.77	34.86
Sakura	Patricia	Cash	65,902.65	209.17
Samarajeewa	Leslie Samarajeewa	Cash	95,558.86	303.29
Sanden & Brogden	Ruth & Deborah	Cash	109,837.76	348.61
Sander	Murray	Cash	27,459.44	87.15
Savard	Julie	Cash	10,983.77	34.86
Scheffelmair	John	RRSP	23,944.66	76.00
Schewaga	June	Cash	21,967.56	69.72
Schulz	Cynthia	Cash	10,983.77	34.86
Senft	Brenda	RRSP	10,983.77	34.86
Shepherd	Wayne & Linda	Cash	82,378.32	261.46
Shukla	Shobhana & Vijay	Cash	109,837.76	348.61
Skakun	Evelyn	RRSP	10,983.77	34.86
Sloboda	Deborah	Cash	10,983.77	34.86
Smith	Chris	Cash	82,378.32	261.46
Sneddon	Janet	RRSP	10,983.77	34.86
Sokalski	Eddie P	Cash	10,983.77	34.86
Stark	Donald	RRSP	110,386.94	350.35
Stark	Dorothy	Cash	32,951.34	104.58
Steinwand	Ken	Cash	10,983.77	34.86
Stephenson	Ruby	Cash	10,983.77	34.86
Steward	Phebe	Cash	10,983.77	34.86
Stewart	Lucy	RRSP	35,367.79	112.25
Stollings	Bruce	Cash	76,886.42	244.03

Last Name	First name	Type of Investment	Claim	BWLT Units
Stratulat	Percy & Lorna	Cash	54,918.95	174.30
Szabo	Elizabeth J.	RRSP	23,065.95	73.21
Tabler	Marvin	Cash	65,902.72	209.17
Tabler	Marvin	RRSP	522,498.34	1,658.33
Tayfel - Beneficiary	Leslie	Cash	54,918.95	174.30
Teskey	Frances Mirrie	Cash	10,983.77	34.86
Tetzlaff	Loretta	RRSP	35,807.14	113.65
Thome	John	RRSP	15,926.50	50.55
Thompson	Kevin & Jennifer	Cash	43,935.09	139.44
Thoresen	Douglas	RRSP	21,967.56	69.72
Tiede	Gerhard	Cash	27,459.44	87.15
Tieman & Associates		Cash	27,459.44	87.15
Tiwari	Manisha	RRSP	10,983.77	34.86
Toledo	Melissa	Cash	10,983.77	34.86
Toledo	Allan	Cash	10,983.77	34.86
Tomaszewska	Krystyna	Cash	219,675.58	697.22
Tompkins	Tom	Cash	109,837.76	348.61
Trotno	Ewald & Olga	Cash	329,513.39	1,045.83
Trotno Design Ltd. (Ewald Trotno)		Cash	109,837.76	348.61
Tsang	Connie	Cash	27,459.44	87.15
Van Stryland	Michael	Cash	43,935.09	139.44
Vera	Peter	RRSP	54,918.95	174.30
Voegeli	Charlotte	Cash	87,870.26	278.89
Voegeli	Dominique	Cash	10,983.77	34.86
Waksel	Norm & Barbara	Cash	27,459.44	87.15
Wang	Charlie	RRSP	21,418.33	67.98
Warren	Larry	Cash	109,837.76	348.61
Wazir	Zahra	Cash	10,983.77	34.86
Wazir	Alia	Cash	10,983.77	34.86
Weltz	Rosie	Cash	21,967.56	69.72
Wensveen	Richard	Cash	109,837.76	348.61
Wensveen	Richard J. & Margaret	Cash	32,951.34	104.58
Werenka	Harry & Erica	Cash	27,459.44	87.15
Werter	Frank & Antje	Cash	54,918.95	174.30
Wheler	Doug	RRSP	109,837.76	348.61
Wiebe	Frank & Sherry	Cash	219,675.58	697.22
Wilson	Ronald	RRSP	19,770.79	62.75
Wilson	Steven	RRSP	14,828.07	47.06
Winters	Susan	Cash	109,837.76	348.61
Wood	Joseph	Cash	49,426.99	156.87
Yip	Vince	Cash	10,983.77	34.86
Yip	William	Cash	54,918.95	174.30
Zapisocky	Michelle	Cash	27,459.44	87.15
Zieber	George & Treva	Cash	87,870.25	278.89
Zielke	Christopher	Cash	41,738.41	132.47

Foundation Mortgage Corporation
BWLTL Unit Distribution

Appendix A

Last Name	First name	Type of Investment	Claim	BWLTL Units
Zimmerman	Dwight & Patricia n	Cash	109,837.76	348.61
Zion Design Ld		Cash	10,983.77	34.86
Zunic	Megan Zunic	Cash	21,967.56	69.72
			16,034,551.92	50,891.28

Appendix B

Foundation Mortgage "2" Corporation
BWLTL Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLTL Units
Foundation Mortgage Corporation		Cash	\$ 35,200.76	139.45
1004442 Alberta Ltd.		Cash	21,967.56	87.02
615083 Alberta Ltd		Cash	10,983.77	43.51
Afganis	Zoe	Cash	60,410.76	239.32
Aggarwal	Ralf	Cash	32,951.34	130.54
Albert, Marie M Alter Ego Trust	Marie	Cash	54,918.95	217.56
Andrusiak	Elizabeth	RRSP	24,164.30	95.73
Aninger	Sebastian & Viola	Cash	54,918.95	217.56
Annan	Janet	RRSP	10,983.77	43.51
Araki	Kozo Doug	Cash	10,983.77	43.51
Babe	James	RRSP	10,983.77	43.51
Babiuk	Fran	RRSP	21,967.56	87.02
Bachelder	Bud	RRSP	10,983.77	43.51
Baker	Douglas	RRSP	54,918.95	217.56
Baker	Herbert & Leigh	Cash	43,935.09	174.05
Balog	Michael	RRSP	10,983.77	43.51
Banga	Denise	RRSP	17,574.05	69.62
Baril	Victor & Monique	Cash	21,967.56	87.02
Barrows	Russel & Rose	Cash	131,805.39	522.14
Battista	Caroline	Cash	21,967.56	87.02
BC 0844605	Susan Wilson / BC 0844605	Cash	109,837.76	435.12
Beckner	Sandra	Cash	109,837.76	435.12
Bell	Darlene	RRSP	10,983.77	43.51
Berube	Paul	Cash	10,983.77	43.51
Betts	Dennis	RRSP	38,443.28	152.29
Beyer	Margot & Albrecht	Cash	10,983.77	43.51
Bierman	Ferne	RRSP	20,649.52	81.80
Biffert	Rebecca	Cash	21,967.56	87.02
Block	Agnes	Cash	10,983.77	43.51
Boe	Gary	Cash	54,918.95	217.56
Boguski	Bruce	RRSP	10,983.77	43.51
Boissinot	Peter & Helene	Cash	10,983.77	43.51
Bouck	Norman	Cash	16,475.65	65.27
Bradley	George	Cash	54,918.95	217.56
Brewster	Myrtle	RRSP	42,836.73	169.70
Brink Holdings Inc		Cash	10,983.77	43.51
Brown	Helen	Cash	39,541.58	156.64
Bryant	Carolyn	Cash	10,983.77	43.51
Buchstein	Bruno & Hertha	Cash	65,902.65	261.07
Buckle	Wayne	RRSP	15,377.30	60.92
Budd	Elizabeth A	Cash	109,837.76	435.12
Buechler	Doug & Janice	Cash	32,951.34	130.54
Burton	Gerald & Anna	Cash	27,459.44	108.78
Butt	Sheila	Cash	10,983.77	43.51
Caithness	Gail	RRSP	25,372.49	100.51
Calfat	Louis	Cash	21,967.56	87.02
Campbell	Al & Alice	Cash	311,499.95	1,234.00
Chesterman	Olga	Cash	54,918.95	217.56
Chin-Cheong	Dave	Cash	41,738.41	165.35
Chong	Sui Ngo	Cash	27,459.44	108.78
Climenhaga	E. Duane	RRSP	16,146.10	63.96
Colby	Lisa	RRSP	34,049.69	134.89

Foundation Mortgage "2" Corporation
BWL T Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Cook	Mae	Cash	18,233.05	72.23
Cook	Mae	RRSP	99,073.71	392.48
Coonan	Harvey	RRSP	26,910.24	106.60
Cooper	James C & Susan	Cash	21,967.56	87.02
Coutts	Darcy & Jill	Cash	82,378.32	326.34
Craig	Steven & Leah	Cash	54,918.95	217.56
Cross	Gary M	Cash	43,935.09	174.05
Crotenko	Laura	RRSP	107,641.06	426.42
Cutler	Ivan	Cash	170,248.60	674.44
Daku	Dale R	Cash	10,983.77	43.51
Daku	Dale R	RRSP	16,036.34	63.53
Dancheck	Bill & Mary	Cash	10,983.77	43.51
Dankowich	Ted	RRSP	77,215.99	305.89
Darlenka Inspections Ltd.		Cash	10,983.77	43.51
Dawson	Robert	RRSP	75,348.75	298.49
de Groot Jonker	Joylaine	Cash	164,756.70	652.68
Dell	Loretta	RRSP	10,983.77	43.51
Demetroff	Marilyn	RRSP	10,983.77	43.51
Denduyf	Linda	Cash	10,983.77	43.51
Dennis	Glenda	Cash	32,951.34	130.54
Dentinger	Charlotte	Cash	16,475.65	65.27
Derkson	Shirley	Cash	54,918.95	217.56
Desautels	Roberta	Cash	54,918.95	217.56
Dietrich	Harvey	RRSP	38,443.28	152.29
Dillon	Sharon	Cash	10,983.77	43.51
Dobos	Lavern	RRSP	63,156.74	250.19
Donaghey	Alison	Cash	21,967.56	87.02
Dorosh	Orest	RRSP	49,426.99	195.80
Dreher	Dennis	Cash	10,983.77	43.51
Duckworth	Lila	RRSP	109,398.44	433.38
Dyck	Kerry & Sandy	Cash	87,870.26	348.10
Ebbers	Albert D.	Cash	120,821.60	478.63
Eidick	Debbie	Cash	3,734.46	14.79
Emmanuel Investments Inc		Cash	109,837.90	435.12
Everitt	Dianne	Cash	32,951.34	130.54
Exner	Valerie	RRSP	28,557.84	113.13
F.G.K Farms Ltd		Cash	21,967.56	87.02
Fast	Timothy L	RRSP	61,509.19	243.67
Fedy	Gary	Cash	54,918.95	217.56
Feeney	Janice M	Cash	54,918.95	217.56
Fellhauer	Mike & Holly	Cash	14,828.07	58.74
Fowler	Robert J	Cash	54,918.95	217.56
Fraser	Kari Anne	Cash	87,870.26	348.10
Frey	Colleen	RRSP	51,623.79	204.51
Frey	Durrell	RRSP	20,319.97	80.50
Friesen	William	Cash	14,278.89	56.57
Gerbrandt	Walter	RRSP	21,967.56	87.02
Gibb	Robert Blake	RRSP	109,837.76	435.12
Gillman	Dawnita	Cash	54,918.95	217.56
Glass	Gordon & Shelley	Cash	109,837.76	435.12
Goedecke	Judy	Cash	10,983.77	43.51
Goodall	Rowena	RRSP	13,290.37	52.65

Foundation Mortgage "2" Corporation
BWL Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Goodchild	June	Cash	153,772.85	609.17
Gottenberg	Russell	Cash	164,756.70	652.68
Granigan	Barbara	Cash	10,983.77	43.51
Greeno	Judith	RRSP	38,443.28	152.29
Gresshoff	Monika	Cash	10,983.77	43.51
Gresshoff	Renate	RRSP	10,983.77	43.51
Guzzo	Mario	Cash	10,983.77	43.51
Hager	Lawrence	Cash	54,918.95	217.56
Hager	Lorna L	Cash	54,918.95	217.56
Halfway House Opportunity Enterprises		Cash	10,983.77	43.51
Hall	Elfriede	Cash	54,918.95	217.56
Haller	Elvin & Dorothy	Cash	27,459.44	108.78
Hallett	Jennifer	Cash	21,967.56	87.02
Hanley	John	Cash	21,967.54	87.02
Hartleib	Ann Theresa	Cash	32,951.34	130.54
Hartman	Allan & Karen	Cash	54,918.95	217.56
Haubrich	Geraldine	Cash	164,756.70	652.68
Herner	Ed	Cash	131,805.39	522.14
Hertzsprung	Irwin & Doreen	Cash	10,983.77	43.51
Hickman	Lillie	RRSP	19,990.52	79.19
Hileman	Kathleen & Richard	RRSP	10,983.77	43.51
Hill	Evelyn	RRSP	54,918.95	217.56
Hinsz	Ruby	Cash	126,313.49	500.39
Hofs	Henry	RRSP	43,935.09	174.05
Holm	Russel	RRSP	21,967.56	87.02
Holman	Reuben & Rose	Cash	54,918.95	217.56
Holmes	Paul	RRSP	21,967.56	87.02
Holt	Randy	RRSP	21,967.54	87.02
Horgus	Lorne & Elane	Cash	10,983.77	43.51
Howard	Heather	Cash	175,740.43	696.19
Howell	Donald	RRSP	140,262.84	555.65
Hrappstead	John	RRSP	23,065.95	91.38
Hrappstead	Irene	RRSP	103,906.54	411.62
Hrappstead	John W & Irene	Cash	268,004.18	1,061.69
Hunter	David	Cash	32,951.34	130.54
Jackson	Jim	Cash	54,918.95	217.56
Jackson	Carla	RRSP	18,672.44	73.97
Jaehns Auto Body Shop LTD		Cash	109,837.76	435.12
Jameson	Thomas	RRSP	65,902.65	261.07
Janzen	Norman & Susan	Cash	27,459.44	108.78
Jeynes	David	RRSP	54,918.95	217.56
Johnstone	David	Cash	10,983.77	43.51
Junker	Allen	RRSP	164,756.64	652.68
Kelly	Ailsa	RRSP	10,983.77	43.51
Kelly	Bradley	CASH	3,624.62	14.36
Kelly	Mark	CASH	3,624.62	14.36
Kenchington	Michael	RRSP	24,383.99	96.60
Kenchington	Michael & Raymonde	Cash	109,837.76	435.12
Kencor Enterprises Ltd.		Cash	219,675.58	870.24
Kenzie	Oral	RRSP	54,918.95	217.56
Kilbank	Charles	Cash	10,983.77	43.51
Knittle	Grace	Cash	87,870.26	348.10

Foundation Mortgage "2" Corporation
BWLTL Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Knoll	Berbel	RRSP	16,475.65	65.27
Kooiman	John & Agnes	Cash	32,951.33	130.54
Kooiman	Peter	Cash	219,675.58	870.24
Korver	Maria-Lena	RRSP	16,475.66	65.27
Krupka	Janet	Cash	10,983.77	43.51
Krywiak	Lois	RRSP	32,841.48	130.10
Krywiak	Walton	RRSP	49,426.99	195.80
Kullman	Frances & Gordon	Cash	10,983.77	43.51
Kullman	Frances	RRSP	17,574.05	69.62
Kullman	Gordon	RRSP	18,672.44	73.97
Kumar & Shukla	Vijay Kumar & Shobhana	Cash	87,870.26	348.10
Kyle	Keith	RRSP	21,967.56	87.02
Labrecque	Leo & Nicole	Cash	54,918.95	217.56
Laurie	M. Shirley	Cash	24,164.30	95.73
Lentz	Larry	Cash	104,345.92	413.36
Lentz	Roberta	Cash	104,345.92	413.36
Liknes	Gilbert	Cash	19,770.79	78.32
Lineker & Lippe	Terry David & Kathleen C	Cash	16,475.65	65.27
Litster	James	RRSP	10,983.77	43.51
Lock	Danielle	RRSP	16,475.65	65.27
Lorenz	Brenda	RRSP	11,093.61	43.95
Lorincz	Michael & Shauna	Cash	21,967.56	87.02
Louste	Ted	Cash	164,756.70	652.68
Lovell	Arlin Glen	RRSP	72,053.62	285.44
Luong	Minh	Cash	10,983.77	43.51
Lutheran Laymans League of Canada		Cash	2,196.76	8.70
MacNeill	Douglas	RRSP	10,983.77	43.51
Macrae	Donald George	Cash	21,967.56	87.02
Magotiaux	Michael J	RRSP	10,983.77	43.51
Magotiaux	Michael & Geraldine	Cash	21,967.56	87.02
Maione	Michele	RRSP	10,983.77	43.51
Maisonneuve	Antoinette	Cash	109,837.76	435.12
Maiti	Samarendra & Srabani	Cash	10,983.77	43.51
Markin	John	Cash	32,951.34	130.54
Maroti	Zoltan	RRSP	65,902.65	261.07
Marshall	Barry	RRSP	19,770.79	78.32
Mathew	Rachel	RRSP	20,869.15	82.67
Matthews	Estelle	RRSP	20,869.15	82.67
Maxwell	John & Doris	Cash	43,935.09	174.05
McClelland	Anna	Cash	43,935.09	174.05
McCoy	Beverley	RRSP	107,860.70	427.29
McCoy	Kenneth	RRSP	272,397.75	1,079.10
McKay	Tom	RRSP	22,297.06	88.33
McLaren	Allan	RRSP	10,983.77	43.51
McMillan	Raymond	RRSP	10,983.77	43.51
McWilliams	Patricia	RRSP	32,951.34	130.54
Melvyn	Rita	Cash	21,967.56	87.02
Miller	Janet	RRSP	61,509.19	243.67
Monaghan	Michael	Cash	197,708.03	783.22
Montagnon	Daniel & Linda	Cash	43,935.09	174.05
Moore	Fred & Carla	Cash	21,967.56	87.02
Moran	Doug	RRSP	16,475.65	65.27

Foundation Mortgage "2" Corporation
BWL Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Moran	Penny	RRSP	14,278.89	56.57
Morris	Veronica	RRSP	38,992.44	154.47
MSH INVESTMENTS INC.		Cash	219,675.52	870.24
Mutchler & Tantano	Tracey & Lucy	Cash	54,918.95	217.56
Neuls	Christina	Cash	10,983.77	43.51
Nielsen	Sten	Cash	54,918.95	217.56
Nielsen	Kirsten	Cash	54,918.95	217.56
Nielsen	Stig	Cash	13,180.53	52.21
Nygaard	Joan	Cash	87,870.26	348.10
Oehler	Audrey	Cash	43,935.12	174.05
Ohlhausen	Thelma	Cash	65,902.65	261.07
Okkerse	Simon & Marina	Cash	10,983.77	43.51
Ong Padilla	Michael	Cash	54,918.95	217.56
Oostlander	Jacob & Mina	Cash	137,297.28	543.90
Paetkau	Mabel	RRSP	27,459.44	108.78
Paetkau	Walter	RRSP	38,443.21	152.29
Palaschuk	Steve	RRSP	27,459.44	108.78
Palkot	Edward	RRSP	85,783.32	339.83
Paquette	Raymond	Cash	54,918.95	217.56
Paragon Ventilation Ltd		Cash	32,951.34	130.54
Pariseau	George & Elaine	Cash	219,675.58	870.24
Pauls	Bonnie	RRSP	15,926.50	63.09
Pearson	Orleen	Cash	10,983.77	43.51
Penner	Jack	Cash	10,983.77	43.51
Penner	Leroy	Cash	10,983.77	43.51
Pequin	Susan L	Cash	2,196.76	8.70
Pester	Doris	RRSP	14,059.26	55.70
Peters	Elroy	Cash	12,082.18	47.86
Peters	Melodie	Cash	16,475.65	65.27
Piebiak	Muriel	RRSP	170,248.60	674.44
Piebiak	Zygmund	RRSP	51,623.79	204.51
Piquette	Rosemary	Cash	82,378.32	326.34
Pizzey	James & Margaret	Cash	21,967.56	87.02
Pointon	David	RRSP	197,049.00	780.61
Pritchard	Gail	RRSP	12,082.18	47.86
Procee	Petronella Agatha	RRSP	21,967.56	87.02
Ramias	James	Cash	120,821.60	478.63
Rappel	Diane	RRSP	56,237.00	222.78
Redekop	Harold & Susanna	Cash	43,935.11	174.05
Reed	John Robert & Barbara Anne	Cash	21,967.56	87.02
Rempel	Dorothy & Alfred	Cash	131,805.39	522.14
Rempel	Edgar & Catherine	Cash	164,756.70	652.68
Riggs	Gordon	Cash	12,082.18	47.86
Ritter	James F	Cash	2,196.76	8.70
Ritter	Richard	Cash	2,196.76	8.70
Ritter	Steven C	Cash	2,196.76	8.70
Rohl	Timothy	RRSP	32,951.34	130.54
Rosedale Concrete Works		Cash	16,475.65	65.27
Runge	Cliff	RRSP	95,998.21	380.30
Runge	Delores	Cash	41,079.35	162.74
Ruskowsky	Terry	RRSP	87,320.99	345.92
Ruskowsky	Wilfred	RRSP	87,980.04	348.53

Foundation Mortgage "2" Corporation
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Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Sakura	Patricia H	Cash	65,902.65	261.07
Sallows	Doug M	Cash	54,918.95	217.56
Samarajeewa	Leslie	Cash	21,967.56	87.02
Sandberg	Donna P	RRSP	19,001.92	75.28
Scamacca	Leonardo	RRSP	27,459.44	108.78
Scheffelmair	John C	RRSP	165,635.29	656.16
Schemmer	Kurt	RRSP	25,043.02	99.21
Scott	Helen	Cash	28,557.84	113.13
Scott	Jennifer Lee	Cash	43,935.09	174.05
Seeger	Erwin	RRSP	38,003.84	150.55
Service	Jamie	RRSP	10,983.77	43.51
Sharp	Robert & Marilyn	Cash	219,675.58	870.24
Shiplett	David	RRSP	49,426.99	195.80
Shupenia	Andrew	Cash	219,675.52	870.24
Simmons	Faith	Cash	131,805.39	522.14
Simpkin	Robert	Cash	10,983.77	43.51
Simpson	Jackie	RRSP	39,541.58	156.64
Sivertson	C Raye & Barbara	Cash	109,837.90	435.12
Skingley	Lesley	Cash	21,967.56	87.02
Soderholm	Janet	RRSP	10,983.77	43.51
Sookhan	Sunil	Cash	43,935.09	174.05
Sookhan	Sookdeo	RRSP	62,058.36	245.84
Sproule	Robert & Shelby	Cash	87,870.26	348.10
Stabner	Brad	Cash	32,951.34	130.54
Stefan	Danut	Cash	93,362.10	369.85
Steinwand	Ruth	RRSP	32,951.34	130.54
Steinwand	Ken	Cash	10,983.77	43.51
Stephenson	Lloyd & Penny	Cash	109,837.76	435.12
Stephenson	Ruby	Cash	10,983.77	43.51
Stocker	Marlene	Cash	10,983.77	43.51
Street	Lois	Cash	27,459.44	108.78
Stropel	John	Cash	82,378.32	326.34
Suik	Donna	Cash	43,935.09	174.05
Tabler	Marvin	RRSP	13,729.70	54.39
Tabler	Marvin	Cash	87,870.26	348.10
Tanner	Betty & Richard	Cash	76,886.42	304.58
Taylor	Norma Jean	Cash	120,821.60	478.63
Thomas	Heather J	Cash	71,394.60	282.83
Thome	John & Sophie	Cash	109,837.76	435.12
Thompson	Sherri L.	RRSP	10,983.77	43.51
Thorson	Trudy	Cash	10,983.77	43.51
Toews	Verel	RRSP	18,672.44	73.97
Tompkins	Thomas W	Cash	54,918.90	217.56
Toone	William Kent	Cash	32,951.34	130.54
Topiwala	Tulsidas	Cash	27,459.44	108.78
Trotno	Ewald & Olga	Cash	109,837.76	435.12
Trotno Design Ltd.		Cash	109,837.76	435.12
Turon	Tracy	Cash	43,935.09	174.05
Unrau	Doug	RRSP	36,905.47	146.20
Vallet	Bonnie	Cash	109,837.76	435.12
Vanderbuilt Homes		Cash	109,837.76	435.12
Vandriel	Frank & Anne	Cash	43,935.09	174.05

Foundation Mortgage "2" Corporation
BWL Unit Distribution

Appendix B

Last Name	First name	Type of Investment	Claim	BWLT Units
Viccars	Elizabeth	RRSP	21,967.56	87.02
Viccars	Elizabeth	Cash	87,870.26	348.10
Vincent	Maria Louise	RRSP	10,983.77	43.51
Vincent	Maria Louise & Donald	Cash	32,951.34	130.54
Virji	Bashir	RRSP	21,967.56	87.02
Virostek	Joan M	RRSP	11,862.50	46.99
Wadstein	Cory	Cash	15,377.30	60.92
Waldron	Randall	Cash	329,513.39	1,305.36
Walters	Keith & Arlene	Cash	21,967.56	87.02
Walters	Mark & Lynette	Cash	104,345.92	413.36
Watson	Sheila	RRSP	23,065.95	91.38
Watson	Victoria	RRSP	33,061.17	130.97
Wegner	Ronald	RRSP	10,983.77	43.51
Weiland	Arne	Cash	10,983.77	43.51
Weiseth	David & Irene	Cash	27,459.44	108.78
Weldon	Daniel	RRSP	94,790.01	375.51
Welsh	Gerald & Eleanor	Cash	25,262.70	100.08
Whatley	Shirley	RRSP	21,088.84	83.54
Whatley	Charles	RRSP	23,065.95	91.38
Wheeler	Dale & Karen	Cash	32,951.34	130.54
White	James & Beverly	Cash	27,459.44	108.78
Wiebe	Annie	RRSP	10,983.77	43.51
Wiebe ITF Dale Hammond	Dan	Cash	10,983.77	43.51
Wiebe	John & Mary	Cash	21,967.56	87.02
Wilhelms	Walter	RRSP	120,382.22	476.89
Wilkinson	Donna	Cash	10,983.77	43.51
Will	Sieg	Cash	10,983.77	43.51
Williamson	Douglas	RRSP	14,278.89	56.57
Williamson	Jacqueline	Cash	54,918.95	217.56
Willock	Keith & Patty	Cash	10,983.77	43.51
Wilson	Paul & Carmen	Cash	109,837.76	435.12
Windy Acre Holdings Ltd.		Cash	219,675.58	870.24
Winters	Victor & Helen	Cash	10,983.77	43.51
Witt	Madelaine	RRSP	40,969.52	162.30
Woods	Sandra	Cash	10,983.77	43.51
Wyrostok	Irwin W	Cash	21,967.56	87.02
Yasinski	Madeleine Marie	Cash	65,902.65	261.07
Young	Cecil K	Cash	54,918.95	217.56
	Total Claims		\$ 18,210,390.02	72,140.16