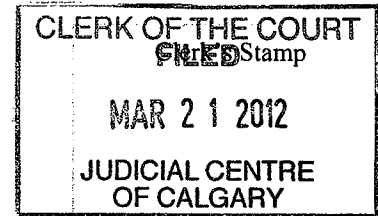


COURT FILE NUMBER 1101-17318
COURT COURT OF QUEEN'S BENCH OF
ALBERTA
JUDICIAL CENTRE Calgary



APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE BUSINESS CORPORATIONS ACT,
R.S.A. 2000, c. B-9

AND IN THE MATTER OF LEGACY COMMUNITIES INC.,
AIRDRIE CAPITAL CORPORATION and AIRDRIE COUNTRY
ESTATES INC.

DOCUMENT CONSENT ORDER

ADDRESS FOR SERVICE AND Patrick T. McCarthy Q.C./Robyn Gurofsky
CONTACT INFORMATION OF Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
PARTY FILING THIS Calgary, AB T2P 0R3
Telephone: (403) 232-9406/232-9774
DOCUMENT Facsimile: (403) 266-1395
Email: PMcCarthy@blg.com
RGurofsky@blg.com
File No. 439537-000003

DATE ON WHICH ORDER WAS PRONOUNCED: March 21, 2012

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE B.E.C. ROMAINE

UPON THE APPLICATION of Legacy Communities Inc. ("Legacy"); AND UPON reading the pleadings and proceedings had and taken in this action; AND UPON hearing the submissions of counsel for Legacy and any other counsel in attendance; AND UPON noting the consent of Counsel for Legacy, Counsel for Ernst & Young Inc. in its capacity as court-appointed Monitor in these proceedings and not in its personal capacity; Counsel for the Unsecured Creditors' Committee and any other counsel in attendance; AND UPON noting the consent endorsed hereon from each of 1252064 Alberta Ltd., 1330075 Alberta Ltd. and Harvest Capital Management Inc.;

AND UPON reading the Affidavit of Ron Aitkens filed in these proceedings on December 21, 2011 and upon noting therein that certain funds raised by Legacy pursuant to various offering memoranda were paid to each of 1252064 Alberta Ltd., 1330075 Alberta Ltd. and Harvest Capital Management Inc. (the "Related Entities"); AND UPON it appearing reasonable to grant the Monitor certain powers of inspection with respect to the books and records of the Related Entities;

IT IS HEREBY ORDERED THAT:

1. Pursuant to part 18 of the *Business Corporations Act*, R.S.A. 2000, c. B-9 and section 11 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, Ernst & Young Inc., in its capacity as court-appointed Monitor of Legacy, is hereby appointed as an Inspector (the "Inspector") to investigate the books and records of each of the Related Entities.
2. The Inspector is empowered and directed to investigate the books and records of the Related Entities, their business and affairs, and report to this Court about:
 - (a) The funds received directly or indirectly by any of the Related Entities from Legacy, and any accounting reconciliations or other information maintained by any of the Related Entities in respect of funds paid to them by Legacy (the "Legacy Funds");
 - (b) The use of the Legacy Funds by the Related Entities;
 - (c) Whether the Legacy Funds were segregated and applied to specific investments or projects, or were commingled;
 - (d) Whether the Legacy Funds are secured against any property and if so, the particulars of the security and the collateral;
 - (e) The identification and status of all assets and liabilities of the Related Entities; and
 - (f) Such further and other matters the Inspector deems relevant for the purposes of its report.
3. The Related Entities and each of their principals, employees, agents and anyone else in possession and control of the books and records of the Related Entities, are ordered and directed

to produce to the Inspector all books and records and other information relevant to the Inspector's investigations as set out herein, provided that any disputed claim of legal privilege or solicitor's lien in respect of such books, records or information shall be first heard and determined by this Honourable Court in a summary fashion.

4. The Related Entities and each of their principals, employees and agents are ordered and directed to allow the Inspector access to any premises containing information relevant to the investigations of the Inspector, and the Inspector is authorized to enter into any such premises which it reasonably believes contains such information, without further Order of this Honourable Court.

5. The Inspector is authorized to make copies of any record, document or other information relating to its investigations.

6. The Inspector is directed to meet from time to time with the Related Entities, Legacy and the Unsecured Creditors' Committee to discuss the issues identified in its analysis of the information and documents reviewed, as well as to meet again with the Related Entities to review with them the Inspector's draft report.

7. Upon conclusion of its investigation, the Inspector shall report its findings and provide its recommendations to this Honourable Court. The Inspector shall provide a copy of its report to the Related Entities, Legacy and the members of the Unsecured Creditors' Committee appointed with respect to Legacy.

8. The fees, disbursements and costs of the Inspector in connection with conducting its investigations as set out herein, shall until further Order of this Honourable Court, be treated as the fees, disbursements and costs of Ernst & Young Inc. in its capacity as the court-appointed Monitor of Legacy in these proceedings, and shall be treated in accordance with the previous Orders of this Honourable Court in these proceedings in respect of the payment of the Monitor's fees, disbursements and costs.

9. In granting this Order, it is hereby confirmed that the Inspector shall in no way be appointed or deemed to be a receiver or receiver and manager of the Related Entities. For greater clarity, the powers and duties conferred upon the Inspector pursuant to this order shall be

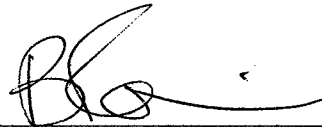
investigative and reporting in nature only and shall not be construed as giving the Inspector the power to operate the business or undertaking of the Related Entities.

10. This Order shall not be construed or deemed to be an assignment by the Related Entities for the benefit of their creditors.

11. The Inspector, any party affected by this Order, or any interested person may apply to this Honourable Court for advice and direction in connection with this Order or the investigations prescribed herein, on 5 days written notice to the Inspector and any other interested or affected party.

12. Upon receipt of the Inspector's report, this Honourable Court may hear submissions from the parties to this action, the Inspector, the Related Entities, the Unsecured Creditors' Committee and any other interested party, and may make such further orders as the Court may deem appropriate in the circumstances.

13. This order may be consented to in counterpart and by way of facsimile signatures.



Justice of the Court of Queen's Bench of Alberta

Consented to this ____ day of March, 2012
by **BORDEN LADNER GERVAIS LLP**

Consented to this ____ day of March, 2012
by **MCCARTHY TETRAULT LLP**

Per: _____
Robyn Gurofsky
Solicitor for Legacy Communities Inc.

Per: _____
Sean F. Collins
Solicitor for Ernst & Young Inc. in its
sole capacity as Monitor and not in its
personal capacity

Consented to this ____ day of March, 2012
by **FRASER MILNER CASGRAIN LLP**

Consented to this ____ day of March, 2012
by **1252064 ALBERTA LTD.**

Per: _____
David W. Mann
Solicitor for the Unsecured
Creditors' Committee

Name:
Title:
I am authorized to bind the company.

10. This Order shall not be construed or deemed to be an assignment by the Related Entities for the benefit of their creditors.

11. The Inspector, any party affected by this Order, or any interested person may apply to this Honourable Court for advice and direction in connection with this Order or the investigations prescribed herein, on 5 days written notice to the Inspector and any other interested or affected party.

12. Upon receipt of the Inspector's report, this Honourable Court may hear submissions from the parties to this action, the Inspector, the Related Entities, the Unsecured Creditors' Committee and any other interested party, and may make such further orders as the Court may deem appropriate in the circumstances.

13. This order may be consented to in counterpart and by way of facsimile signatures.

Justice of the Court of Queen's Bench of Alberta

Consented to this ____ day of March, 2012
by **BORDEN LADNER GERVAIS LLP**

Per: _____
Robyn Gurofsky
Solicitor for Legacy Communities Inc.

Consented to this 21 day of March, 2012
by **MCCARTHY TETRAULT LLP**

Per: _____
Sean F. Collins
Solicitor for Ernst & Young Inc. in its
sole capacity as Monitor and not in its
personal capacity

Consented to this ____ day of March, 2012
by **FRASER MILNER CASGRAIN LLP**

Per: _____
David W. Mann
Solicitor for the Unsecured
Creditors' Committee

Consented to this ____ day of March, 2012
by **1252064 ALBERTA LTD.**

Name:
Title:
I am authorized to bind the company.

Consented to this ____ day of March, 2012
by **1330075 ALBERTA LTD.**

Consented to this ____ day of March, 2012
by **HARVEST CAPITAL
MANAGEMENT INC.**

10. This Order shall not be construed or deemed to be an assignment by the Related Entities for the benefit of their creditors.
11. The Inspector, any party affected by this Order, or any interested person may apply to this Honourable Court for advice and direction in connection with this Order or the investigations prescribed herein, on 5 days written notice to the Inspector and any other interested or affected party.
12. Upon receipt of the Inspector's report, this Honourable Court may hear submissions from the parties to this action, the Inspector, the Related Entities, the Unsecured Creditors' Committee and any other interested party, and may make such further orders as the Court may deem appropriate in the circumstances.
13. This order may be consented to in counterpart and by way of facsimile signatures.

Justice of the Court of Queen's Bench of Alberta

Consented to this ____ day of March, 2012
by **BORDEN LADNER GERVAIS LLP**

Consented to this ____ day of March, 2012
by **MCCARTHY TETRAULT LLP**

Per: _____
Robyn Gurofsky
Solicitor for Legacy Communities Inc.

Per: _____
Sean F. Collins
Solicitor for Ernst & Young Inc. in its
sole capacity as Monitor and not in its
personal capacity

Consented to this 21 day of March, 2012
by **FRASER MILNER CASGRAIN LLP**

Consented to this ____ day of March, 2012
by **1252064 ALBERTA LTD.**

Per: _____
David W. Mann
Solicitor for the Unsecured
Creditors' Committee

Name: _____
Title: _____
I am authorized to bind the company.

Consented to this ____ day of March, 2012
by **1330075 ALBERTA LTD.**

Consented to this ____ day of March, 2012
by **HARVEST CAPITAL
MANAGEMENT INC.**

10. This Order shall not be construed or deemed to be an assignment by the Related Entities for the benefit of their creditors.

11. The Inspector, any party affected by this Order, or any interested person may apply to this Honourable Court for advice and direction in connection with this Order or the investigations prescribed herein, on 5 days written notice to the Inspector and any other interested or affected party.

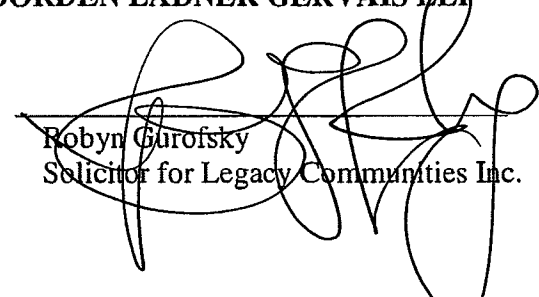
12. Upon receipt of the Inspector's report, this Honourable Court may hear submissions from the parties to this action, the Inspector, the Related Entities, the Unsecured Creditors' Committee and any other interested party, and may make such further orders as the Court may deem appropriate in the circumstances.

13. This order may be consented to in counterpart and by way of facsimile signatures.

Justice of the Court of Queen's Bench of Alberta

Consented to this 21 day of March, 2012
by **BORDEN LADNER GERVAIS LLP**

Per: _____


Robyn Gurofsky
Solicitor for Legacy Communities Inc.

Consented to this ____ day of March, 2012
by **FRASER MILNER CASGRAIN LLP**

Per: _____

David W. Mann
Solicitor for the Unsecured
Creditors' Committee

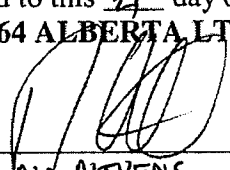
Consented to this 21 day of March, 2012
by **1330075 ALBERTA LTD.**

Consented to this ____ day of March, 2012
by **MCCARTHY TETRAULT LLP**

Per: _____

Sean F. Collins
Solicitor for Ernst & Young Inc. in its
sole capacity as Monitor and not in its
personal capacity

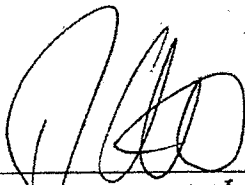
Consented to this 21 day of March, 2012
by **1252064 ALBERTA LTD.**


Name: **RONALD ATTENS**

Title: **PRESIDENT**

I am authorized to bind the company.

Consented to this 21 day of March, 2012
by **HARVEST CAPITAL
MANAGEMENT INC.**



Name: RONALD ATTKENS
Title: President
I am authorized to bind the company.



Name: RONALD ATTKENS
Title: President
I am authorized to bind the company.