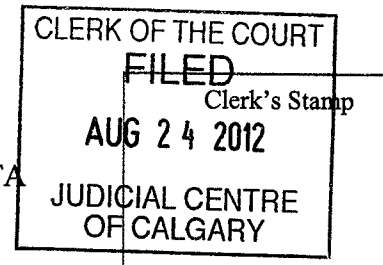


COURT FILE NUMBER 1101-17318
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary



APPLICANTS **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended**

**AND IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9**

**AND IN THE MATTER OF LEGACY
COMMUNITIES INC., AIRDRIE CAPITAL
CORPORATION, AIRDRIE COUNTRY ESTATES
INC., RAILSIDE CAPITAL INC., RAILSIDE
INDUSTRIAL PARK INC., LEGACY
COMMUNITIES INC. and FOUNDATION PLACE
INC.**

DOCUMENT **ORDER**

Re: Stay Extension

(Legacy Communities Inc. and Airdrie Capital Corporation)

hereby certify this to be a true copy of
the original Order

Dated this 24 day of Aug 2012

[Signature]
for Clerk of the Court

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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File No. 439537-000003

DATE ON WHICH ORDER WAS PRONOUNCED: August 24, 2012

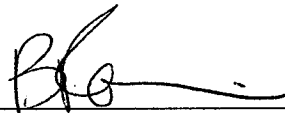
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE B.E.C. ROMAINE

UPON the application of Legacy Communities Inc. ("Legacy") and Airdrie Capital Corporation ("ACC"); **AND UPON** having read the Affidavit of Ronald Aitkens sworn August 23, 2012; **AND UPON** having read the various Reports of the Monitor, Ernst & Young Inc., filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for Legacy and ACC, the Monitor, the Unsecured Creditors' Committee (the "UCC") and any other Counsel in attendance at the hearing of this application; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that Legacy and ACC have each acted and are acting in good faith and with due diligence;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order granted in respect of Legacy and ACC, in the within CCAA proceedings, is hereby extended until midnight on September 28, 2012.



J.C.Q.B.A.