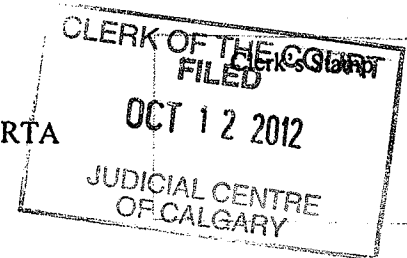


COURT FILE NUMBER 1101-17318

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE Calgary



APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF LEGACY COMMUNITIES INC., AIRDRIE CAPITAL CORPORATION, AIRDRIE COUNTRY ESTATES INC., RAILSIDE CAPITAL INC., RAILSIDE INDUSTRIAL PARK INC., LEGACY COMMUNITIES INC. and FOUNDATION PLACE INC.

DOCUMENT

ORDER

Re: Stay Extension
(Legacy Communities Inc.)

I hereby certify this to be a true copy of
the original Order

Dated this 12 day of Oct 2012

[Signature]
for Clerk of the Court

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

Patrick T. McCarthy Q.C./Robyn Gurofsky
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 232-9441/232-9774
Facsimile: (403) 266-1395
Email: RGurofsky@blg.com
File No. 439537-000003

DATE ON WHICH ORDER WAS PRONOUNCED: October 12, 2012

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: ^{Mh.} JUSTICE W.P. Sullivan

UPON the application of Legacy Communities Inc. ("Legacy"); AND UPON having read the Twelfth Report of Ernst & Young Inc., in its capacity as the Monitor and Co-Manager of

Legacy and ACC; AND UPON having read the various earlier Reports of the Monitor, filed herein; AND UPON having read the pleadings and materials filed in this action; AND UPON hearing the submissions of Counsel for Legacy, the Monitor, and any other Counsel in attendance at the hearing of this application; AND UPON this Court being satisfied that in the circumstances this Order should be granted and that Legacy has acted and is acting in good faith and with due diligence; AND UPON noting the Consent of Counsel for Legacy, Counsel for the Monitor and Counsel for the Unsecured Creditors' Committee endorsed hereon;

IT IS HEREBY ORDERED THAT:

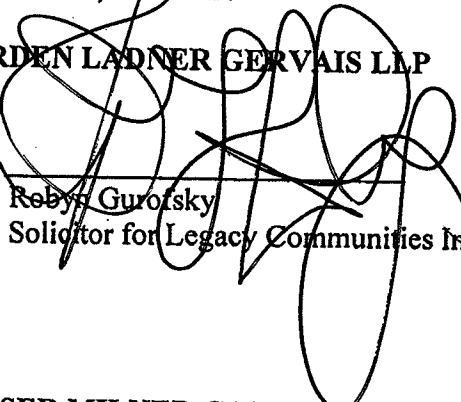
1. The Stay Period, as defined in the Initial Order granted in respect of Legacy, in the within CCAA proceedings is hereby extended to October 26, 2012.


J.C.Q.B.A.

**CONSENTED TO THIS 12th DAY OF
OCTOBER, 2012 BY:**

BORDEN LADNER GERVAIS LLP

Per:


Rebekah Gurorsky
Solicitor for Legacy Communities Inc.

MCCARTHY TETRAULT LLP

Per:

Walker Macleod
Solicitor for Ernst and Young
Inc. in its sole capacity as
Monitor and not in its personal
capacity

FRASER MILNER CASGRAIN LLP

Per:


David LeGeyt

for: Solicitor for the Unsecured Creditors' Committee

HEATHER CURRIE

Legacy and ACC; **AND UPON** having read the various earlier Reports of the Monitor, filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for Legacy, the Monitor, and any other Counsel in attendance at the hearing of this application; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that Legacy has acted and is acting in good faith and with due diligence; **AND UPON** noting the Consent of Counsel for Legacy, Counsel for the Monitor and Counsel for the Unsecured Creditors' Committee endorsed hereon;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order granted in respect of Legacy, in the within CCAA proceedings is hereby extended to October 26, 2012.

J.C.Q.B.A.

**CONSENTED TO THIS 12th DAY OF
OCTOBER, 2012 BY:**

BORDEN LADNER GERVAIS LLP

Per: _____
Robyn Gurofsky
Solicitor for Legacy Communities Inc.

MCCARTHY TETRAULT LLP

Per: 
Walker Macleod
Solicitor for Ernst and Young
Inc. in its sole capacity as
Monitor and not in its personal
capacity

FRASER MILNER CASGRAIN LLP

Per: _____
David LeGeyt
Solicitor for the Unsecured Creditors' Committee