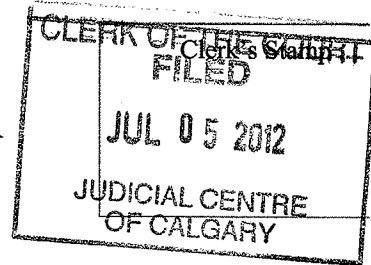


I hereby certify this to be a true copy of
the original Order

Dated this 5 day of July, 2012


for Clerk of the Court



COURT FILE NUMBER

1101-17318

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

Calgary

APPLICANTS

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-
36, as amended

AND IN THE MATTER OF THE BUSINESS
CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF LEGACY
COMMUNITIES INC., AIRDRIE CAPITAL
CORPORATION, AIRDRIE COUNTRY ESTATES
INC., RAILSIDE CAPITAL INC., RAILSIDE
INDUSTRIAL PARK INC., FOUNDATION PLACE
CAPITAL INC. and FOUNDATION PLACE INC.

DOCUMENT

ORDER

Re: Stay Extension

**(Foundation Place Capital Inc.,
Foundation Place Inc., Railside Capital
Inc., and Railside Industrial Park Inc.)**

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

Patrick T. McCarthy Q.C./Robyn Gurofsky
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Calgary, AB T2P 0R3
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File No. 439537-000003

DATE ON WHICH ORDER WAS PRONOUNCED: July 5, 2012

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE B.E.C. ROMAINE

UPON the application of Foundation Place Capital Inc. and Foundation Place Inc. (together, "Foundation Place"), Railside Capital Inc. and Railside Industrial Park Inc. (together, "Railside"); **AND UPON** having read the Affidavit of Ronald Aitkens sworn July 3, 2012; **AND UPON** having read the various Reports of the Monitor, Ernst & Young Inc., filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for Foundation Place and Railside, the Monitor, the Unsecured Creditors' Committee (the "UCC") and any other Counsel in attendance at the hearing of this application; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that Foundation Place and Railside have each acted and are acting in good faith and with due diligence;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order granted in respect of Foundation Place and Railside, in the within CCAA proceedings, is hereby extended until midnight on ~~September 25,~~ *August 31 BR* 2012.

"BEC Romaine"
J.C.Q.B.A.

Consented to this _____ day of July, 2012.

FRASER MILNER CASGRAIN LLP

Counsel for the Unsecured Creditors' Committee

MCCARTHY TETRAULT

Counsel for Ernst & Young Inc., Monitor of the
Debtor Companies

NORTON ROSE

Counsel for Ronald Aitkens, 1252064 Alberta Ltd.,
1330075 Alberta Ltd.