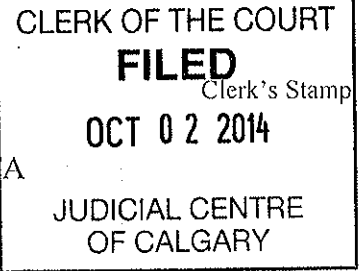


COURT FILE NUMBER 1101-17318

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE Calgary



APPLICANTS **IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended**

AND IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, R.S.A. 2000, c. B-9

AND IN THE MATTER OF RAILSIDE CAPITAL INC., RAILSIDE INDUSTRIAL PARK INC., FOUNDATION PLACE CAPITAL INC. and FOUNDATION PLACE INC.

DOCUMENT

ORDER

**Re: Stay Extension
(Railside Capital Inc., and Railside Industrial Park Inc.)**

I hereby certify this to be a true copy of
the original order
Dated this 2 day of October 2014
Renauff
for Clerk of the Court

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Patrick T. McCarthy Q.C./Robyn Gurofsky
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Email: RGurofsky@blg.com
File No. 439537-000006

DATE ON WHICH ORDER WAS PRONOUNCED: October 1, 2014

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE K. YAMAUCHI

UPON the application of Railside Capital Inc. and Railside Industrial Park Inc. (together, "Railside"); **AND UPON** having read the Twenty-Eighth Report of the Monitor and Co-Manager,

Ernst and Young Inc.; **AND UPON** having read the various Reports of the Monitor filed herein; **AND UPON** having read the pleadings and materials filed in this action; **AND UPON** hearing the submissions of Counsel for Railside, the Monitor and any other Counsel in attendance at the hearing of this application; **AND UPON** this Court being satisfied that in the circumstances this Order should be granted and that Railside has acted and is acting in good faith and with due diligence;

IT IS HEREBY ORDERED THAT:

1. The Stay Period, as defined in the Initial Order dated March 21, 2013, granted in respect of Railside is hereby extended up to and including March 31, 2015.
2. The proposed sales process as outlined in the Twenty-Eighth Report is hereby approved.



J.C.Q.B.A.